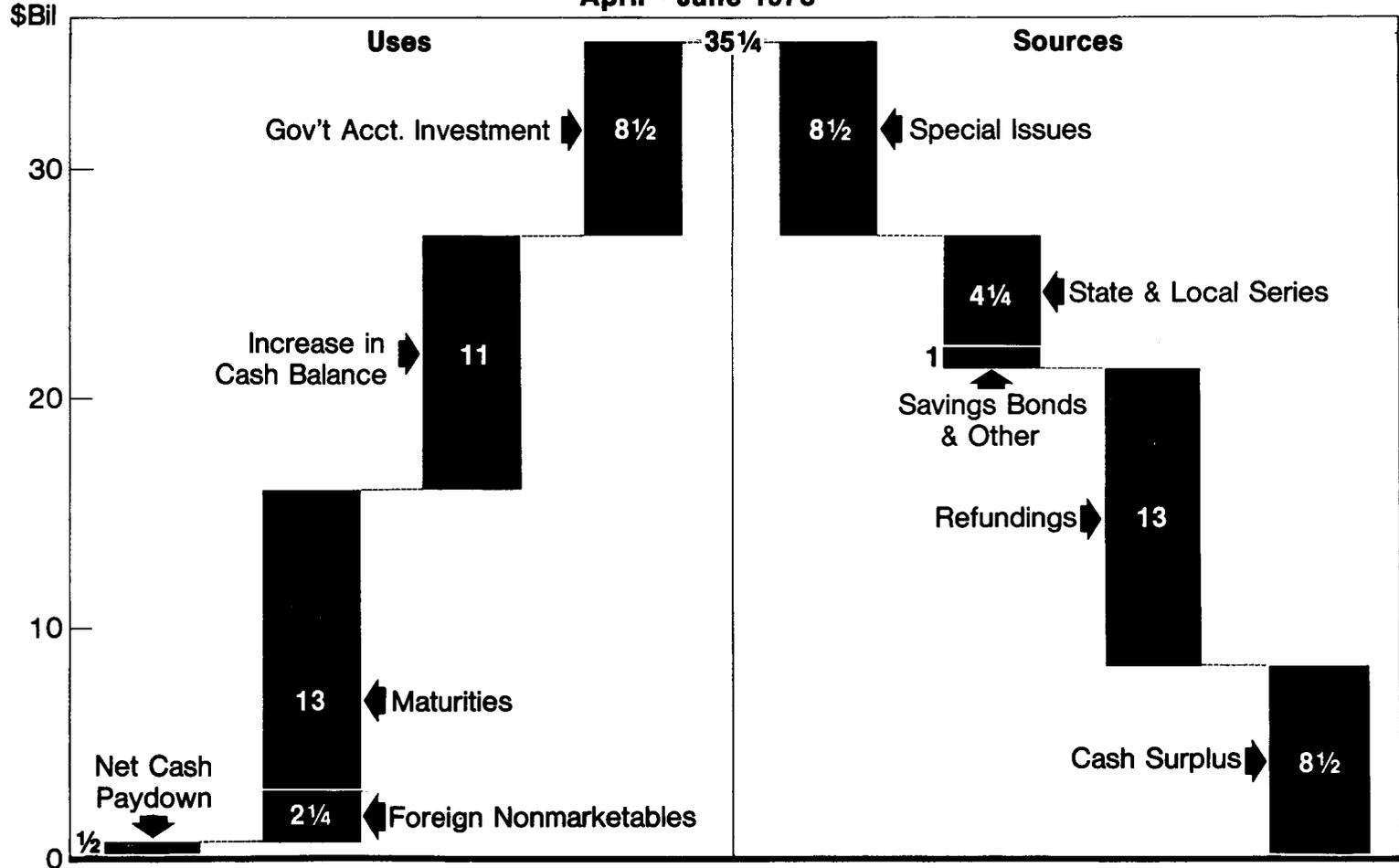


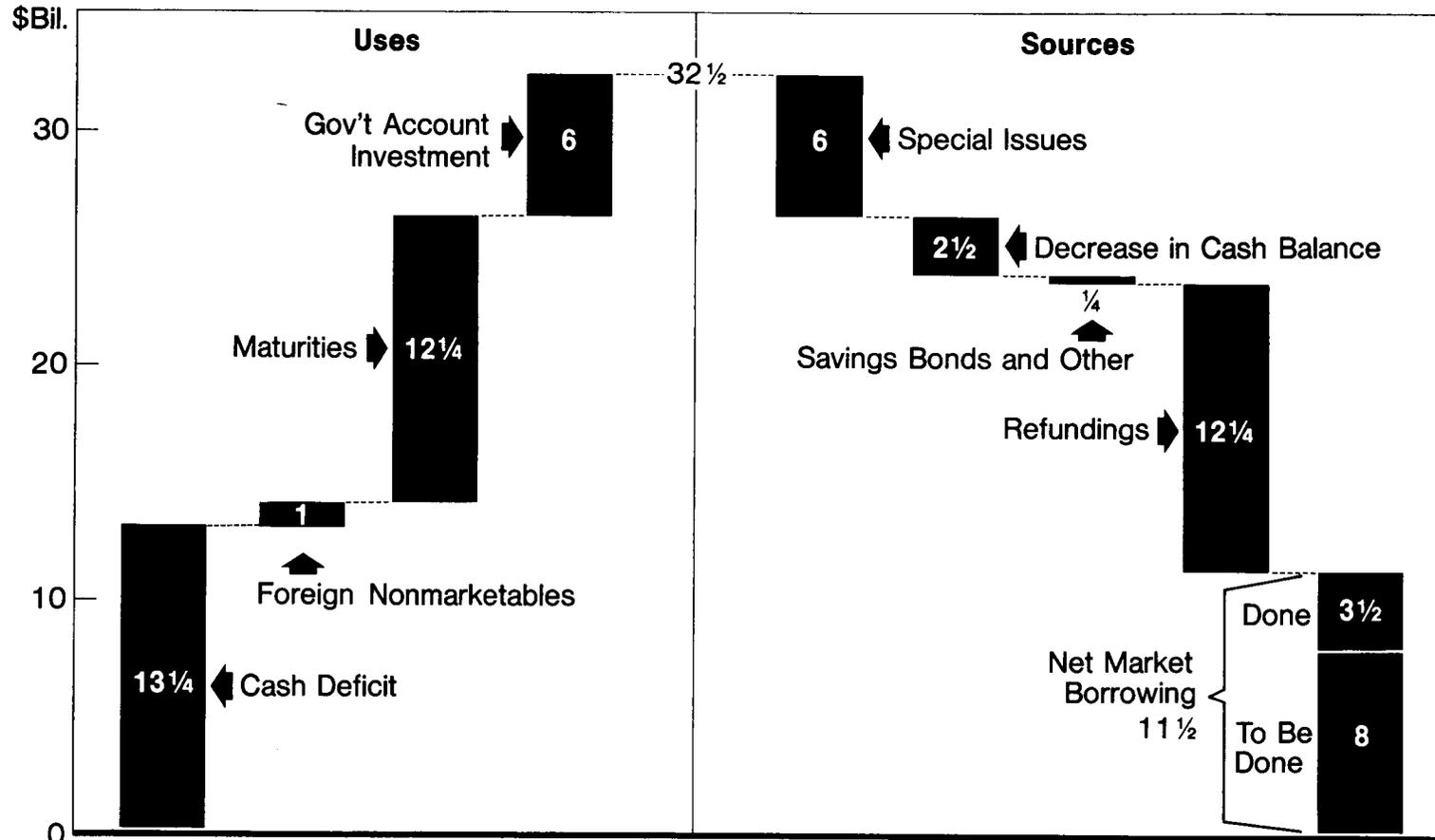
TREASURY FINANCING REQUIREMENTS

April - June 1978



TREASURY FINANCING REQUIREMENTS

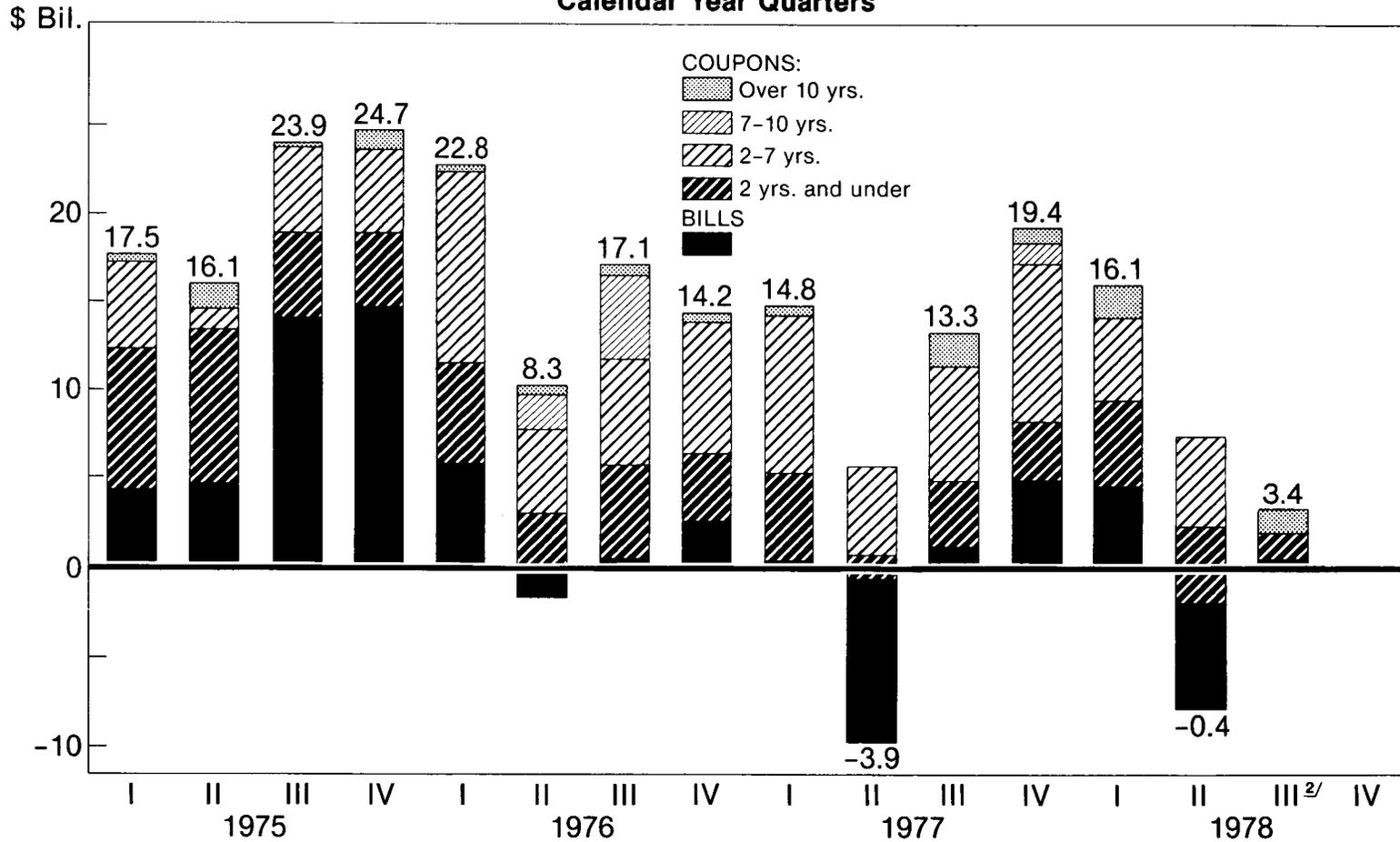
July - September 1978 ^{1/}



^{1/} Assumes \$15 billion September 30, 1978 cash balance.

