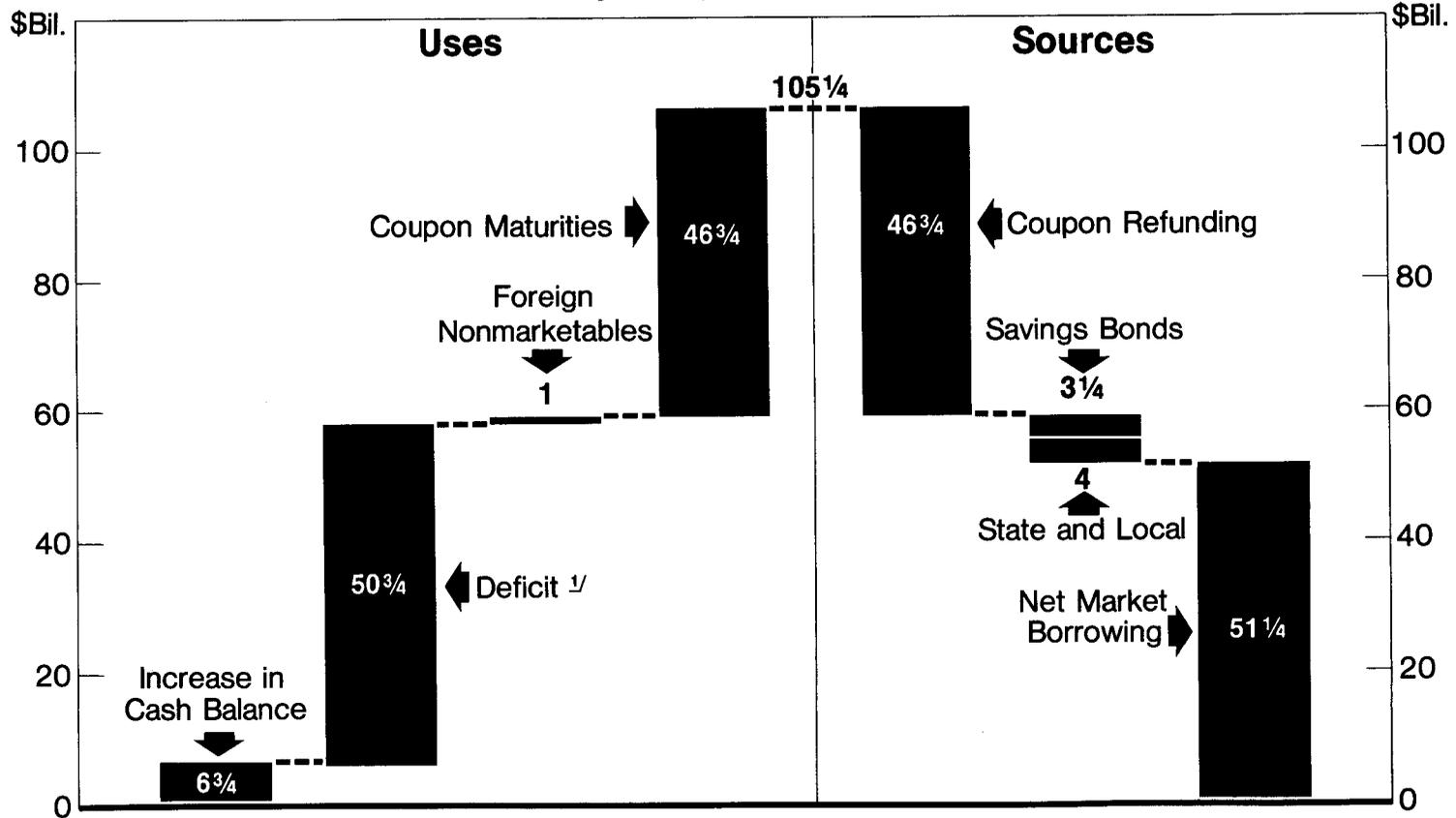


# TREASURY FINANCING REQUIREMENTS

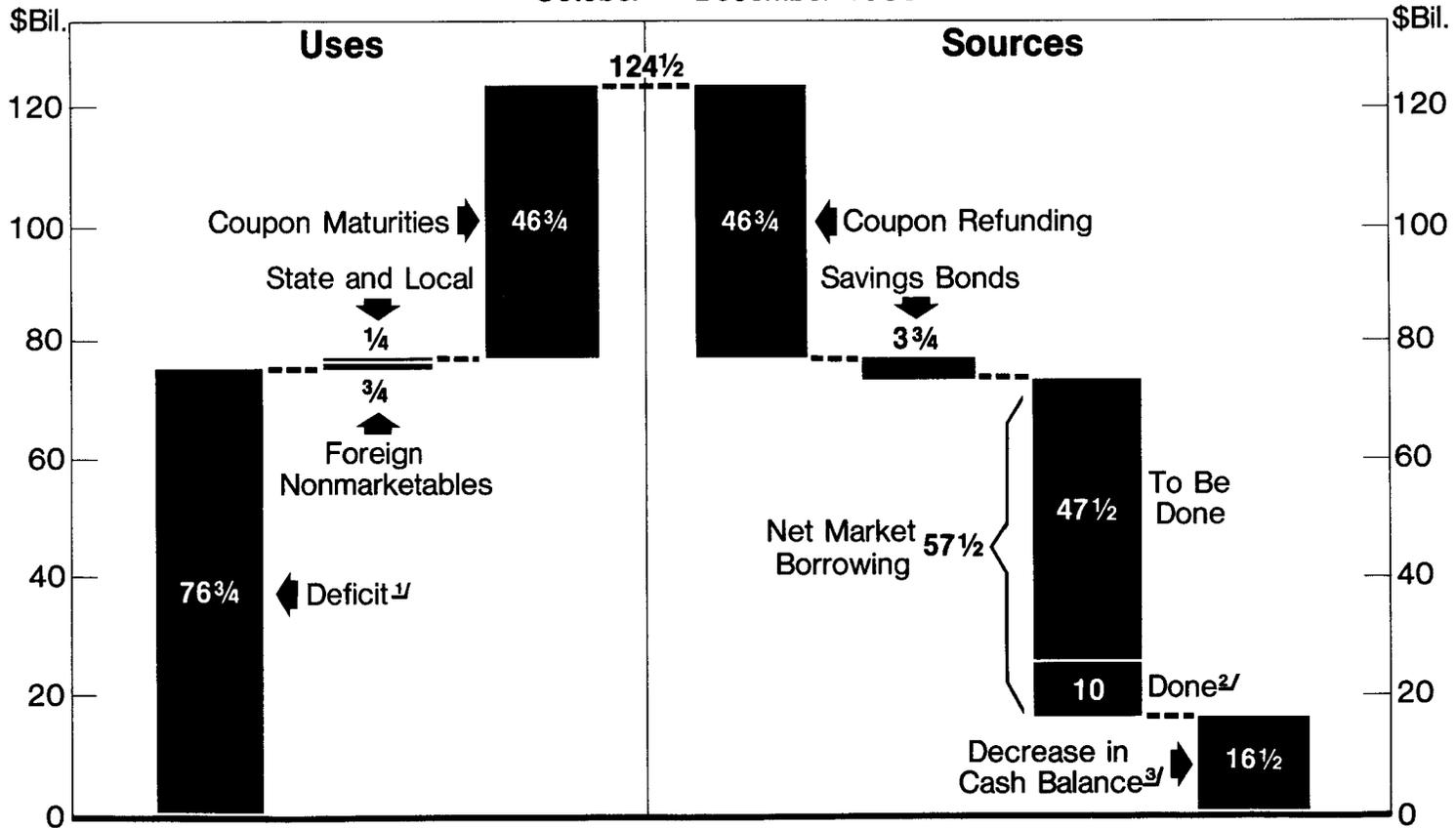
July — September 1986



<sup>1/2</sup>Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

October — December 1986



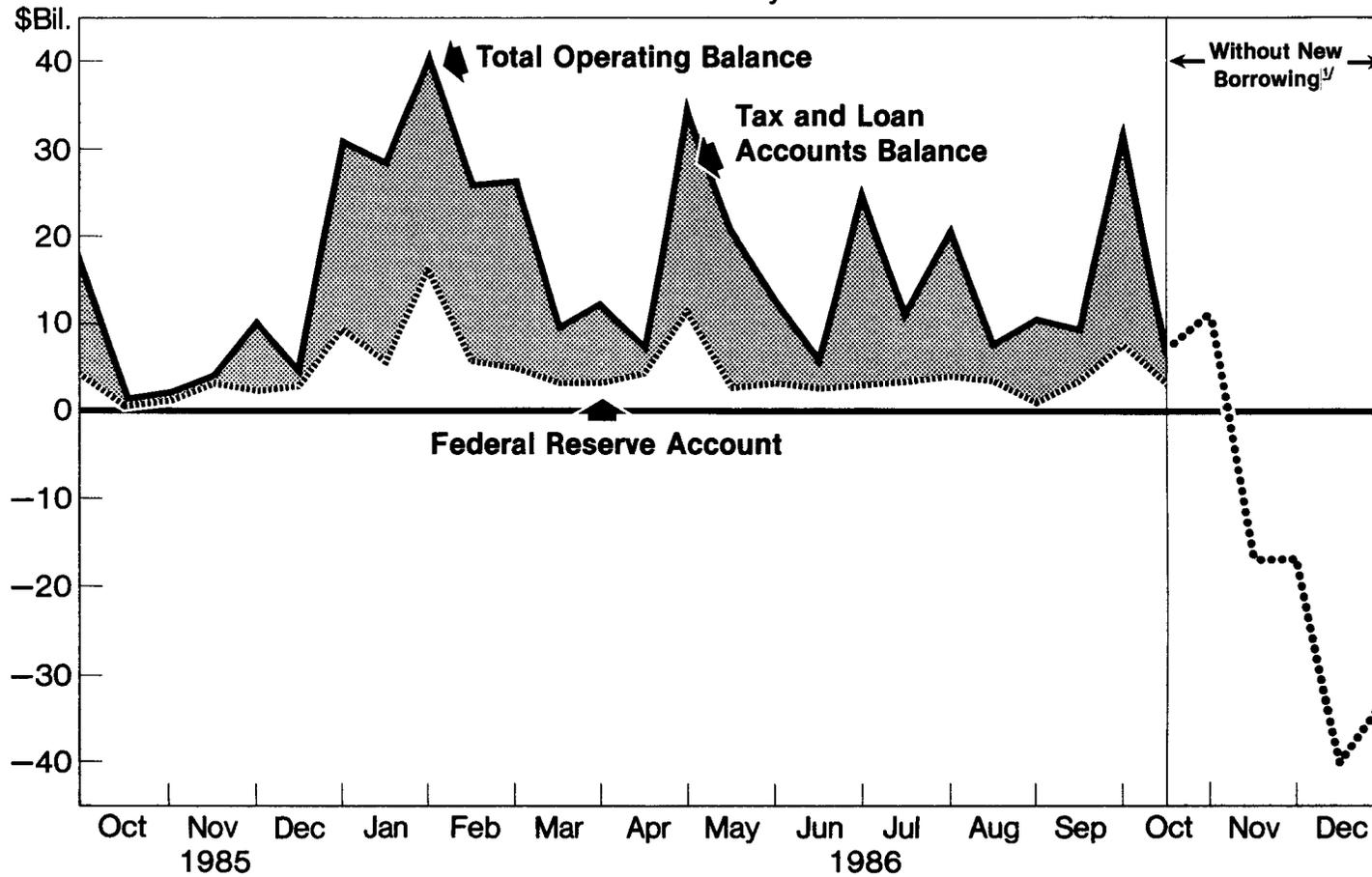
<sup>1/</sup> Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

