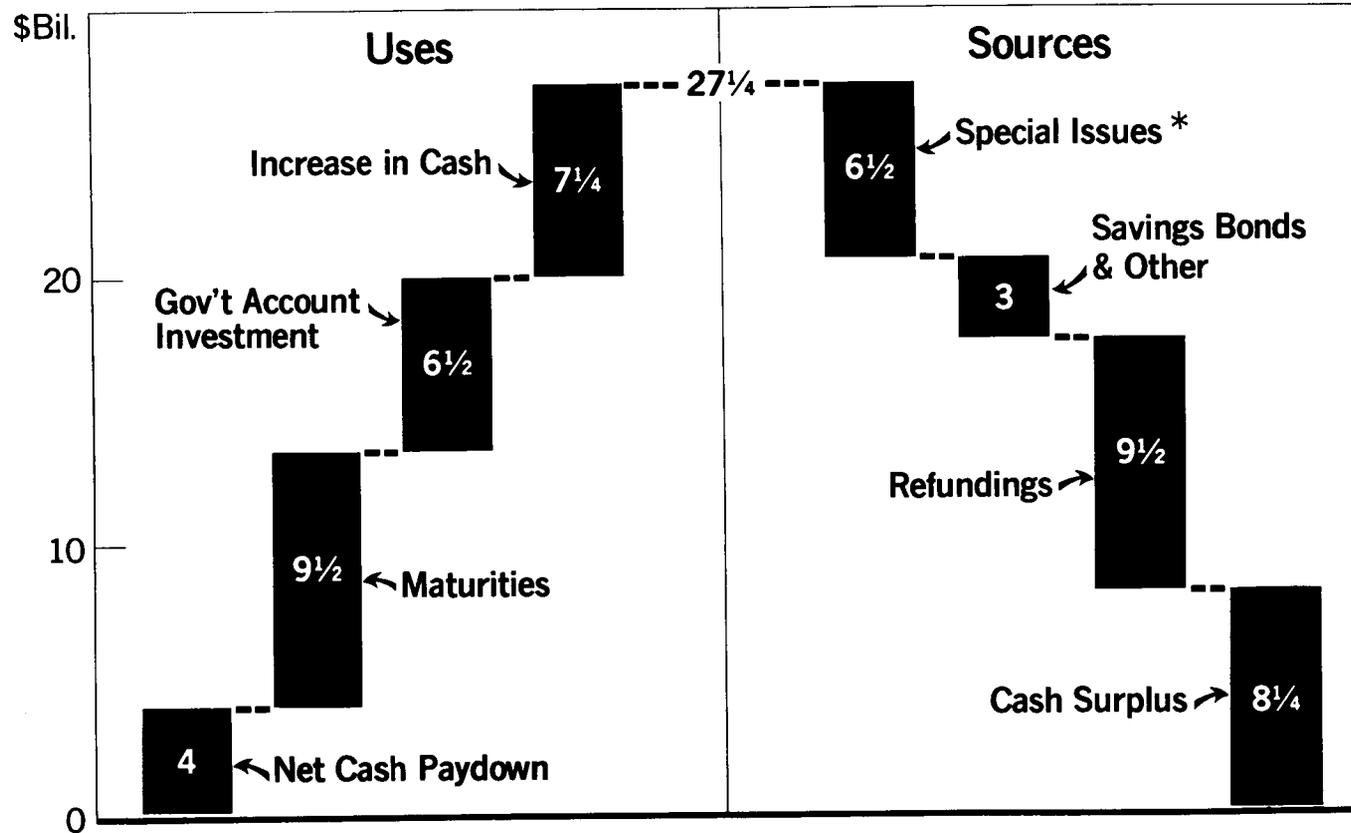


TREASURY FINANCING REQUIREMENTS

April - June 1977

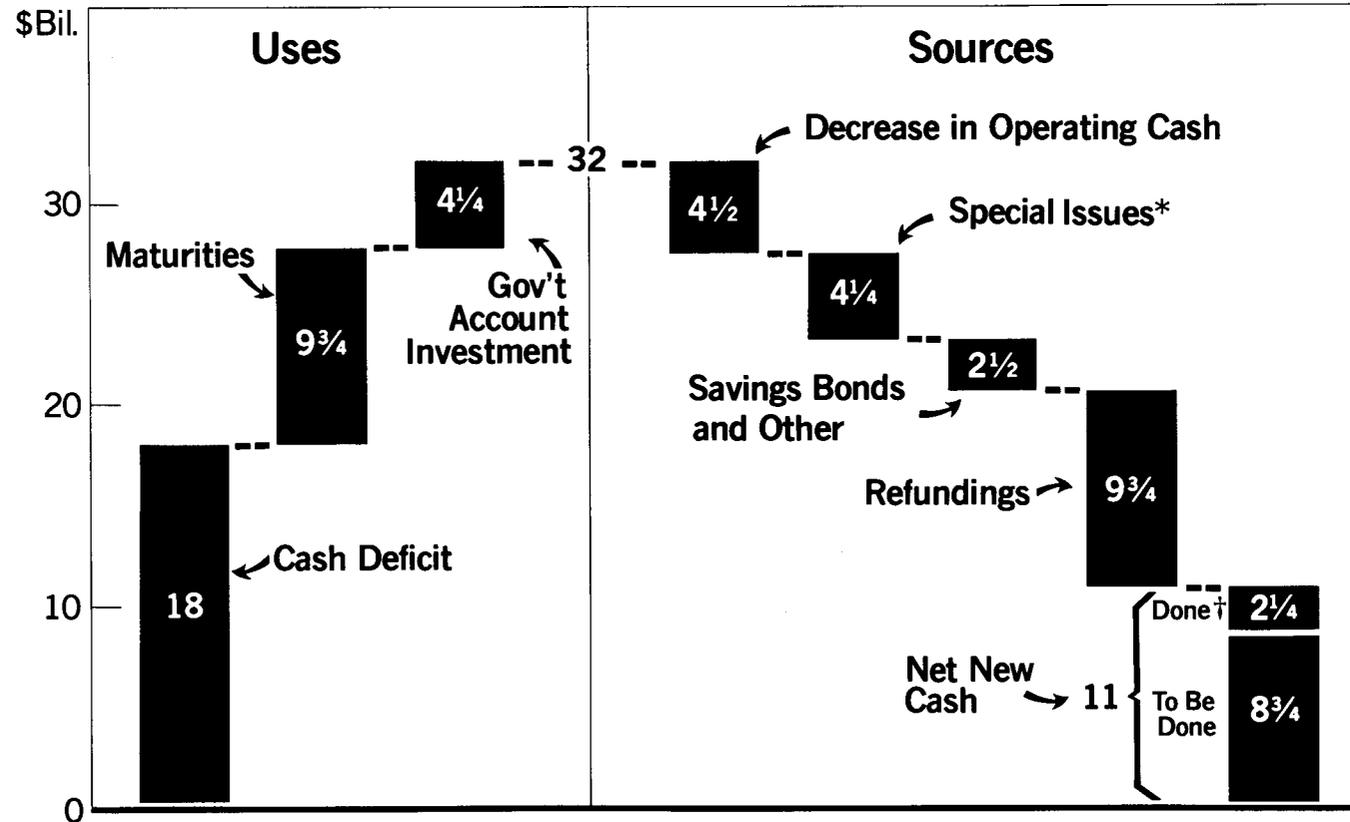
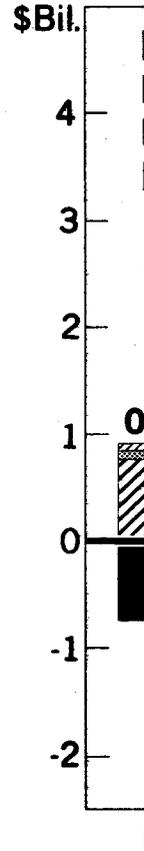


* Net of exchanges for maturing marketable securities of $\$1/4$ billion.