TREASURY NET NEW MONEY BORROWING ^{1/}

Calendar Year Quarters

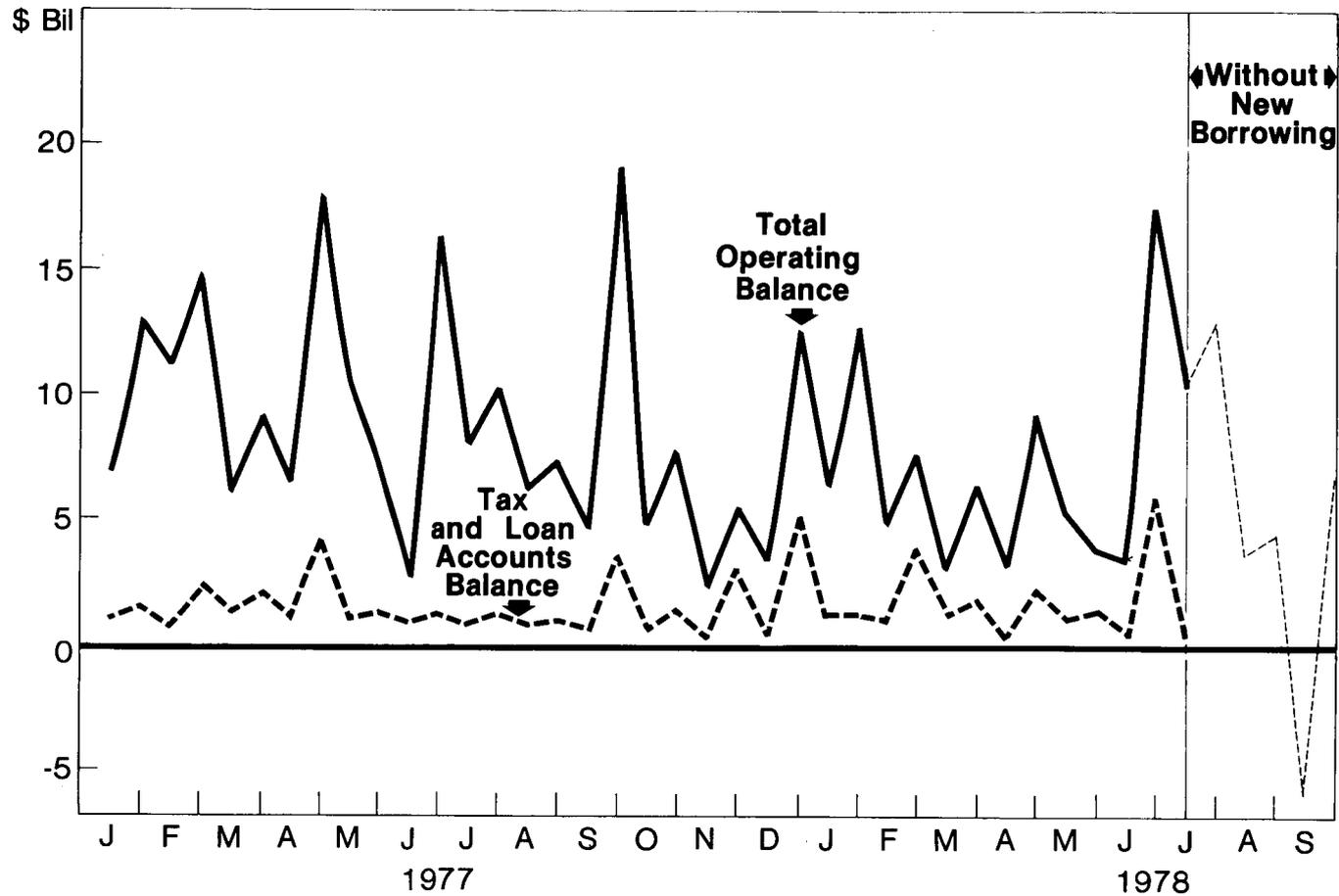


^{1/} Excludes Federal Reserve and Government Account Transactions.

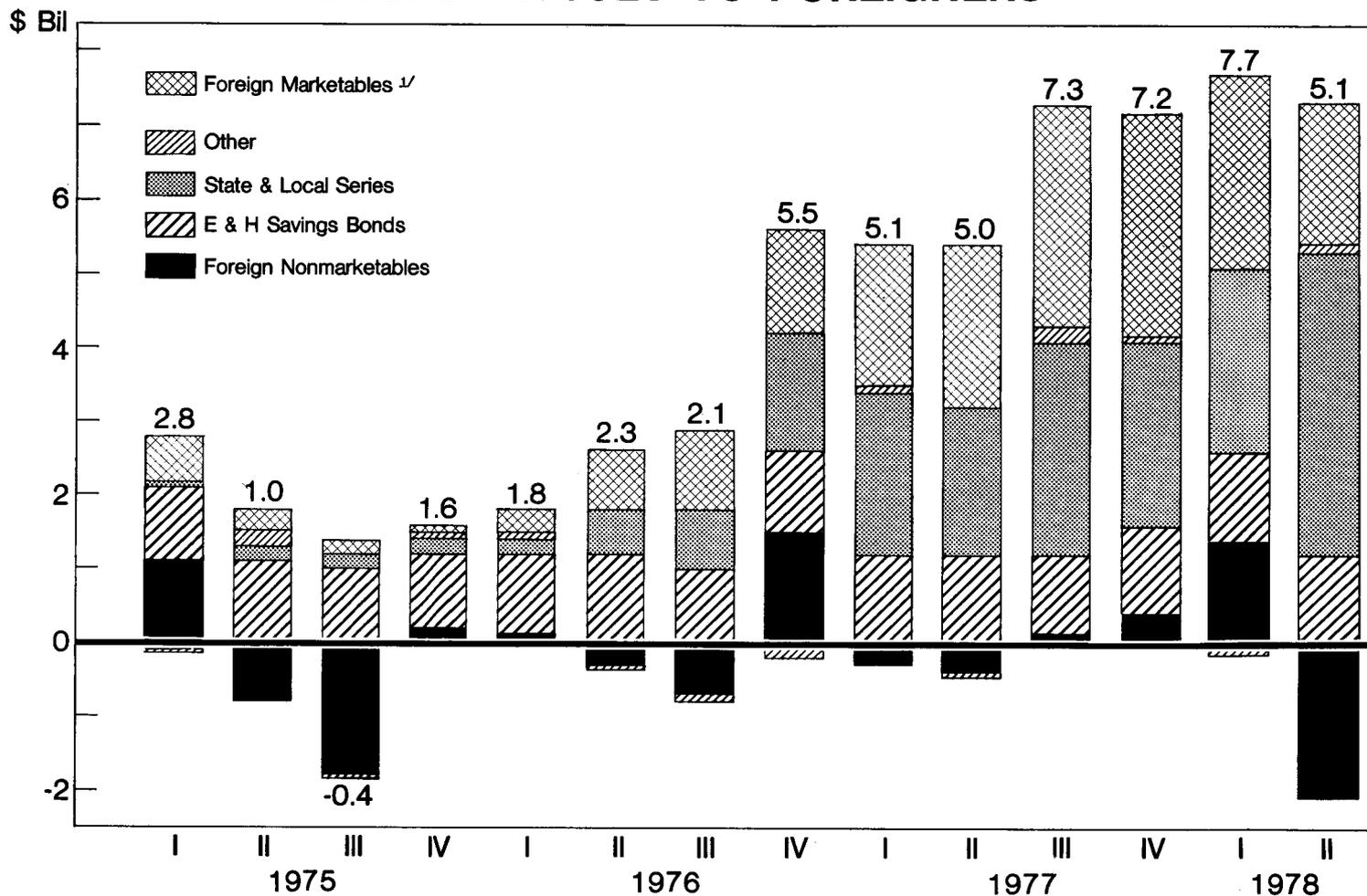
^{2/} Issued or announced through July 21, 1978.