<sup>2/</sup> Issued or announced through October 24, 1986.

<sup>3/</sup> Assumes a \$15 billion cash balance December 31, 1986.

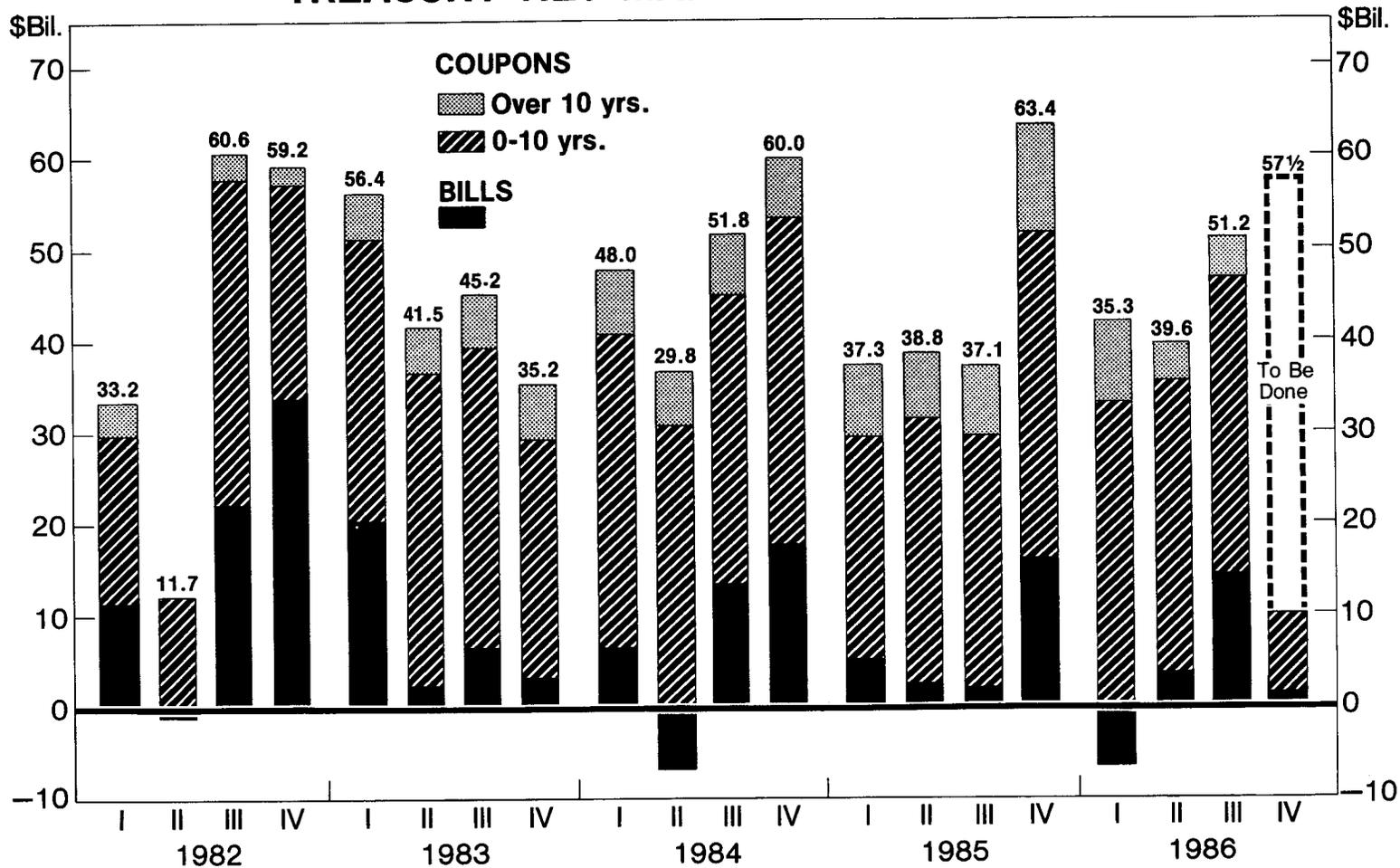
# TREASURY OPERATING CASH BALANCE

Semi-Monthly



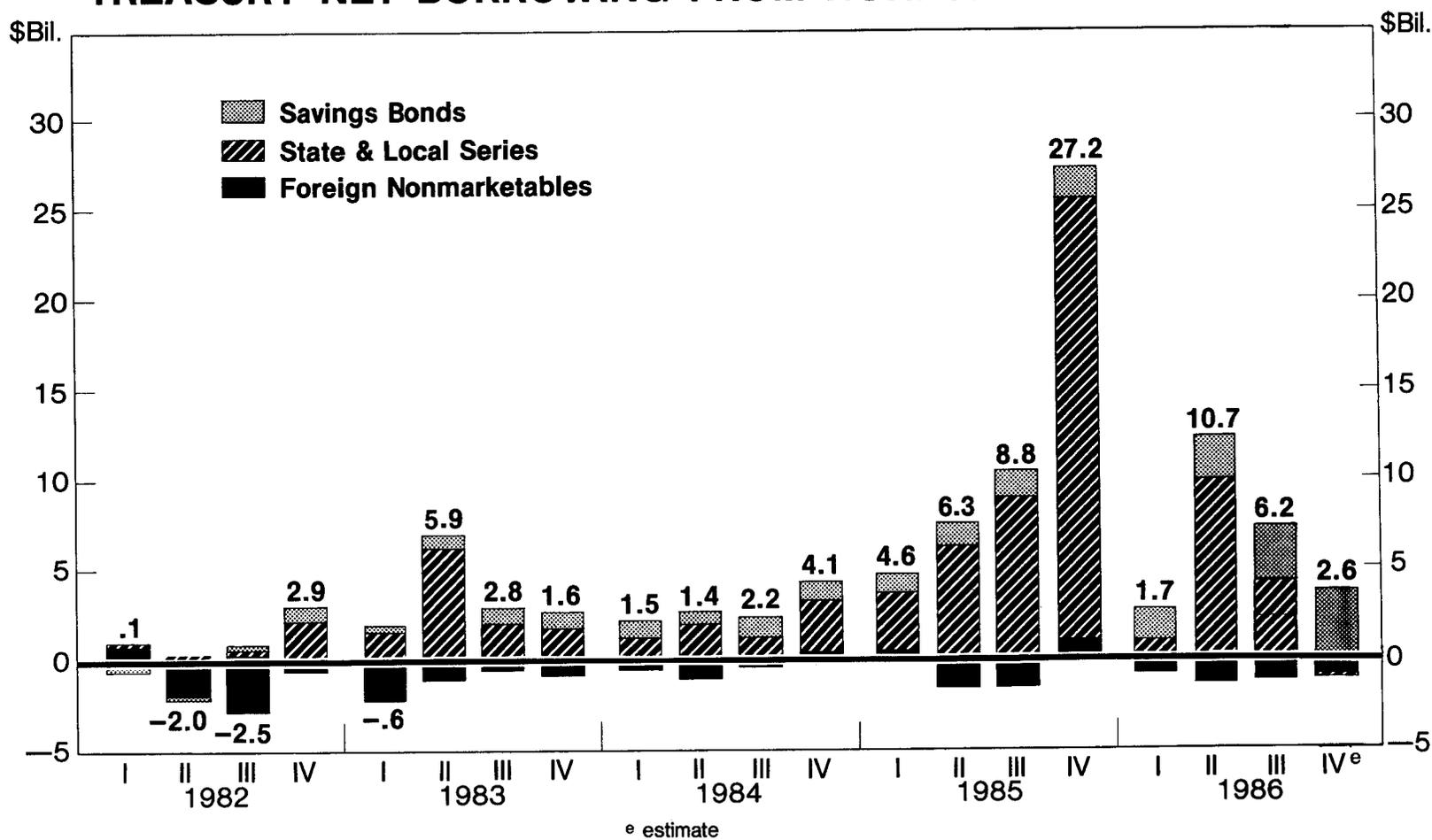
1/ Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING<sup>1/</sup>