NE

TREASURY FINANCING REQUIREMENTS

July - September 1977 ^{1/}

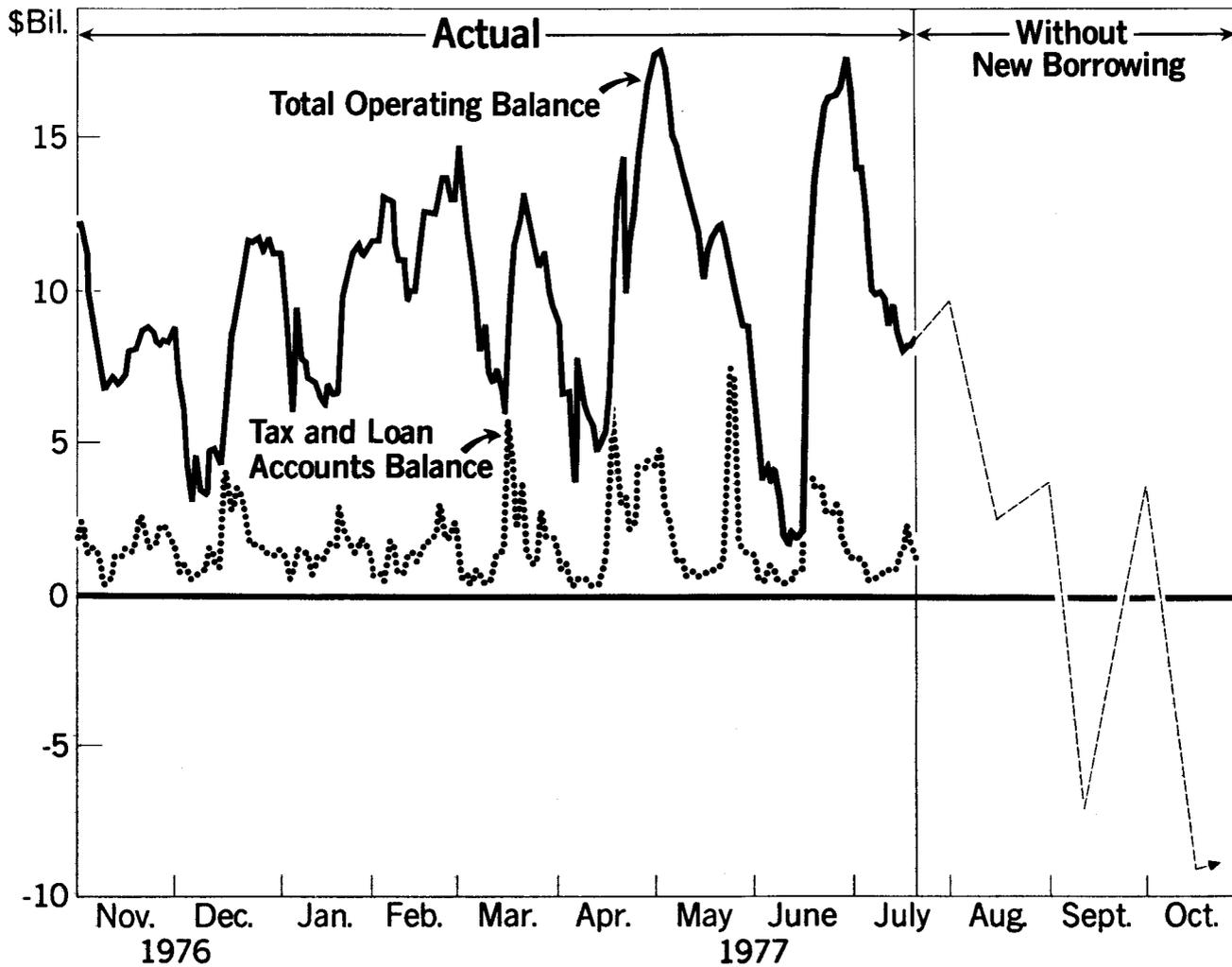


^{1/} Assumes \$12 billion September 30 cash balance.

* Net of exchanges for marketable securities of \$1/2 billion.