TREASURY OPERATING CASH BALANCE

Semi-Monthly January 1977 - September 1978

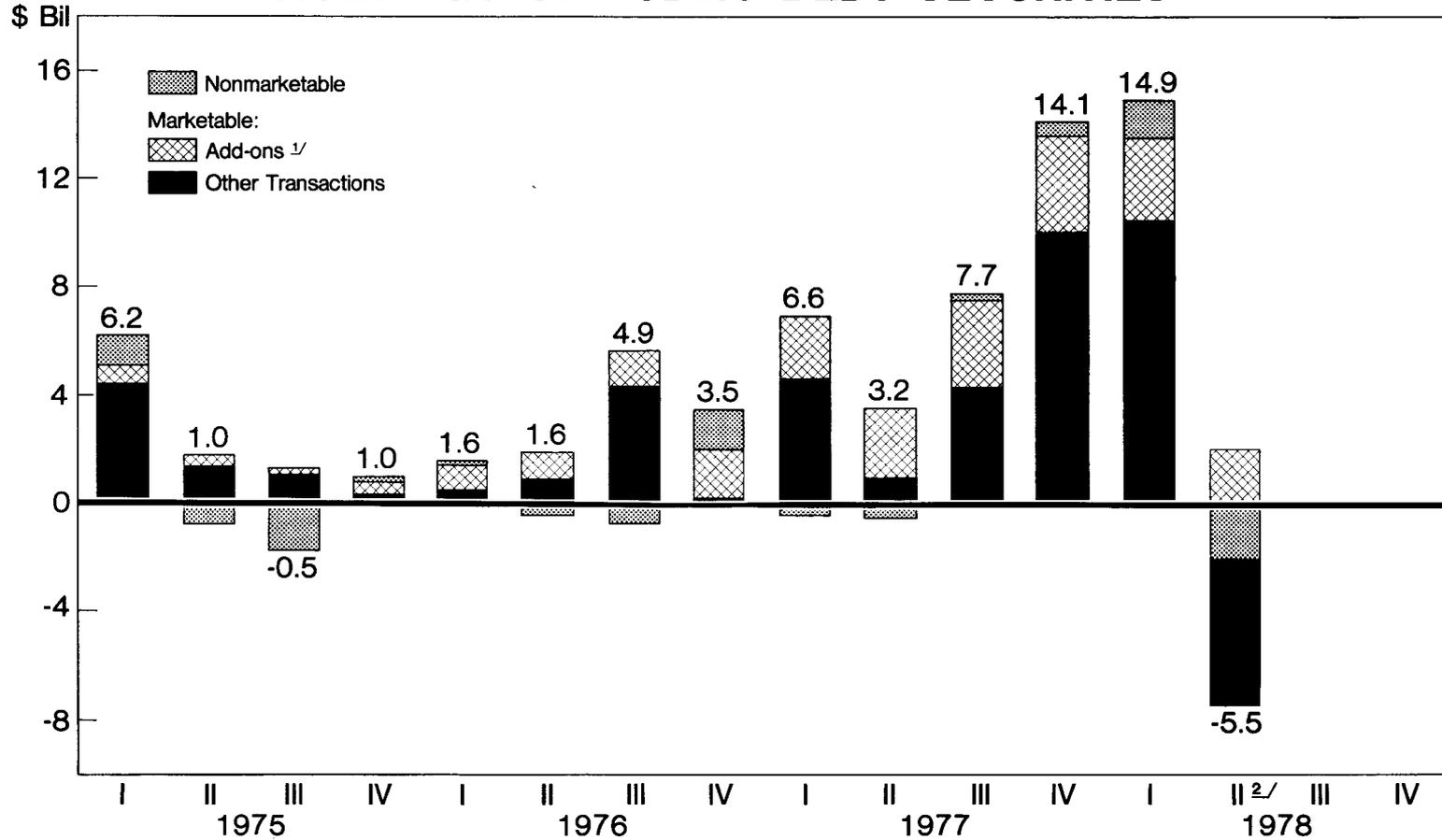


NET NEW MONEY FROM NONMARKETABLE ISSUES TO PRIVATE INVESTORS AND FROM MARKETABLE COUPON ISSUES TO FOREIGNERS



^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities for new cash

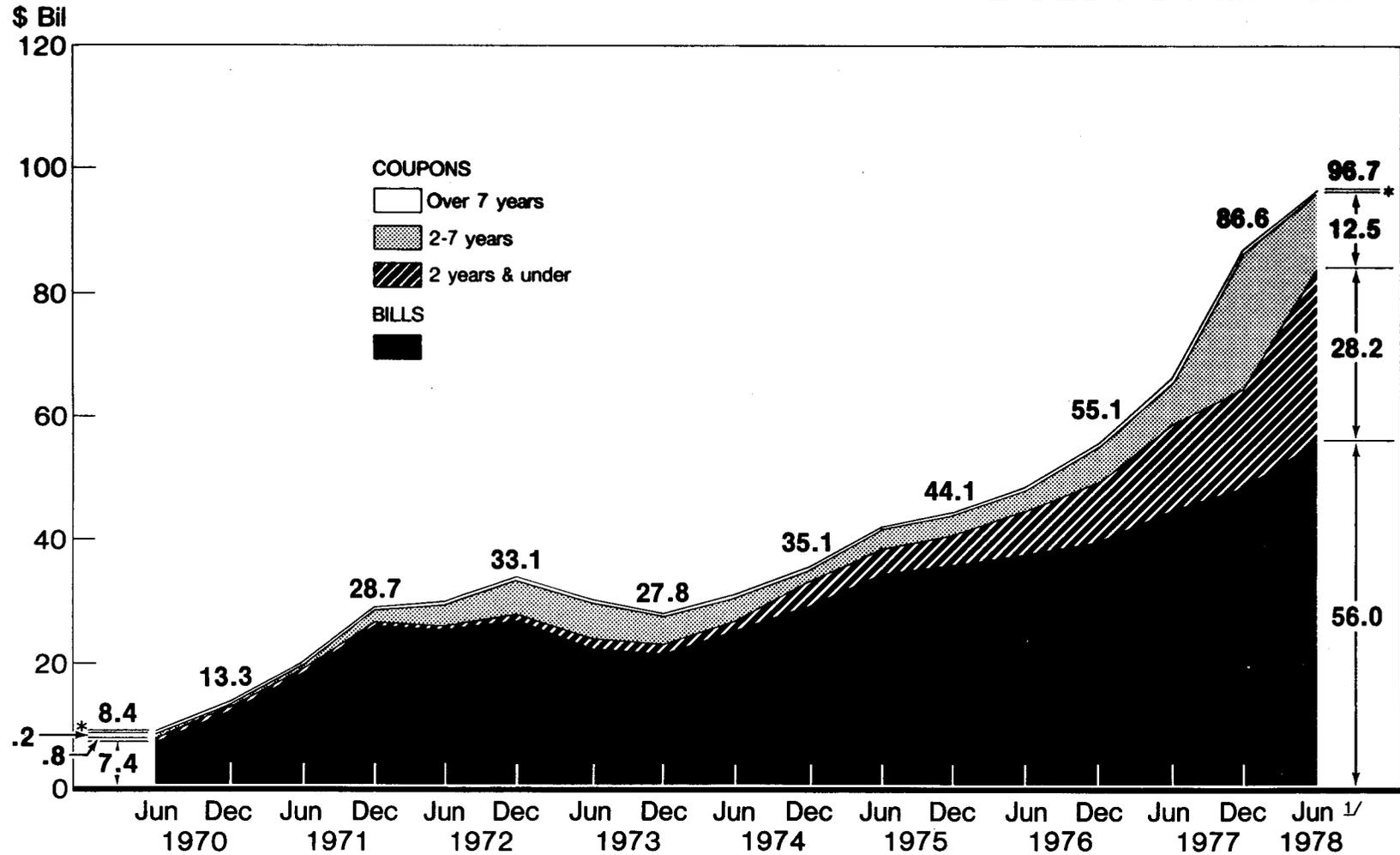
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/} F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities for new cash

^{2/} Partly estimated

FOREIGN HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



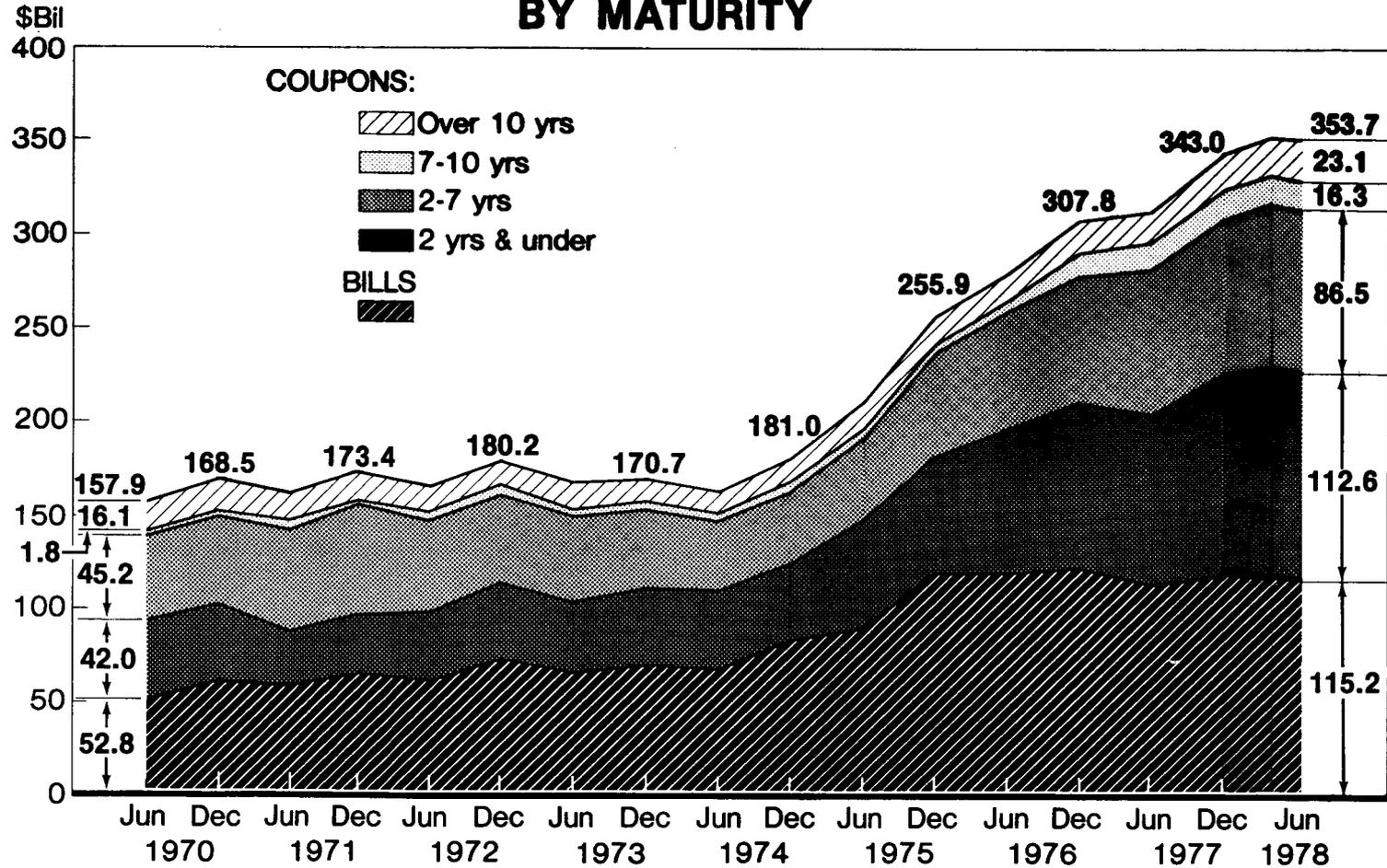
Office of the Secretary of the Treasury
Office of Government Financing

