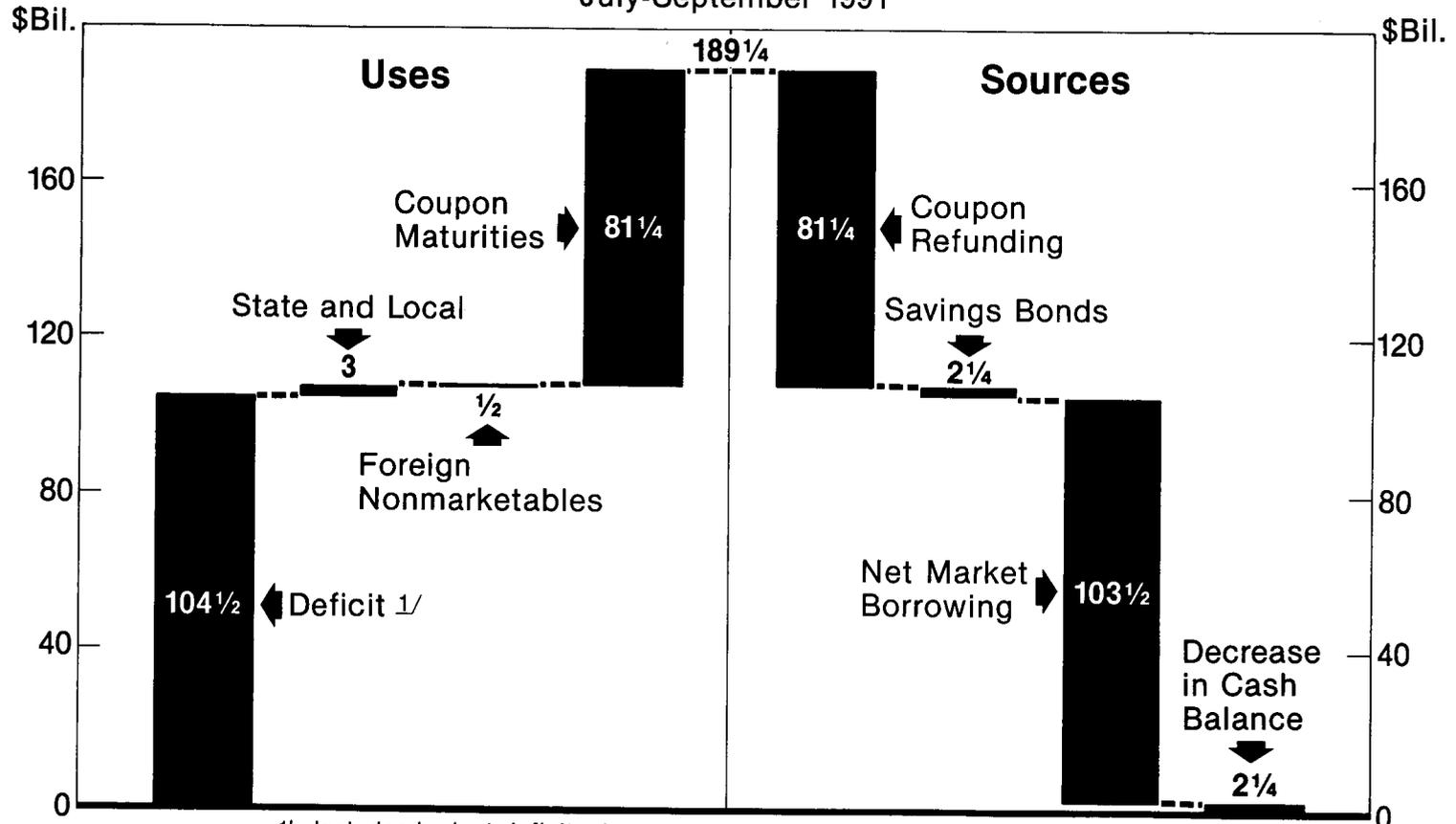


# TREASURY FINANCING REQUIREMENTS

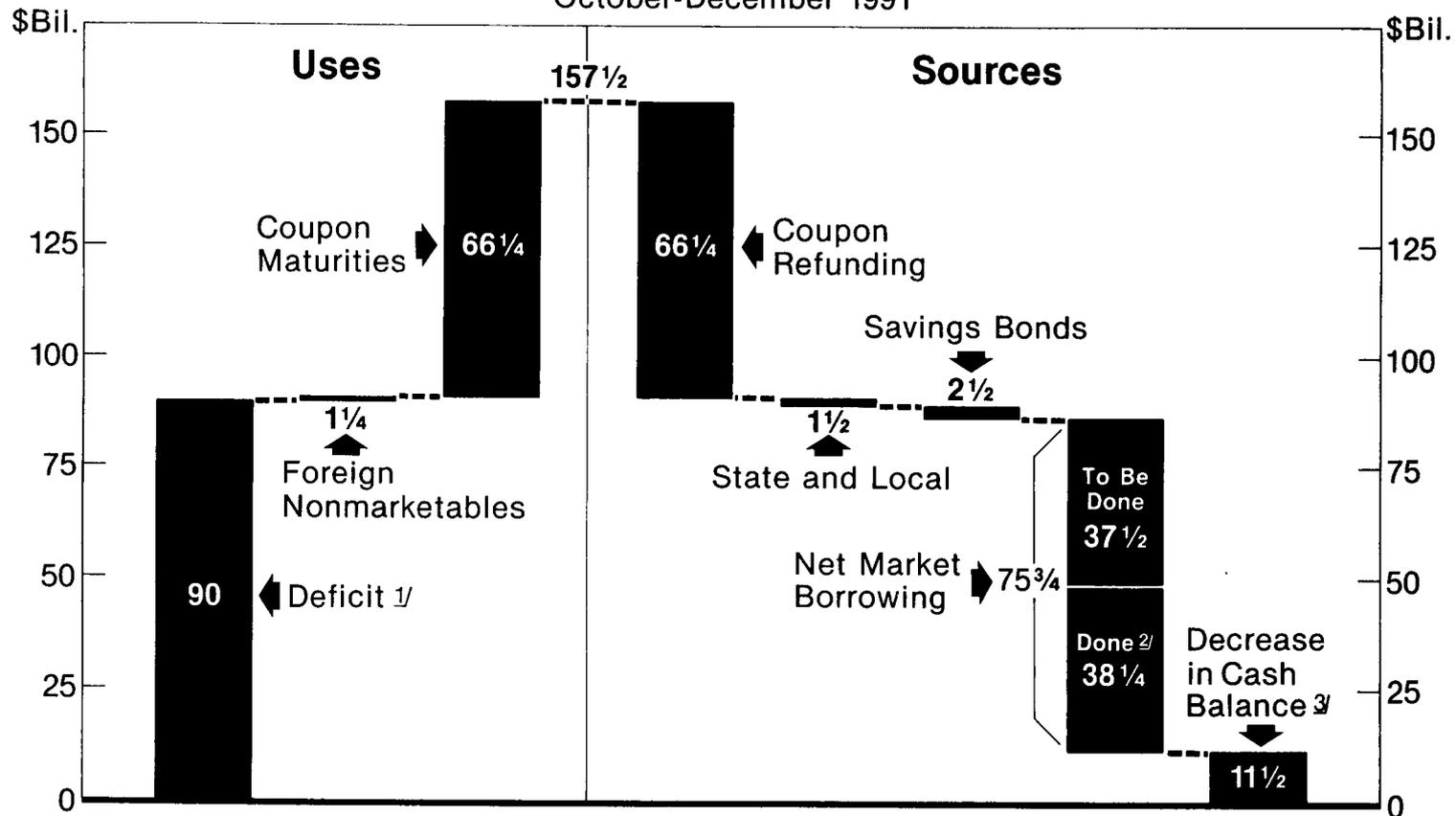
July-September 1991



1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

October-December 1991



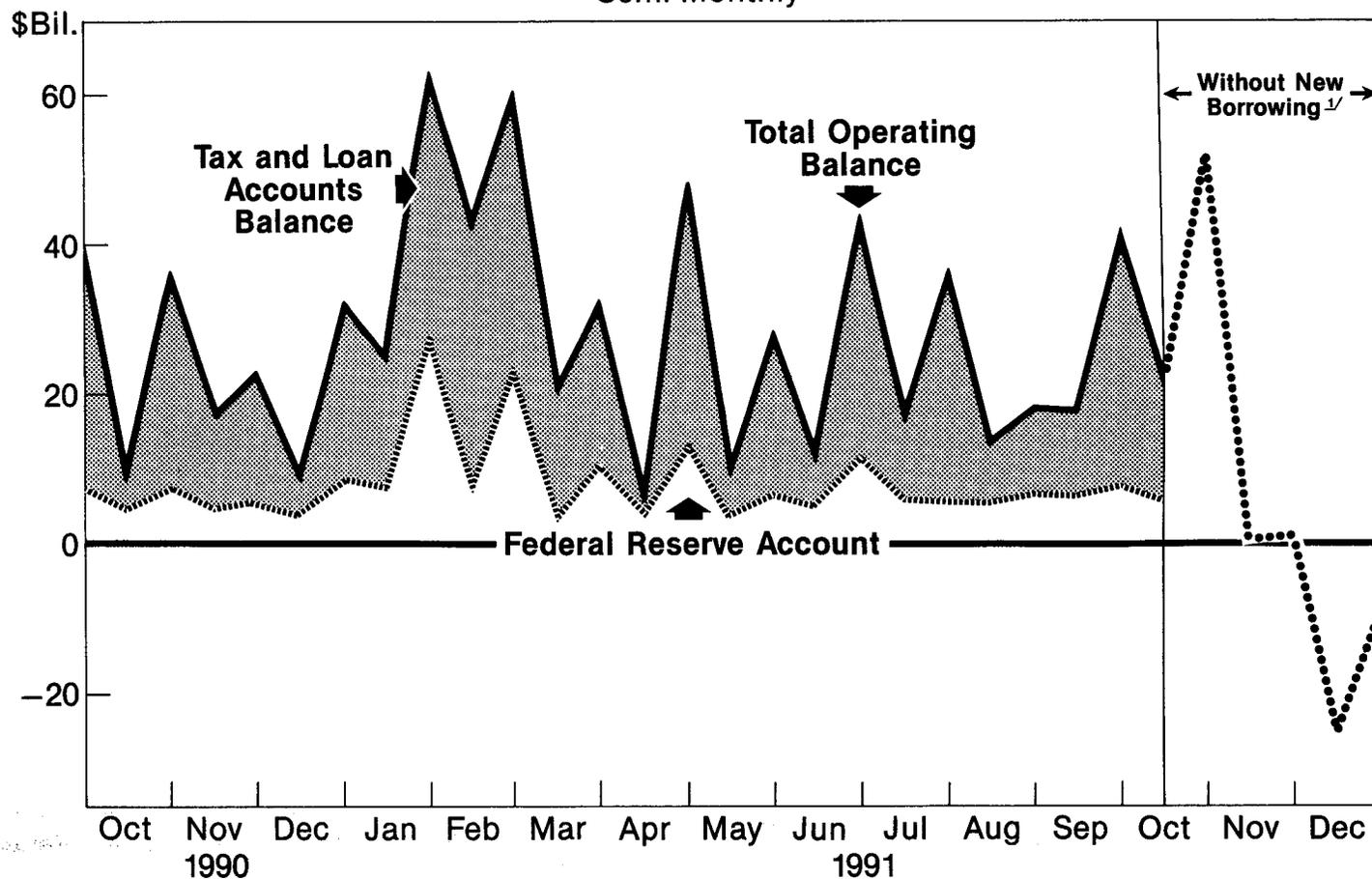
<sup>1/</sup> Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

<sup>2/</sup> Issued or announced through October 25, 1991.