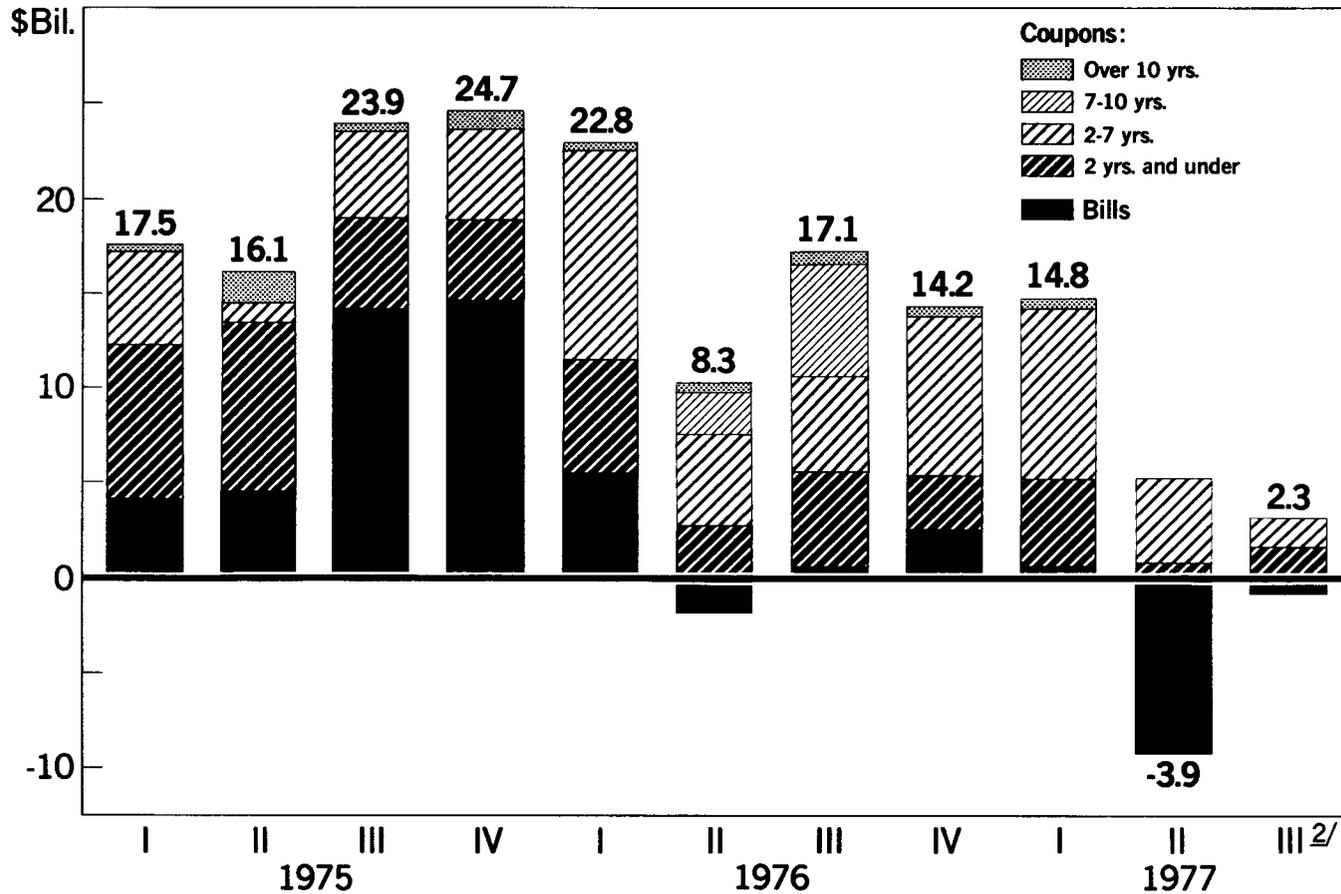
† Issued or announced through July 22, 1977.