^{1/} Partly estimated

* Less than 50 million

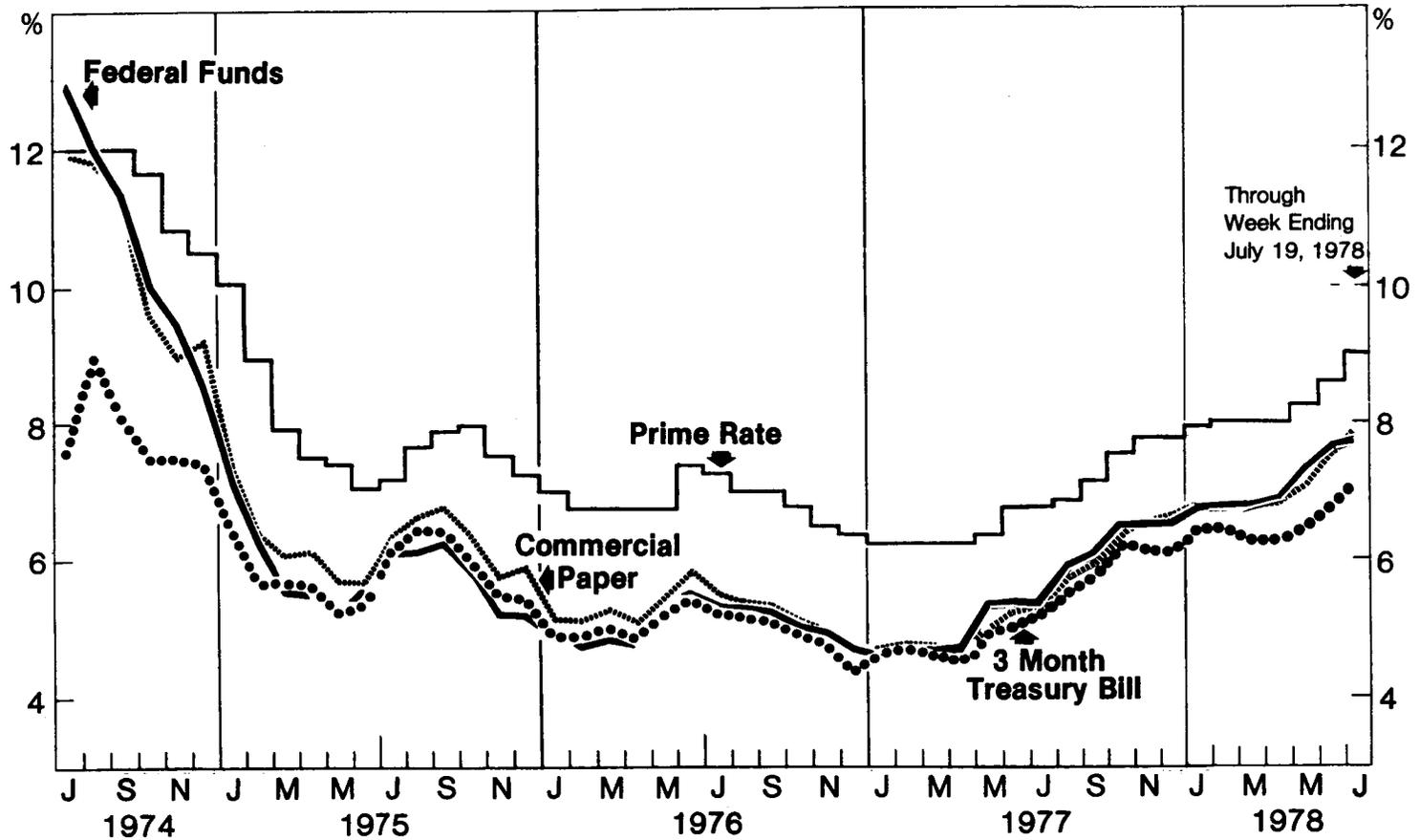
July 25, 1978 - 26

PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



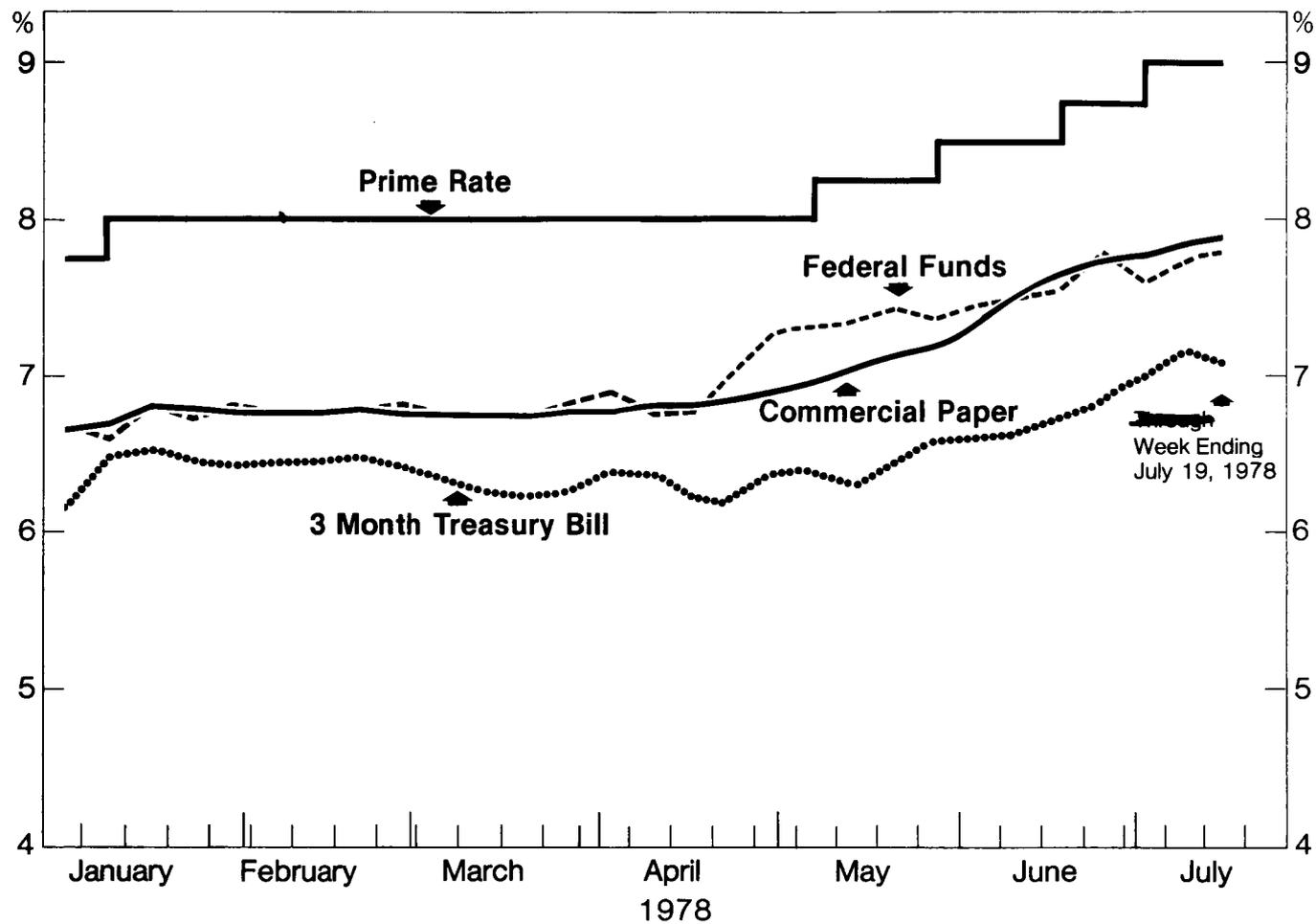
SHORT TERM INTEREST RATES

Monthly Averages



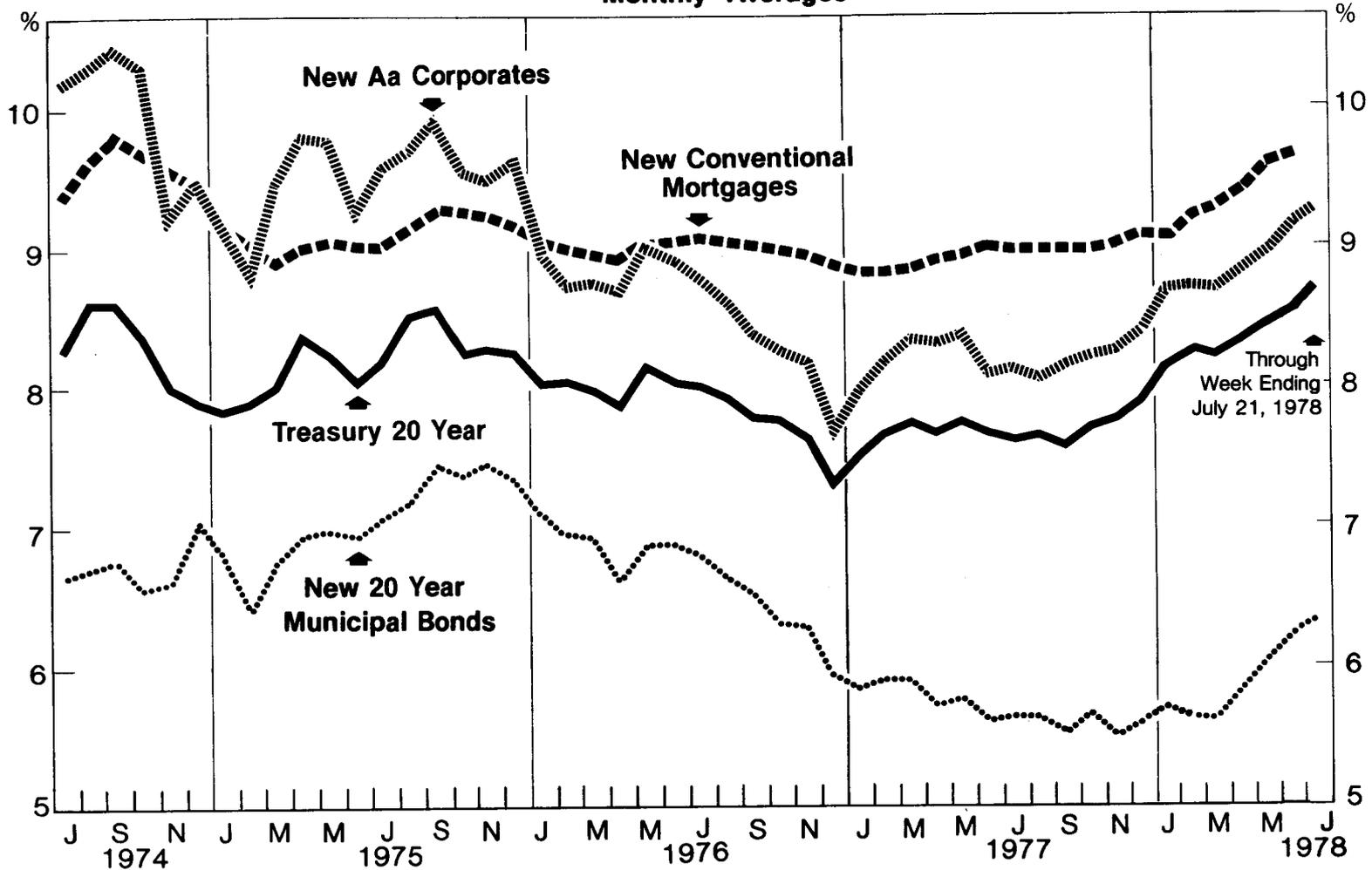
SHORT TERM INTEREST RATES

Weekly Averages



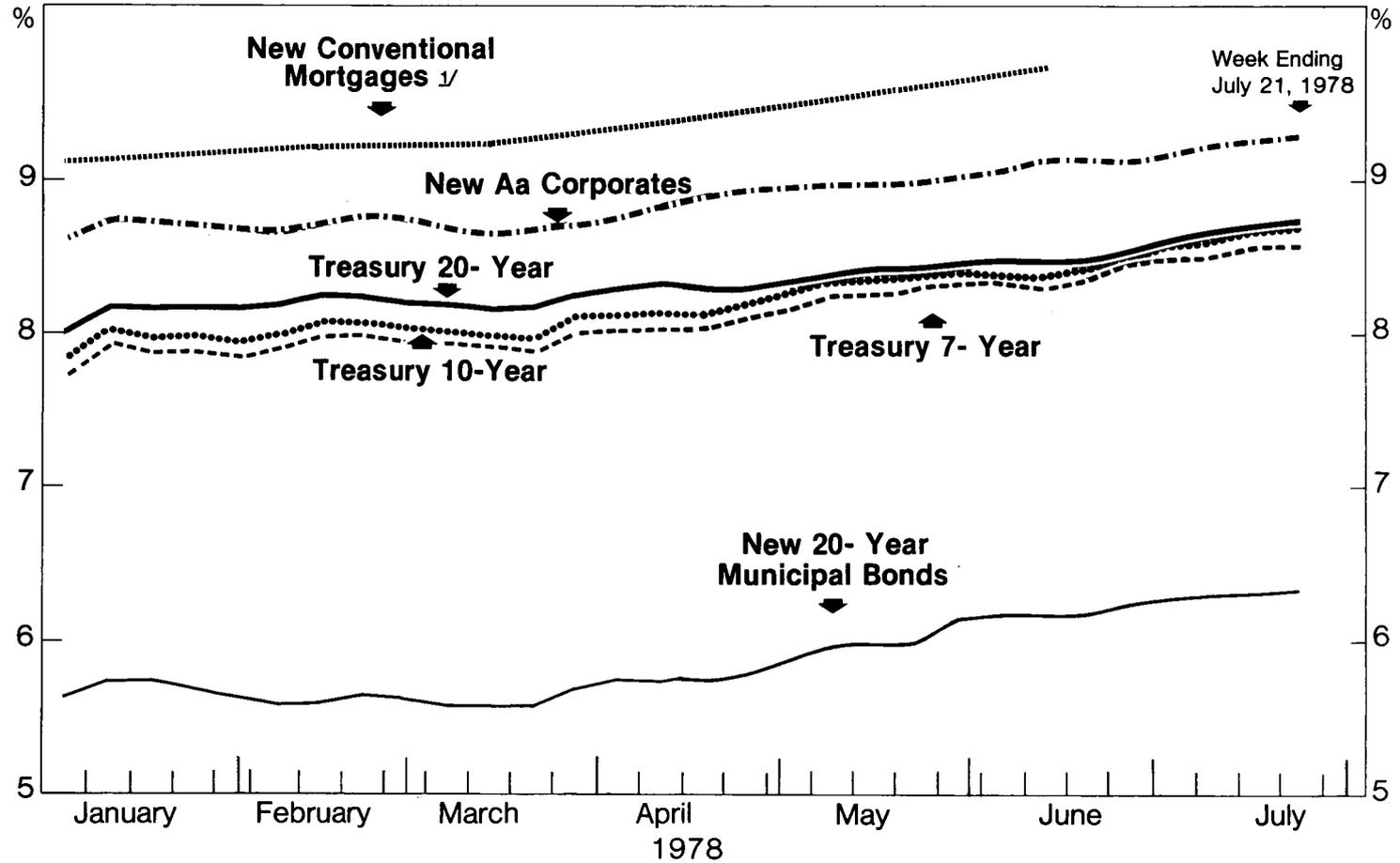