<sup>3/</sup> Assumes a \$30 billion cash balance December 31, 1991.

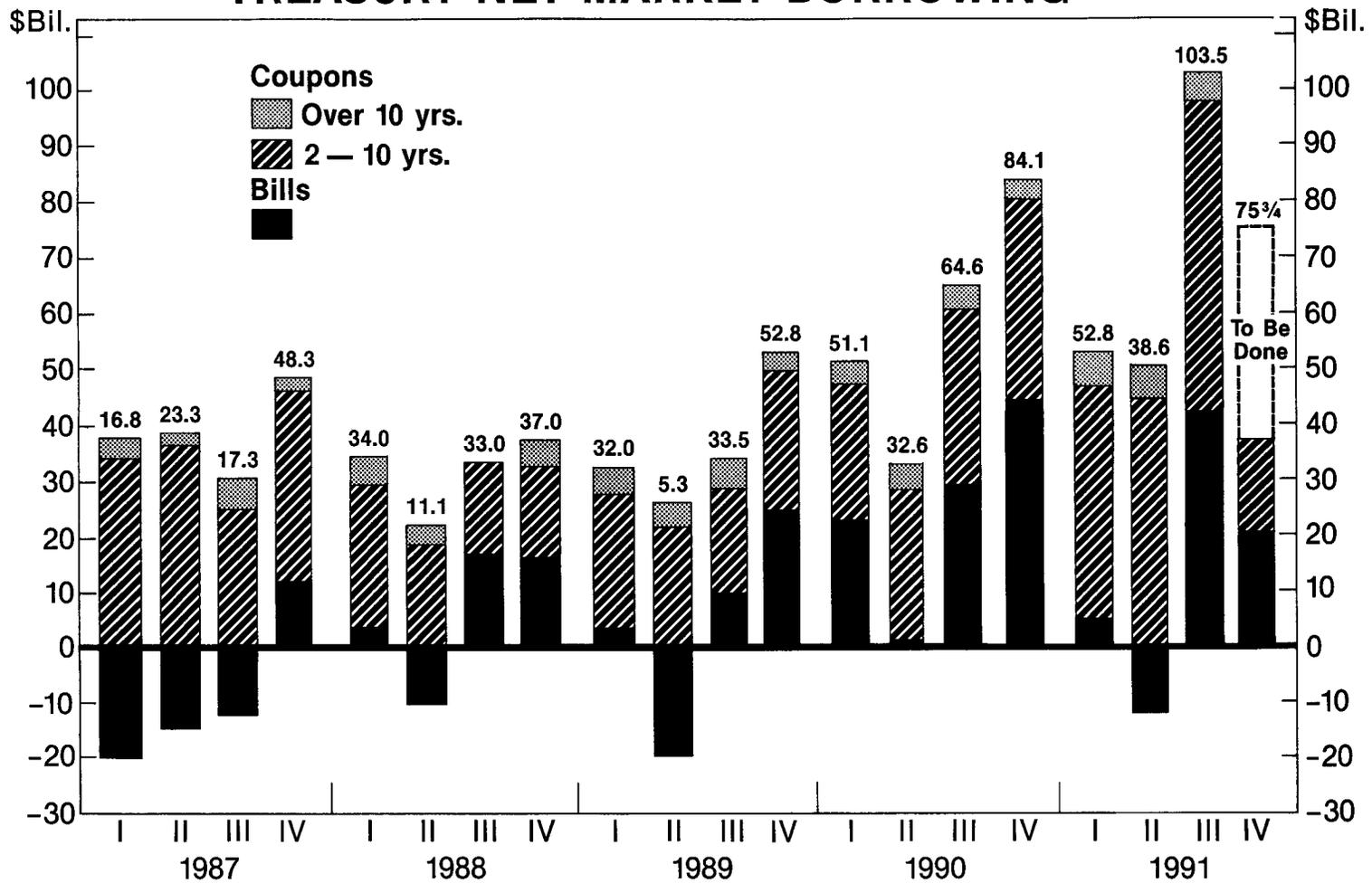
# TREASURY OPERATING CASH BALANCE

Semi-Monthly



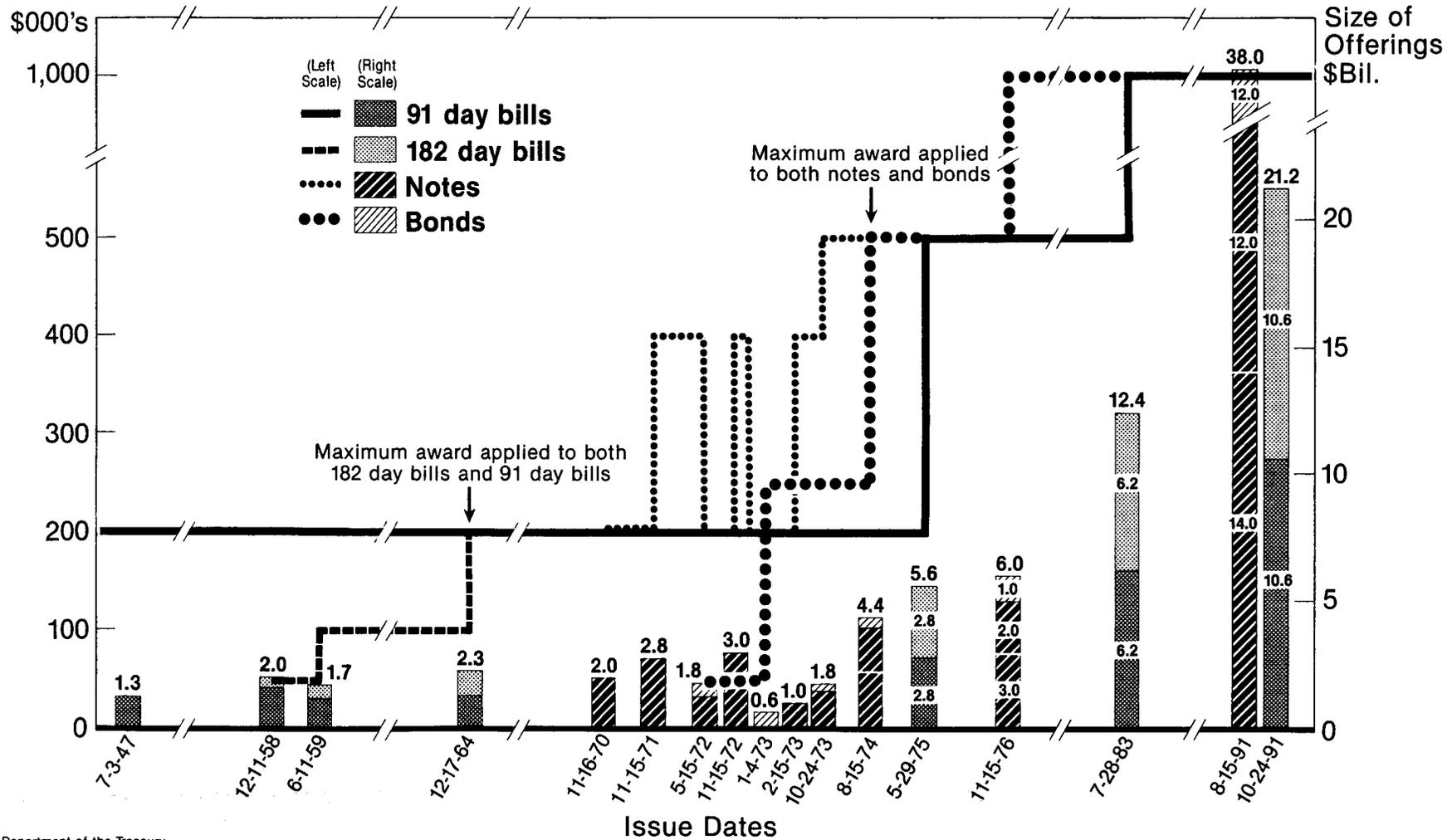
<sup>1/</sup> Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING<sup>1/</sup>

