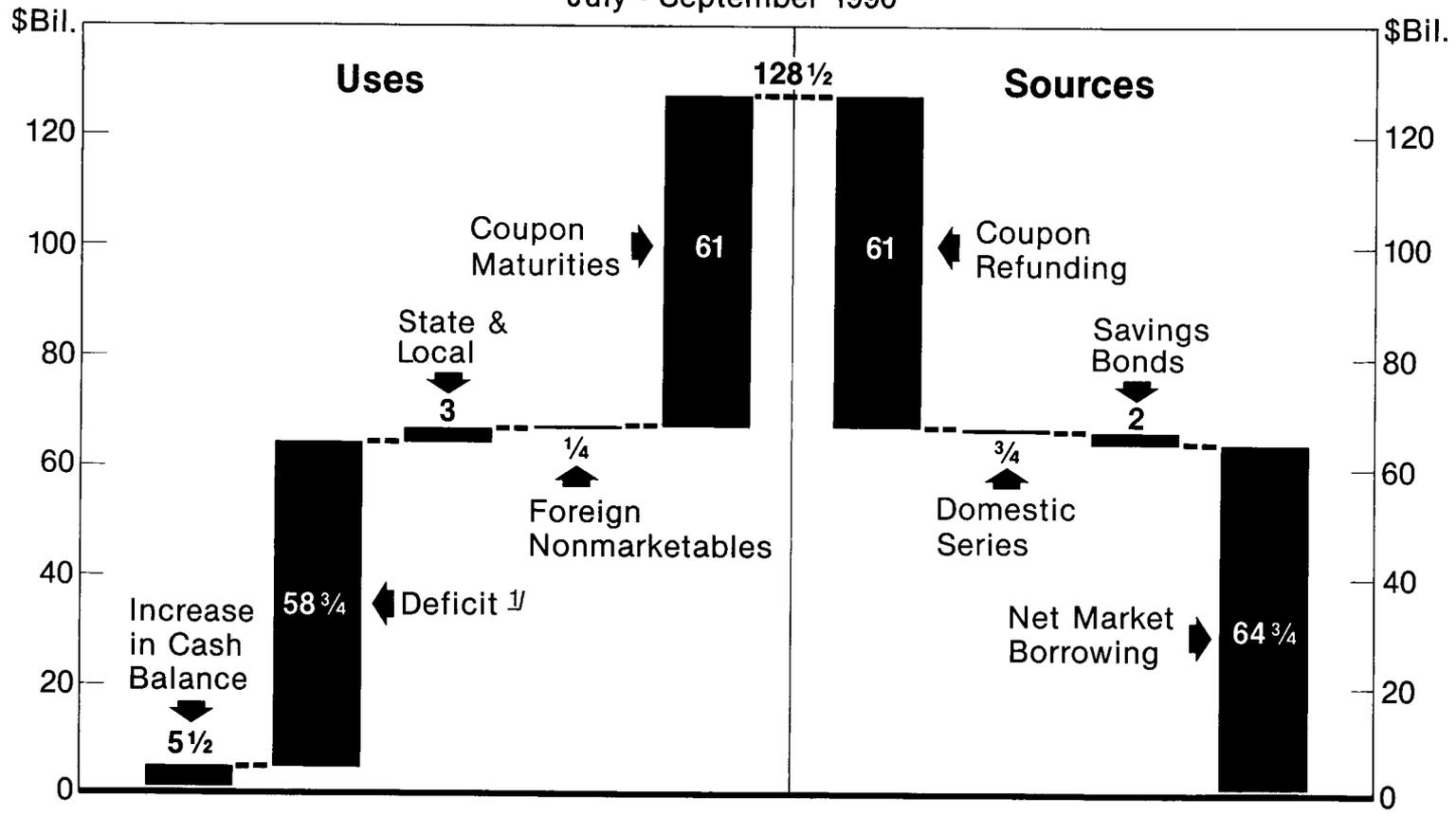


# TREASURY FINANCING REQUIREMENTS

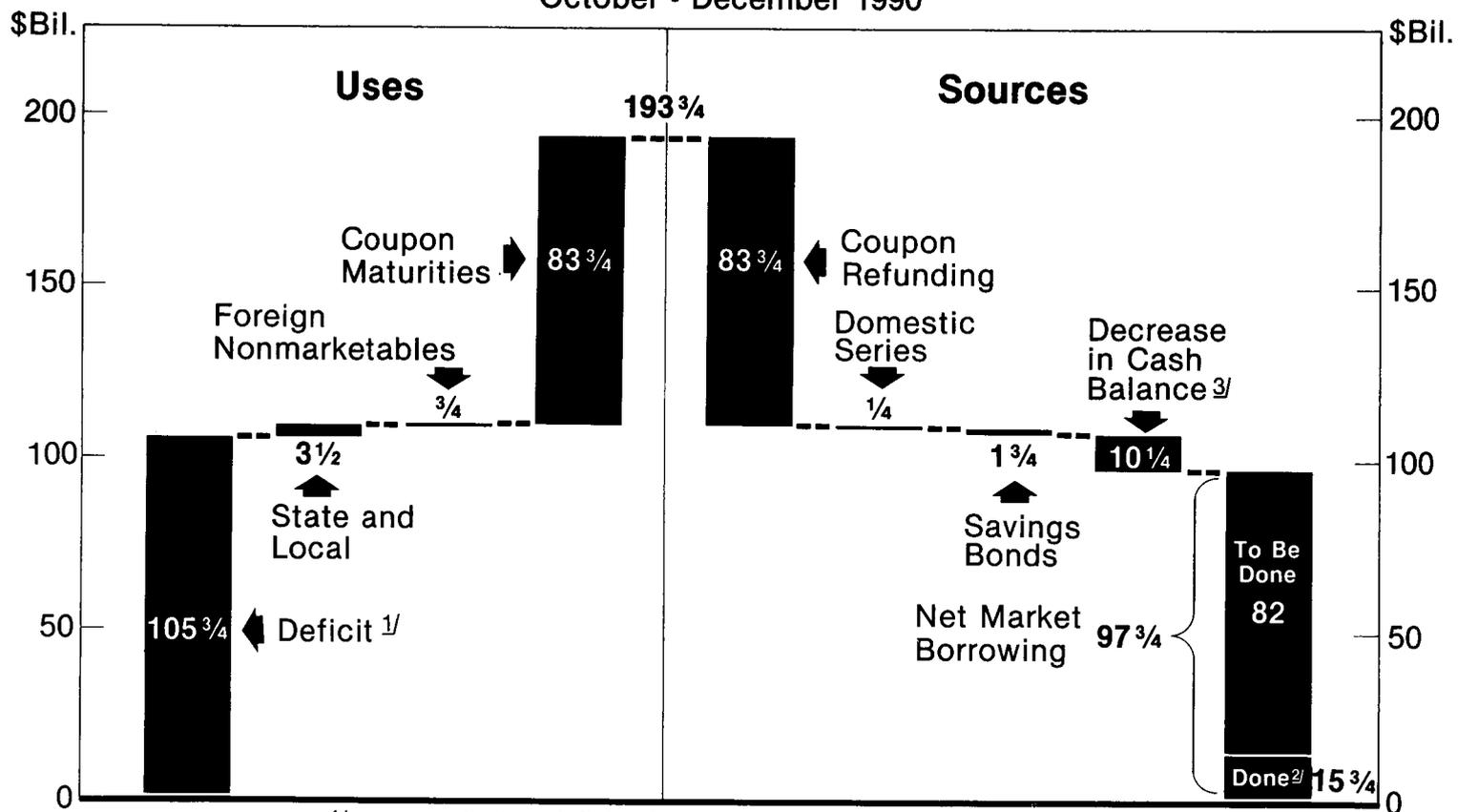
July - September 1990



1/ Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$5 billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

October - December 1990



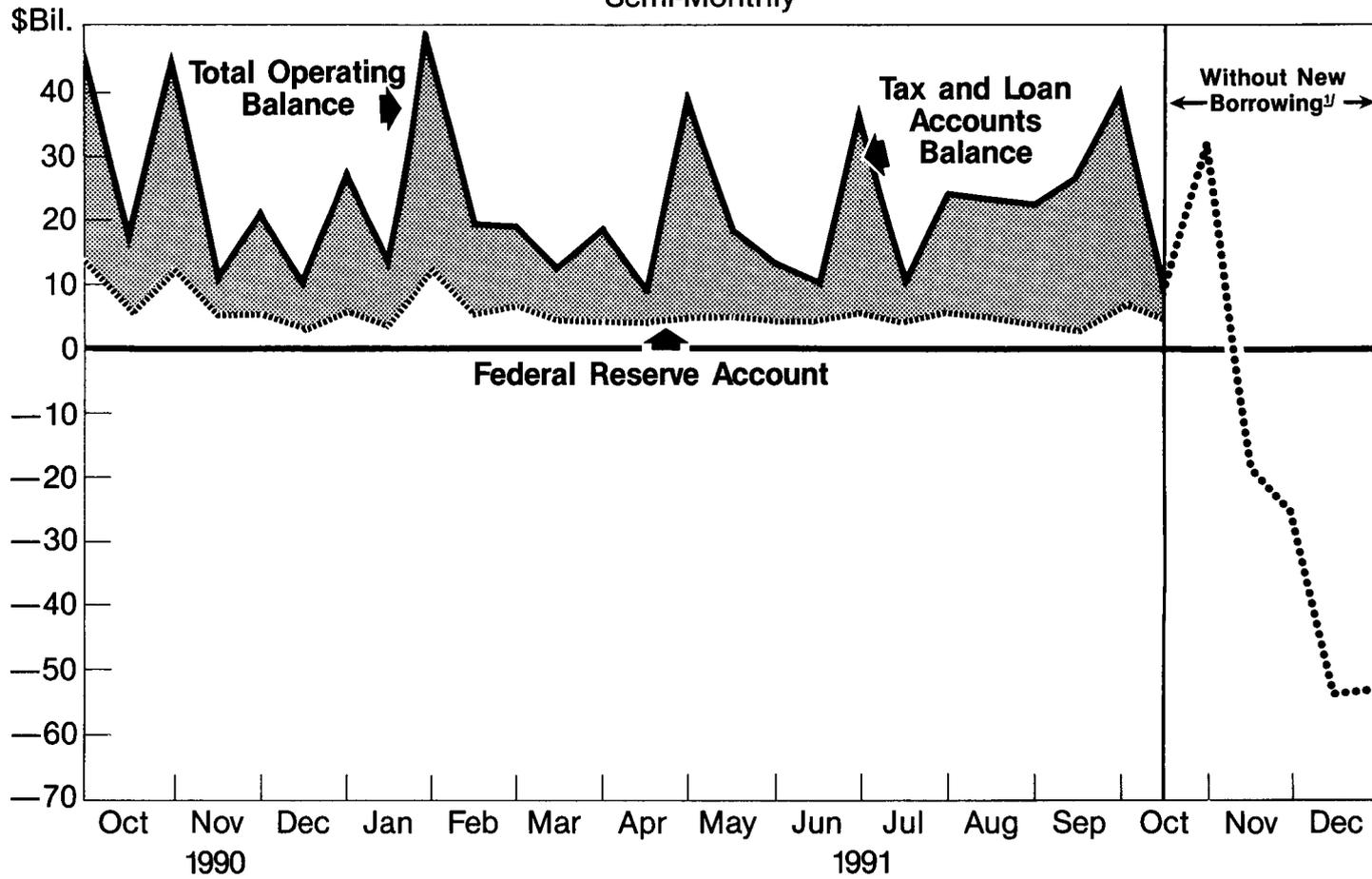
<sup>1</sup>/ Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$5 billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

<sup>2</sup>/ Issued or announced through October 26, 1990.