LONG MARKET RATES

Monthly Averages



INTERMEDIATE AND LONG MARKET RATES

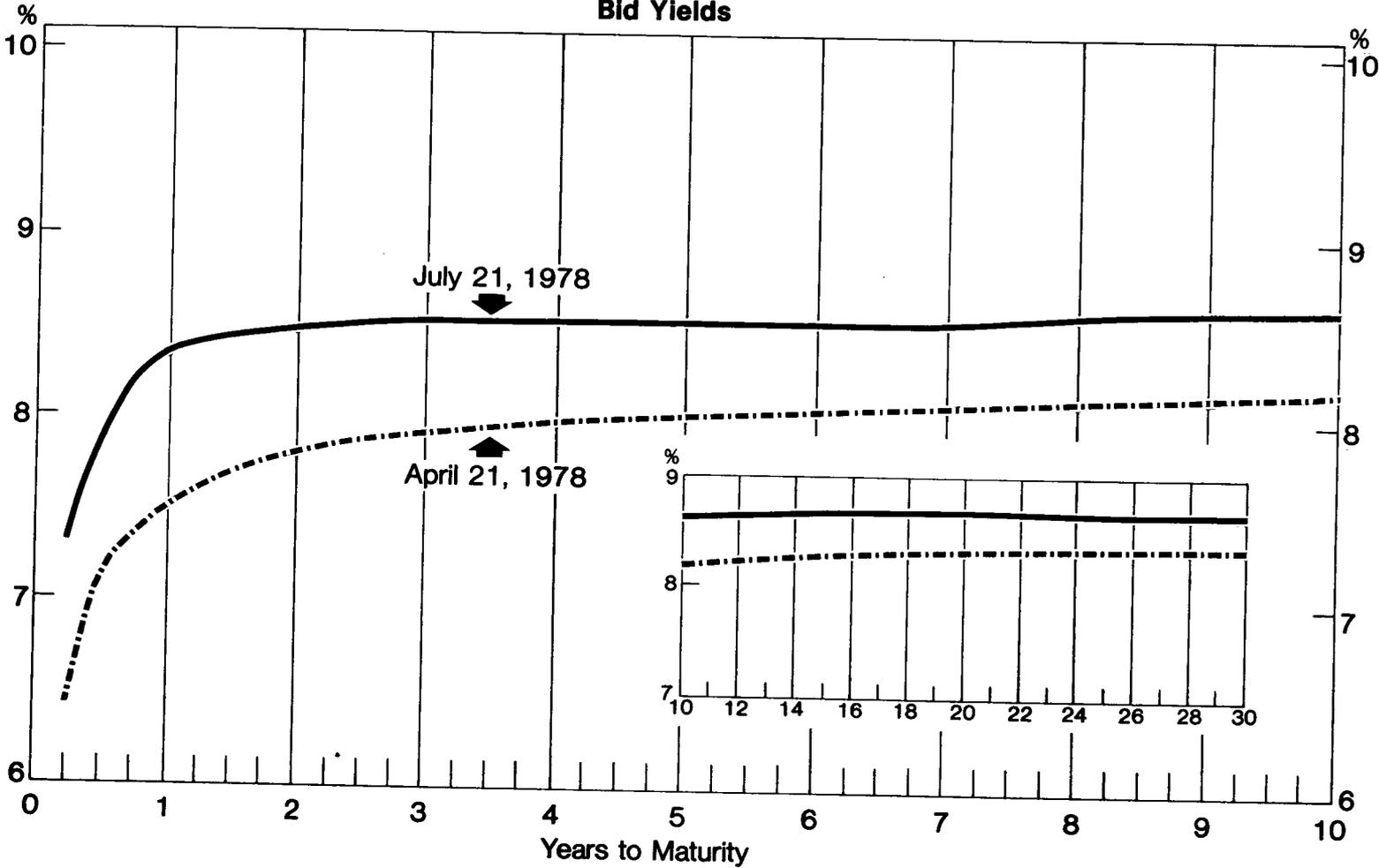
Weekly Averages



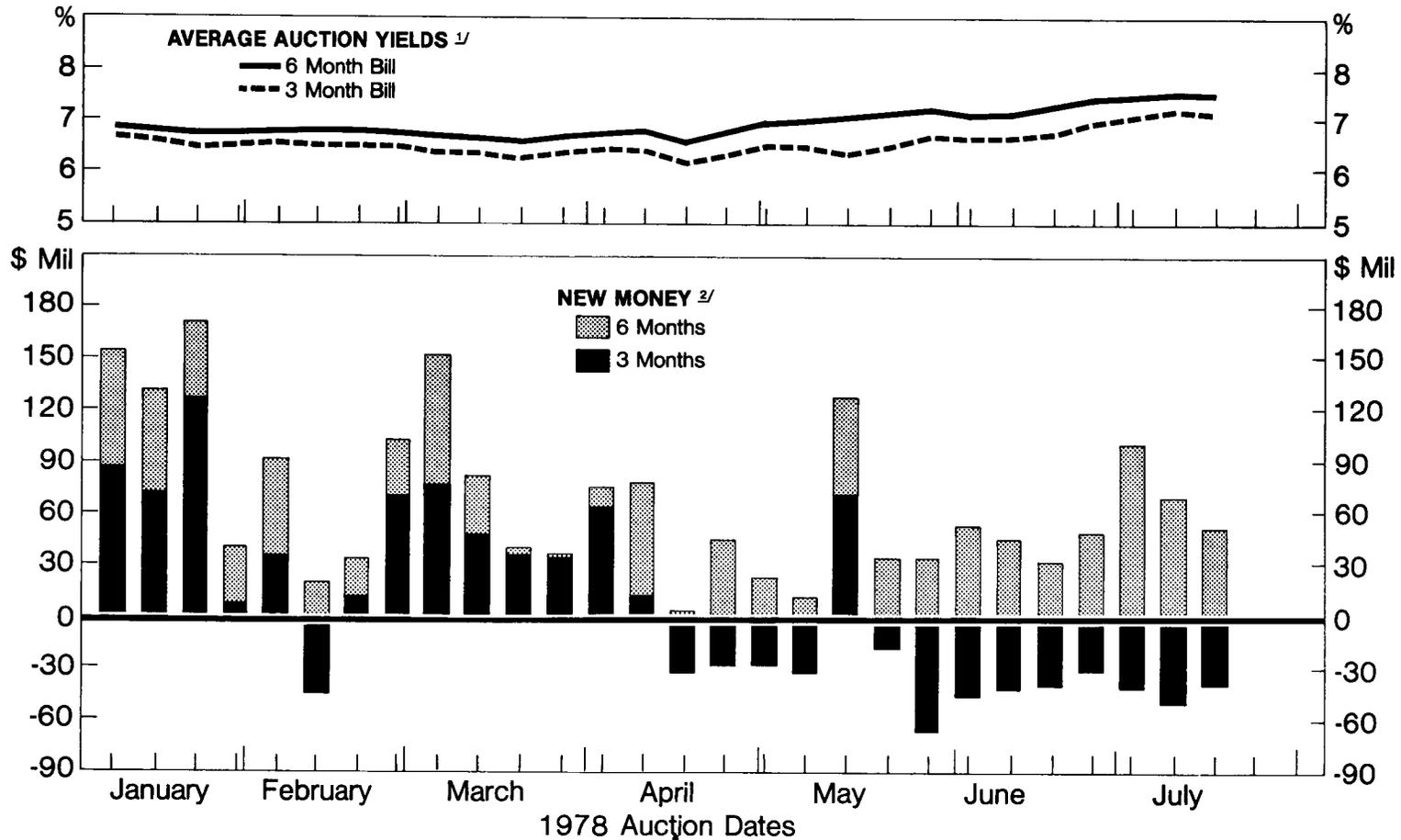
^{1/} Monthly, weekly data not available.

MARKET YIELDS ON GOVERNMENTS

Bid Yields



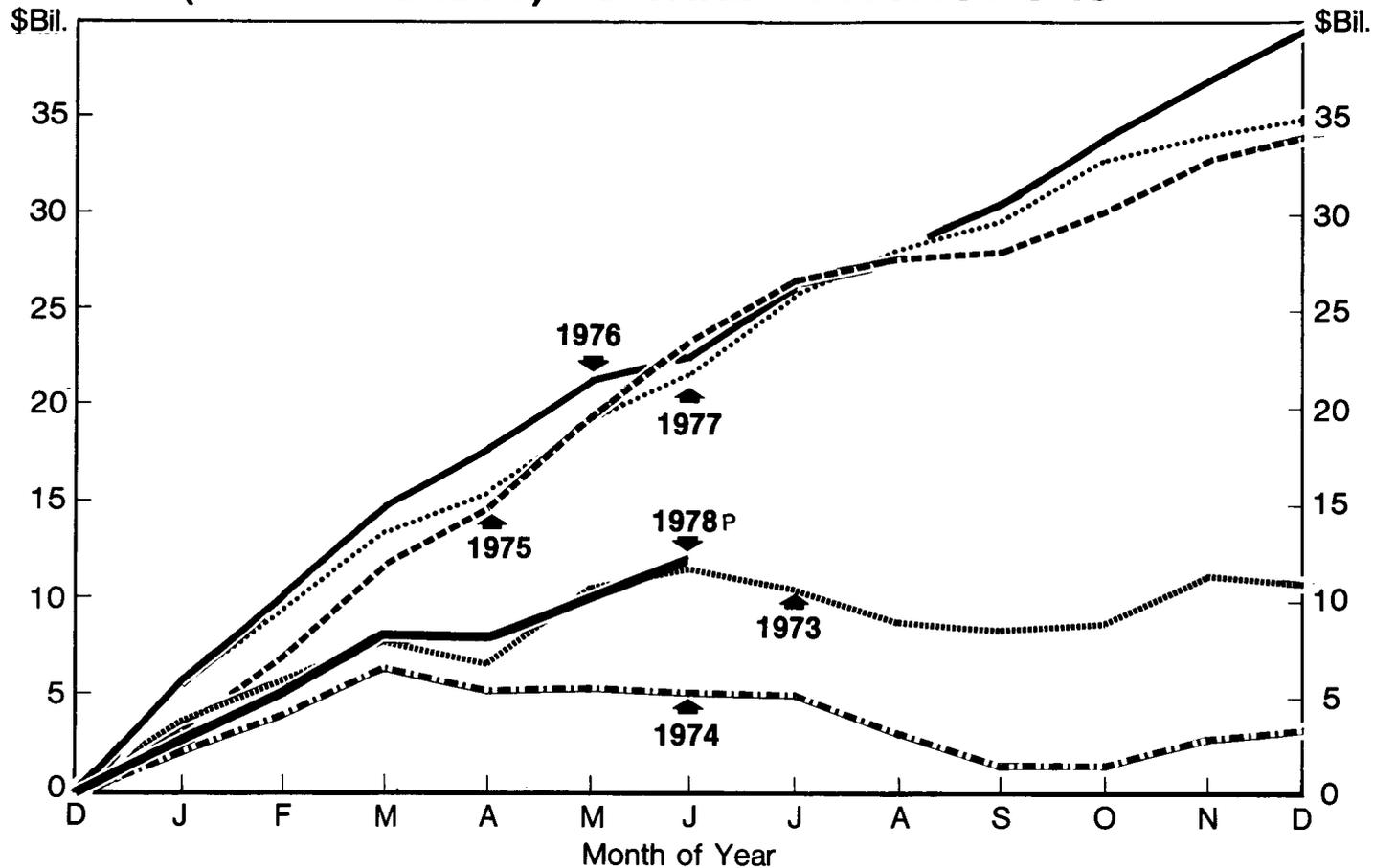
NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS