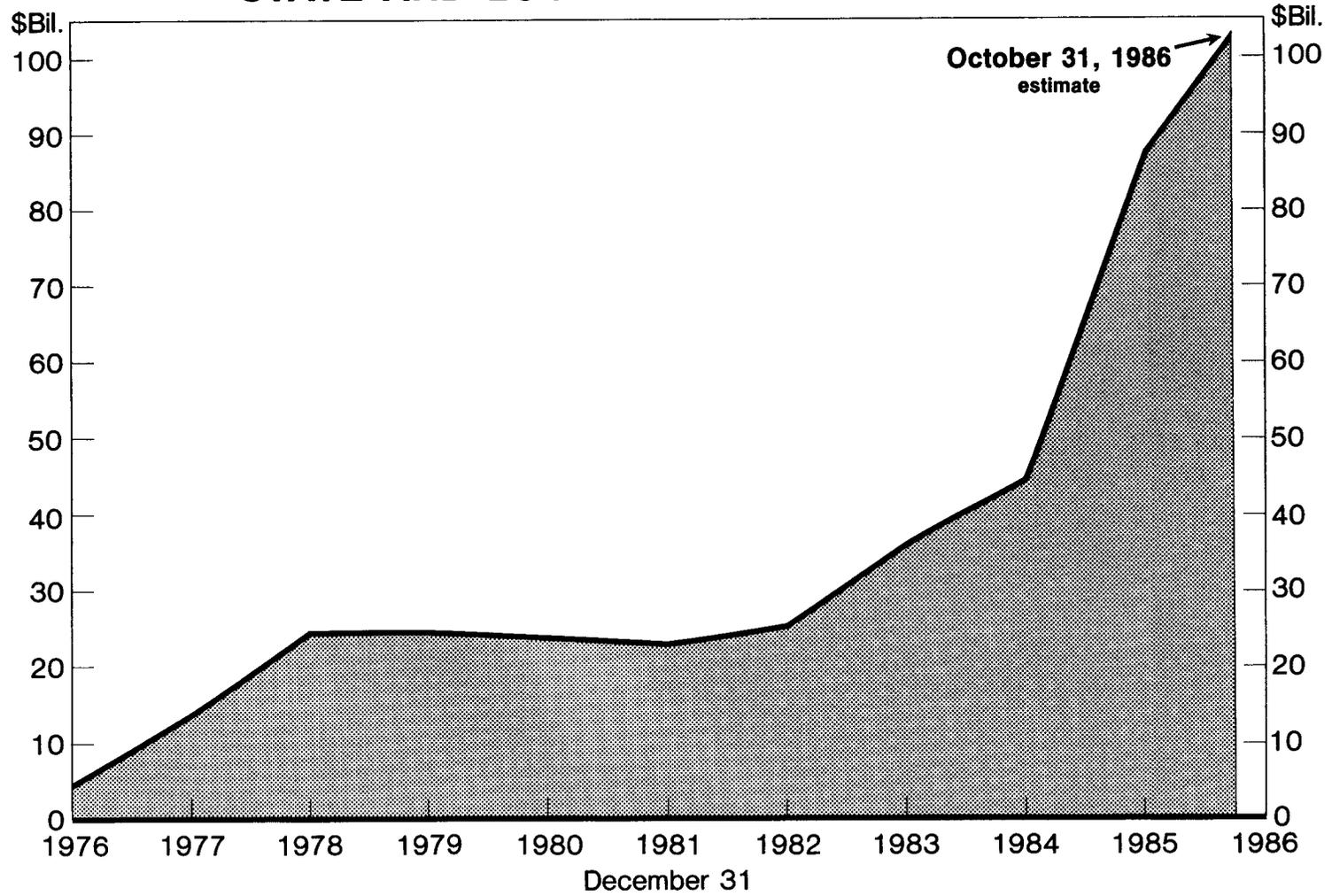


<sup>1/</sup>Excludes Federal Reserve and Government Account Transactions.

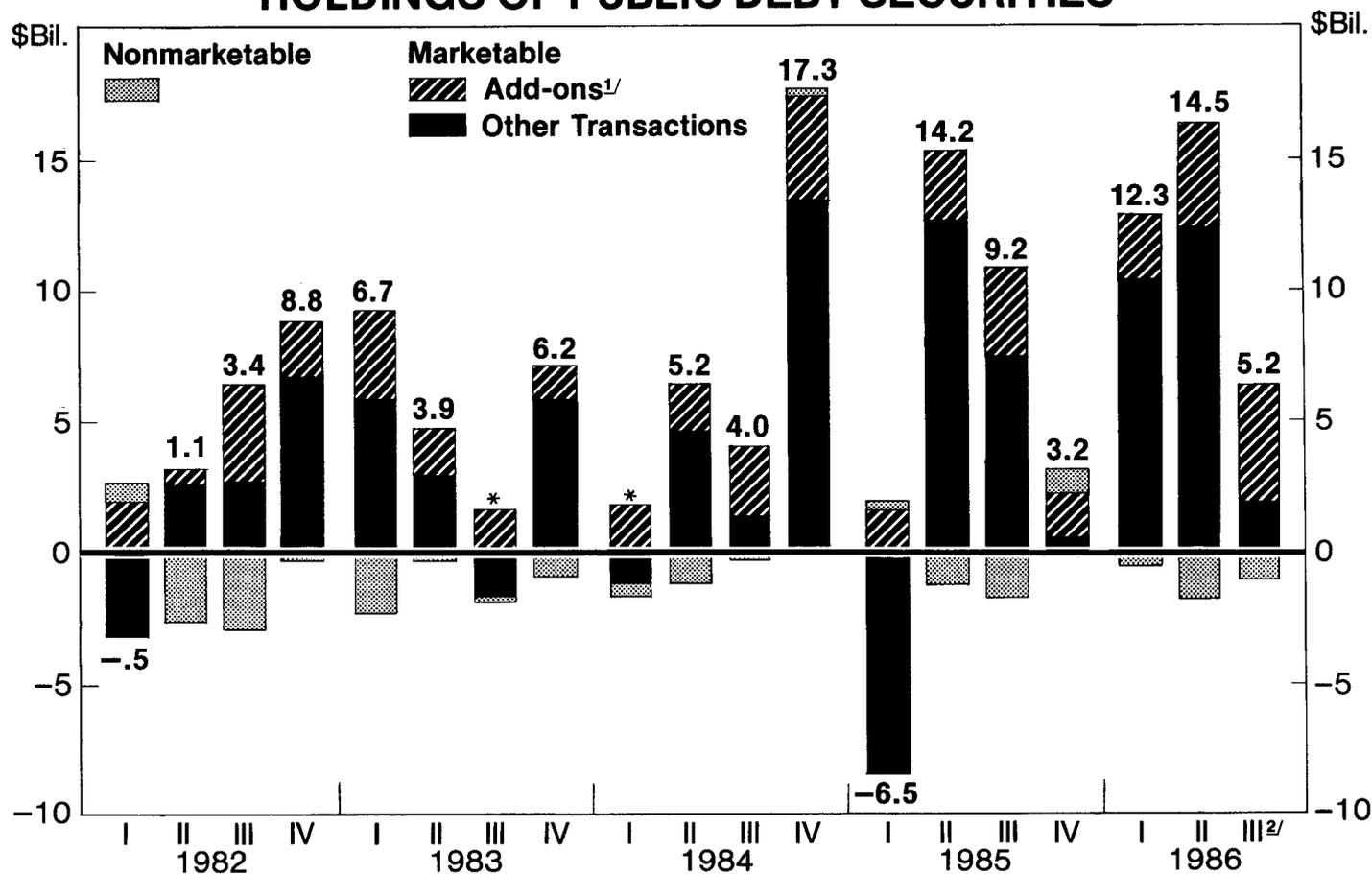
# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