<sup>3</sup>/ Assumes a \$30 billion cash balance December 31, 1990.

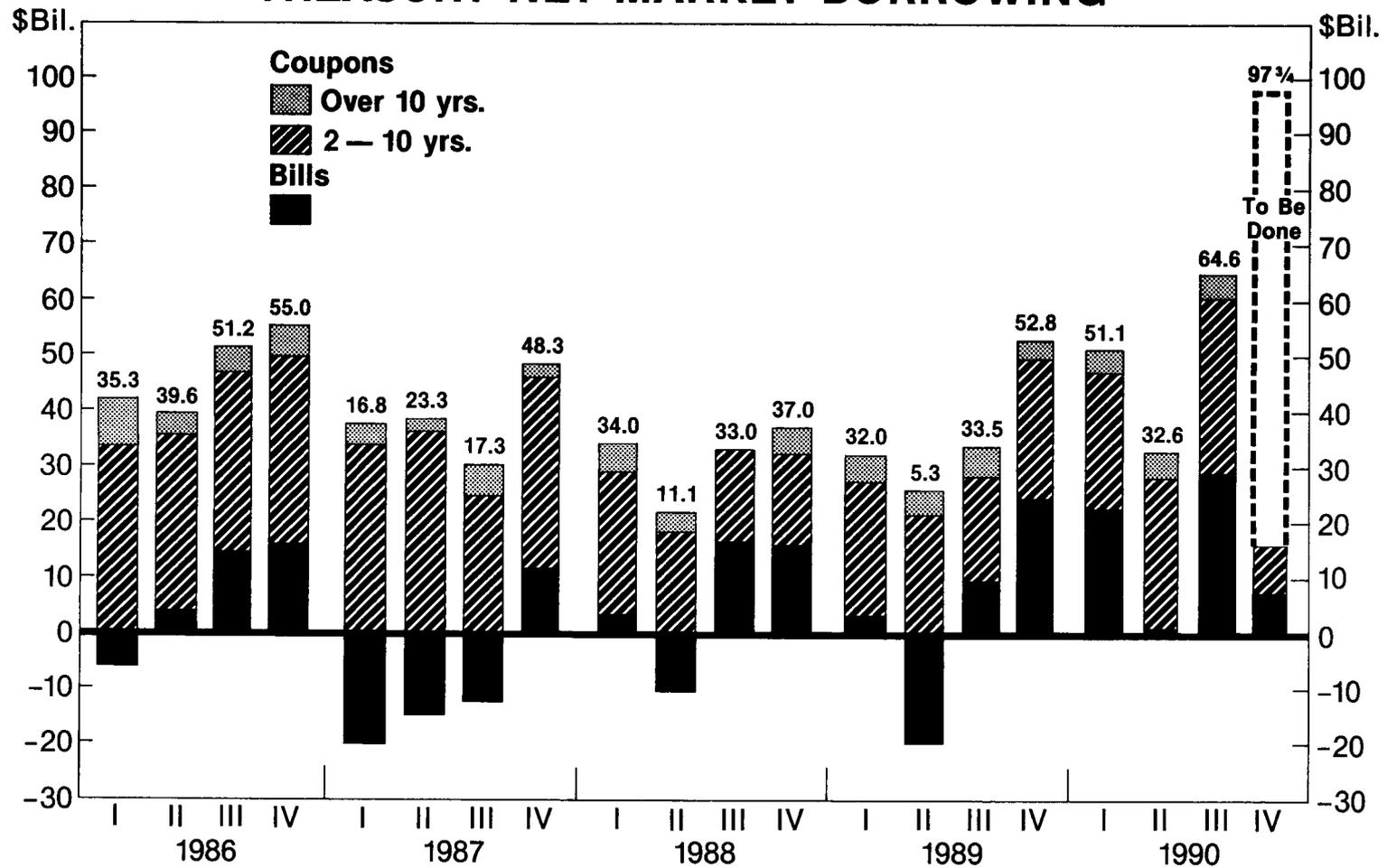
# TREASURY OPERATING CASH BALANCE

Semi-Monthly



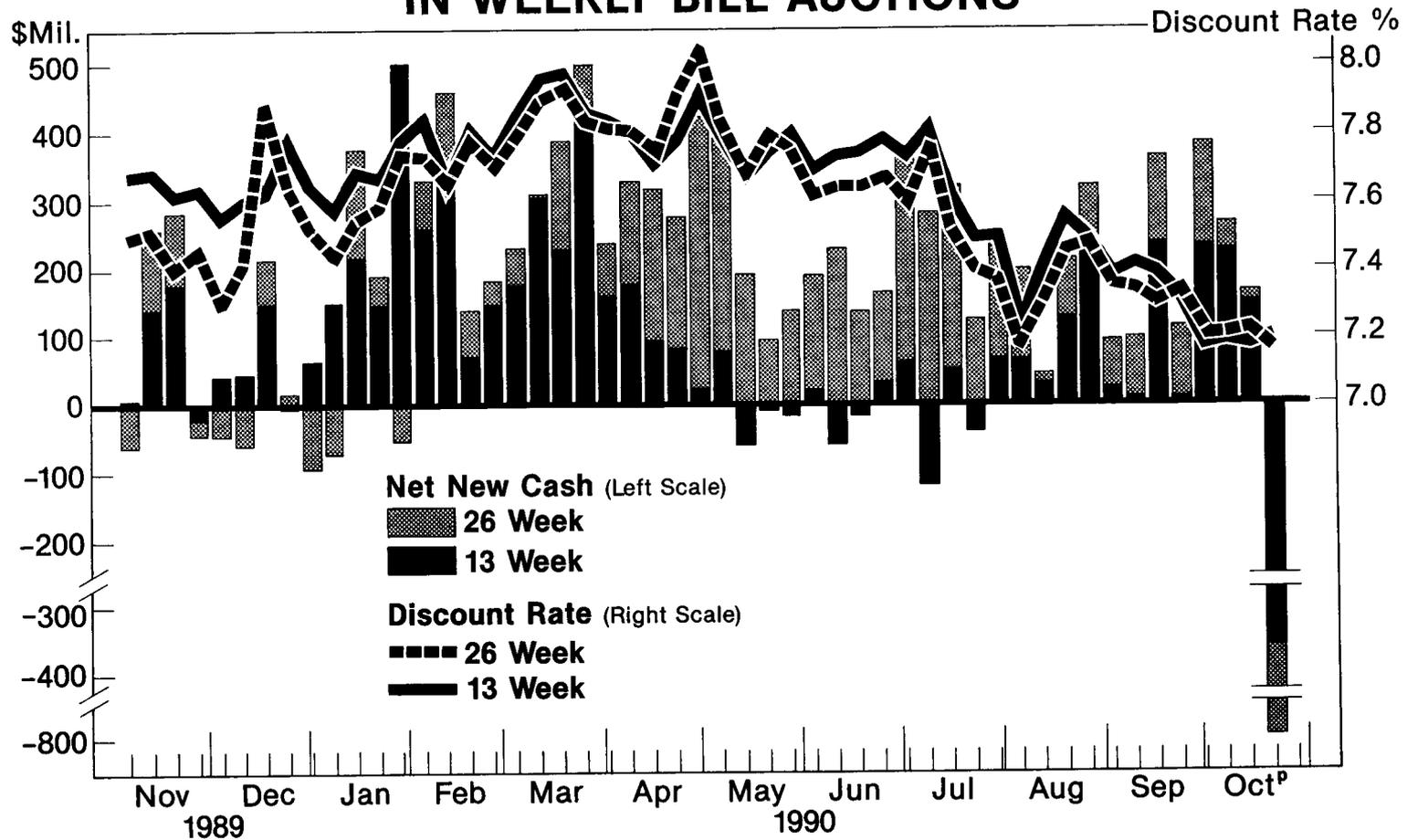
1/ Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING<sup>1/</sup>



<sup>1/</sup>Excludes Federal Reserve and Government Account Transactions.

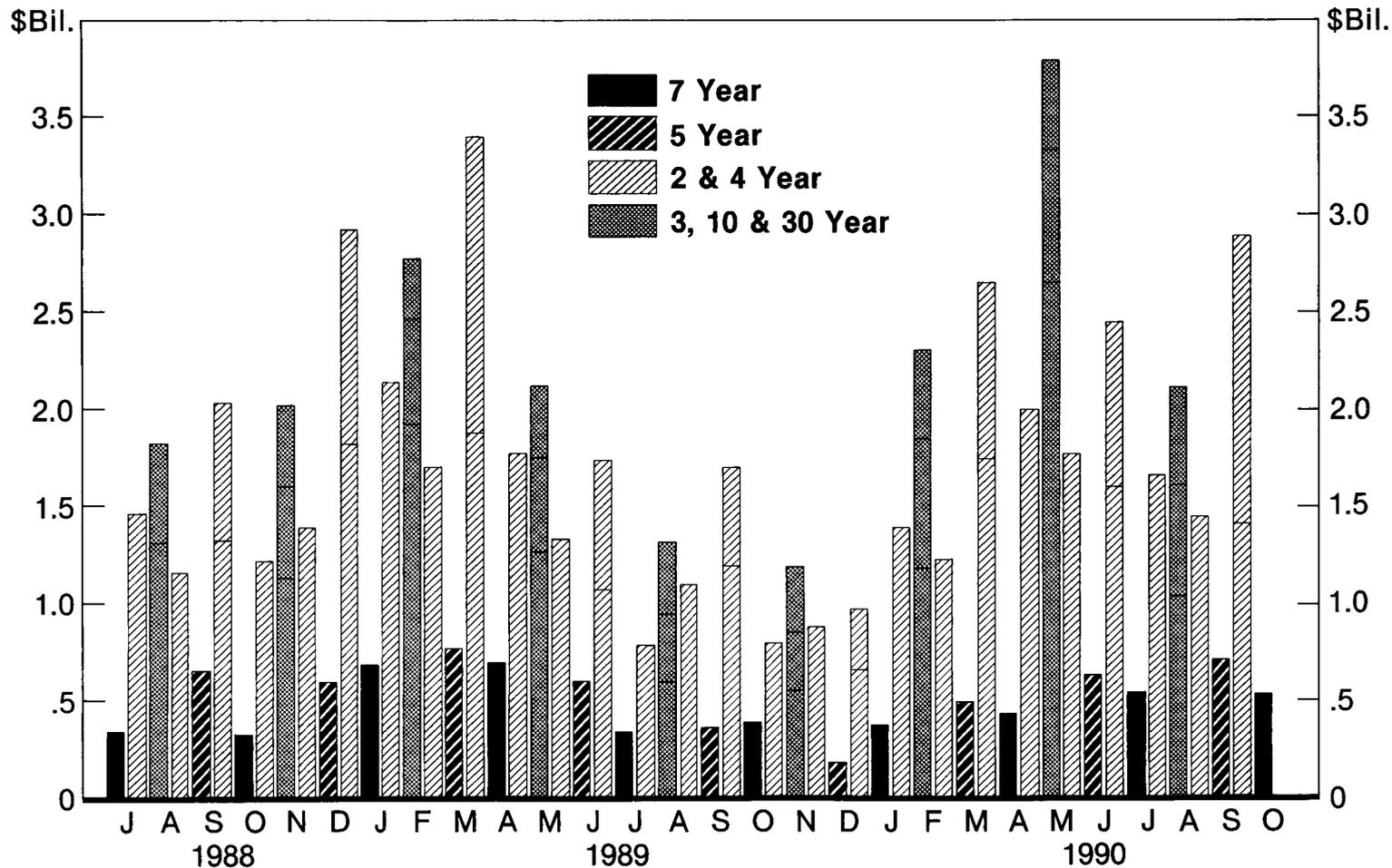
# NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS<sup>1/</sup>



<sup>1/</sup> Excludes noncompetitive tenders from foreign official accounts.