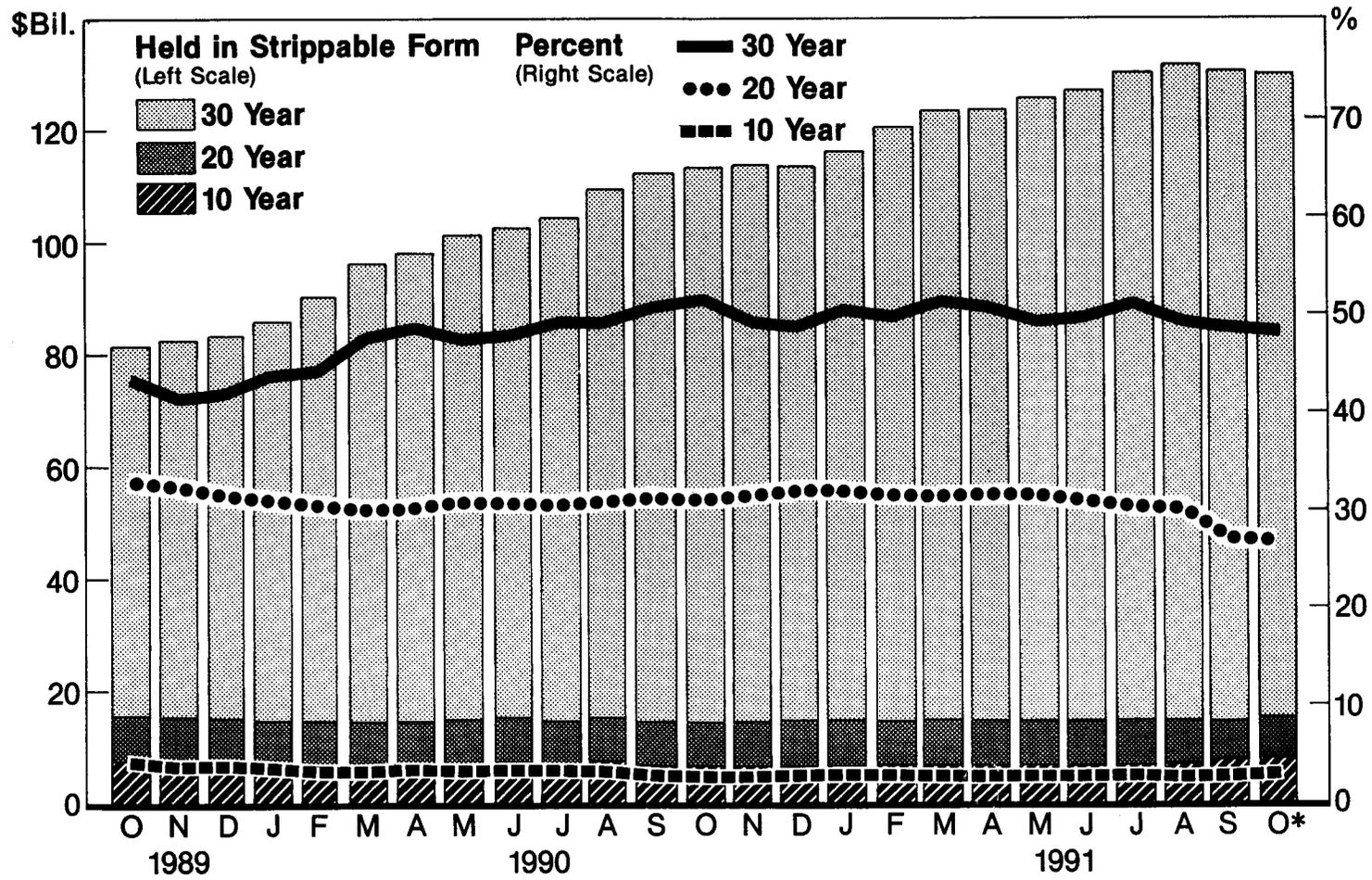


<sup>1/</sup>Excludes Federal Reserve and Government Account Transactions.