# STATE AND LOCAL GOVERNMENT SERIES



## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



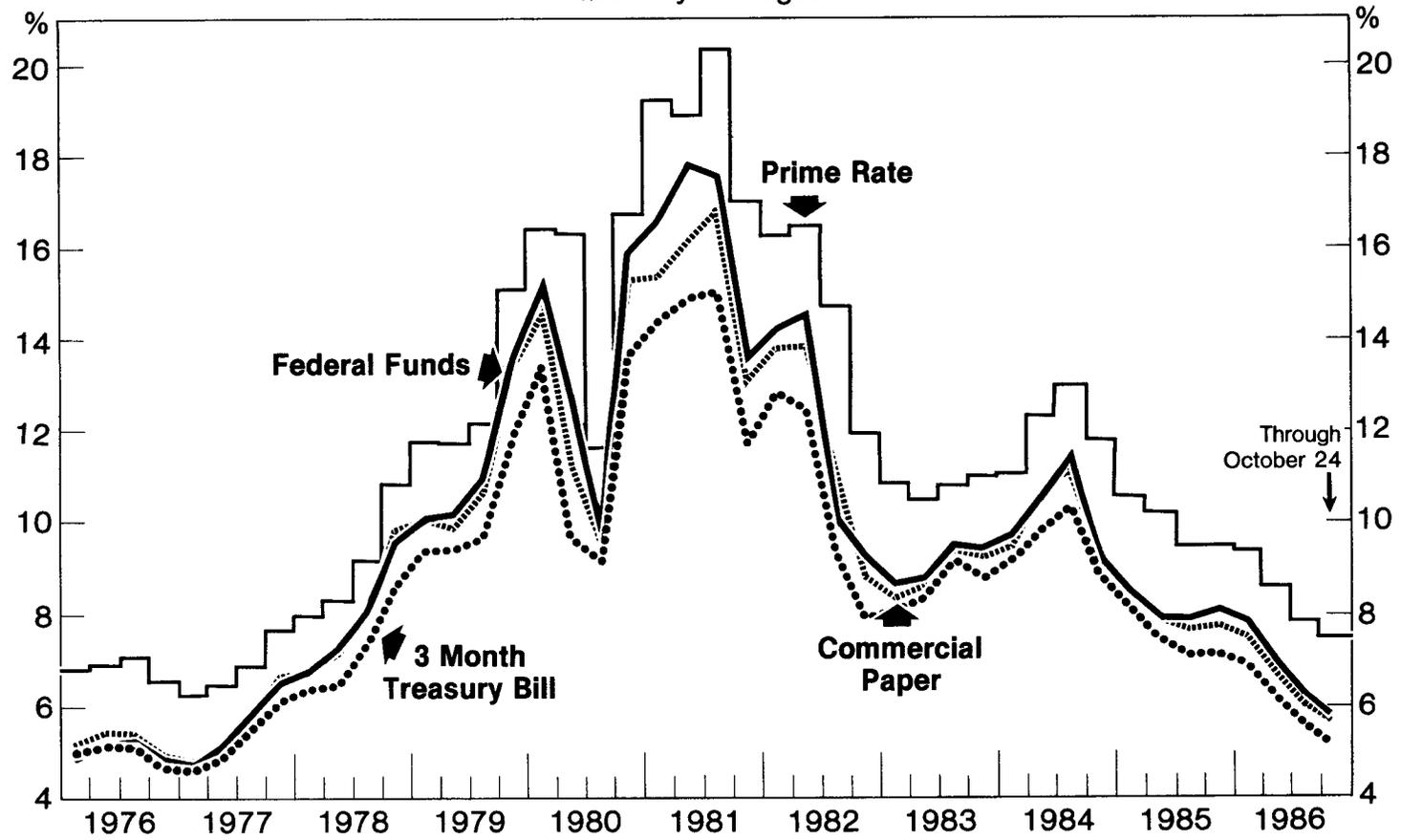
<sup>1/</sup> F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup> Preliminary.

\* Less than \$50 million.