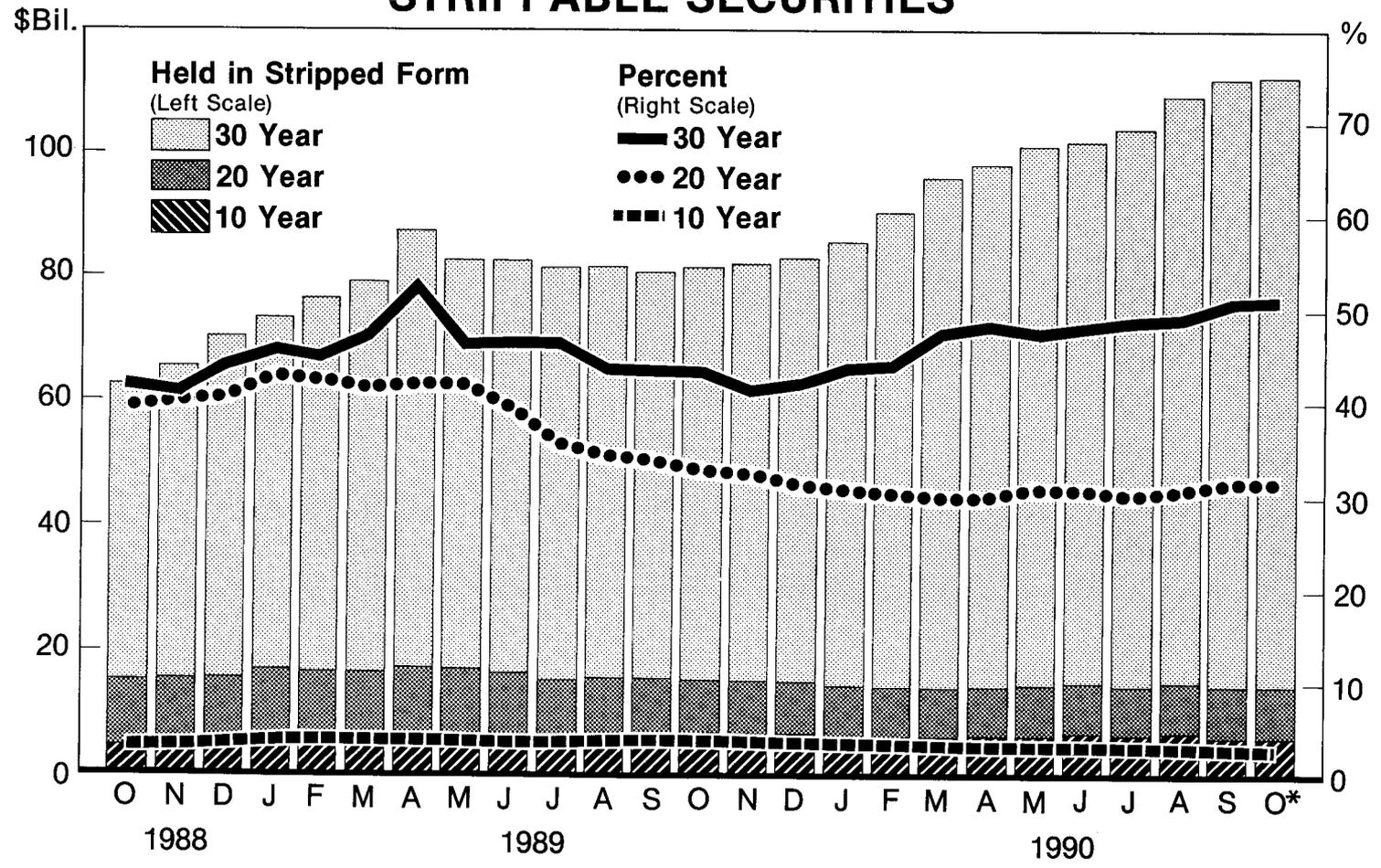
<sup>P</sup> Preliminary

# NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS <sup>1/</sup>



<sup>1/</sup> Excludes noncompetitive tenders from foreign add-ons.

# NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES

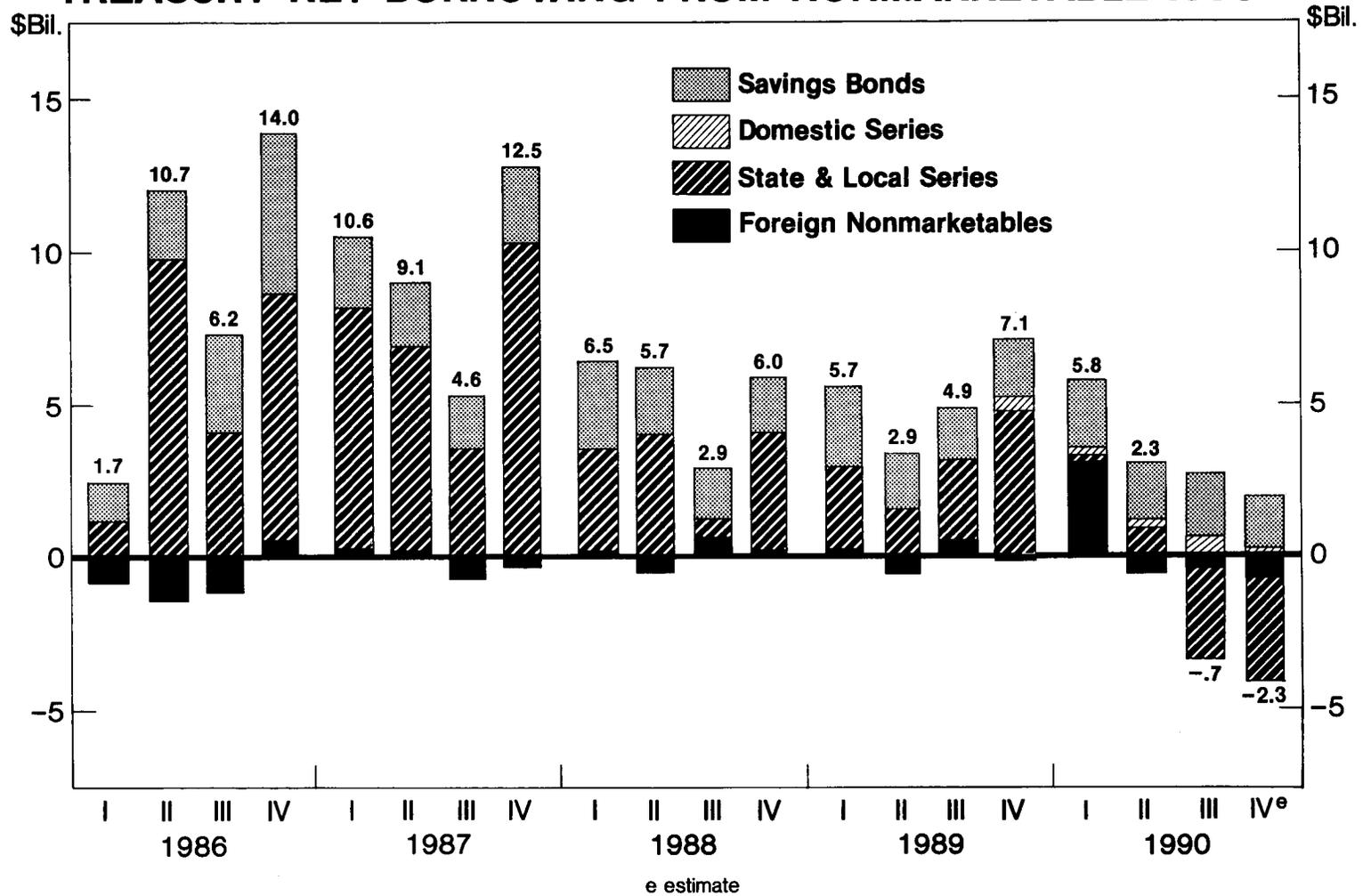


Department of the Treasury  
Office of Market Finance

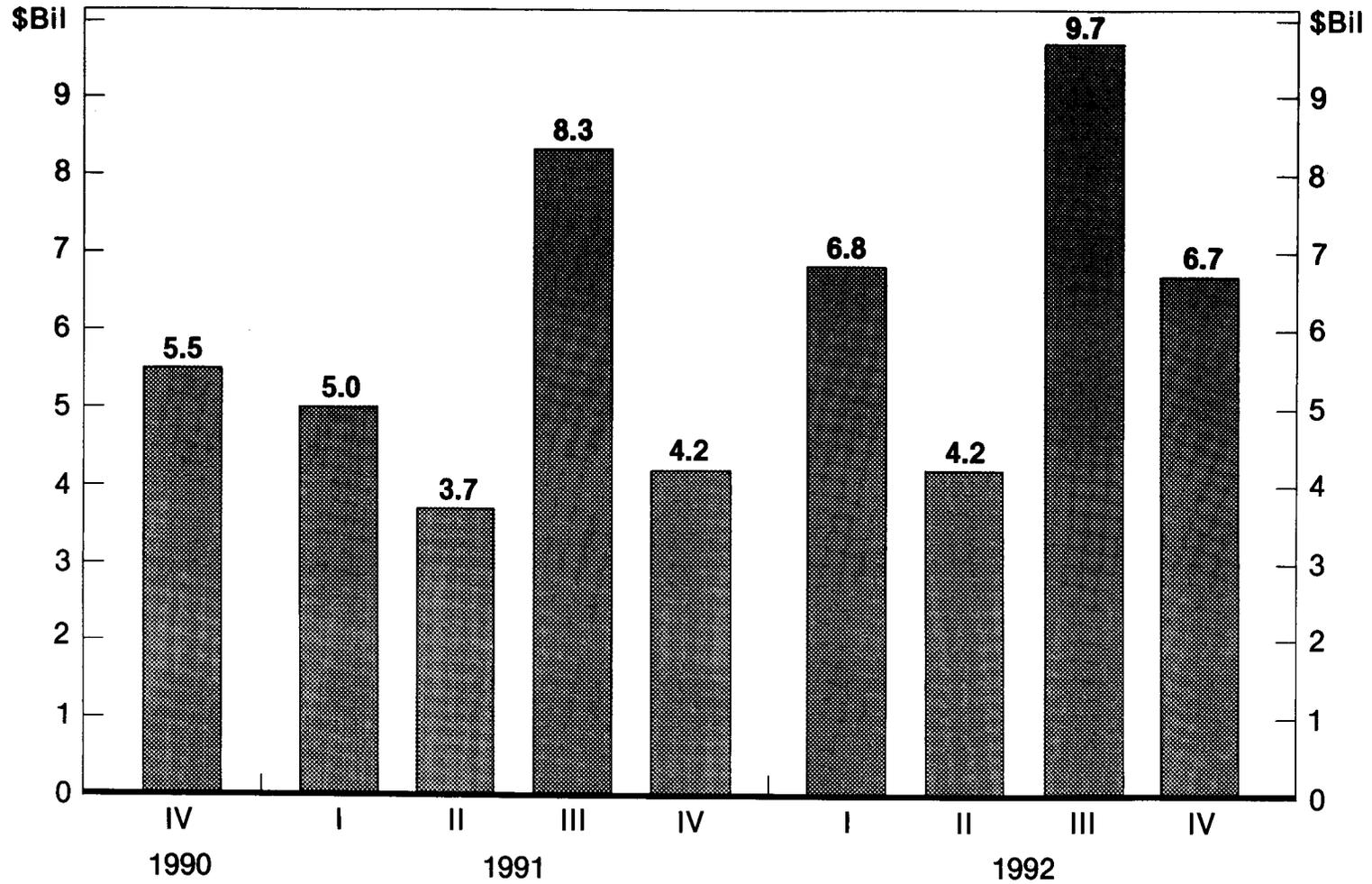
\*Through October 19, 1990  
Note: Reconstitution began May 1, 1987

October 30, 1990-18

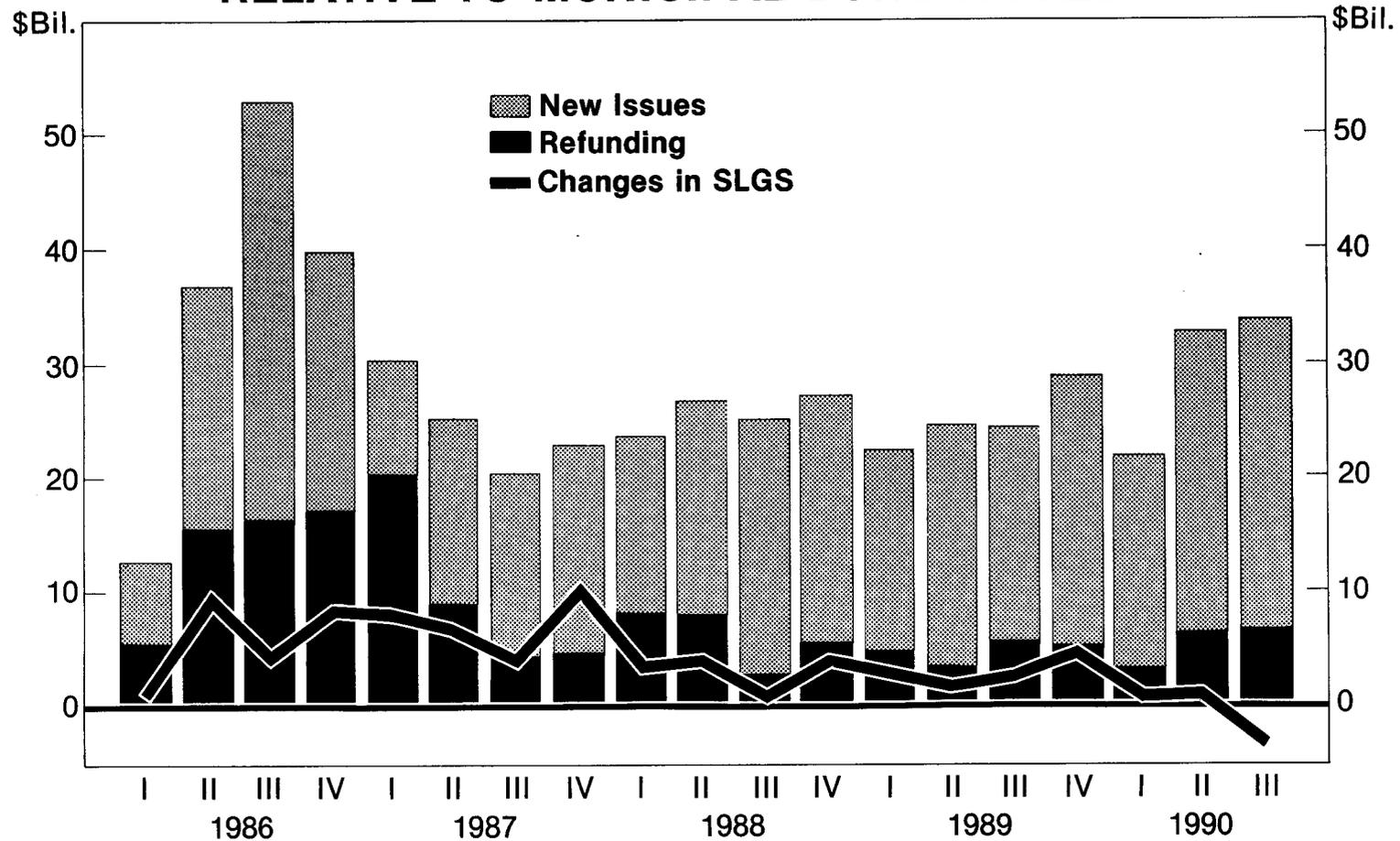
# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



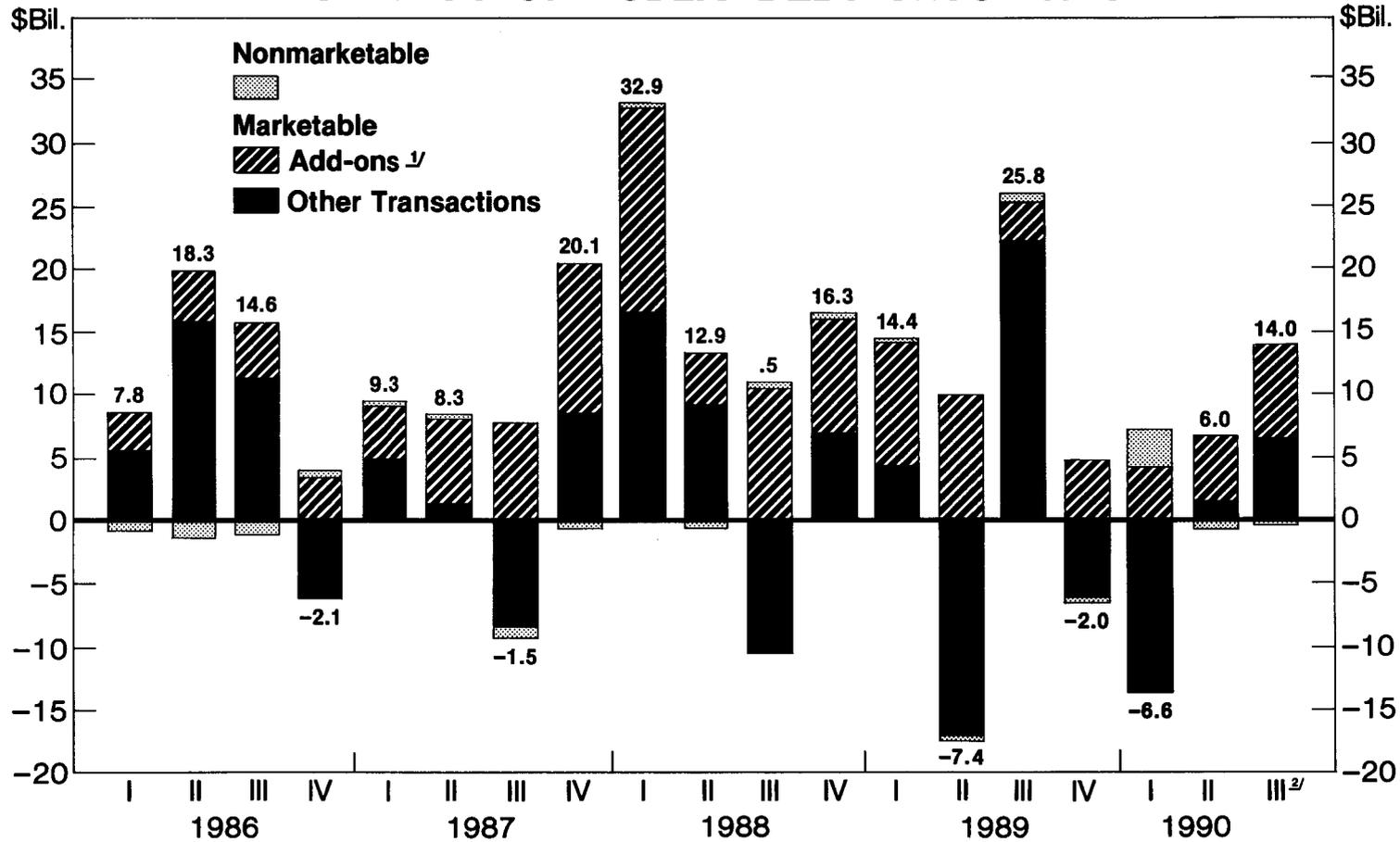
# STATE AND LOCAL MATURITIES 1990 — 1992