^{1/} Discount basis

^{2/} New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively

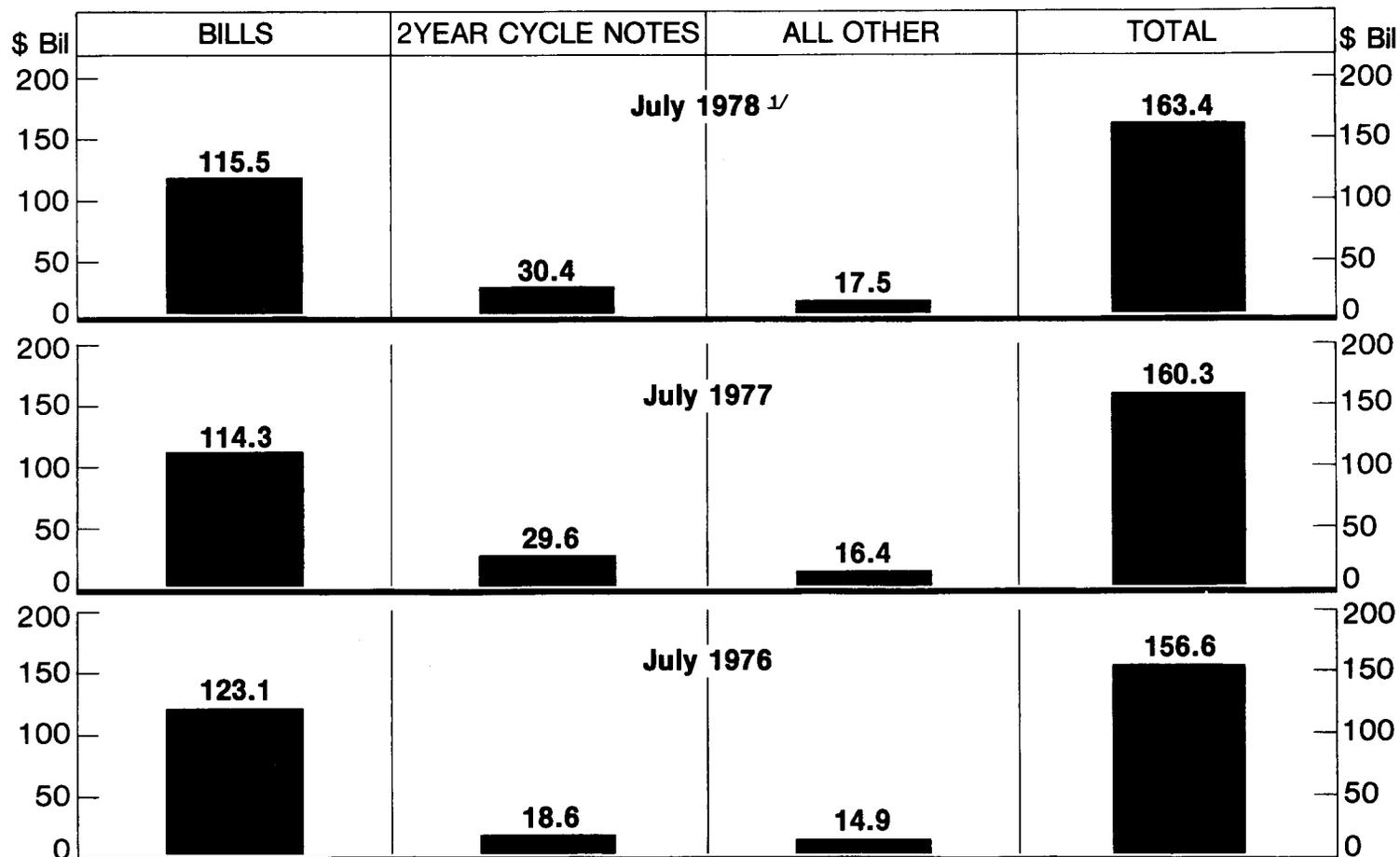
CUMULATIVE NET SAVINGS INFLOWS (LESS INTEREST) TO THRIFT INSTITUTIONS*



* Savings & Loan Assns. & Mutual Savings Banks.

MARKETABLE MATURITIES WITHIN 1 YEAR

Privately Held



^{1/} Estimated

OWNERSHIP OF THE MATURING ISSUES

August 1978-July 1979*

(In millions of dollars)

Maturing Issues	Total Privately Held	Commercial Banks	Savings Institutions		State & Local General Funds	Corporations	Foreign	Other Private Holders
			Long-term Investors ^{1/}	Intermediate-term Investors ^{2/}				
7 ⁵ / ₈ % Nt. 8-15-1978	2,558	1,362	24	290	152	56	129	545
8 ³ / ₄ % Nt. 8-15-1978	1,822	838	6	101	32	36	66	743
6 ⁵ / ₈ % Nt. 8-31-1978	2,750	1,072	45	309	180	110	785	249
6 ¹ / ₄ % Nt. 9-30-1978	2,681	929	8	347	253	21	747	376
5 ⁷ / ₈ % Nt. 10-31-1978	2,722	940	2	296	225	47	847	365
6% Nt. 11-15-1978	4,588	1,671	59	469	347	55	672	1,315
5 ³ / ₄ % Nt. 11-30-1978	2,681	832	7	291	205	198	865	283
5 ¹ / ₄ % Nt. 12-31-1978	2,858	749	9	425	203	520	633	319
8 ¹ / ₈ % Nt. 12-31-1978	2,285	1,205	25	263	37	55	322	378
5 ⁷ / ₈ % Nt. 1-31-1979	2,709	1,116	15	232	275	200	711	160
7% Nt. 2-15-1979	2,963	1,271	73	285	50	25	626	633
5 ⁷ / ₈ % Nt. 2-28-1979	2,478	914	8	220	203	187	634	312
6% Nt. 3-31-1979	2,925	1,168	16	252	242	92	755	400
5 ⁷ / ₈ % Nt. 4-30-1979	1,849	587	1	168	105	231	676	81
7 ⁷ / ₈ % Nt. 5-15-1979	1,720	974	7	127	103	11	139	359
6 ¹ / ₈ % Nt. 5-31-1979	1,878	558	5	164	208	132	688	123
7 ³ / ₄ % Nt. 6-30-1979	1,640	808	20	263	53	26	119	351
6 ¹ / ₈ % Nt. 6-30-1979	2,035	591	1	368	125	106	824	20
6 ¹ / ₄ % Nt. 7-31-1979	3,031	954	5	387	372	166	1,010	137
Total	48,173	18,539	336	5,257	3,370	2,274	11,248	7,149

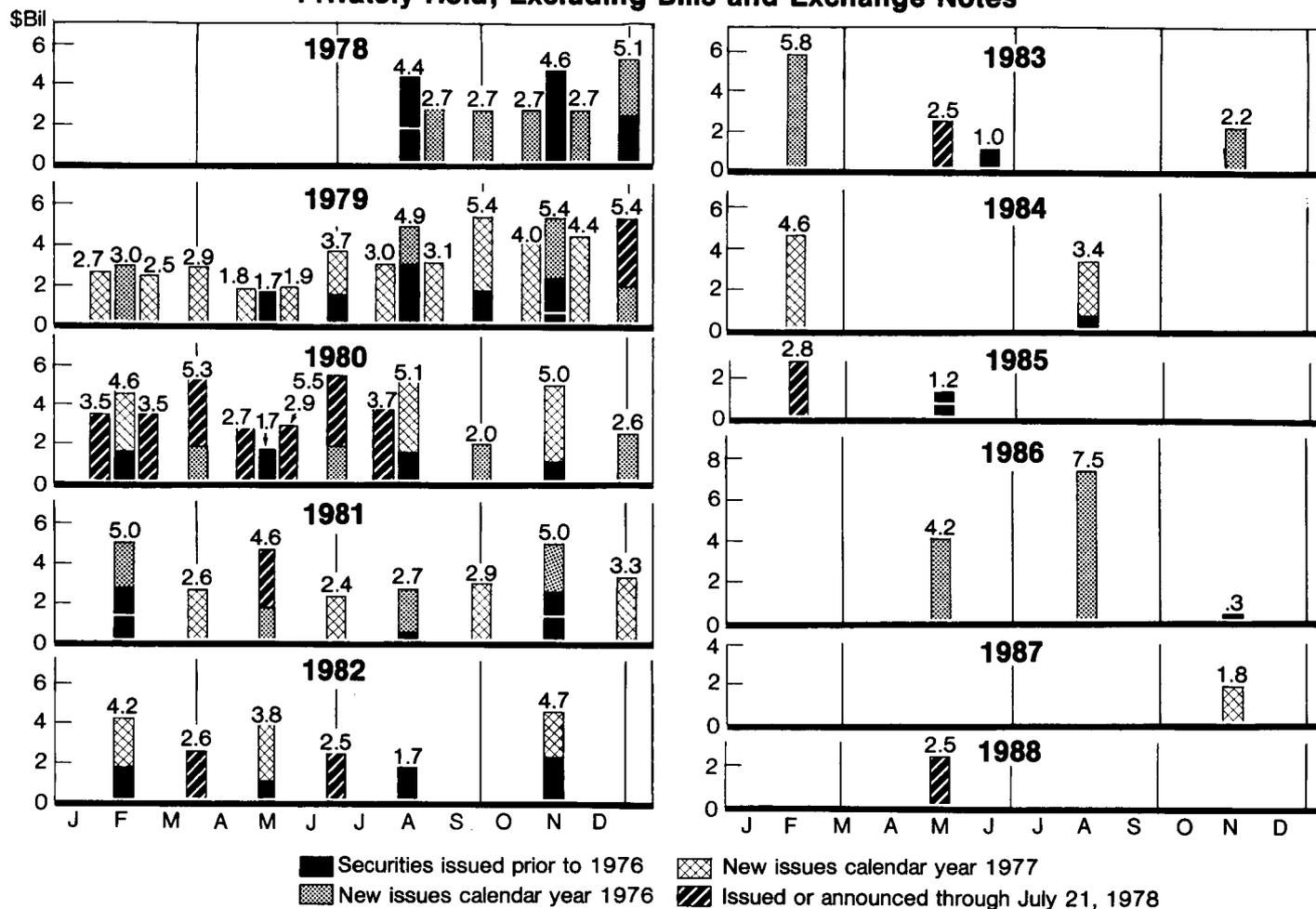
* Amounts for investor classes are based on the May 1978 Treasury ownership survey.

^{1/} Includes State and local pension funds and life insurance companies.

^{2/} Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

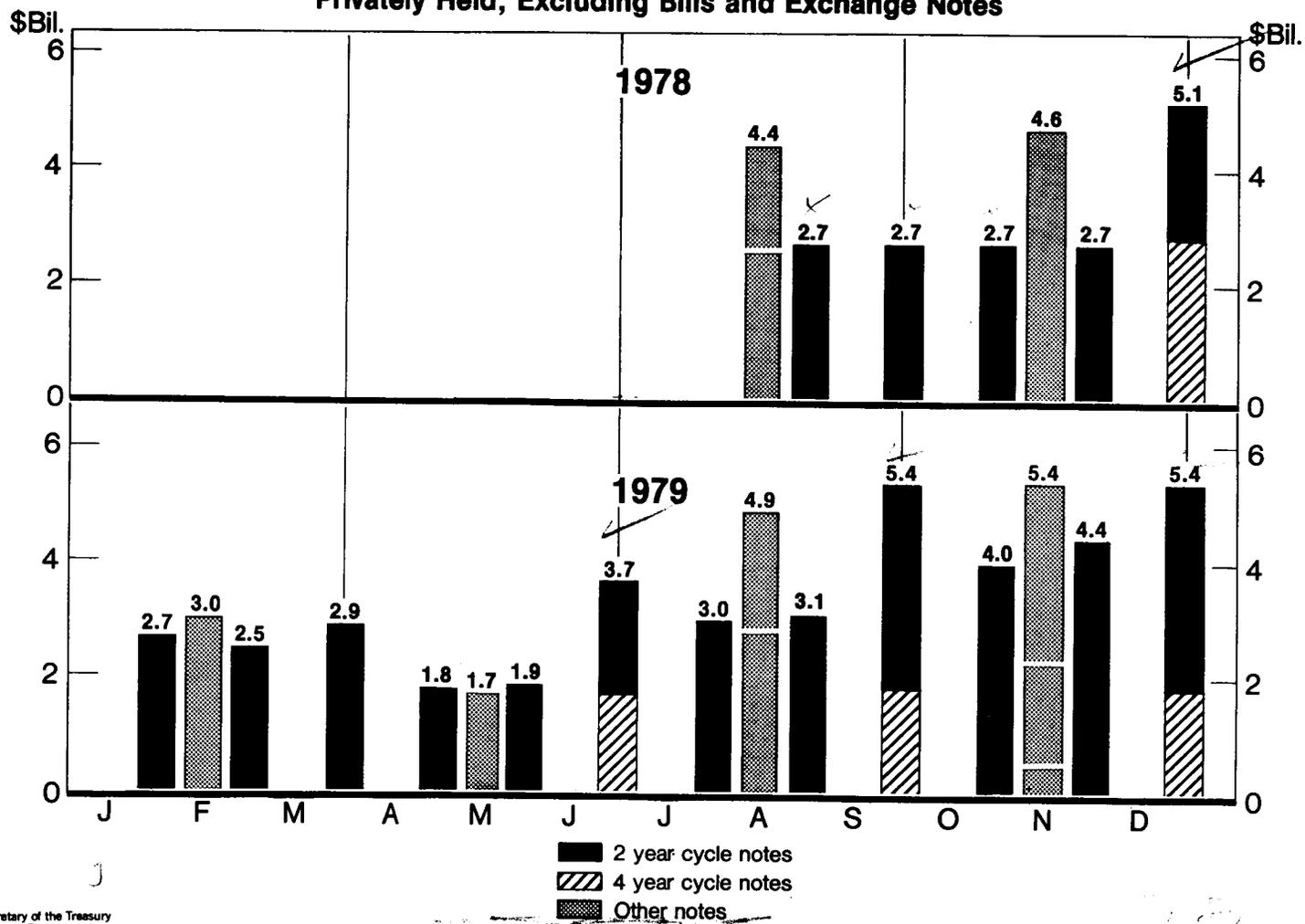
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