TREASURY OPERATING CASH BALANCE*



TREASURY NET NEW MONEY BORROWING^{1/}

Calendar Year Quarters



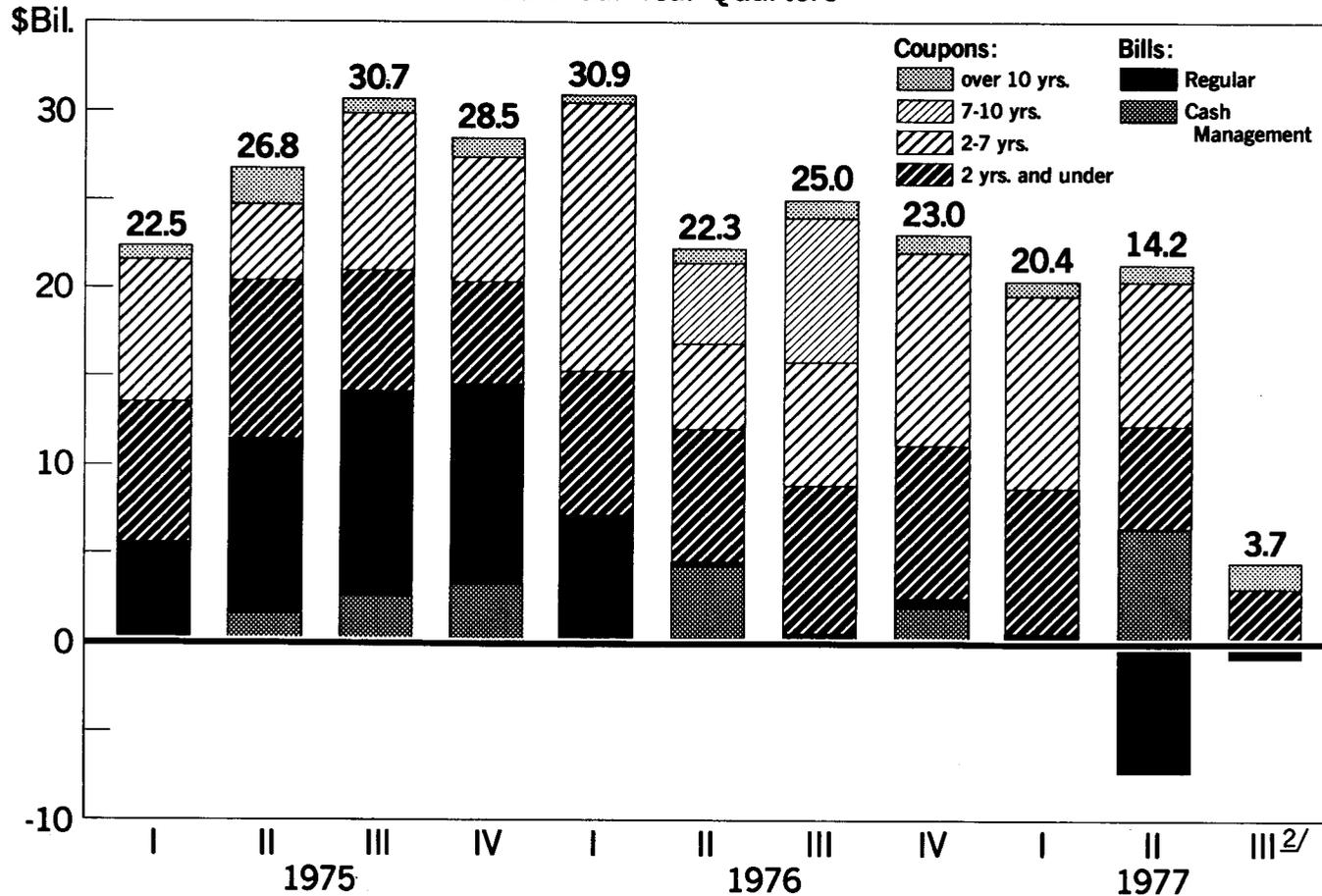
Office of the Secretary of the Treasury
Office of Government Financing

^{1/} Excludes Federal Reserve and Government Account transactions.

^{2/} Issued or announced through July 22, 1977.