## CHANGES IN STATE & LOCAL GOVERNMENT SERIES RELATIVE TO MUNICIPAL BOND ISSUES



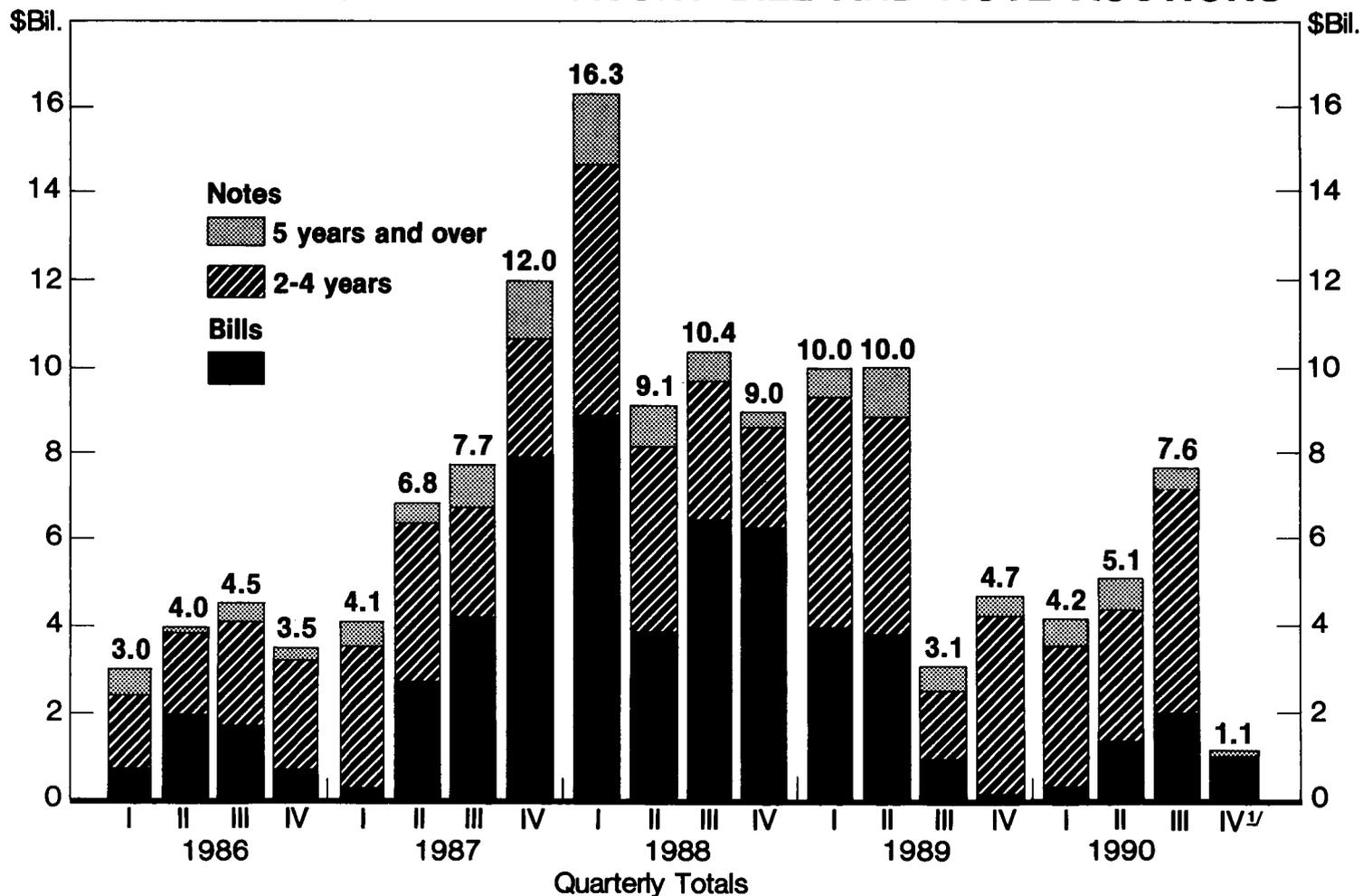
## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



<sup>1/</sup>F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup>Preliminary.

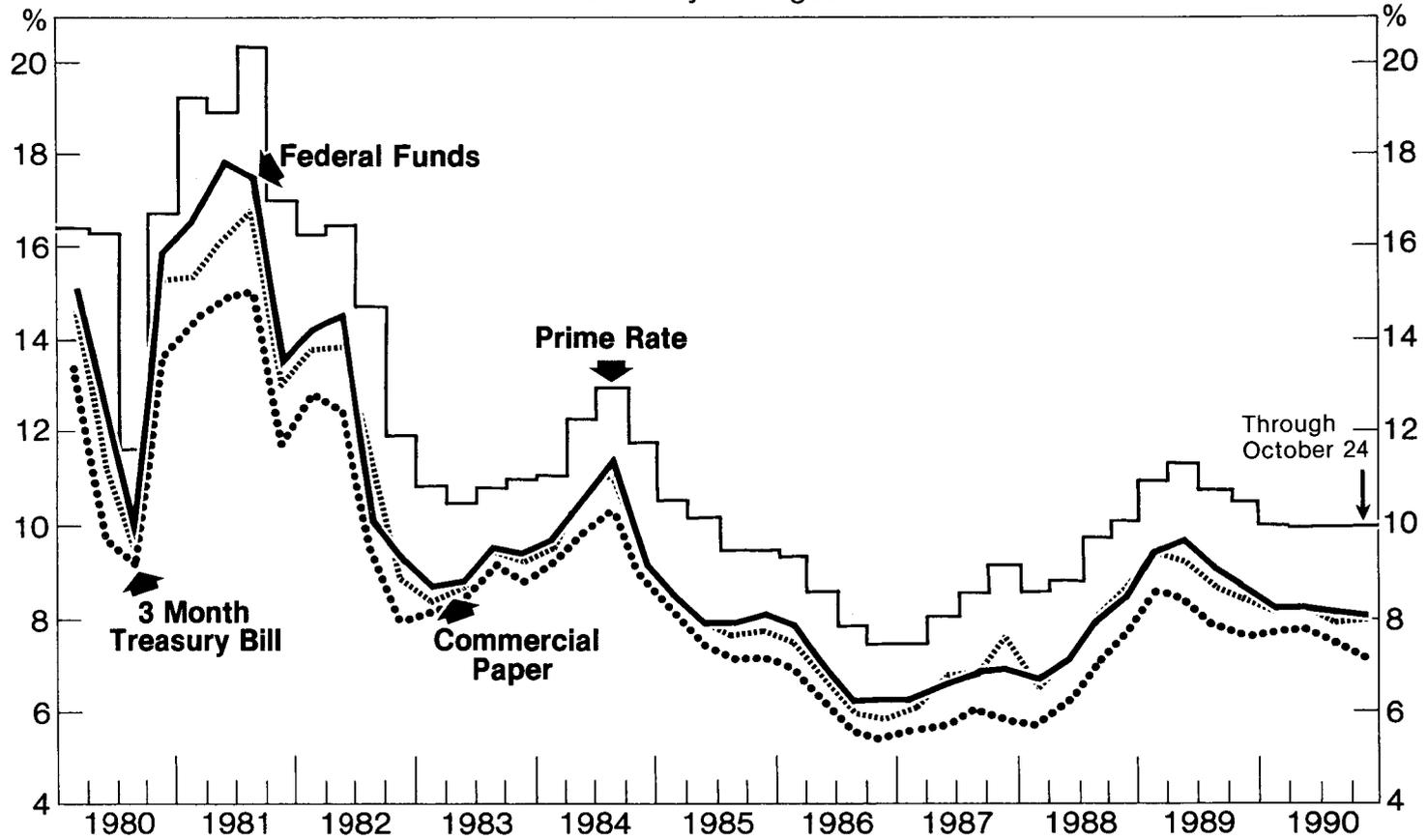
# FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



Quarterly Totals  
<sup>1/2</sup>Through October 26, 1990.