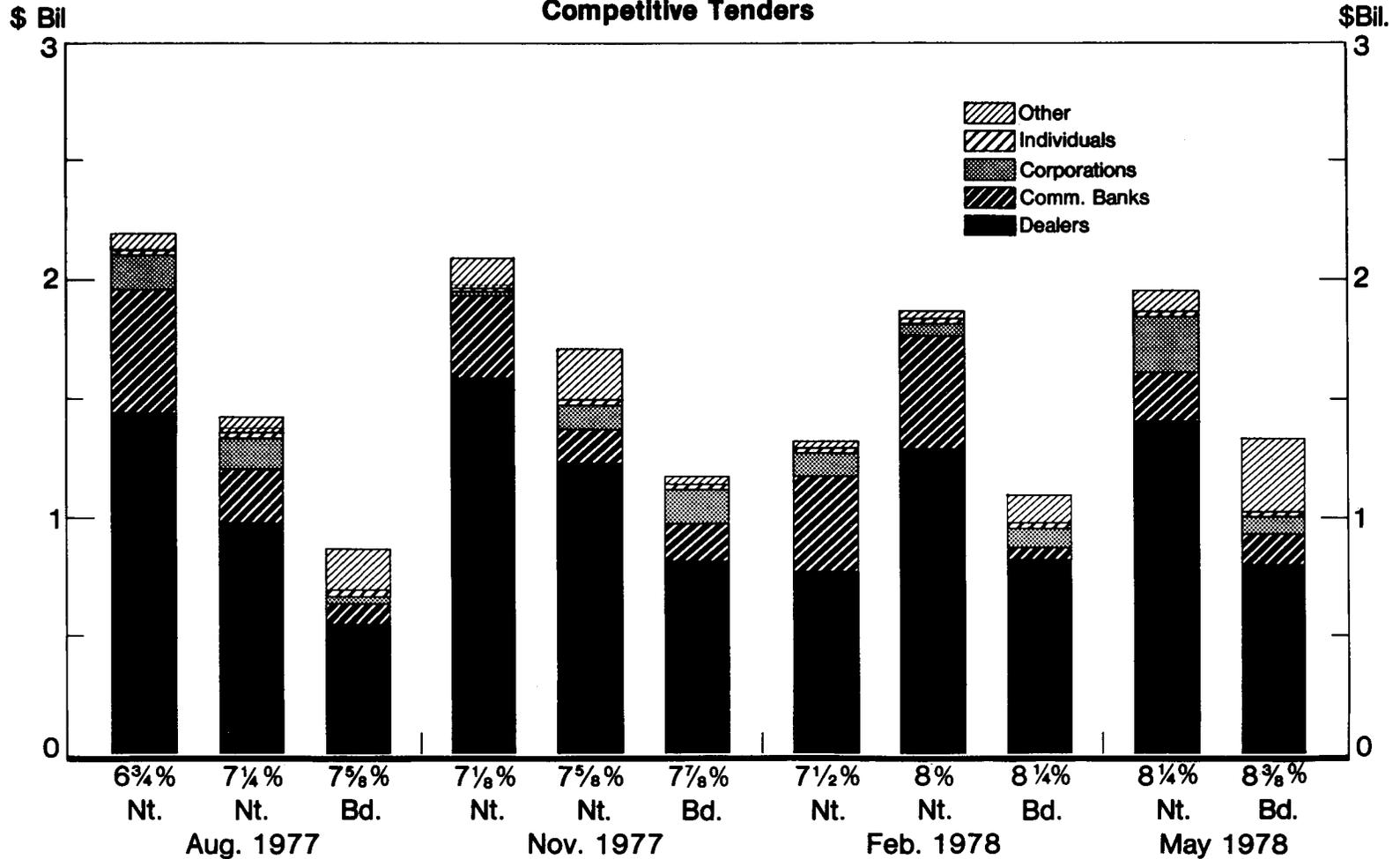
TREASURY MARKETABLE MATURITIES THROUGH 1979