# CHANGES IN SIZES OF MAXIMUM NONCOMPETITIVE AWARDS

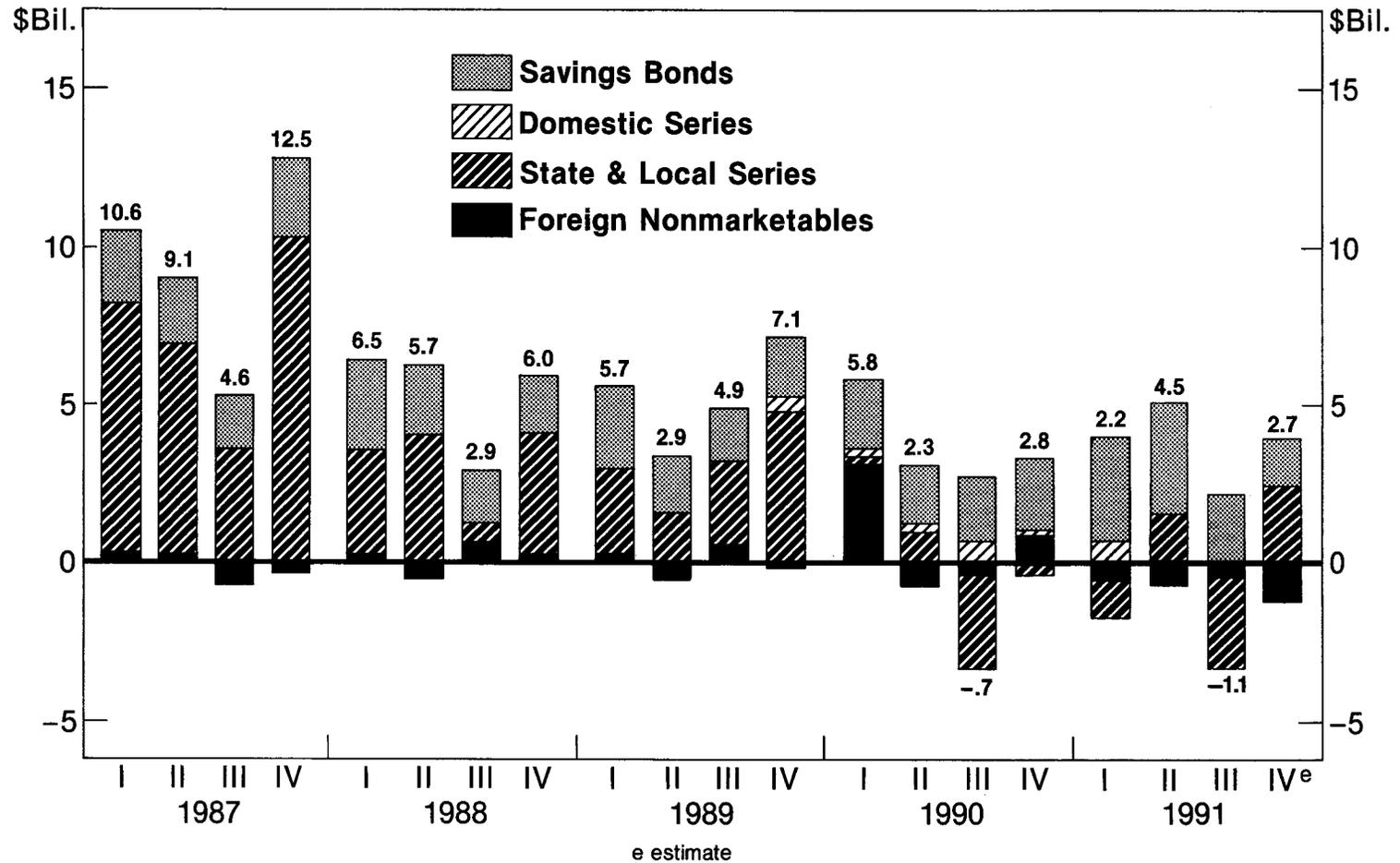


# NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES

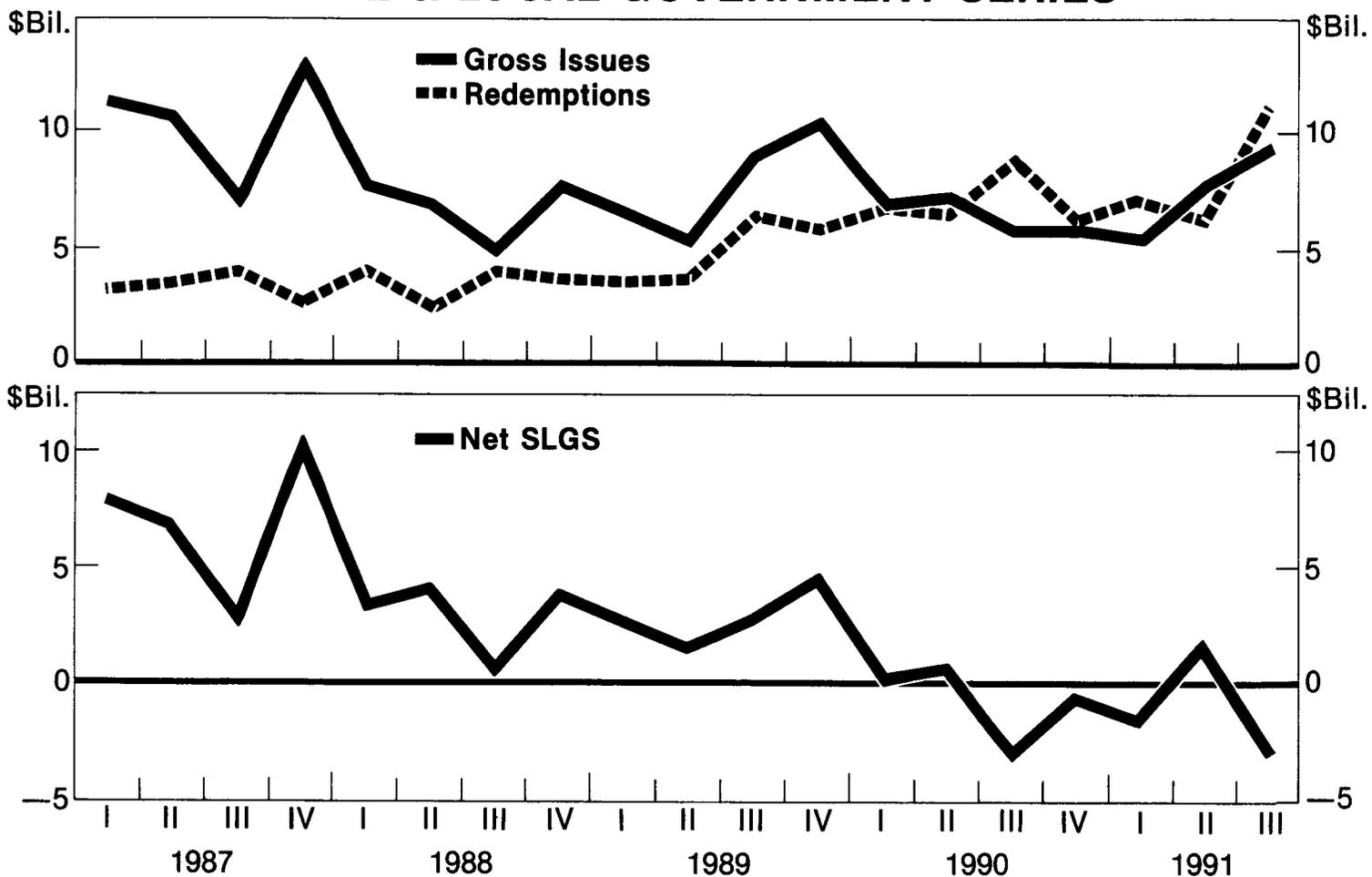


\*Through October 18, 1991.  
 Note: Reconstitution began May 1, 1987

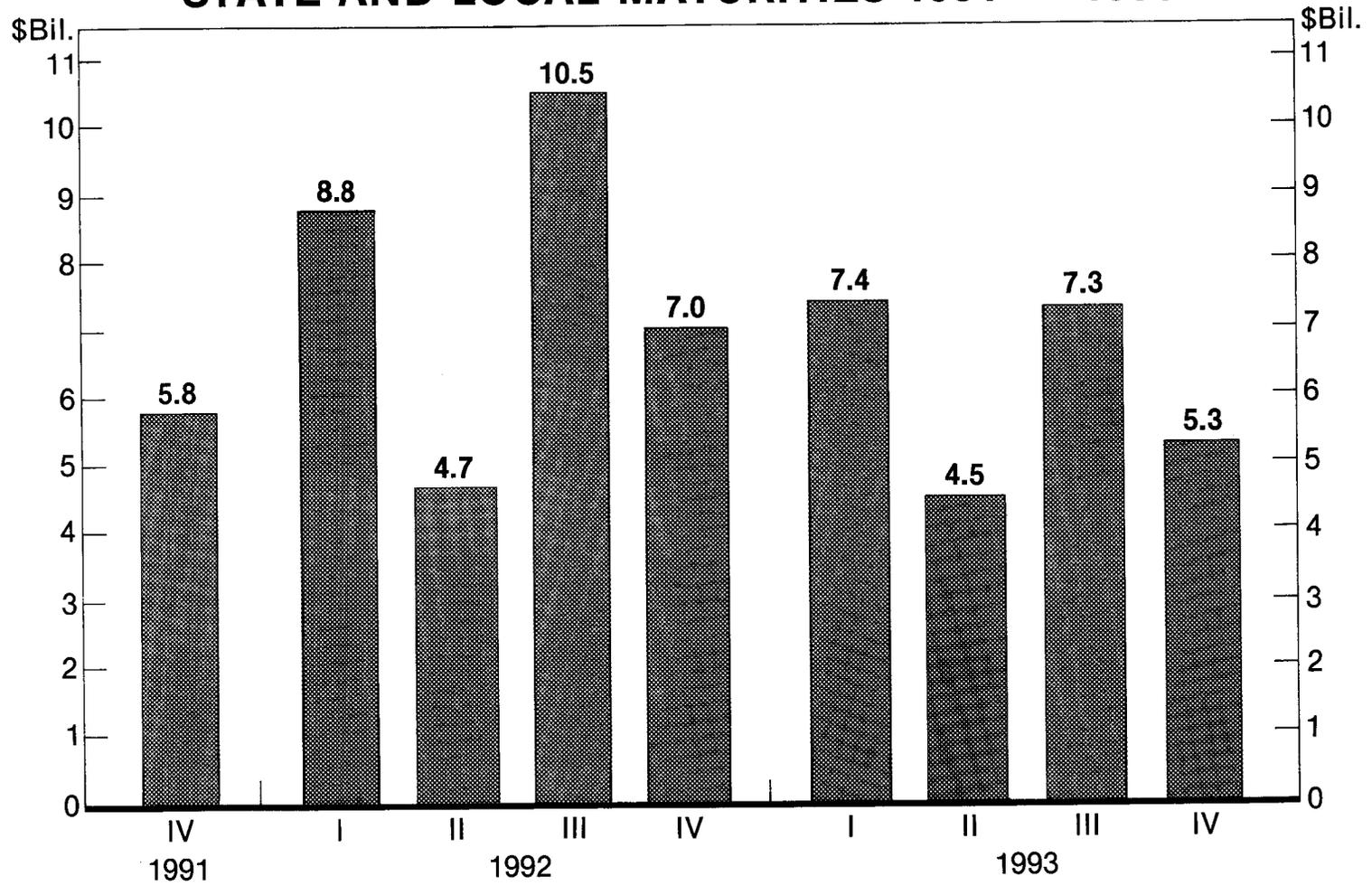
# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



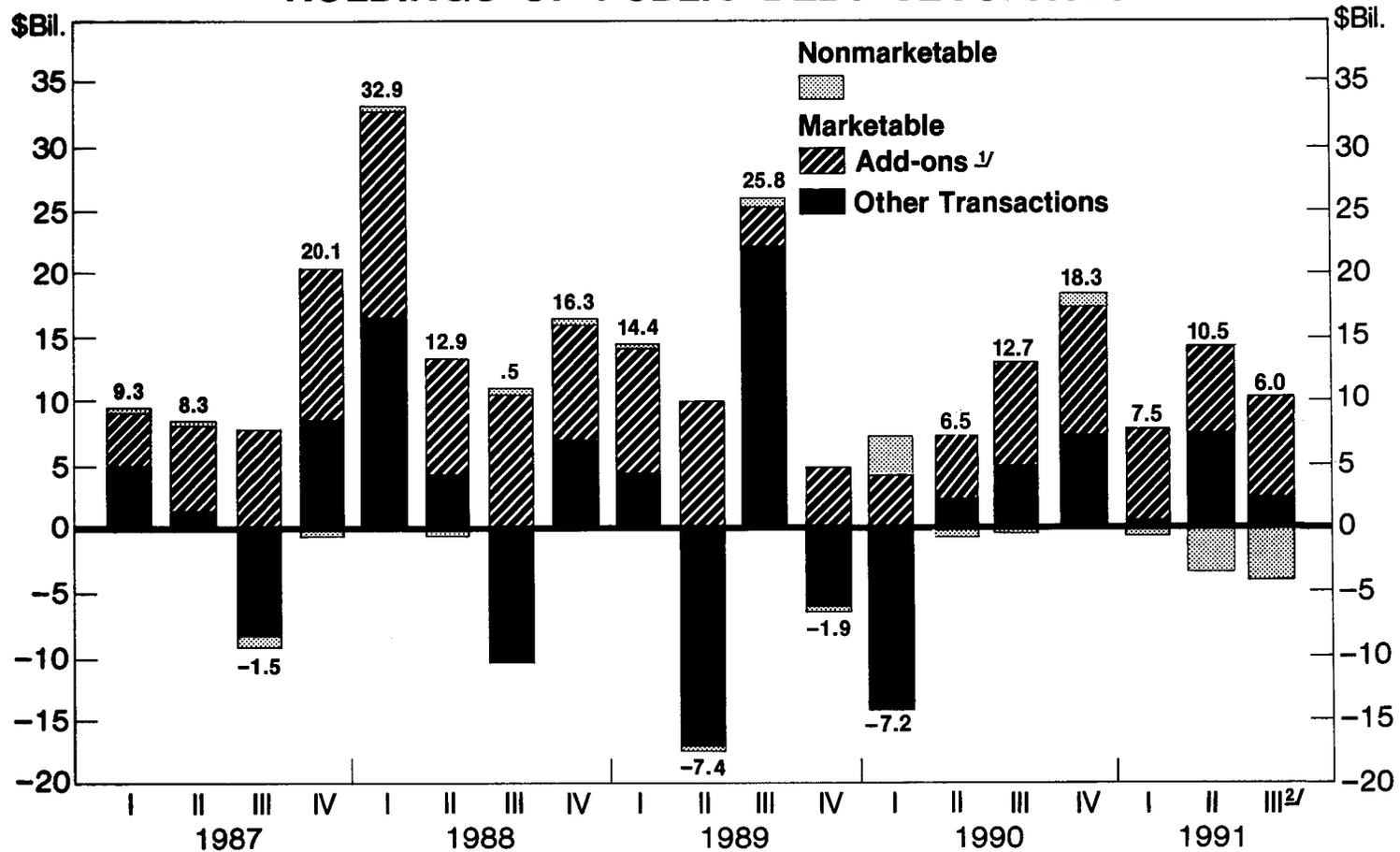
## STATE & LOCAL GOVERNMENT SERIES



# STATE AND LOCAL MATURITIES 1991 — 1993



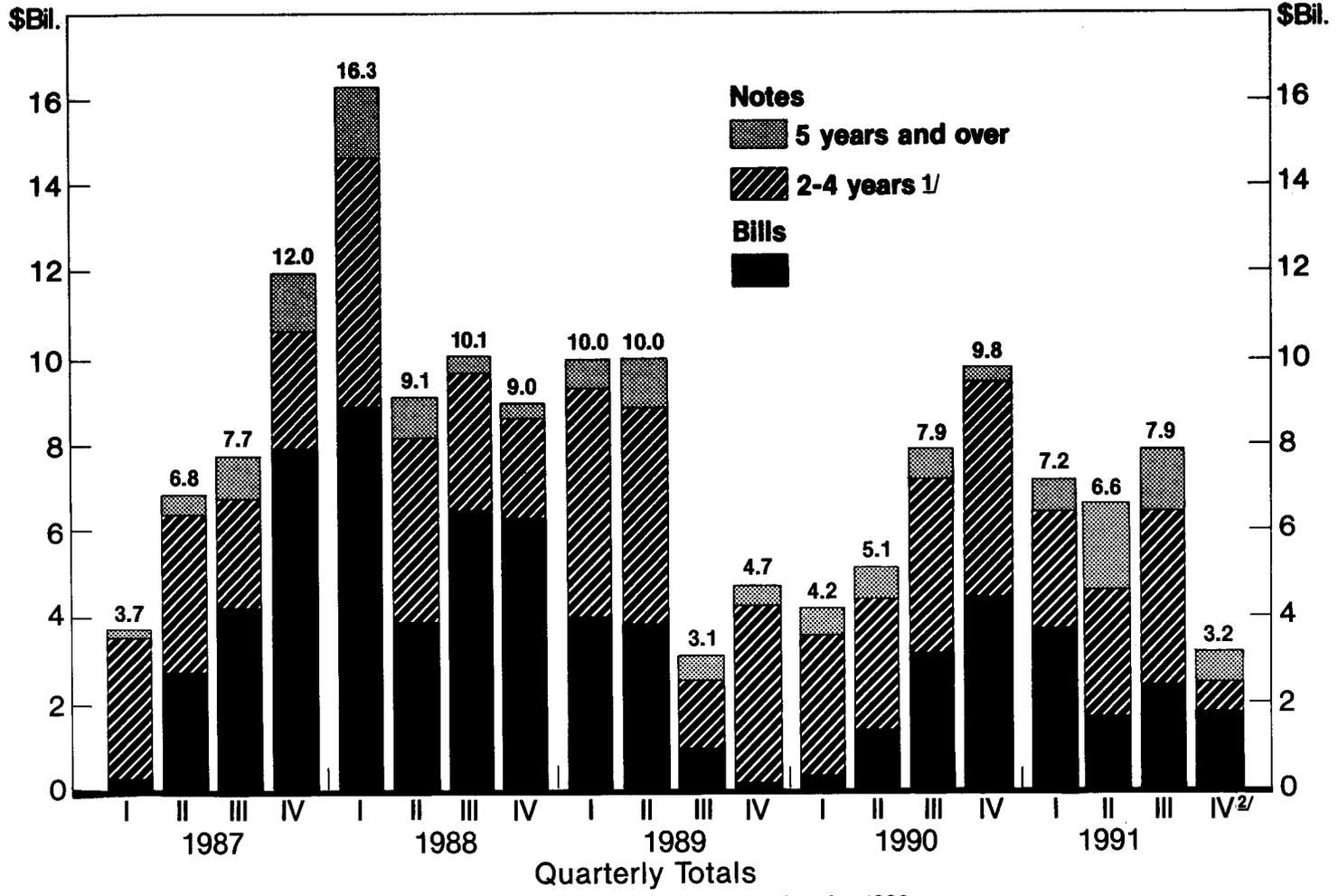
## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



<sup>1/</sup>F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup>Preliminary.

# FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



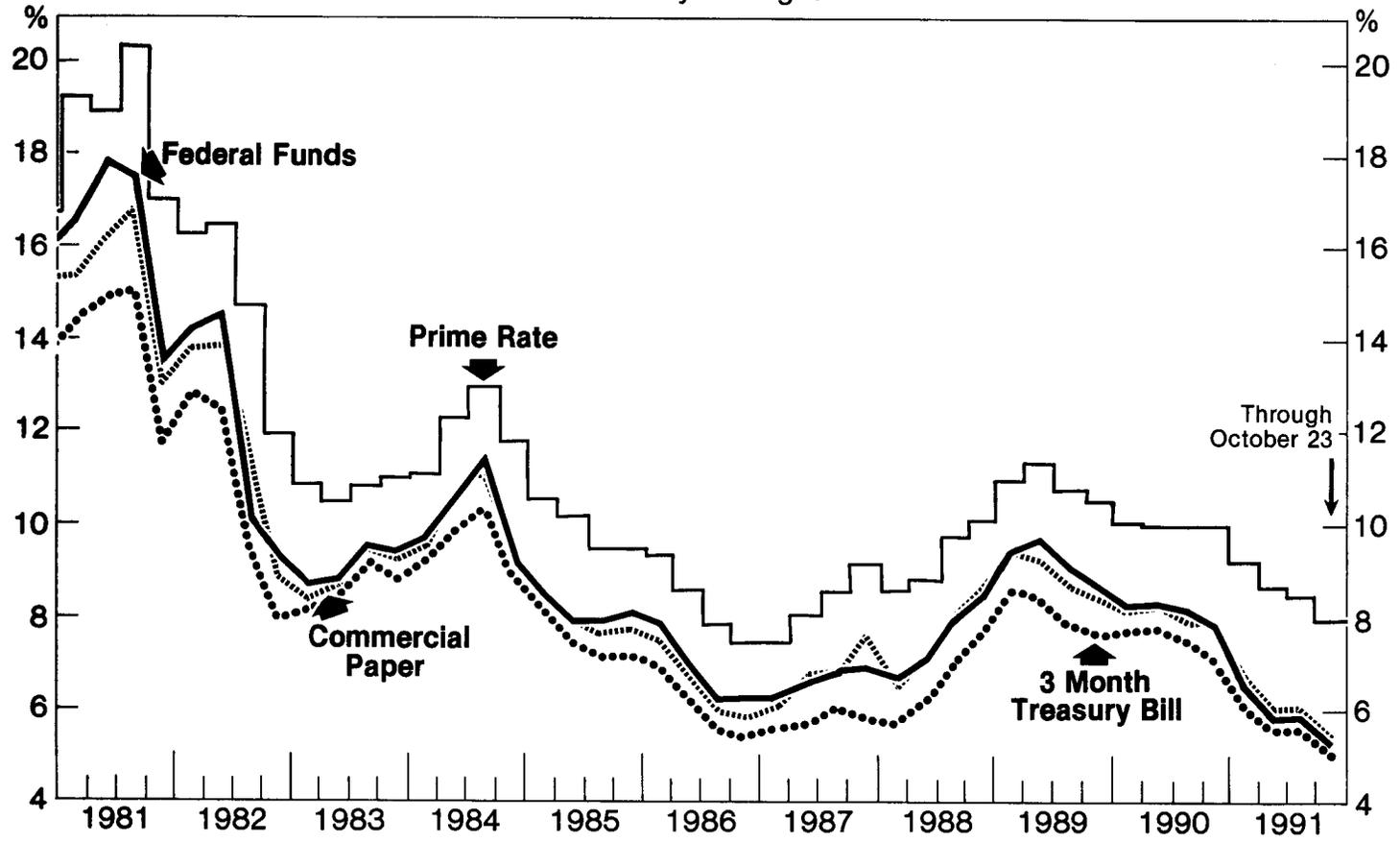
Department of the Treasury  
Office of Market Finance

<sup>1/</sup> 4 year notes not issued after December 31, 1990.  
<sup>2/</sup> Through October 24, 1991.