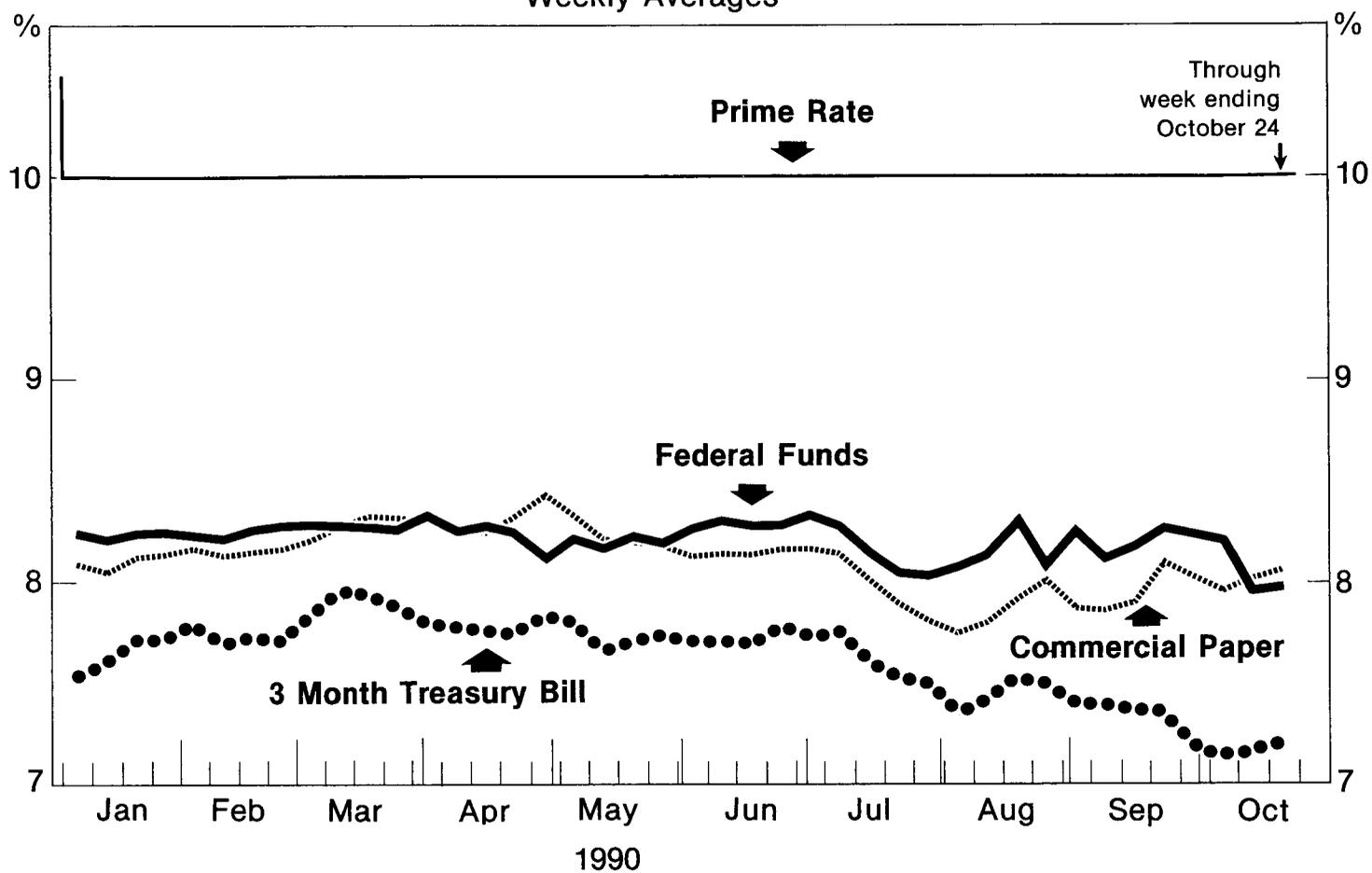
# SHORT TERM INTEREST RATES

Quarterly Averages



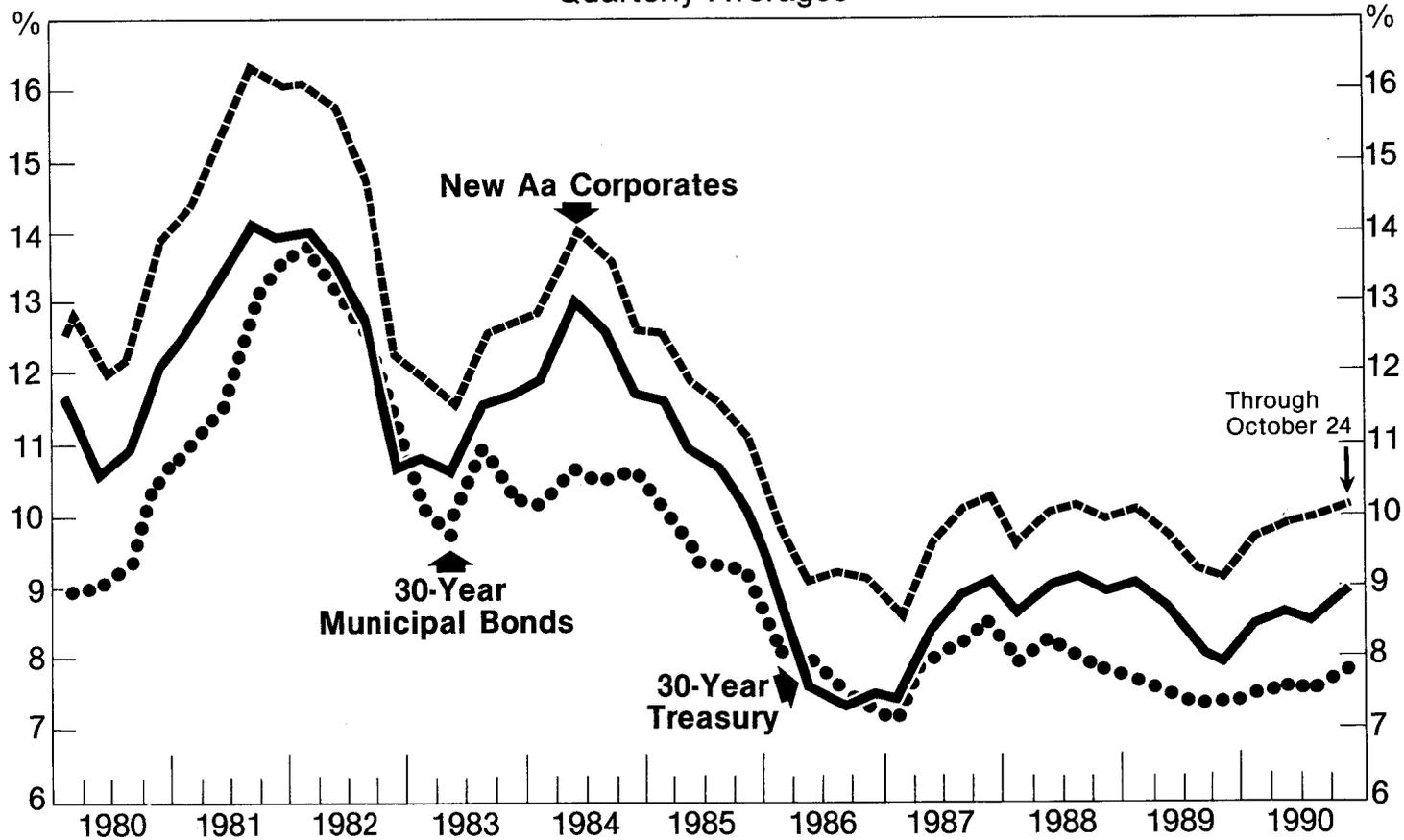
# SHORT TERM INTEREST RATES

Weekly Averages



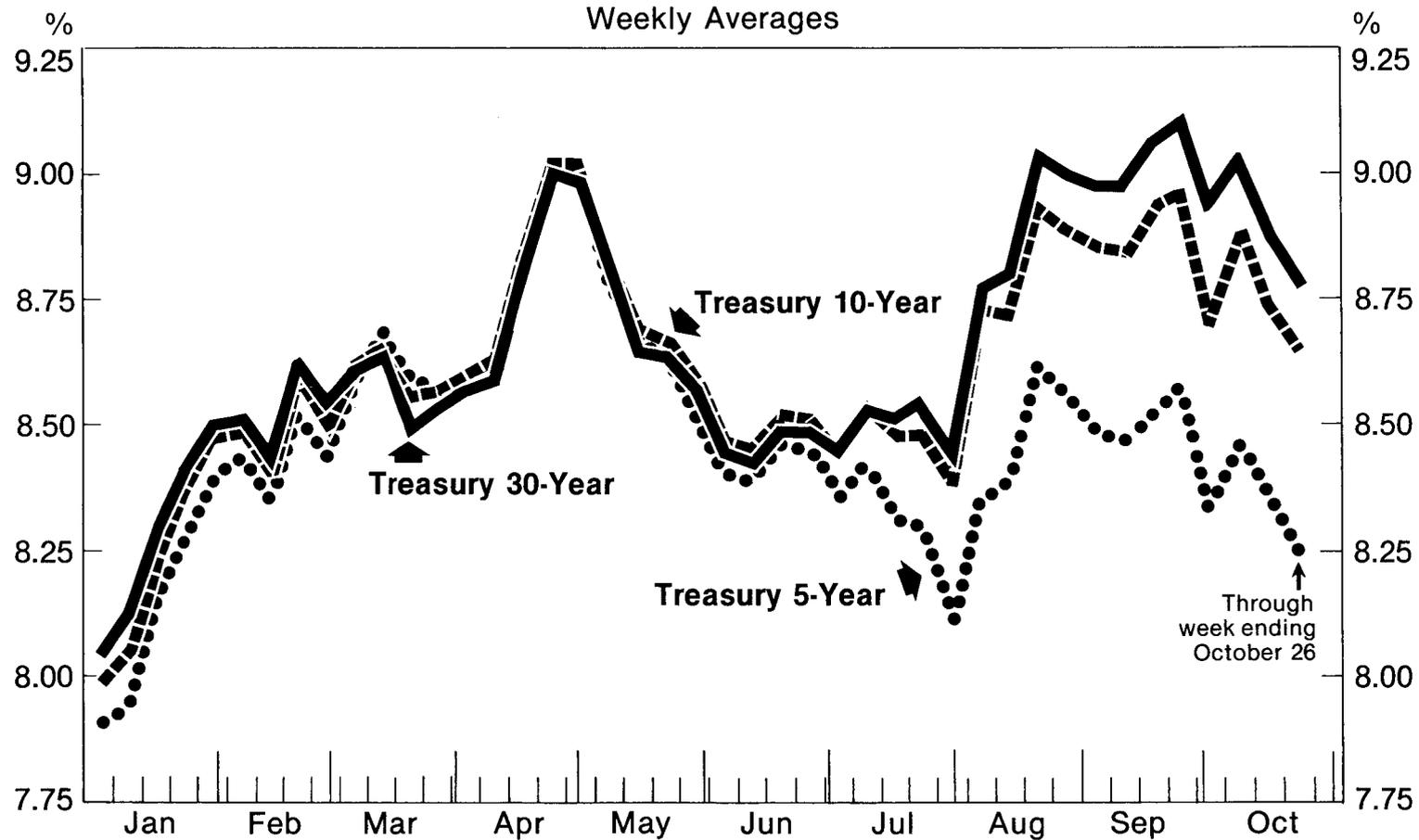
# LONG TERM MARKET RATES

Quarterly Averages



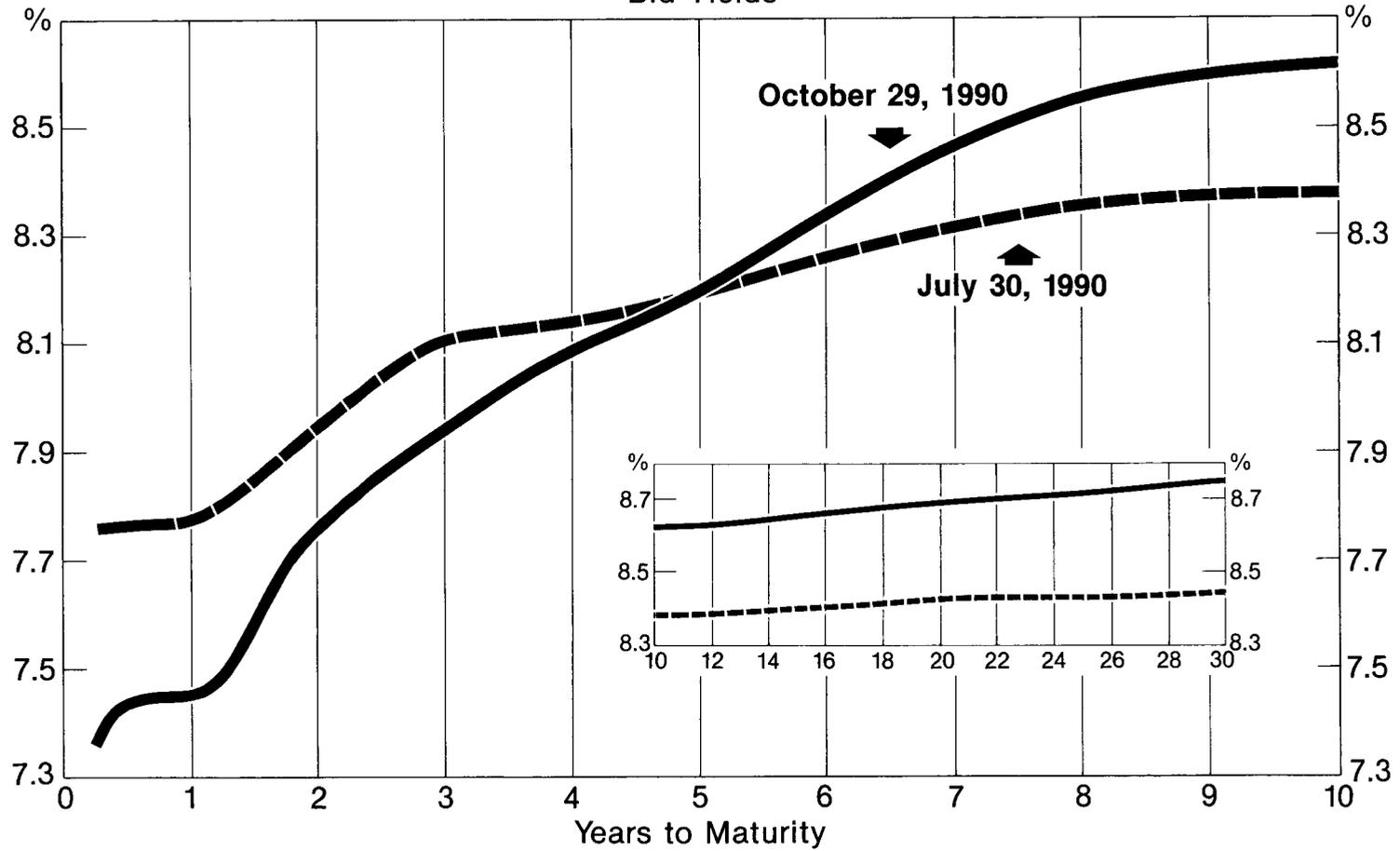
# INTERMEDIATE AND LONG TERM TREASURY RATES