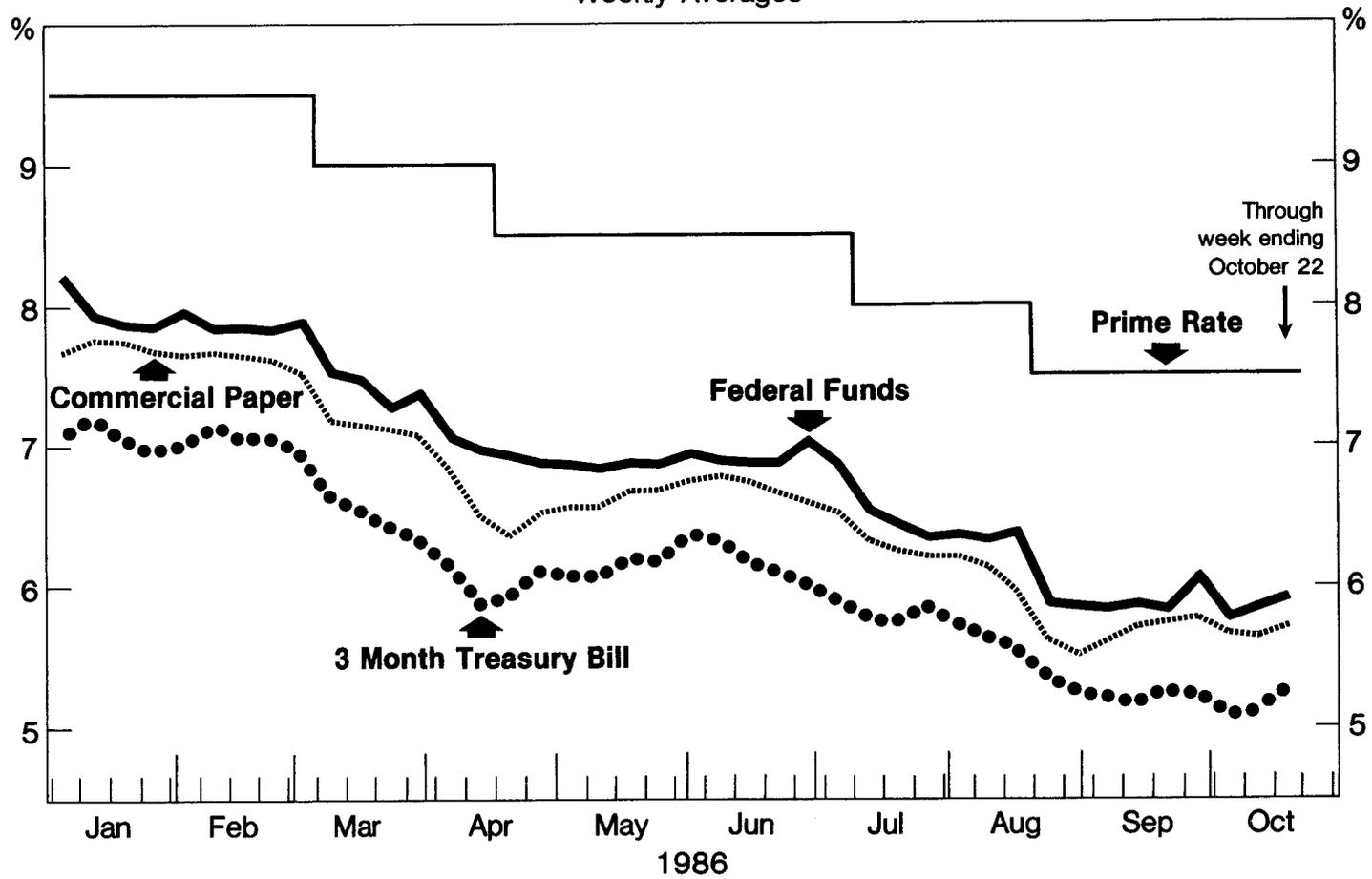
# SHORT TERM INTEREST RATES

Quarterly Averages



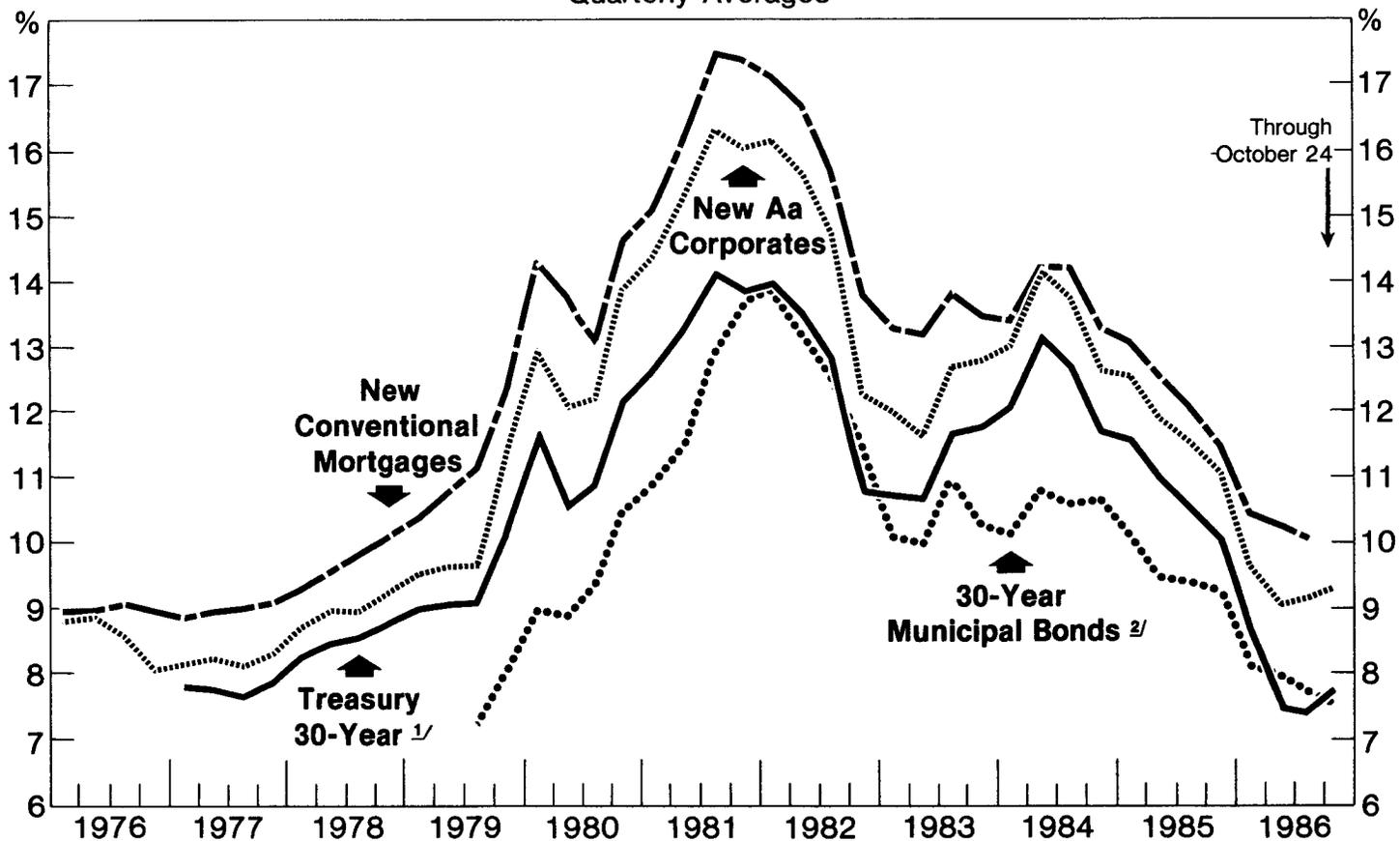
# SHORT TERM INTEREST RATES

Weekly Averages



# LONG TERM MARKET RATES

Quarterly Averages

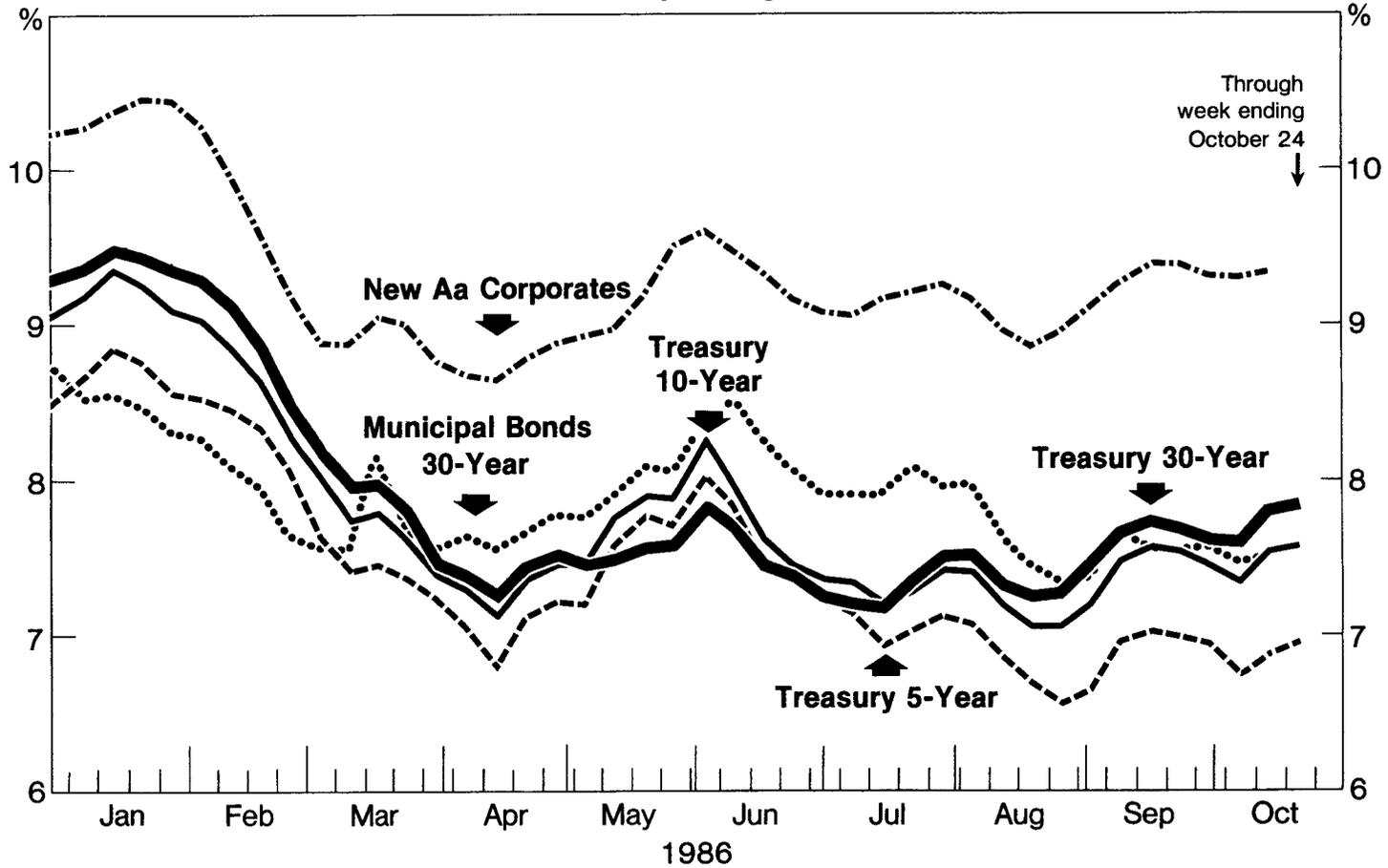


1/ The 30 year Treasury series was initiated in March 1977.

2/ The 30 year Bond Buyer Index was started September 21, 1979.

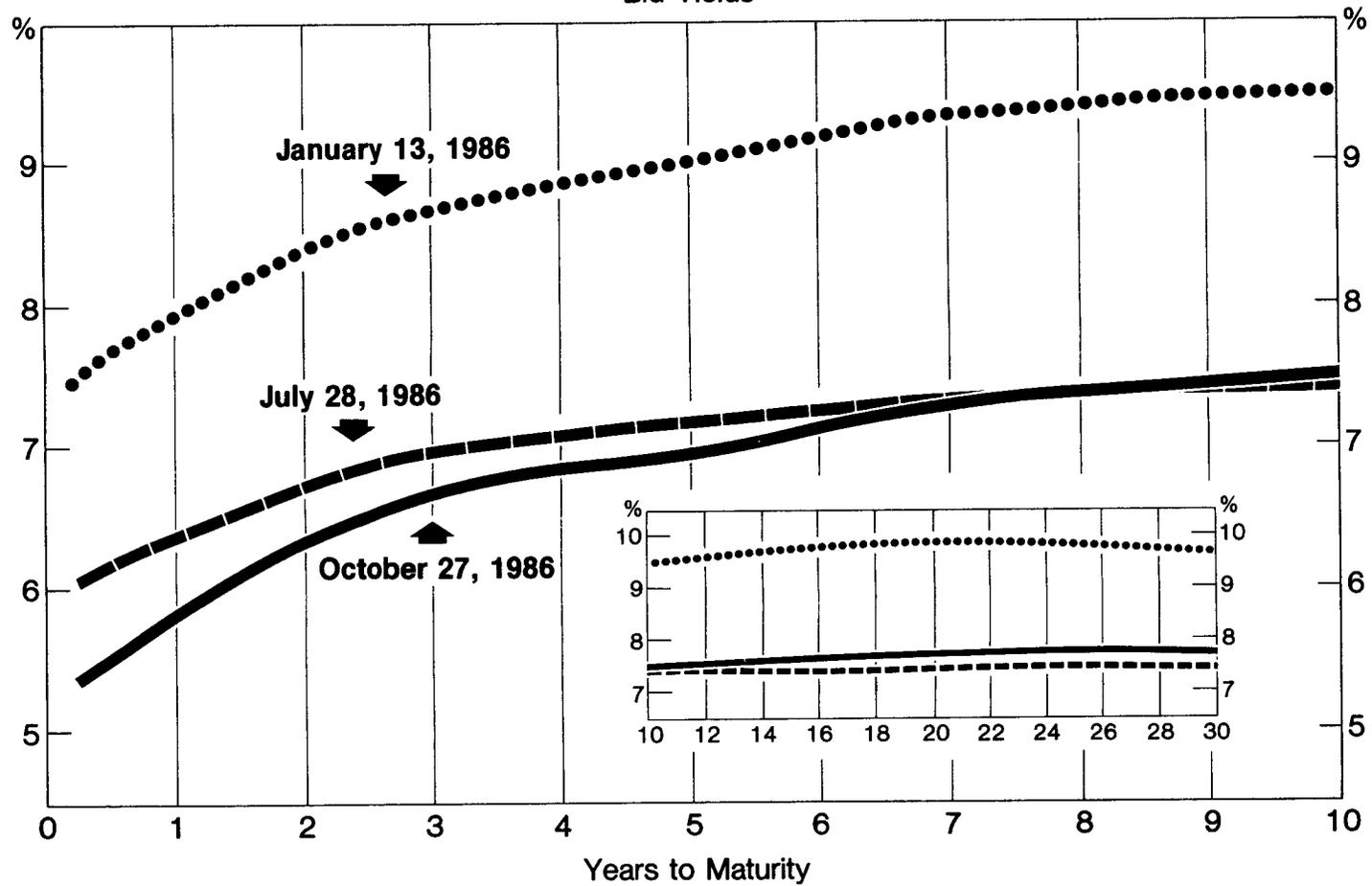
# INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