October 28, 1991-4

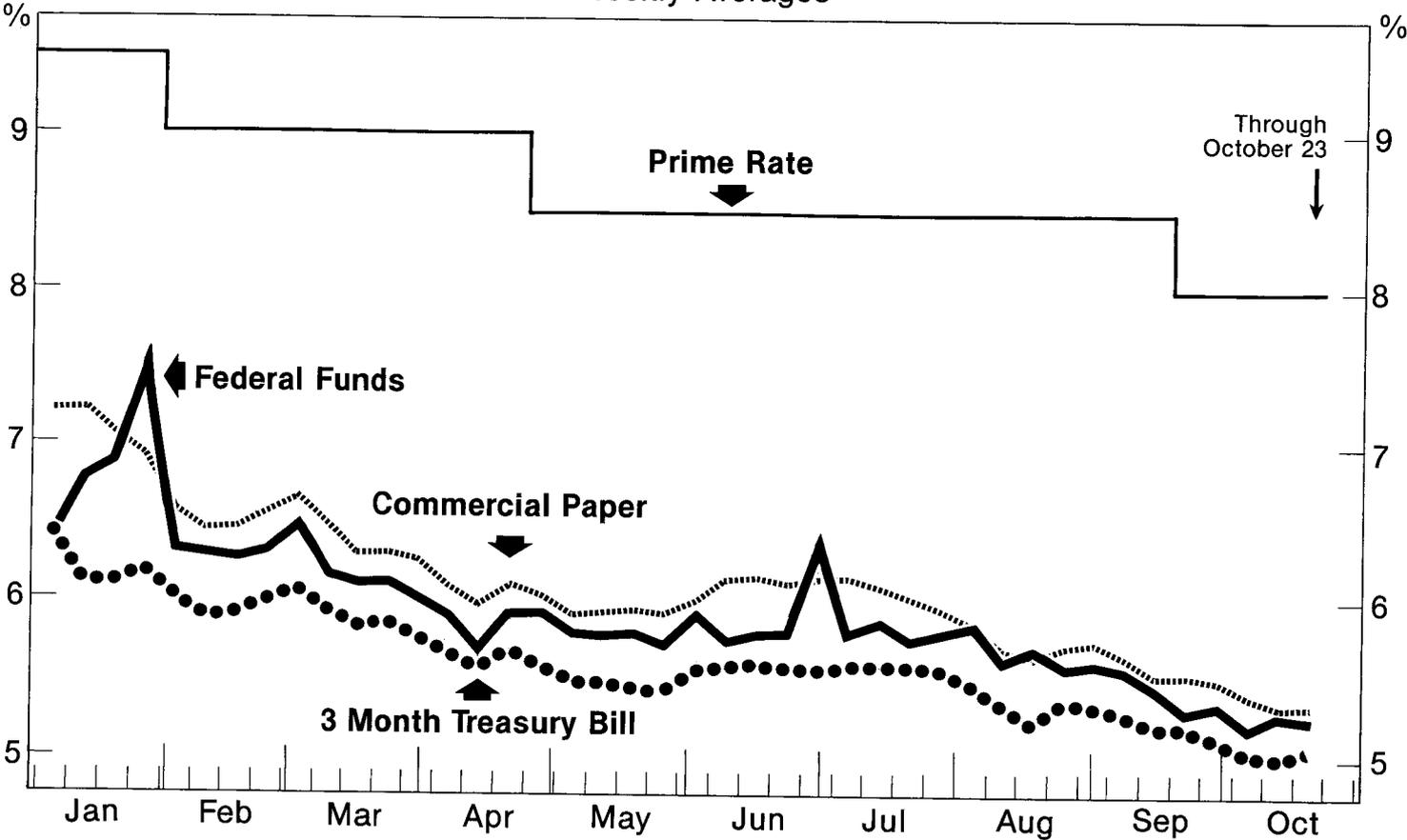
# SHORT TERM INTEREST RATES

Quarterly Averages



# SHORT TERM INTEREST RATES

Weekly Averages



Through October 23

Prime Rate

Federal Funds

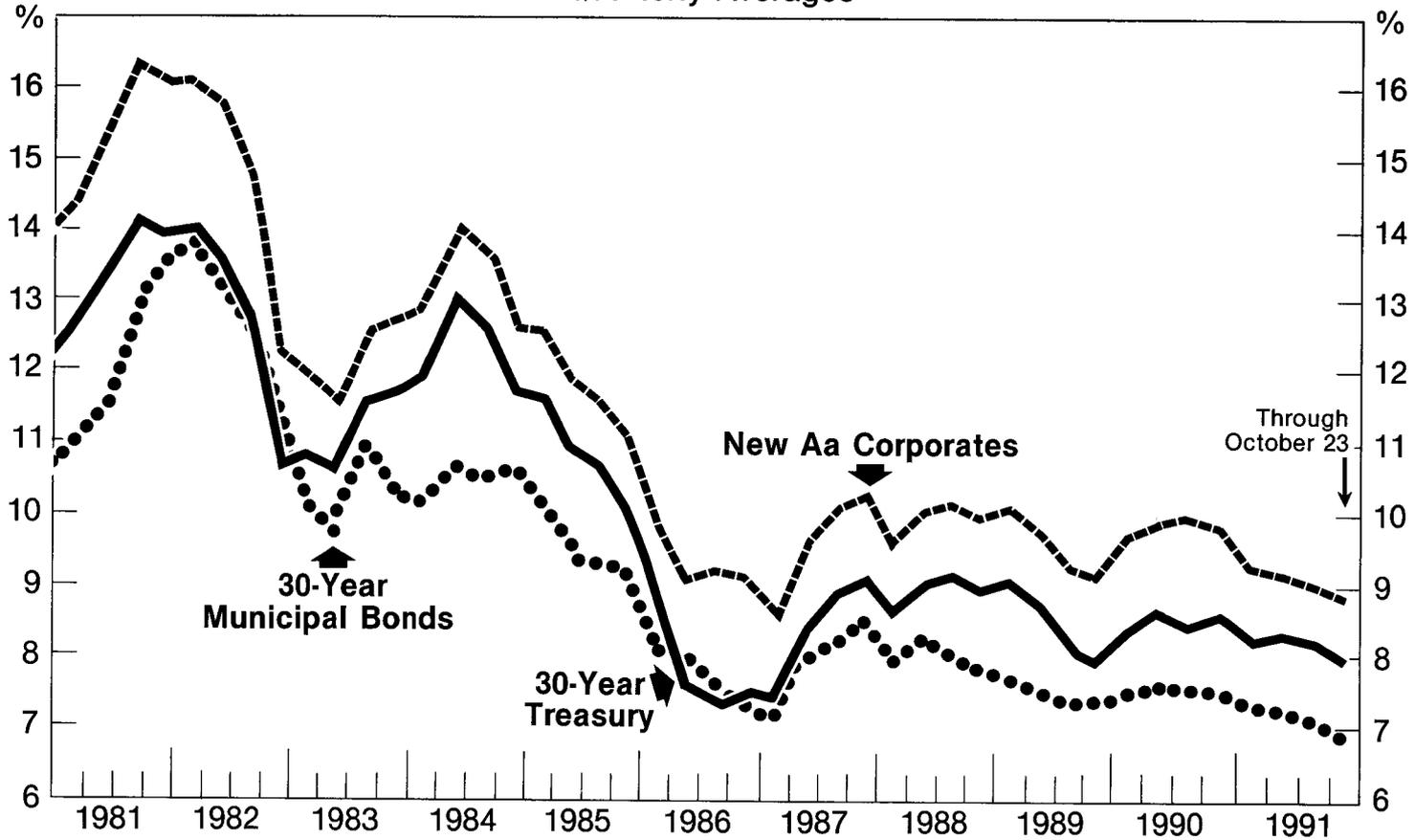
Commercial Paper

3 Month Treasury Bill

1991

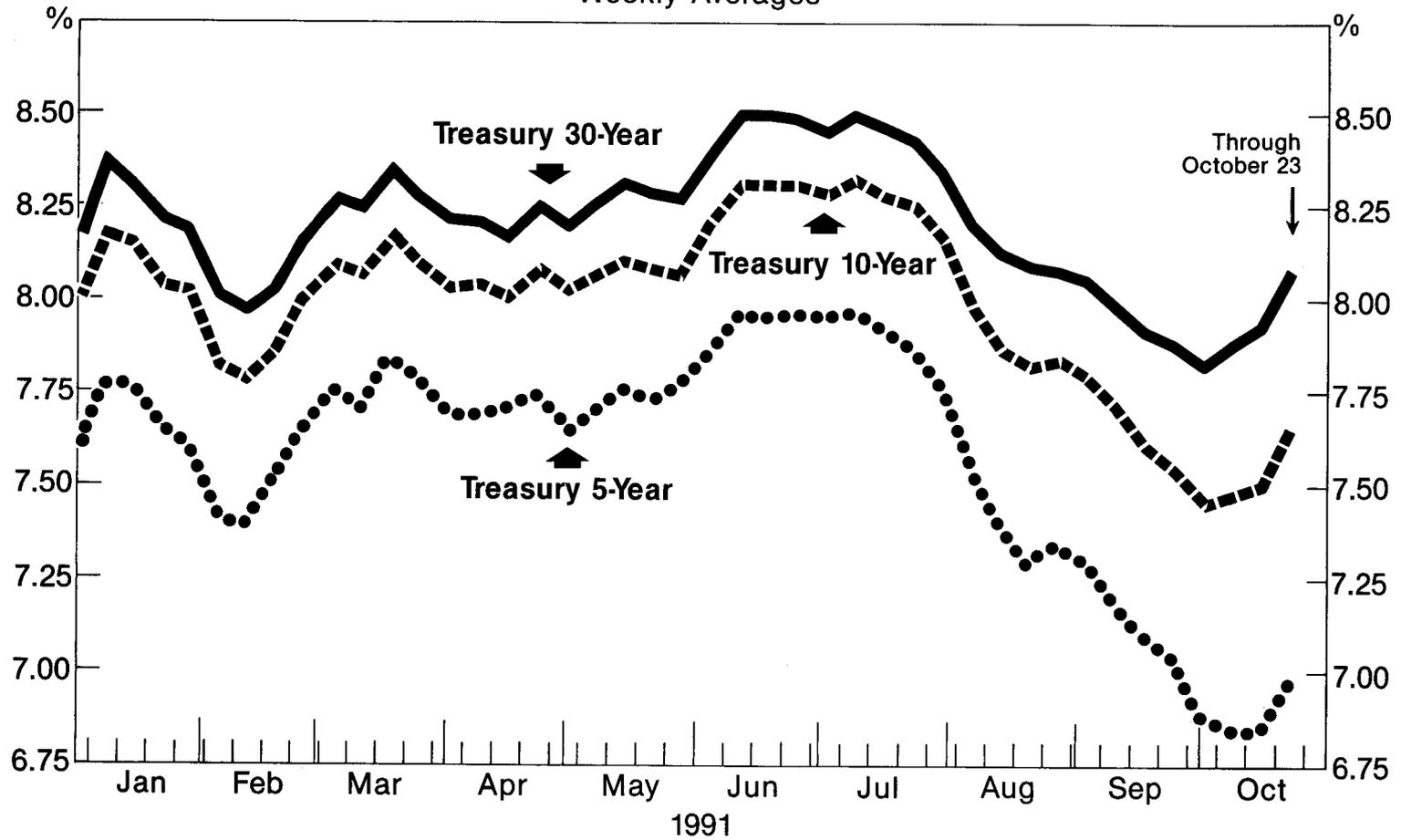
# LONG TERM MARKET RATES

Quarterly Averages



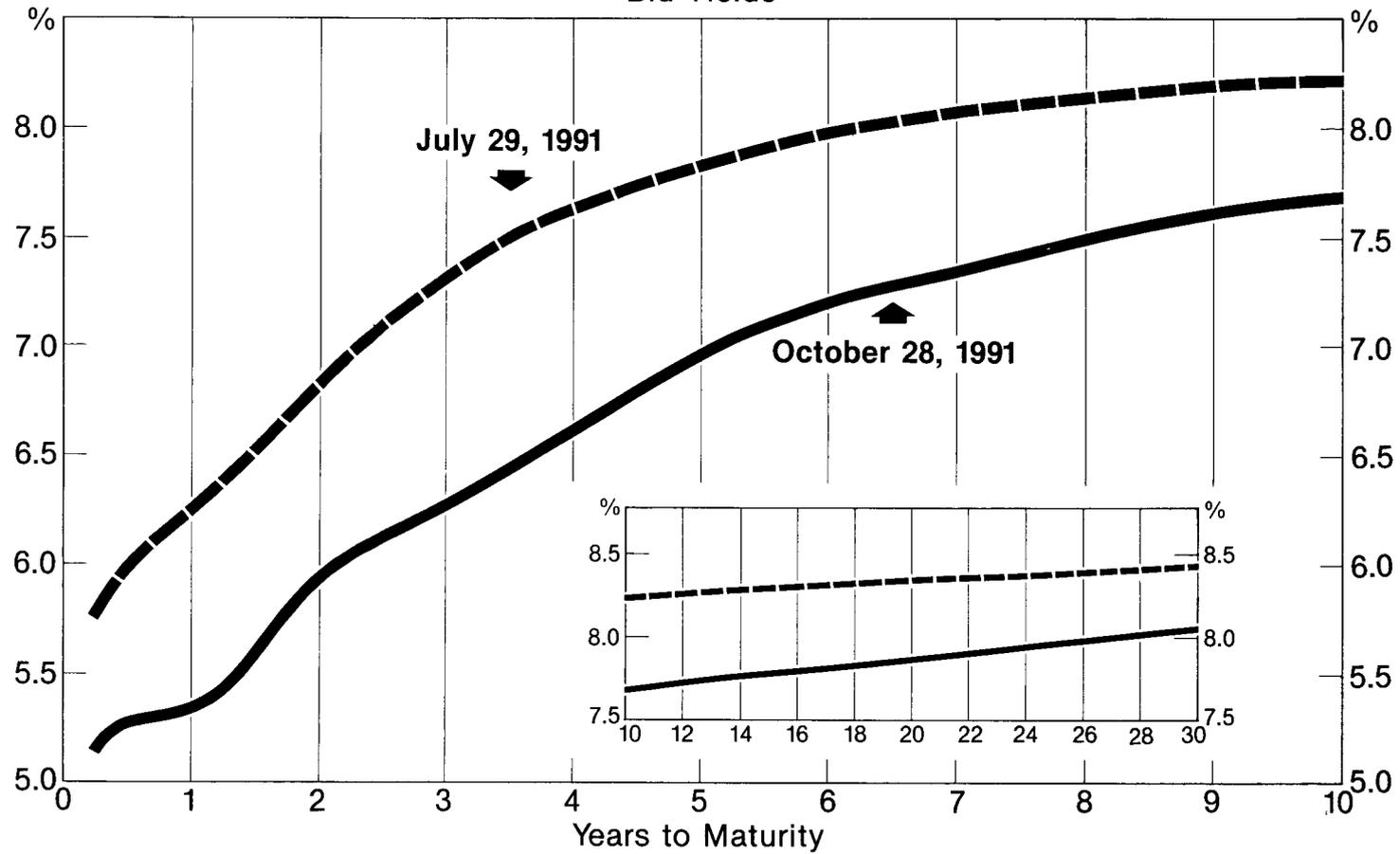
# INTERMEDIATE AND LONG TERM TREASURY RATES