Weekly Averages

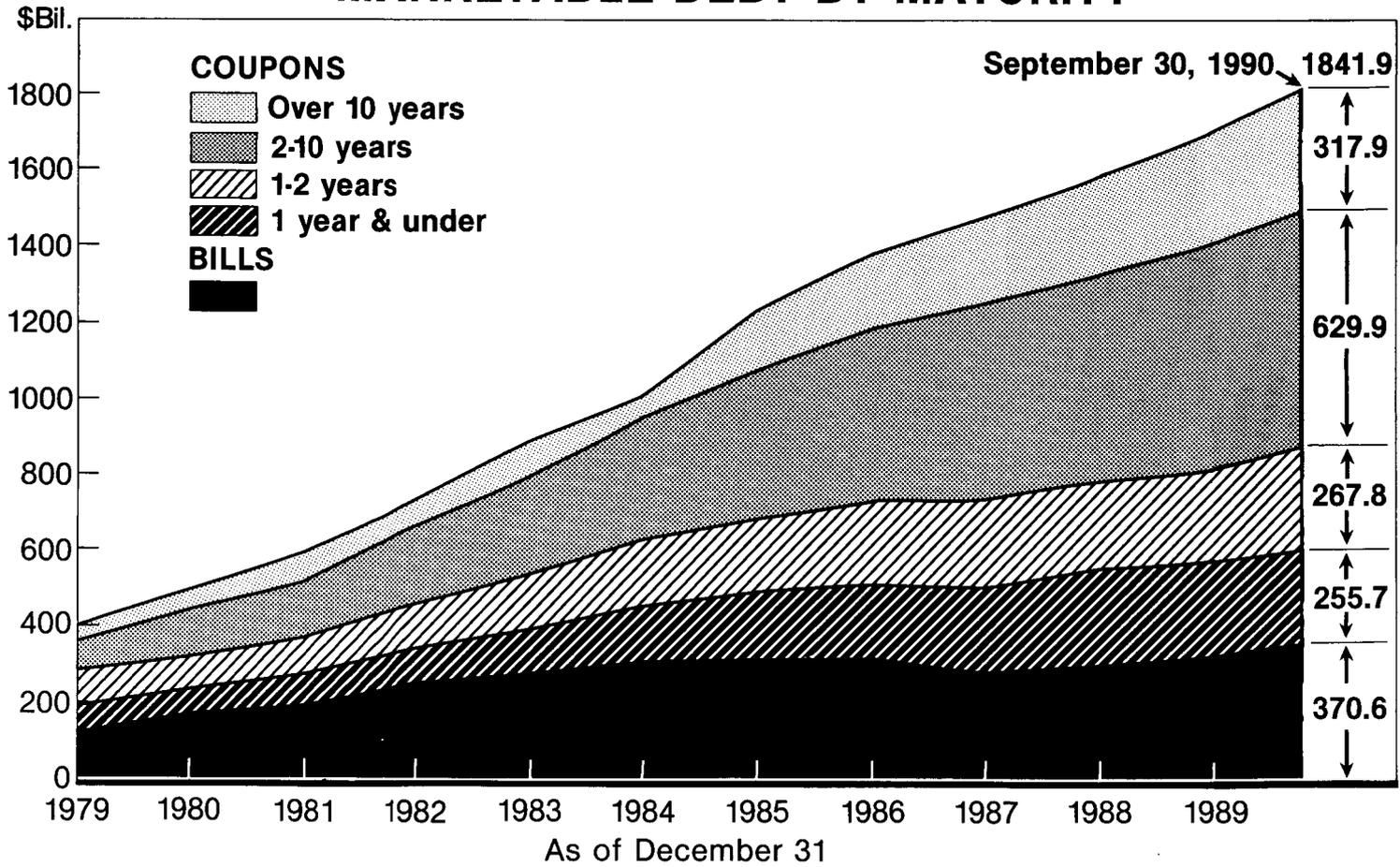


# MARKET YIELDS ON GOVERNMENTS

Bid Yields

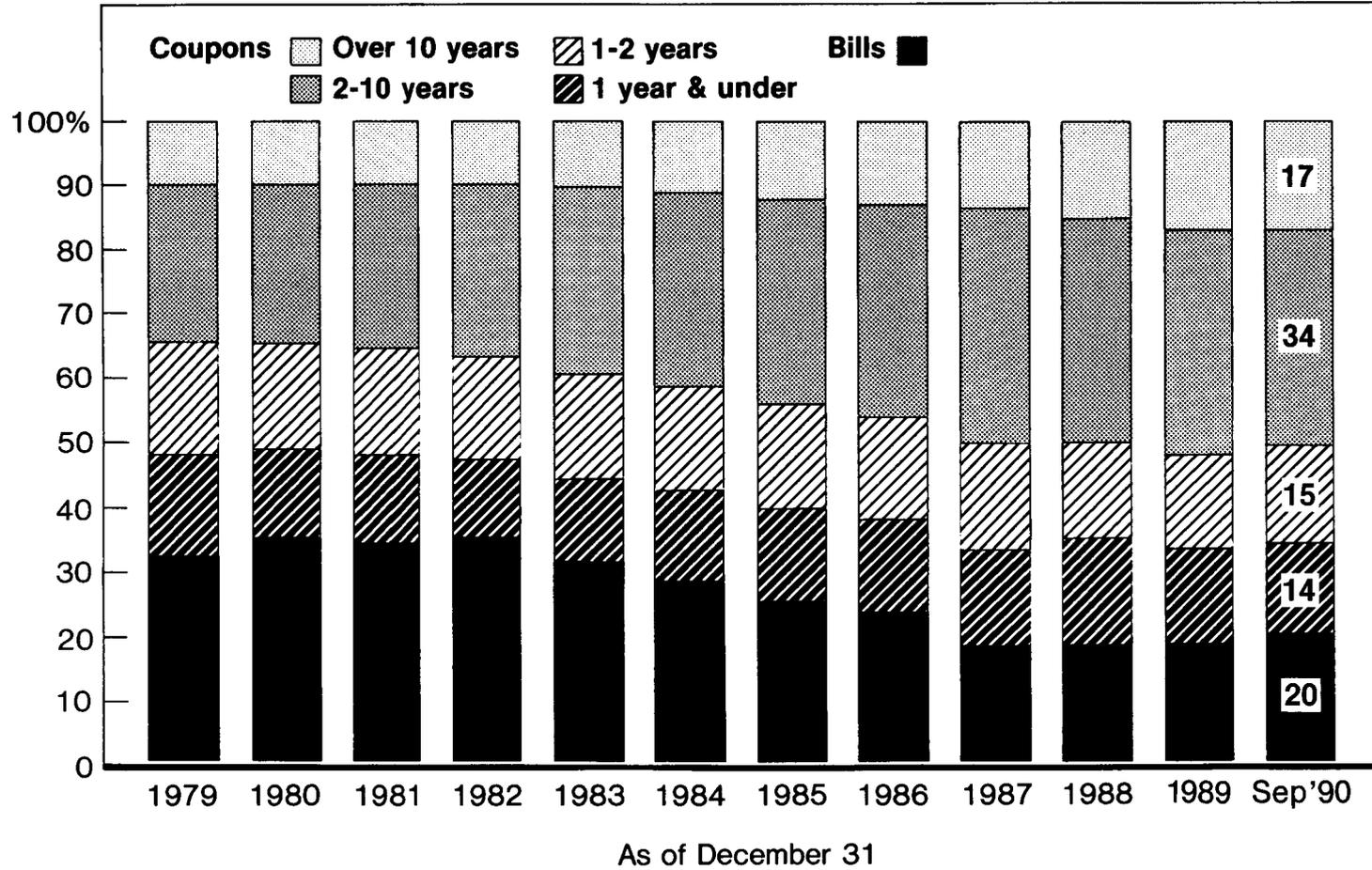


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



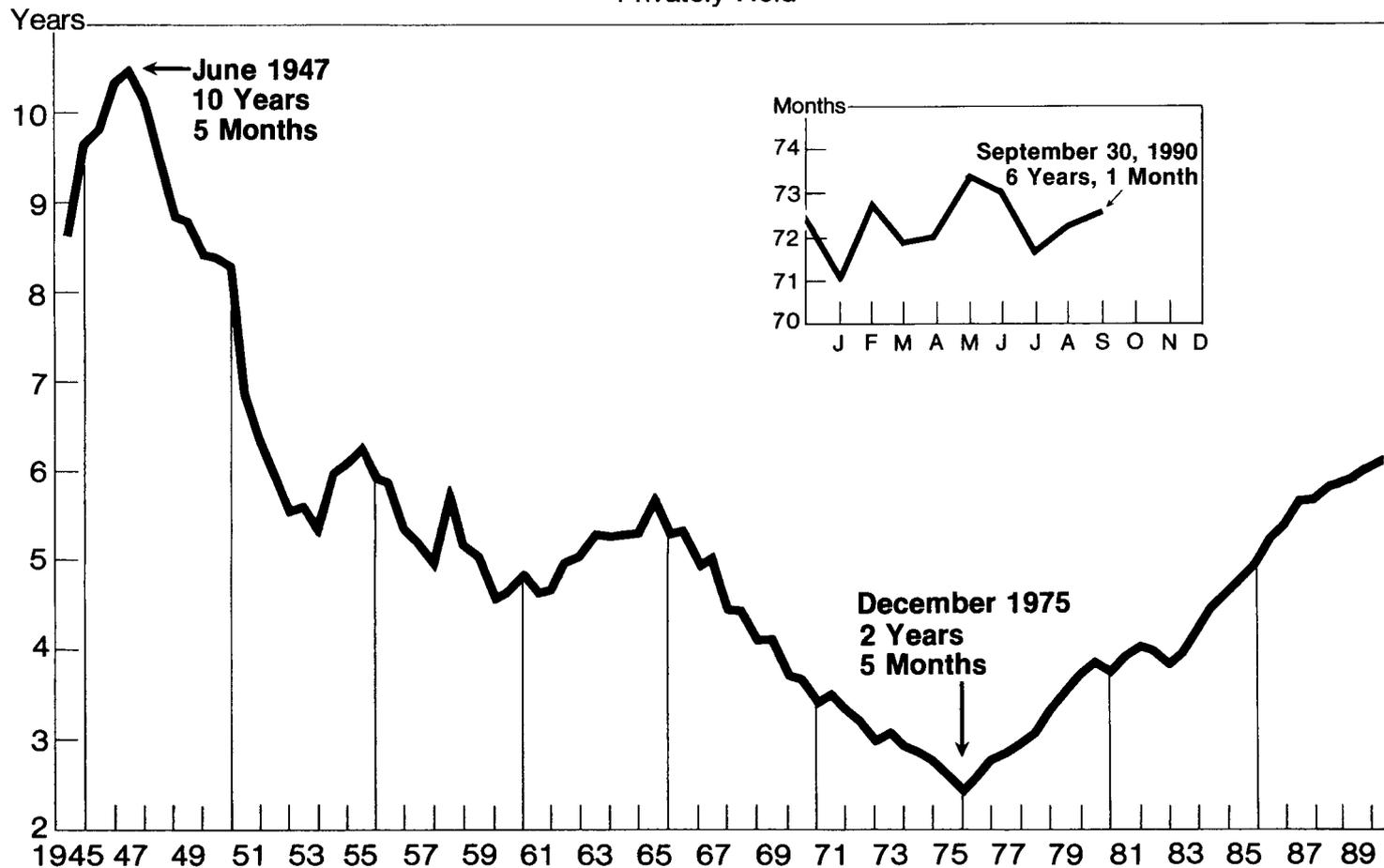
# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution by Maturity



# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



## MATURING COUPON ISSUES

November 1990—March 1991

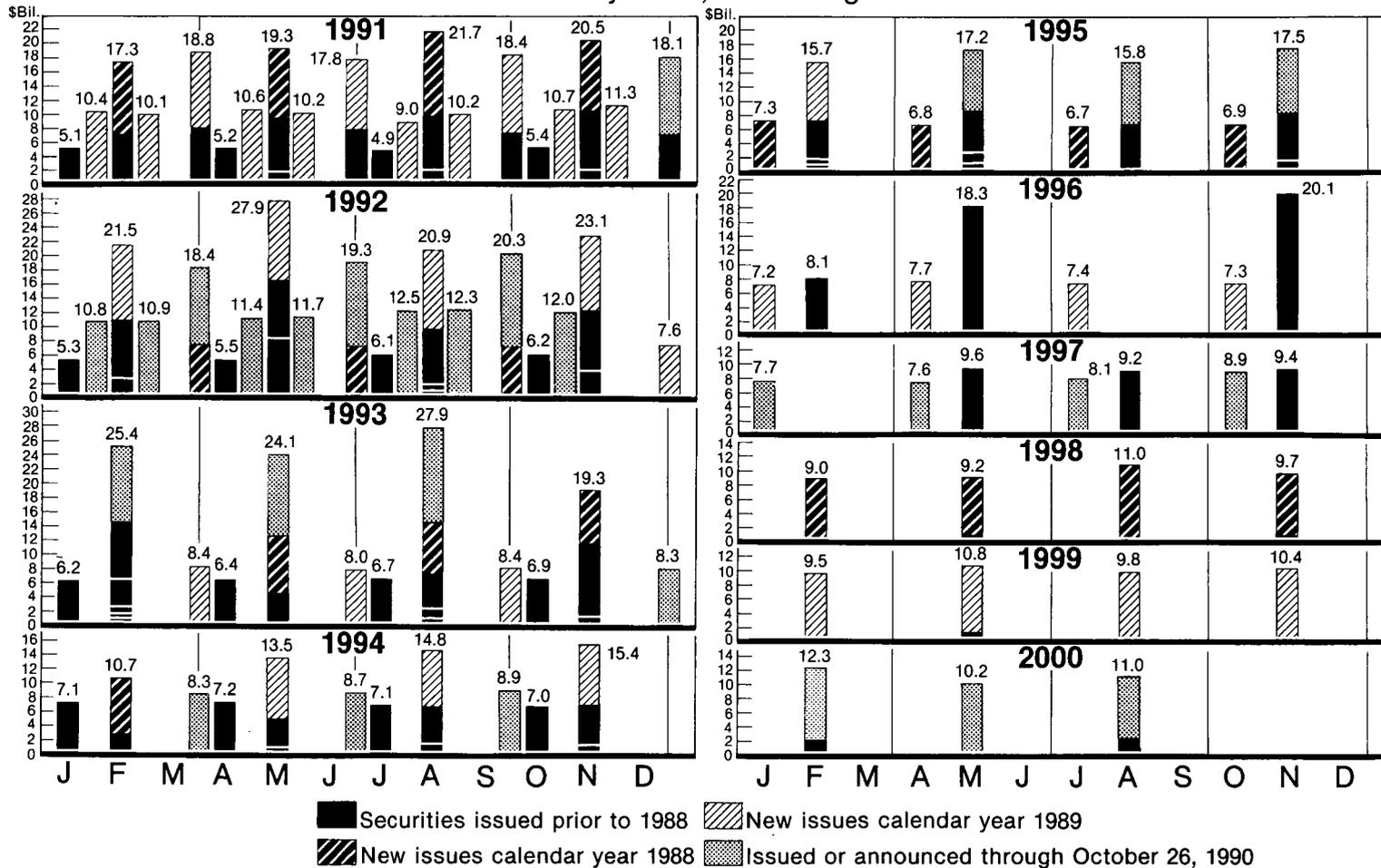
(In millions of dollars)

Maturing Coupons	September 30, 1990			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
13% Note 11/15/90 - B	5,701	786	4,915	498
9 5/8% Note 11/15/90 - M	7,843	249	7,594	1,474
8% Note 11/15/90 - V	13,407	2,385	11,022	1,717
8 7/8% Note 11/30/90 - AH	10,605	495	10,110	710
6 5/8% Note 12/31/90 - R	8,393	168	8,225	871
9 1/8% Note 12/31/90 - AJ	11,007	1,100	9,907	1,018
11 3/4% Note 1/15/91 - D	5,512	397	5,115	498
9% Note 1/31/91 - V	11,191	804	10,387	955
9 1/8% Note 2/15/91 - H	7,687	461	7,226	493
7 3/8% Note 2/15/91 - R	11,592	1,483	10,109	1,383
9 3/8% Note 2/28/91 - W	11,062	1,000	10,062	854
6 3/4% Note 3/31/91 - M	8,555	376	8,179	803
9 3/4% Note 3/31/91 - X	12,147	1,500	10,647	2,365
<b>Totals</b>	<b>124,702</b>	<b>11,204</b>	<b>113,498</b>	<b>13,639</b>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

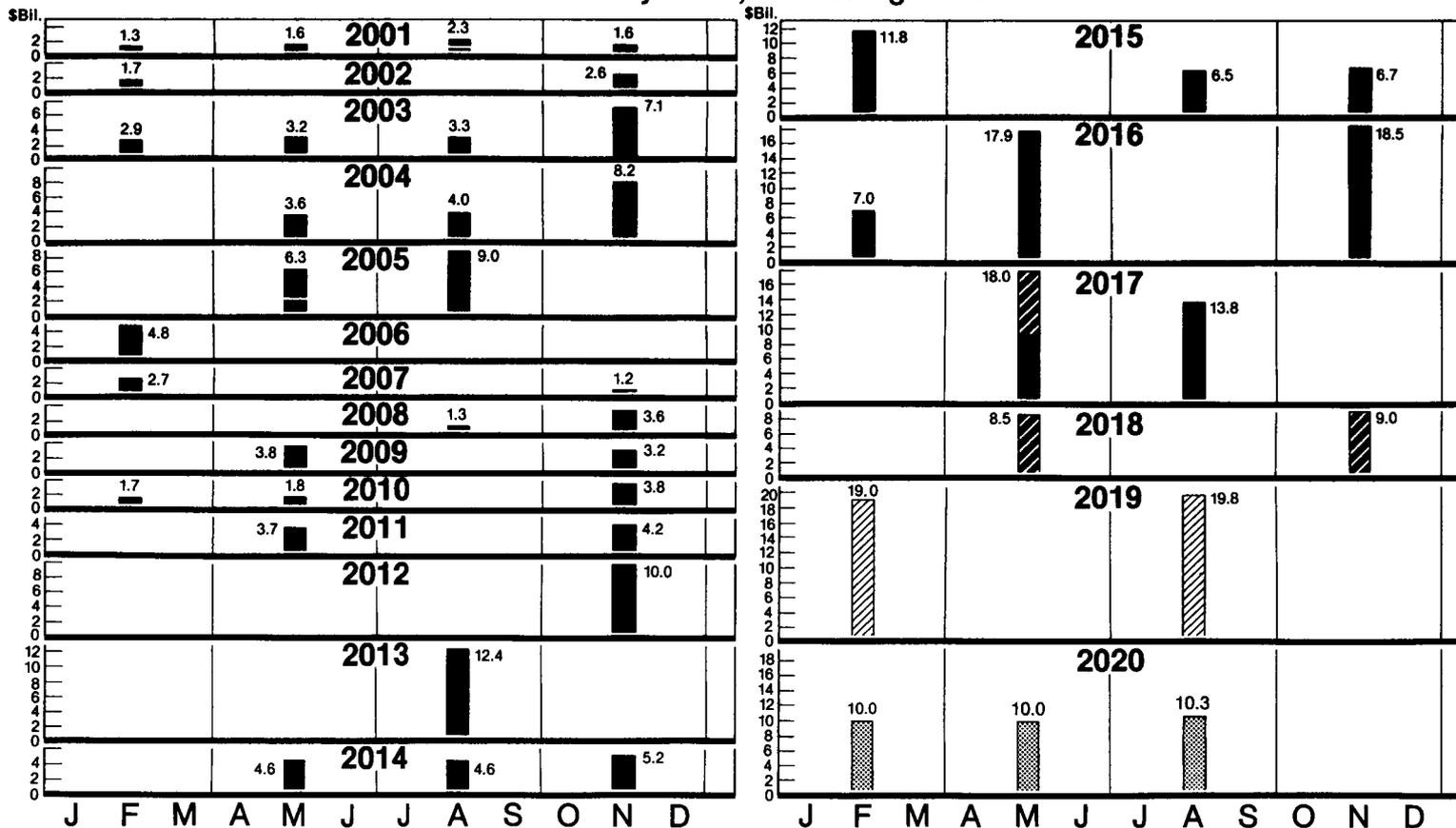
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Securities issued prior to 1988
  New issues calendar year 1989
  New issues calendar year 1988
  Issued or announced through October 26, 1990

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN NOVEMBER 1990<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
5	6 Auction 3 year <sup>2/</sup>	7 Auction 10 year <sup>2/</sup>	8 Auction 30 year <sup>2/</sup>	9 Announce 52 week
12 Holiday	13	14	15 Auction 52 week <sup>3/</sup>	16
19	20	21 Announce 2 year 5 year	22 Holiday	23
26	27 Announce 2 year <sup>4/</sup>	28 Auction 5 year <sup>5/</sup>	29	30

- <sup>1/</sup> Does not include weekly bills
- <sup>2/</sup> For settlement November 15
- <sup>3/</sup> For settlement November 23
- <sup>4/</sup> For settlement November 30
- <sup>5/</sup> For settlement in early December

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN DECEMBER 1990<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6	7 Announce 52 week
10	11	12	13 Auction 52 week <sup>2/</sup>	14
17	18	19 Announce 2 year 4 year	20	21
24	25 Holiday	26 Auction 2 year <sup>3/</sup>	27 Auction 4 year <sup>3/</sup>	28
31				

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement December 20

<sup>3/</sup> For settlement December 31

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JANUARY 1991<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
	1 Holiday	2 Announce 7 year	3	4 Announce 52 week
7	8	9 Auction 7 year <sup>2/</sup>	10 Auction 52 week <sup>3/</sup>	11
14	15	16 Announce 2 year	17	18
21 Holiday	22	23 Auction 2 year <sup>4/</sup>	24	25
28	29	30	31	

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement January 15

<sup>3/</sup> For settlement January 17

<sup>4/</sup> For settlement January 31