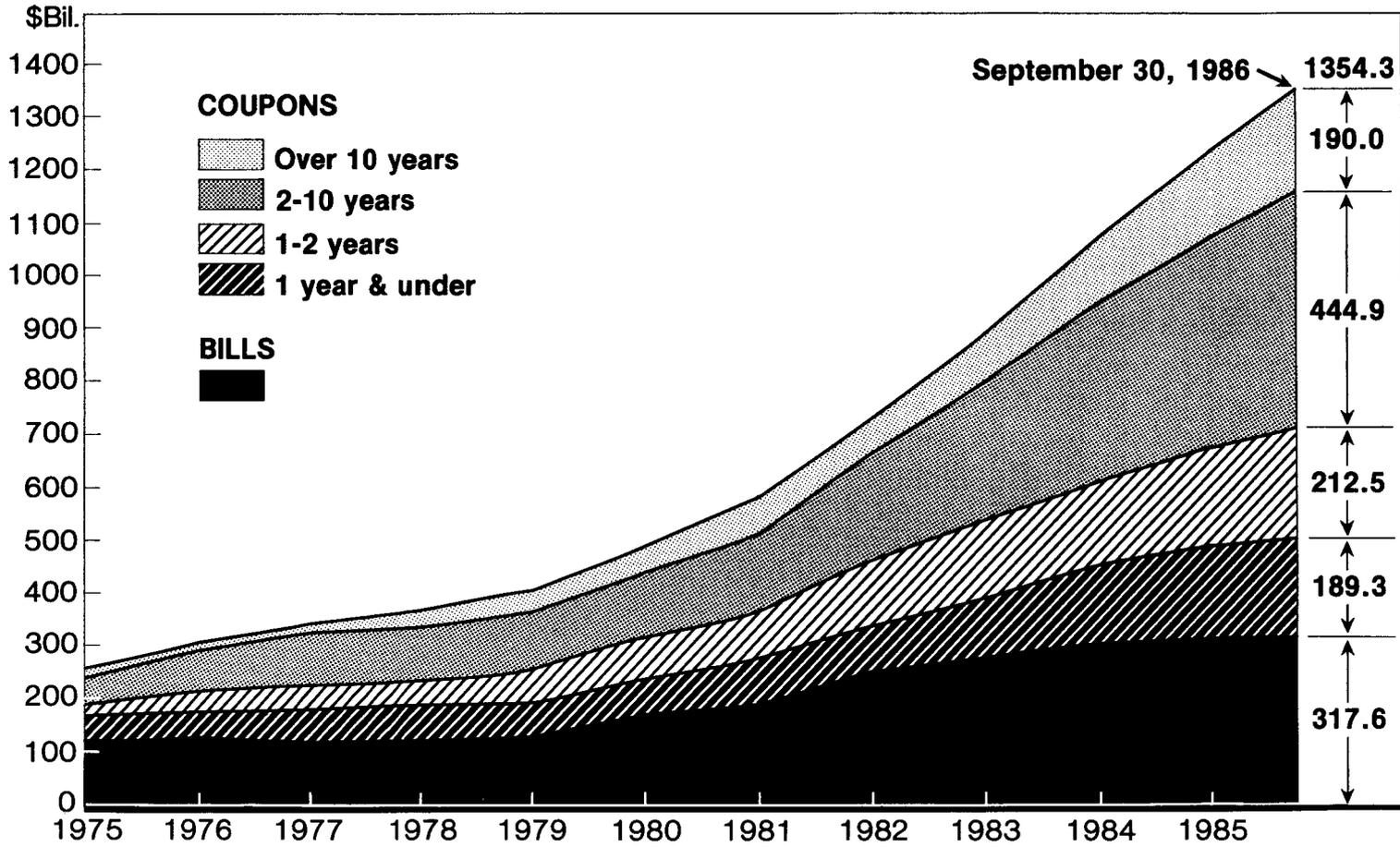


# MARKET YIELDS ON GOVERNMENTS

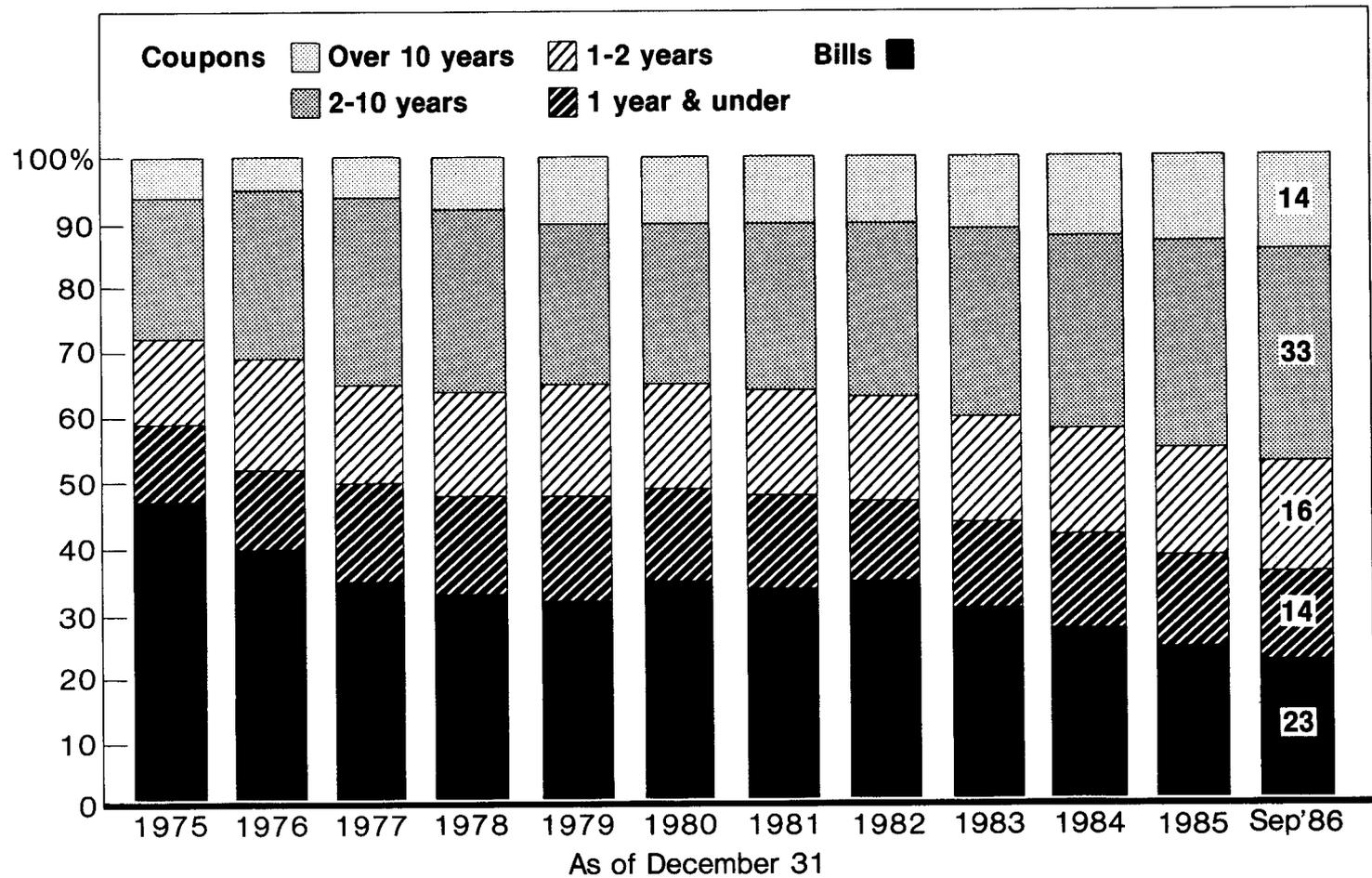
Bid Yields



# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

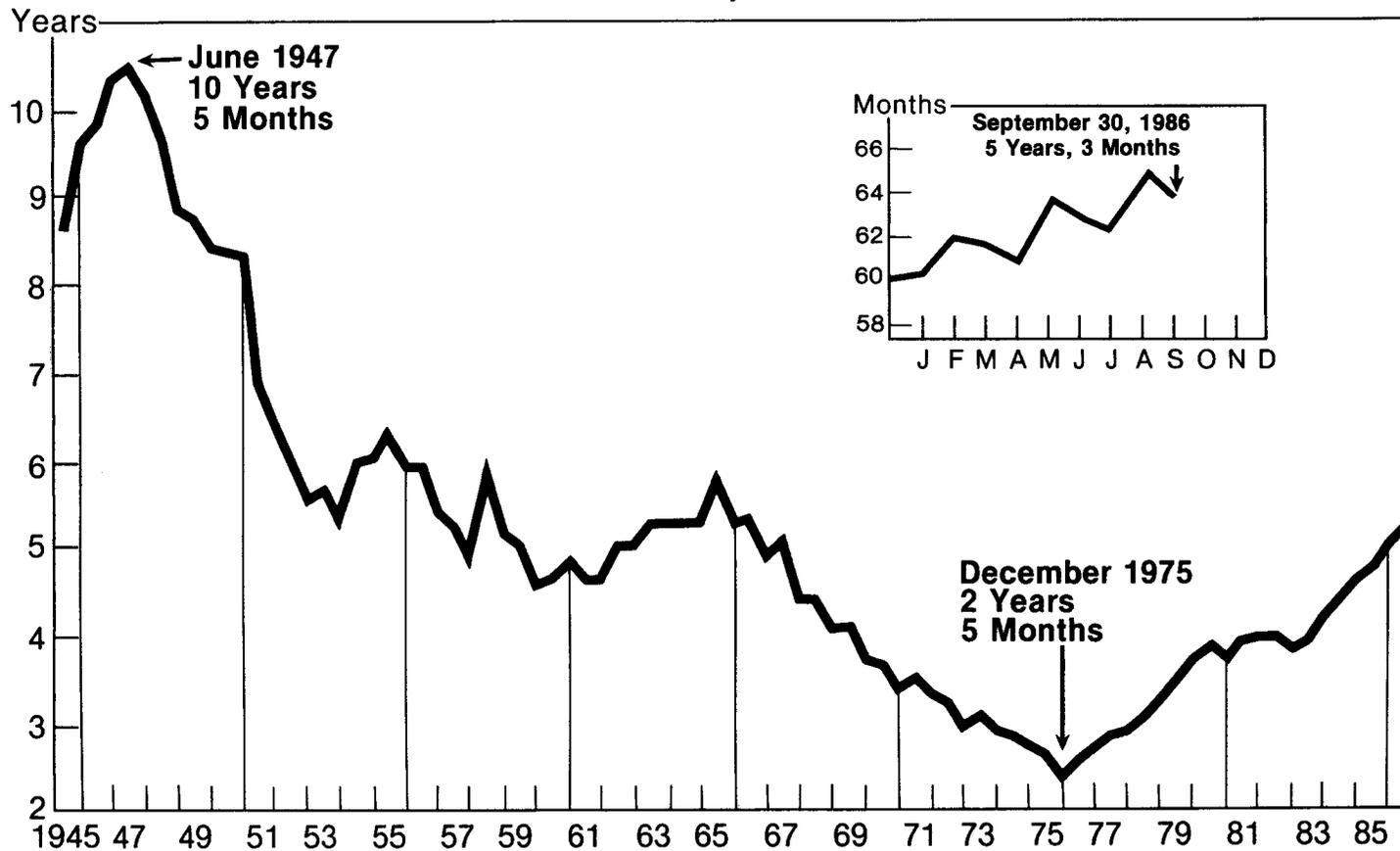


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

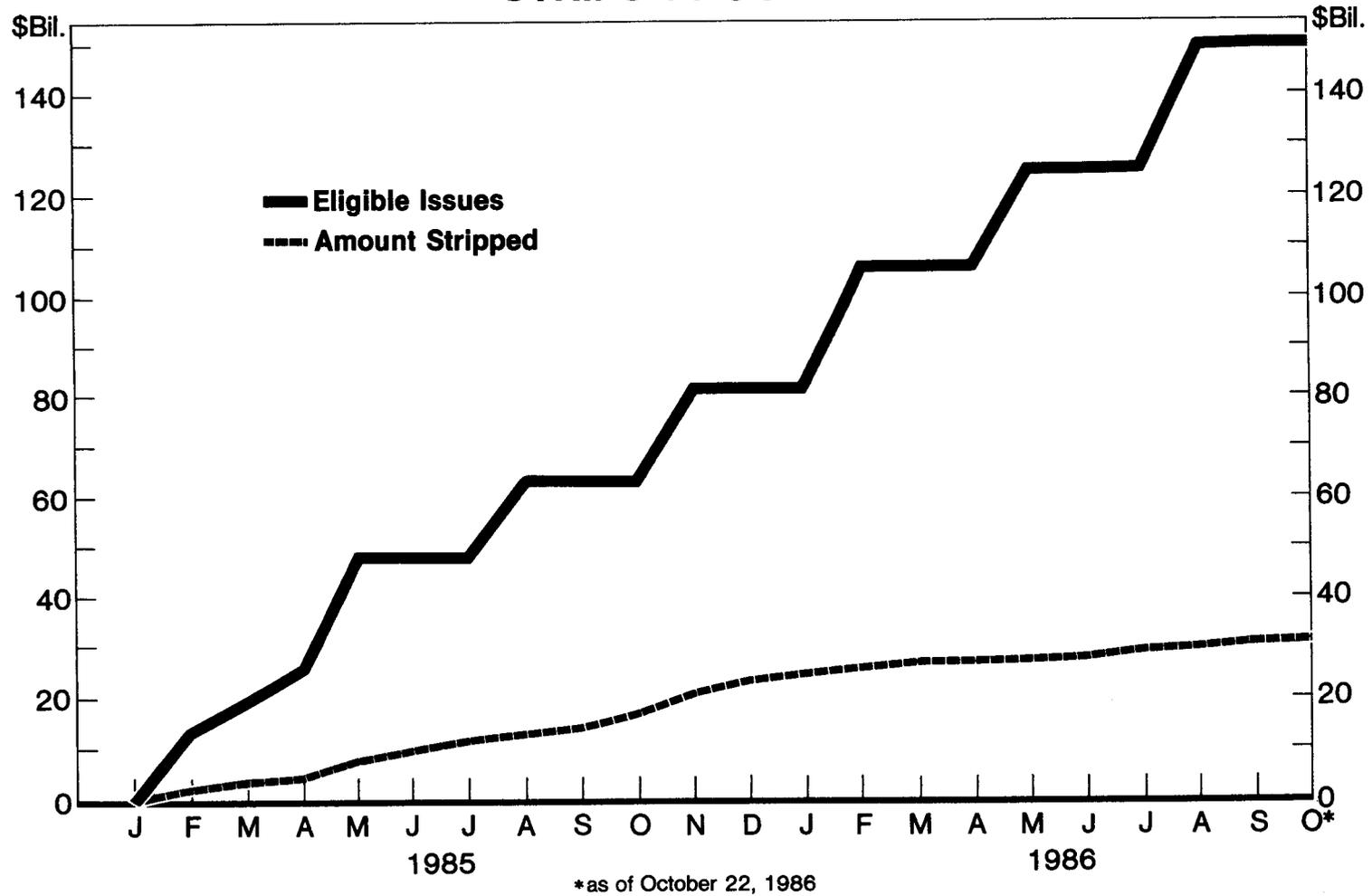


# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# STRIPS PROGRAM



## STRIPS PROGRAM

Security	Issue Date	Total Issued \$ Millions	Amount Stripped as of 10/22/86
11 5/8% 11 / 15 / 94	11 / 15 / 84	6,659	1,421
11 1/4% 2 / 15 / 95	2 / 15 / 85	6,934	1,260
11 1/4% 5 / 15 / 95	5 / 15 / 85	7,127	2,152
10 1/2% 8 / 15 / 95	8 / 15 / 85	7,956	1,026
9 1/2% 11 / 15 / 95	11 / 15 / 85	7,318	535
8 7/8% 2 / 15 / 96	2 / 15 / 86	8,471	34
7 3/8% 5 / 15 / 96	5 / 15 / 86	20,085	0
11 5/8% 11 / 15 / 04	10 / 30 / 84	8,302	6,026
12% 5 / 15 / 05	4 / 2 / 85	4,261	2,058
10 3/4% 8 / 15 / 05	7 / 2 / 85	9,270	819
9 3/8% 2 / 15 / 06	1 / 15 / 86	4,756	0
11 3/4% 11 / 15 / 14	11 / 15 / 84	6,006	3,422
11 1/4% 2 / 15 / 15	2 / 15 / 85	12,668	8,470
10 5/8% 8 / 15 / 15	8 / 15 / 85	7,150	3,754
9 7/8% 11 / 15 / 15	11 / 15 / 85	6,900	251
9 1/4% 2 / 15 / 16	2 / 15 / 86	7,267	11
7 1/4% 5 / 15 / 16	5 / 15 / 86	18,823	0
		149,953	31,239