Weekly Averages

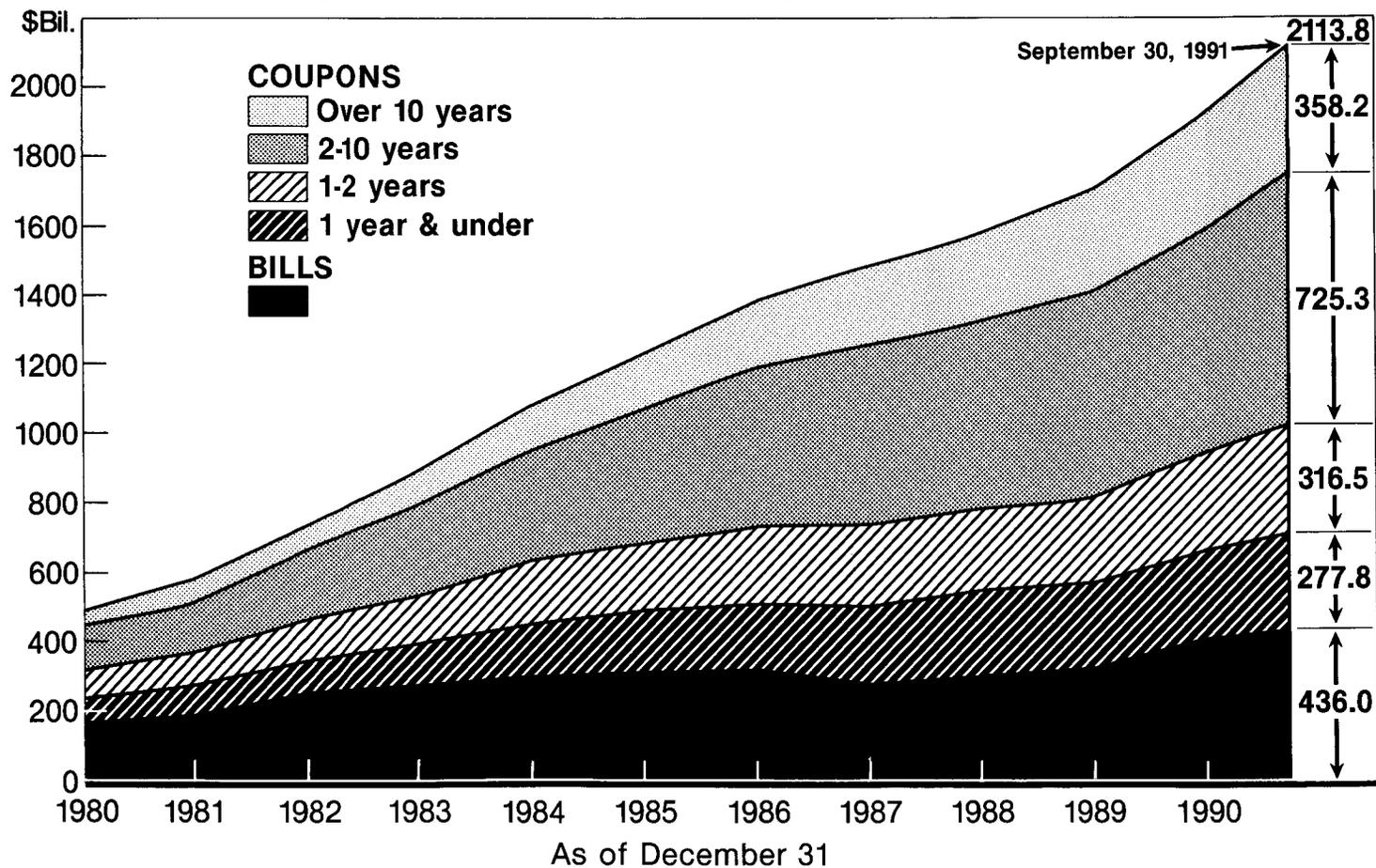


# MARKET YIELDS ON GOVERNMENTS

Bid Yields

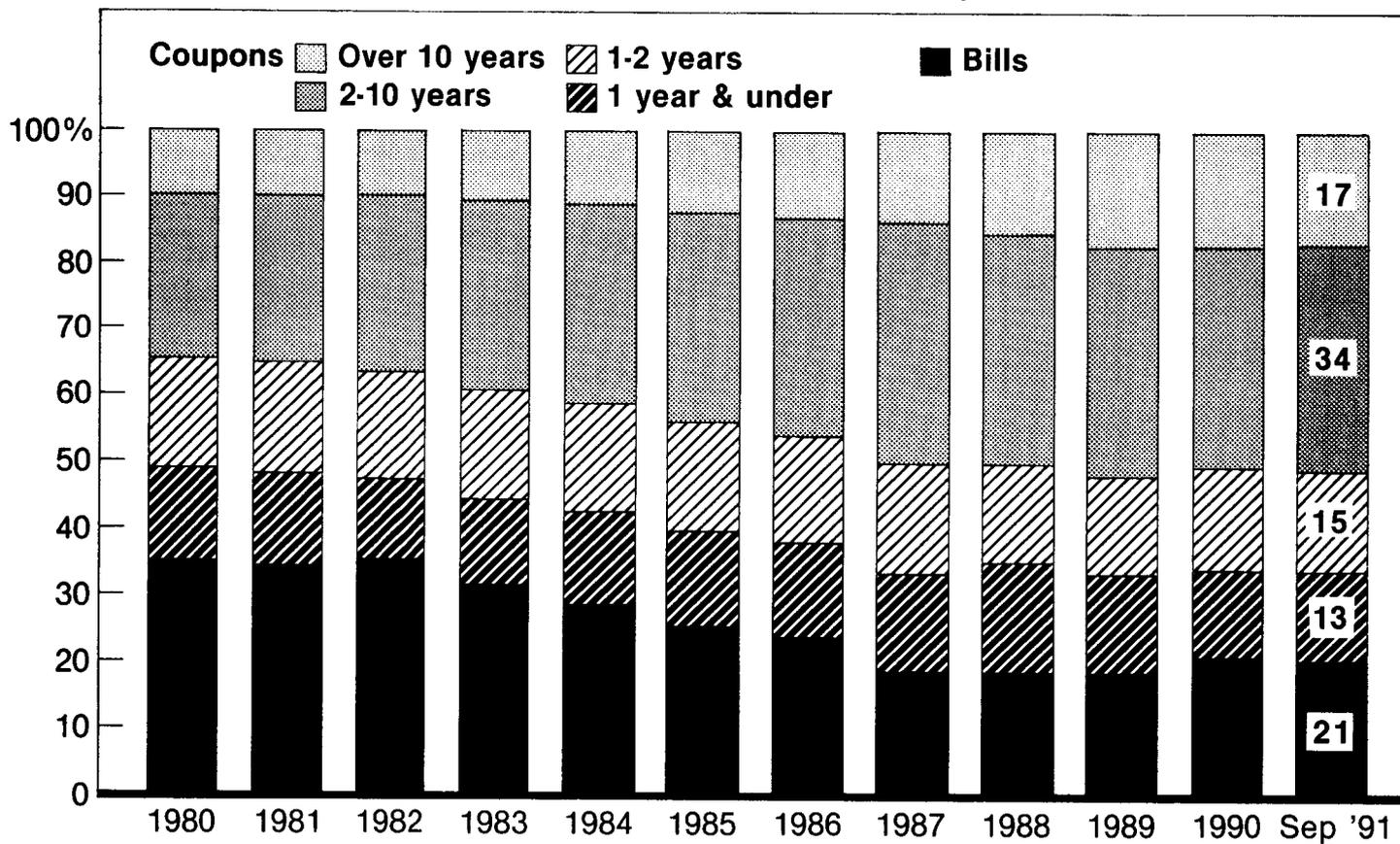


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

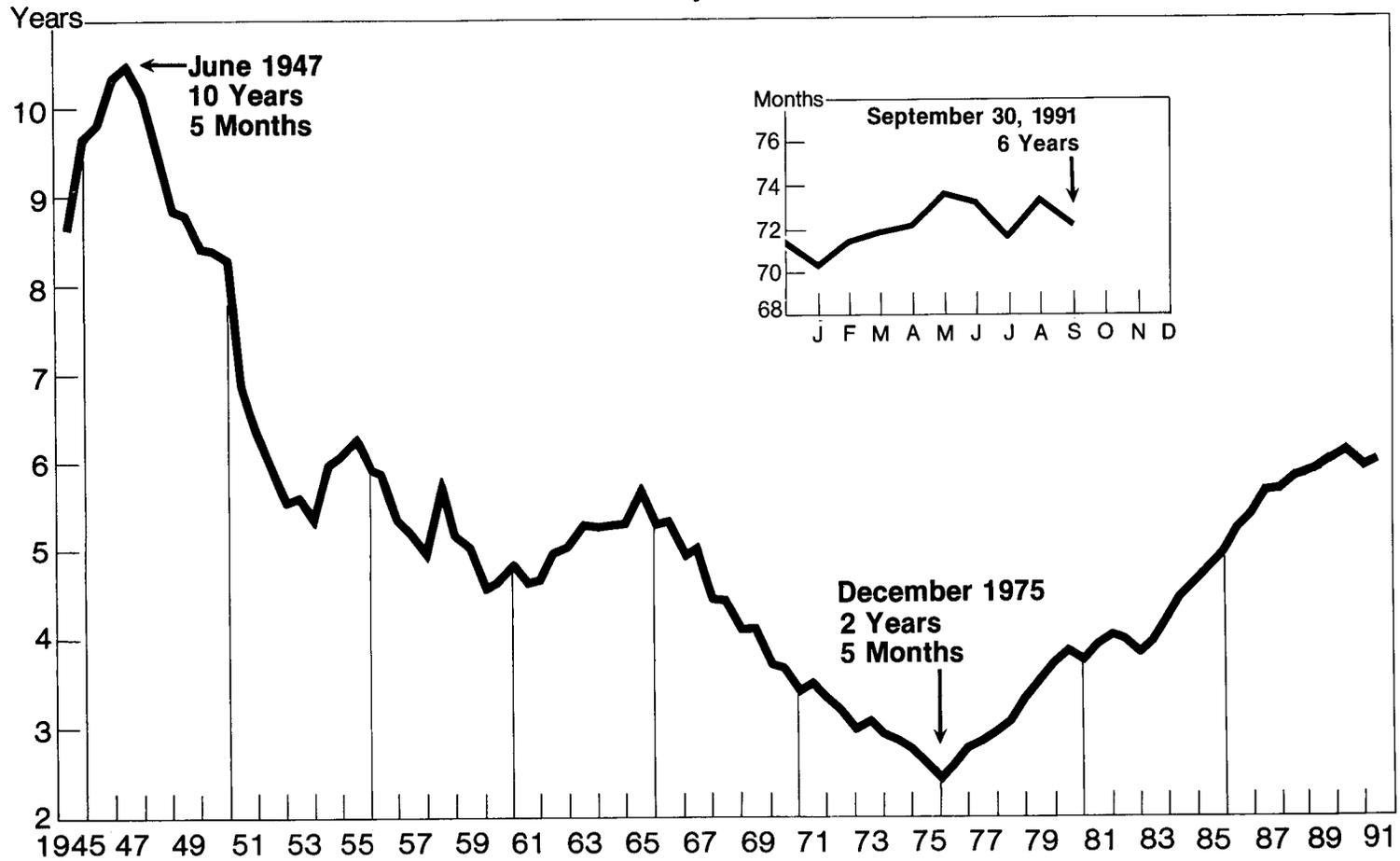
Percent Distribution by Maturity



As of December 31

# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# MATURING COUPON ISSUES

November 1991 - March 1992

(in millions of dollars)