Privately Held, Excluding Bills and Exchange Notes



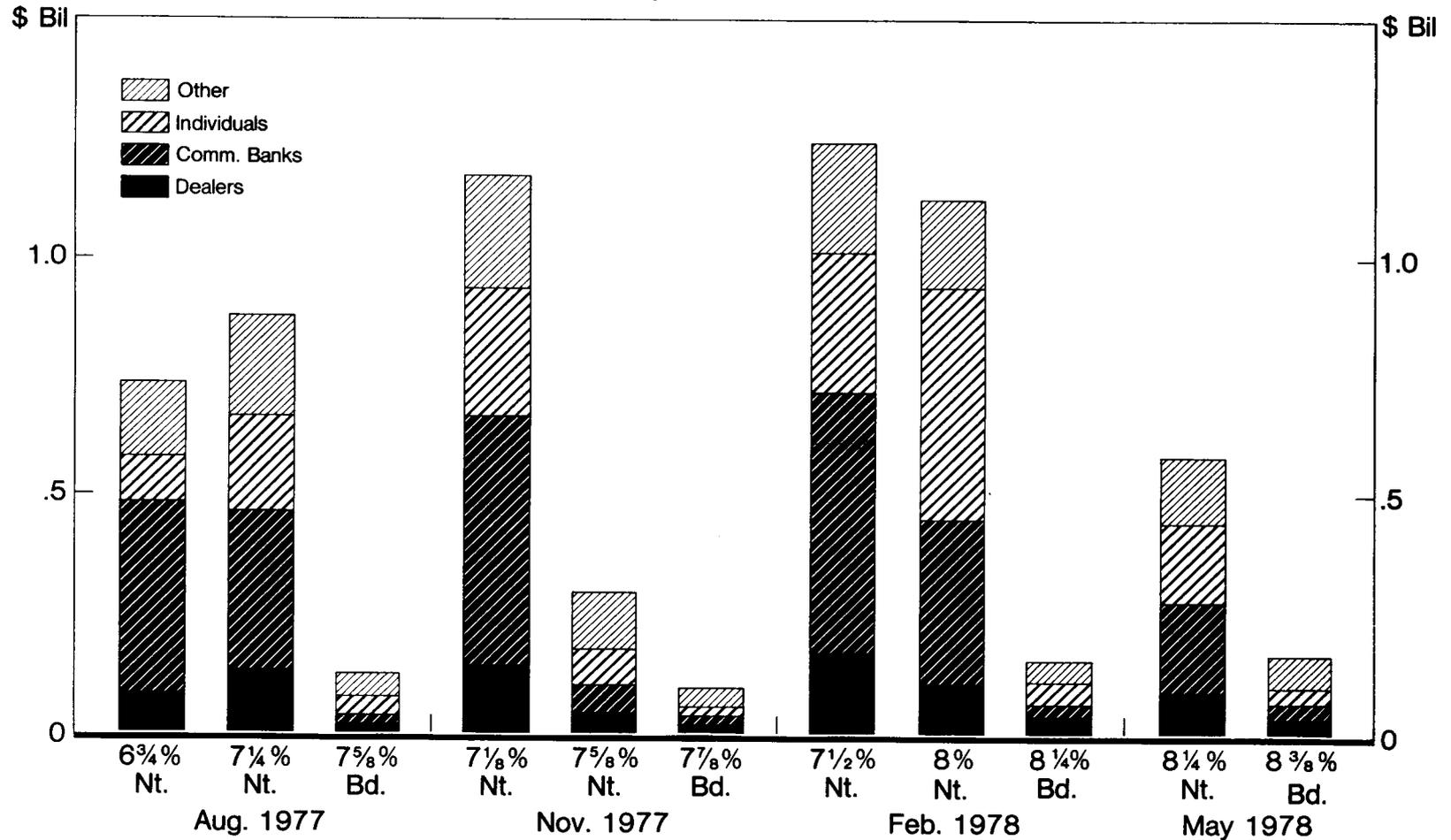
ALLOTMENTS TO SELECTED INVESTOR GROUPS

Competitive Tenders



ALLOTMENTS TO SELECTED INVESTOR GROUPS

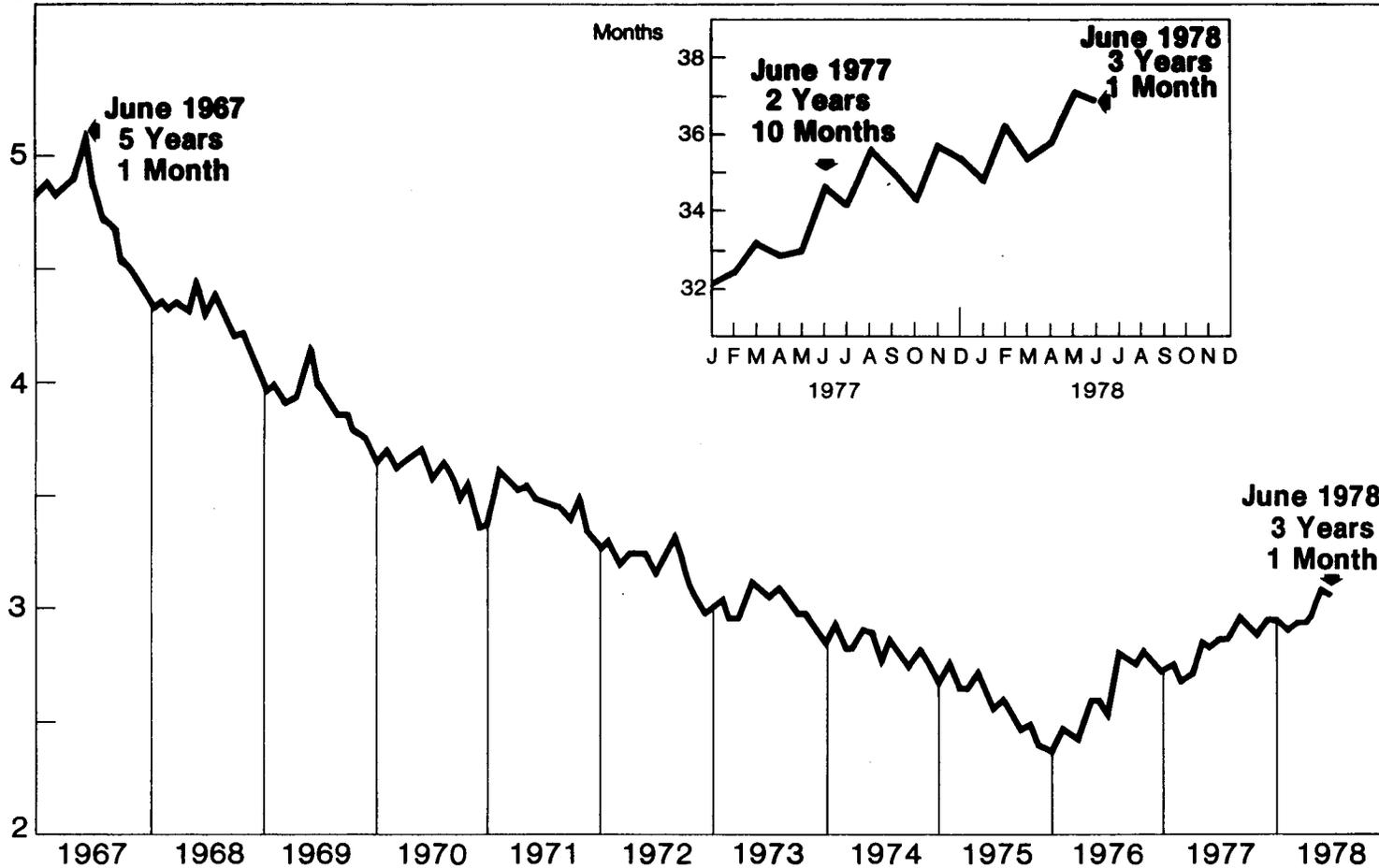
Noncompetitive Tenders



AVERAGE LENGTH OF THE MARKETABLE DEBT

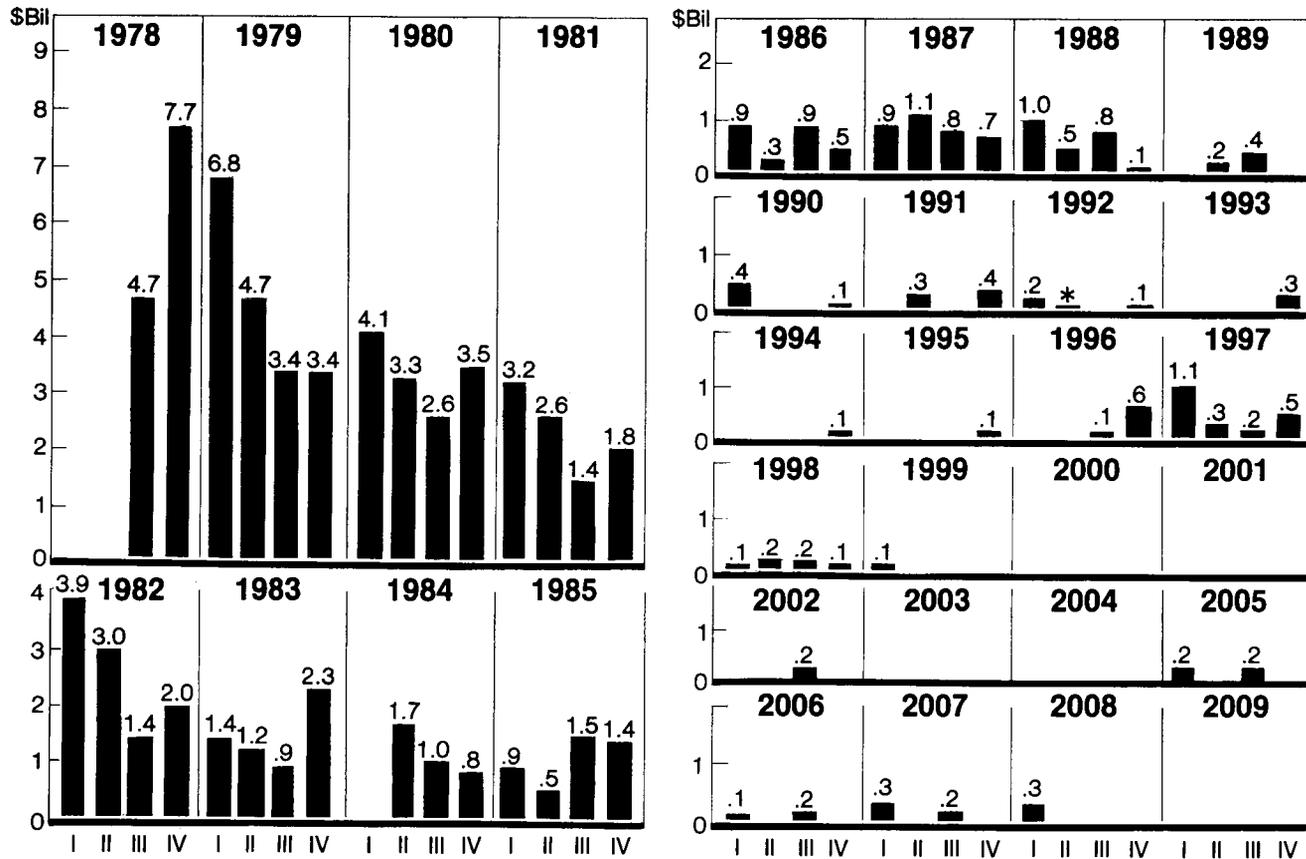
Privately Held

Years



AGENCY MATURITIES^{1/}

Privately Held



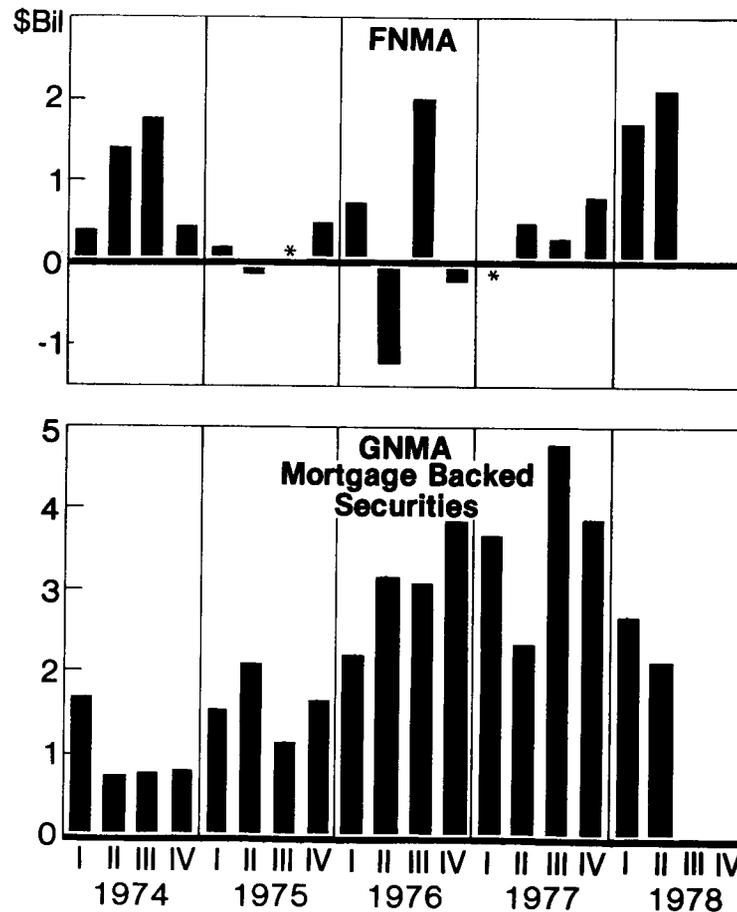
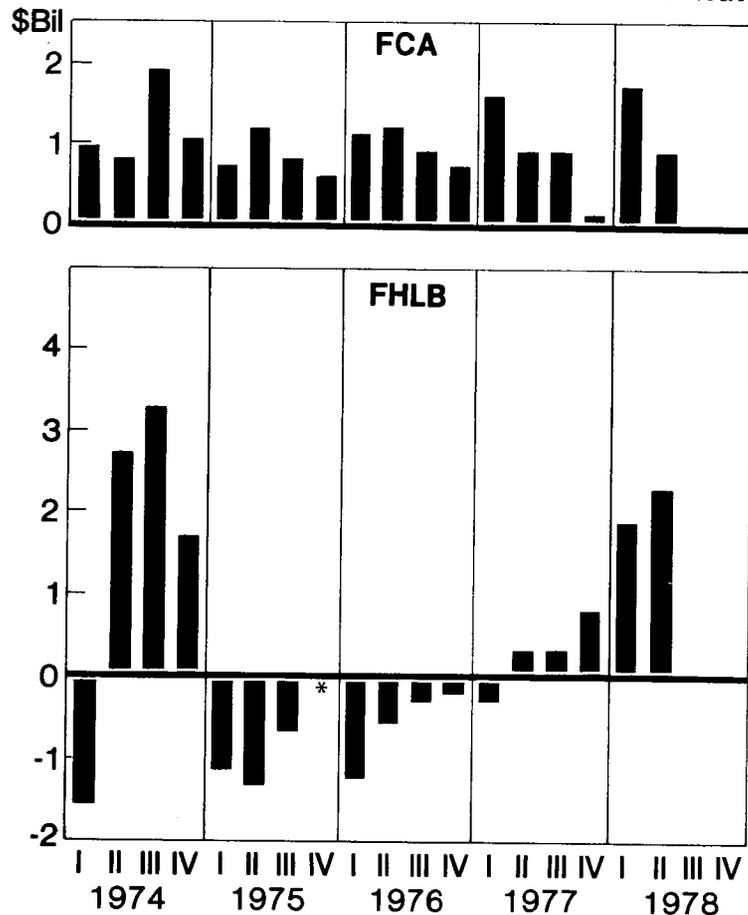
Calendar Years Quarterly

^{1/} Issued or announced through July 19, 1978

* Less than \$50 million

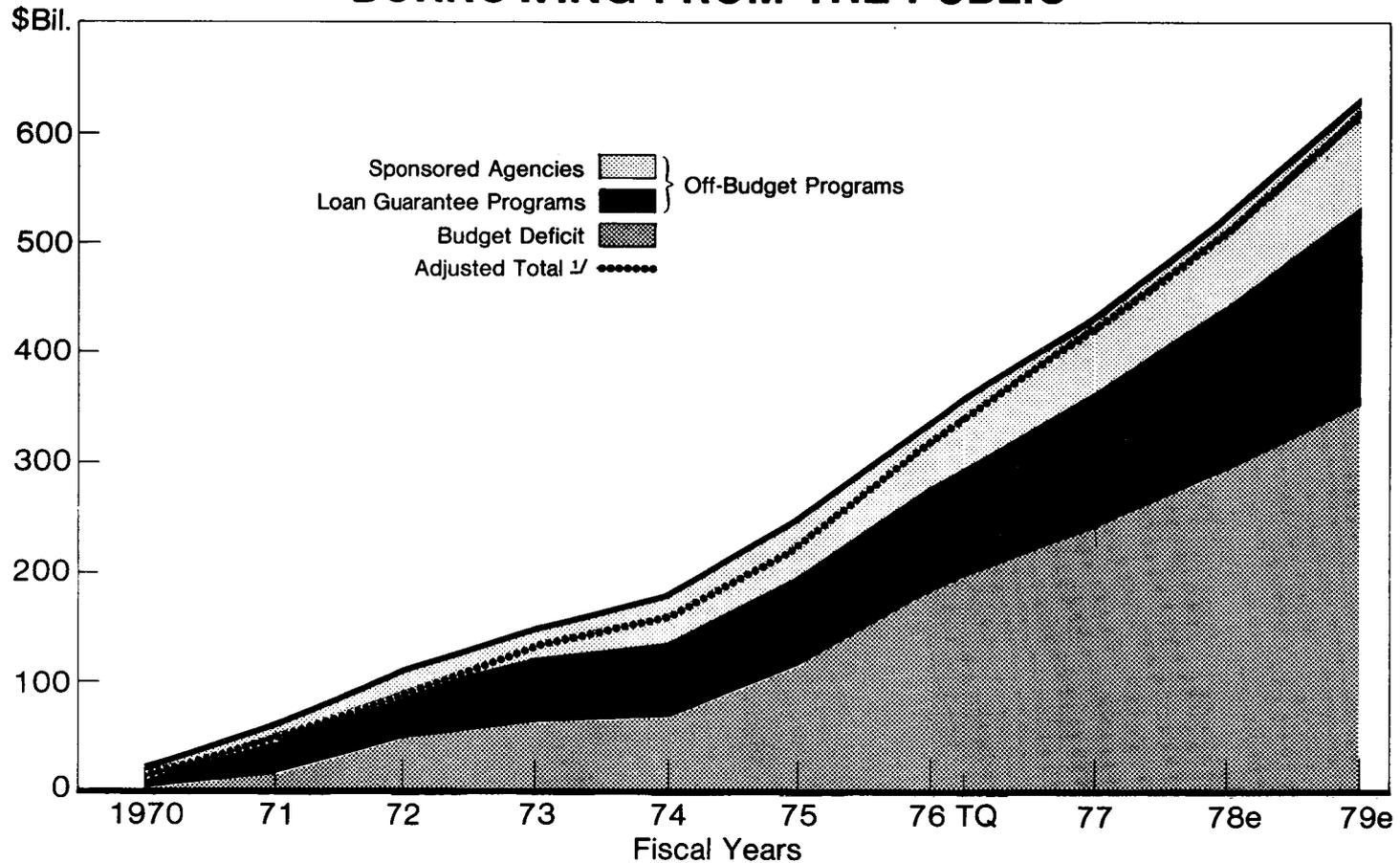
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



* Less than \$50 million

CUMULATIVE FEDERAL AND FEDERALLY - ASSISTED BORROWING FROM THE PUBLIC



Adjusted (1) to eliminate double counting of obligations purchased by Federal and Federally sponsored agencies and (2) for changes in Treasury cash balances and other minor items.