# MATURING COUPON ISSUES

November 1986 — March 1987

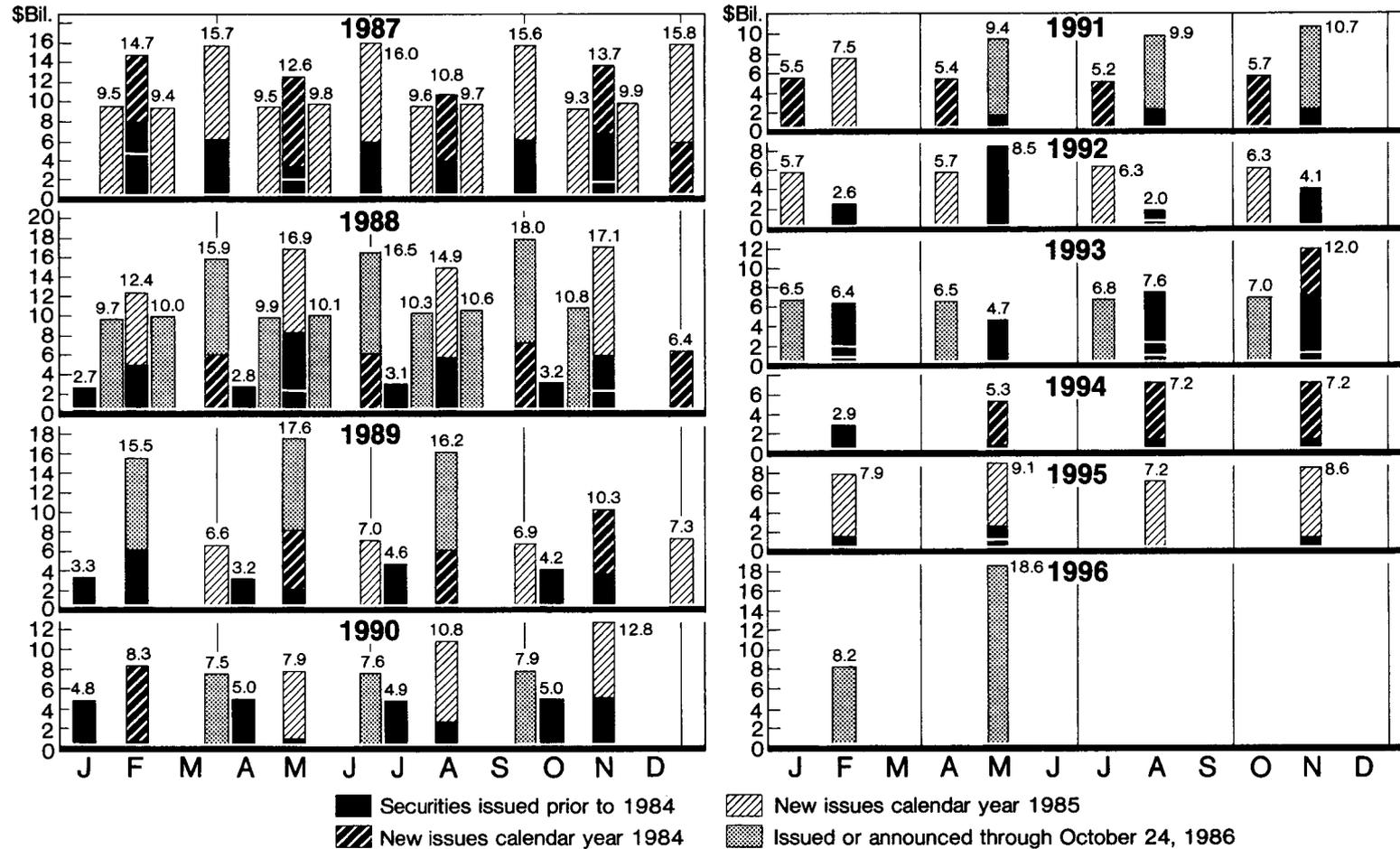
(In millions of dollars)

Maturing Issues	September 30, 1986			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
13 7/8% Note 11 / 15 / 86	3,206	97	3,109	792
16 1/8% Note 11 / 15 / 86	3,469	277	3,192	171
11% Note 11 / 15 / 86	7,650	1,126	6,524	463
6 1/8% Bond 11 / 15 / 86	1,196	614	582	28
10 3/8% Note 11 / 30 / 86	10,052	559	9,493	1,284
9 7/8% Note 12 / 31 / 86	10,112	600	9,512	743
10% Note 12 / 31 / 86	5,908	342	5,566	310
9 3/4% Note 1 / 31 / 87	10,212	724	9,488	1,325
9% Note 2 / 15 / 87	6,238	1,669	4,569	534
12 3/4% Note 2 / 15 / 87	3,437	47	3,390	37
10 7/8% Note 2 / 15 / 87	9,166	2,415	6,751	635
10% Note 2 / 28 / 87	10,087	645	9,442	734
10 3/4% Note 3 / 31 / 87	10,349	836	9,513	713
10 1/4% Note 3 / 31 / 87	6,522	315	6,207	1,080
<b>Totals</b>	<b>97,604</b>	<b>10,266</b>	<b>87,338</b>	<b>8,849</b>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

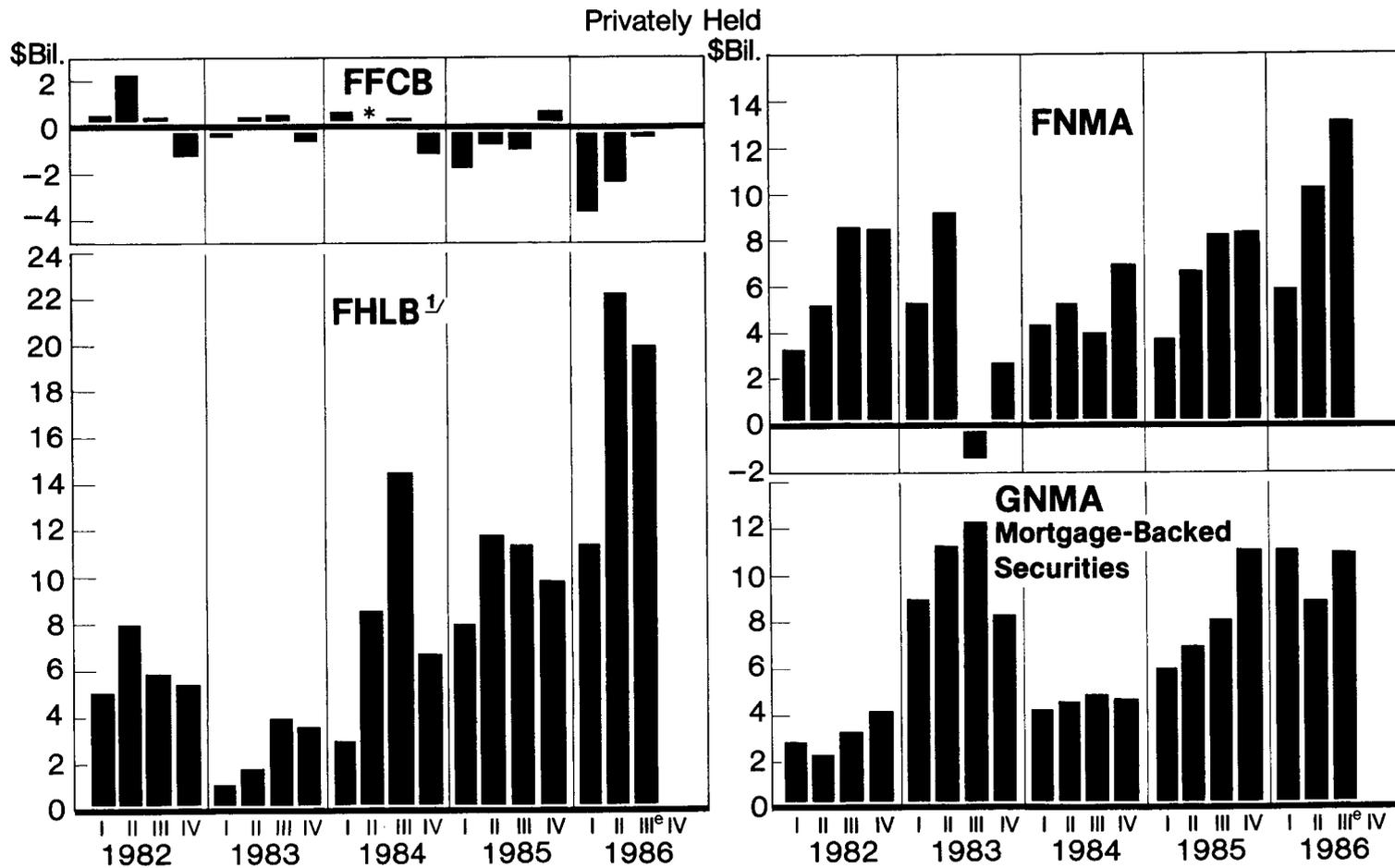
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills





# NET NEW MONEY IN AGENCY FINANCE, QUARTERLY



\* Less than \$50 million.

<sup>e</sup> Partly estimated.

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN NOVEMBER 1986<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
3	4 Auction 3 year <sup>2/</sup>	5 Auction 10 year <sup>2/</sup>	6 Auction 30 year <sup>2/</sup>	7
10	11 Holiday	12 Announce 2 year	13	14 Announce 52 week
17	18 Announce 5 year	19 Auction 2 year <sup>3/</sup>	20 Auction 52 week <sup>4/</sup>	21
24	25	26 Auction 5 year <sup>5/</sup>	27 Holiday	28

- <sup>1/</sup> Does not include weekly bills
- <sup>2/</sup> For settlement November 17
- <sup>3/</sup> For settlement December 1
- <sup>4/</sup> For settlement November 28
- <sup>5/</sup> For settlement in early December

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN DECEMBER 1986<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4	5
8	9	10 Announce 2 year 4 year	11	12 Announce 52 week
15	16 Announce 7 year	17 Auction 2 year <sup>2/</sup>	18 Auction 4 year <sup>2/</sup>	19
22	23 Auction 52 week <sup>3/</sup>	24	25 Holiday	26
29	30 Auction 7 year <sup>4/</sup>	31		

- <sup>1/</sup> Does not include weekly bills
- <sup>2/</sup> For settlement December 31
- <sup>3/</sup> For settlement December 26
- <sup>4/</sup> For settlement in early January