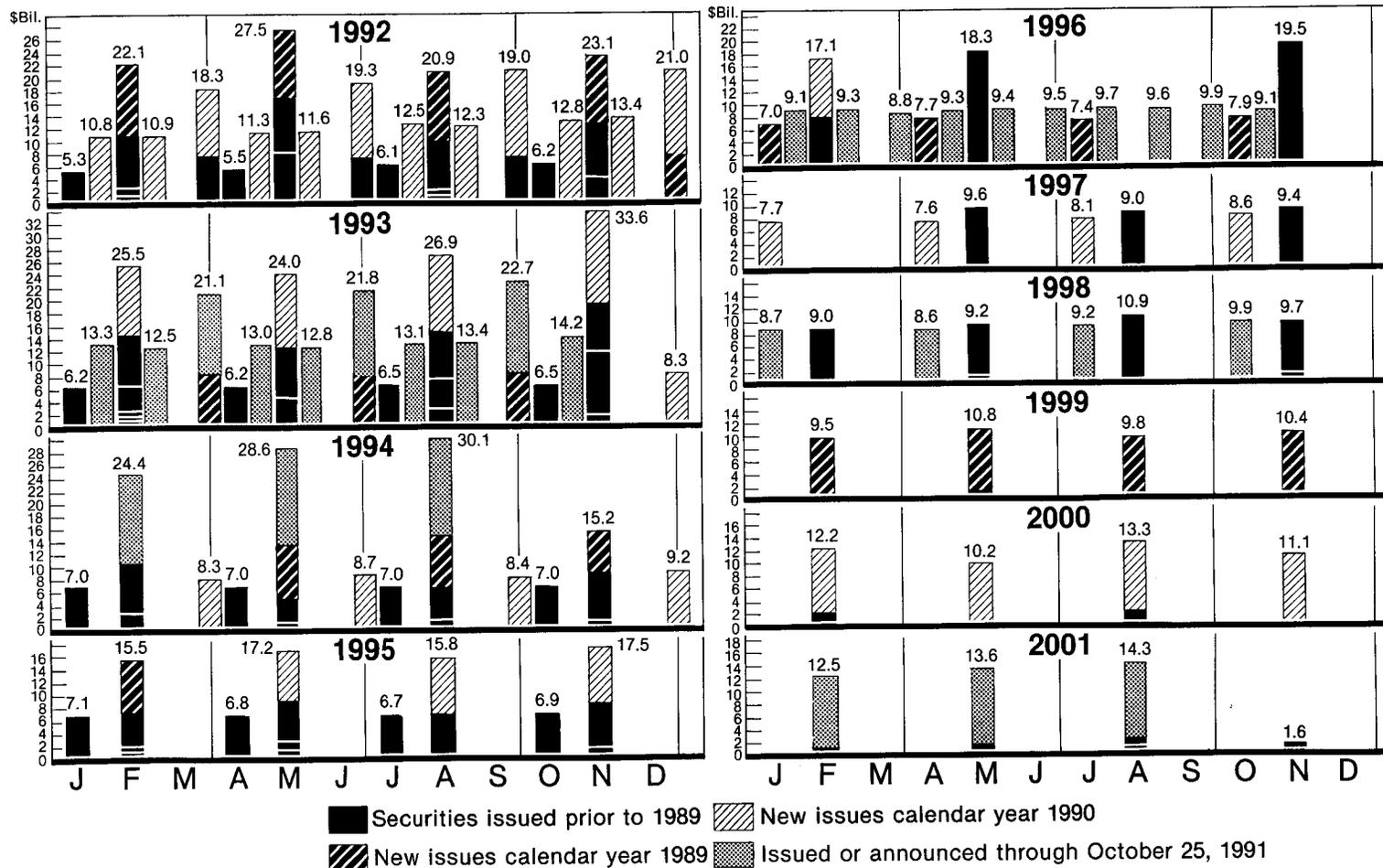
Maturing Coupons	September 30, 1991			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
14 1/4% Note 11/15/91	2,886	635	2,251	30
8 1/2% Note 11/15/91	11,542	1,721	9,821	505
6 1/2% Note 11/15/91	8,346	229	8,117	441
7 3/4% Note 11/30/91	12,583	1,272	11,311	844
8 1/4% Note 12/31/91	8,083	1,091	6,992	294
7 5/8% Note 12/31/91	12,002	1,200	10,802	715
11 5/8% Note 1/15/92	5,759	450	5,309	813
8 1/8% Note 1/31/92	11,311	539	10,772	659
14 5/8% Note 2/15/92	2,813	215	2,598	40
6 5/8% Note 2/15/92	8,537	454	8,083	314
9 1/8% Note 2/15/92	11,512	1,011	10,501	1,130
7 1/2% Bond 2/15/92 <sup>2/</sup>	1,814	891	923	3
8 1/2% Note 2/29/92	11,841	912	10,929	1,782
7 7/8% Note 3/31/92	8,140	762	7,378	740
8 1/2% Note 3/31/92	12,626	1,750	10,876	1,320
<b>Totals</b>	129,795	13,132	116,663	9,630

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

<sup>2/</sup> Treasury announced on October 9, 1991 that the 7 1/2% Treasury Bond of 1988-93 will be called for redemption at par on February 15, 1992.

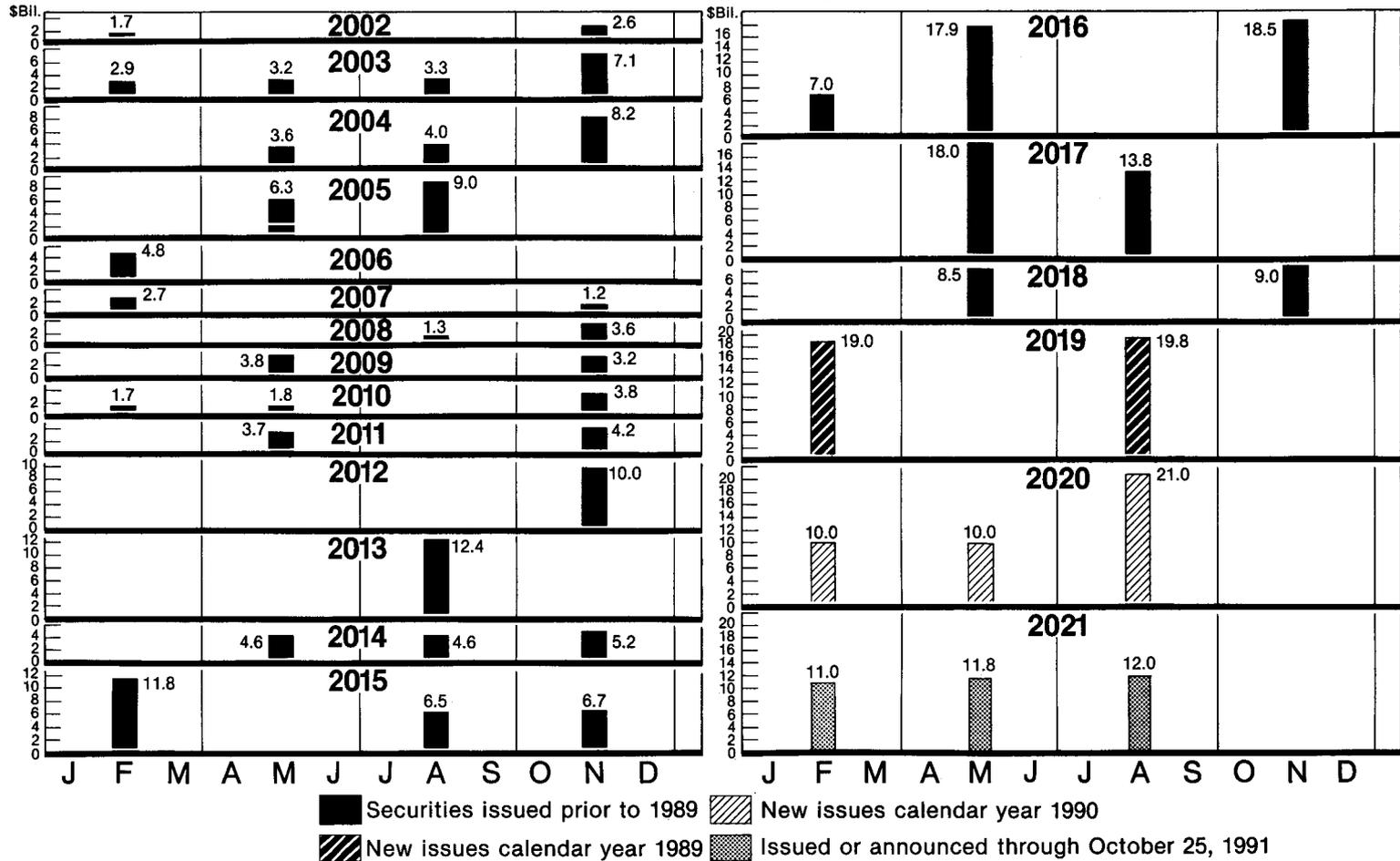
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Revised October 30, 1991

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN NOVEMBER 1991<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
4	5 Auction 3 year <sup>2/</sup>	6 Auction 10 year <sup>2/</sup>	7 Auction 30 year <sup>2/</sup>	8 Announce 52 week
11 Holiday	12	13	14 Auction 52 week <sup>3/</sup>	15
18	19	20 Announce 2 year 5 year	21	22
25 Auction 2 year <sup>4/</sup>	26 Auction 5 year <sup>4/</sup>	27	28 Holiday	29

- <sup>1/</sup> Does not include weekly bills  
<sup>2/</sup> For settlement November 15  
<sup>3/</sup> For settlement November 21  
<sup>4/</sup> For settlement December 2

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN DECEMBER 1991<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6 Announce 52 week
9	10	11	12 Auction 52 week <sup>2/</sup>	13 Announce 2 year 5 year
16	17	18 Auction 2 year <sup>3/</sup>	19 Auction 5 year <sup>3/</sup>	20
23	24	25 Holiday	26	27
30	31 Announce 7 year <sup>4/</sup>			

- <sup>1/</sup> Does not include weekly bills
- <sup>2/</sup> For settlement December 19
- <sup>3/</sup> For settlement December 31
- <sup>4/</sup> For auction January 8 and  
settlement January 15

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JANUARY 1992<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
		1 Holiday	2	3 Announce 52 week
6	7	8 Auction 7 year <sup>2/</sup>	9 Auction 52 week <sup>3/</sup>	10
13	14	15 Announce 2 year 5 year	16	17
20 Holiday	21	22 Auction 2 year <sup>4/</sup>	23 Auction 5 year <sup>3/</sup>	24
27	28	29	30	31

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement January 15

<sup>3/</sup> For settlement January 16

<sup>4/</sup> For settlement January 31