

Federal Loan Programs and Tax-Exempt Bond Options for Indian Country

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U.S. DEPARTMENT



OF THE TREASURY

OFFICE OF ECONOMIC POLICY

Federal Loan Programs for Economic and Community Development throughout Indian Country and Alaska



<http://www.indianaffairs.gov/cs/groups/xieed/documents/document/idc-022680.pdf>

USDA Infrastructure Programs

- Water and Waste Disposal
 - Tribes and non-profit corporations
 - Supports development of water and waste disposal infrastructure
 - Grants, direct loans, and loan guarantees
 - Up to 75% of project cost

Details: <http://www.rurdev.usda.gov/UWP-dispdirectloansgrants.htm>

State contacts:

http://www.rurdev.usda.gov/BCP_Energy_coordinatorList.html

USDA Infrastructure Programs

- Rural Energy for America Program (REAP)
 - Rural small businesses and farmers
 - Renewable energy systems and energy efficiency improvements
 - Loan guarantees up to \$25,000,000
 - Grants to \$500,000

Details: http://www.rurdev.usda.gov/BCP_ReapResEei.html

State contacts:

http://www.rurdev.usda.gov/BCP_Energy_coordinatorList.html

Economic and Community Development

- 7 programs
 - \$100,000 up to \$125,000,000
 - Loan terms up to 40 years

<u>Available to</u>	<u># of Programs</u>
Tribes	4
Businesses	3
Individuals	1
Non-profits	5

Housing Programs

- 10 programs
 - \$80,000 up to \$10,000,000
 - Loan terms up to 30 years

<u>Available to</u>	<u># of Programs</u>
Tribes	3
Businesses	2
Individuals	9
Non-profits	2

Small Business Programs

- 9 programs
 - \$50,000 up to \$5,500,000
 - Loan terms up to 25 years

<u>Available to</u>	<u># of Programs</u>
Tribes	3
Businesses	7
Individuals	1
Non-profits	4

CDFI Bond Guarantee Program

- Provides long term capital (up to 30 years) to certified CDFIs
- Capital provided at below market rates
- Flexibility in collateral requirements
- Tribes can collaborate with CDFIs as secondary borrowers from CDFIs

Tax-Favored Bond Issuance Programs

- Tribal Economic Development Bonds
 - Finance economic development programs
 - Up to \$297 million per tribe
- New Clean Renewable Energy Bonds
 - Finance renewable energy projects
 - Treasury and IRS are working on guidance on re-allocation of unused volume that reverted to IRS
- Tax Exempt Bonds

Tax Exempt Bonds



Bond Professionals

Bond Holders

Conduit Borrowers

Issuers

Information for the Tax Exempt Bond Community



TEB Phone Forum: Voluntary Compliance and VCAP

The office of Tax Exempt Bonds will host a free phone forum on Tuesday, September 17, 2013, at 2 p.m. (Eastern Time).

Published Volume Cap Limit for Tribal Economic Development Bonds

IRS announces the Published Volume Cap Limit for applications for allocations of national bond volume limitation authority to issuers of tribal economic development bonds for the period beginning August 1, 2013.

Effect of Sequestration on Certain State & Local Government Filers of Form 8038-CP

Pursuant to the requirements of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, certain automatic reductions will take place as of March 1, 2013. These required reductions include a reduction to refundable credits under section 6431 of the Internal Revenue Code applicable to certain qualified bonds.

Extra Time Granted for Tax-Exempt Bond Issuers Affected by Severe Storms and Tornadoes in Oklahoma

Government entity issuers of tax-exempt bonds affected by the severe storms and tornadoes occurring in parts of Oklahoma may qualify for additional time to file certain returns related to tax-exempt bonds, qualified tax credit bonds, and specified tax credit bonds.

<http://www.irs.gov/Tax-Exempt-Bonds>

Contact: Timothy Jones or Zoran Stojanovic at 202-622-3980.

Tax Exempt Bond Topics

- About TEB
- TEB Forms & Pubs
- IRM
- FY 2013 Workplan
- TEB Newsletters
- VCAP
- TEB Tax Stats
- TEB Questionnaires
- [Tax Exempt Bonds Home](#)

General inquiries about Treasury policies
affecting tribes:

Tribal.Consult@treasury.gov