GROSS MARKET BORROWING 1975 - TO DATE^{1/}

Calendar Year Quarters

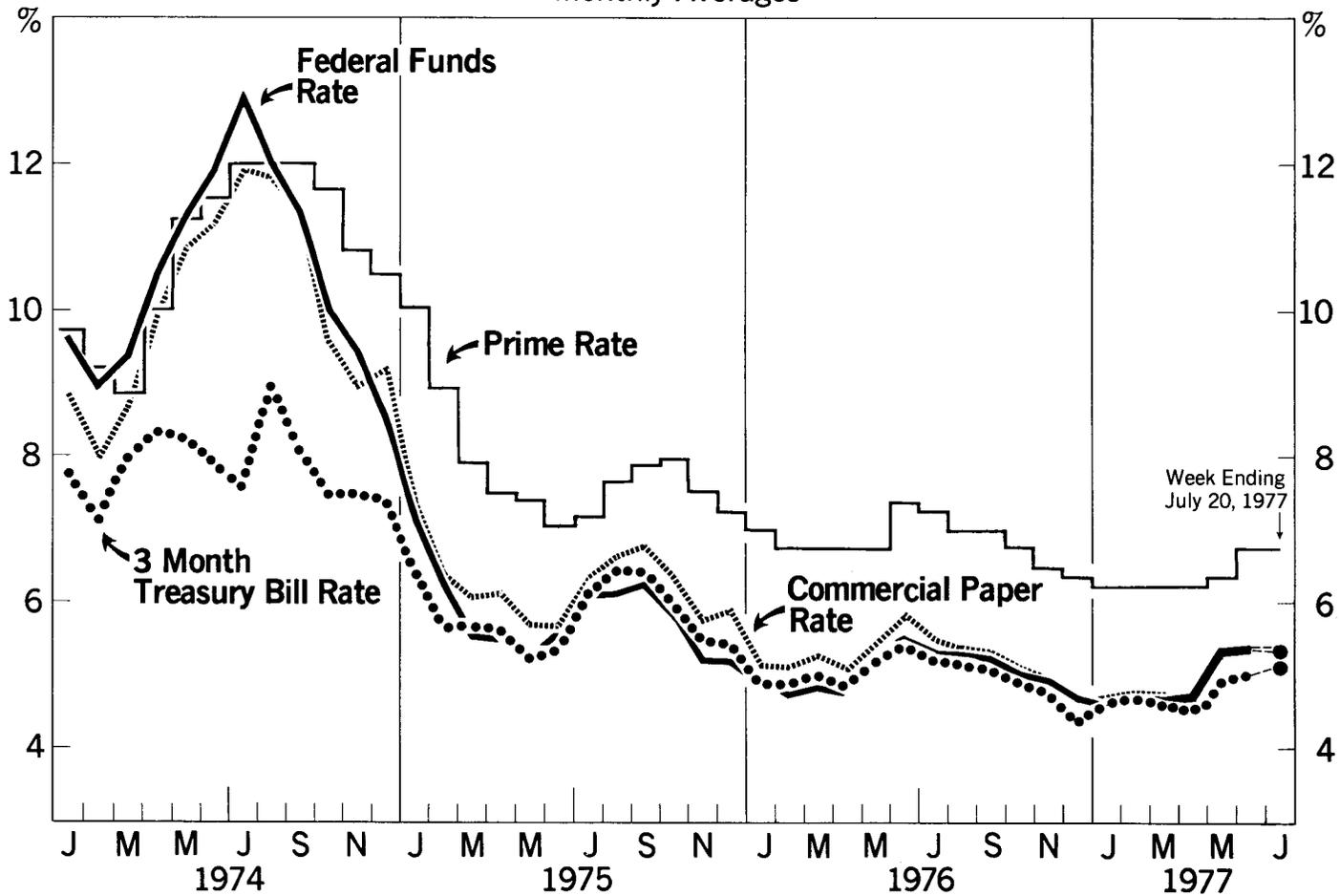


^{1/}Gross public offerings of coupon issues and cash management bills; net offerings of regular bills. Excludes Federal Reserve and Government Account transactions.

^{2/}Issued or announced through July 22, 1977.

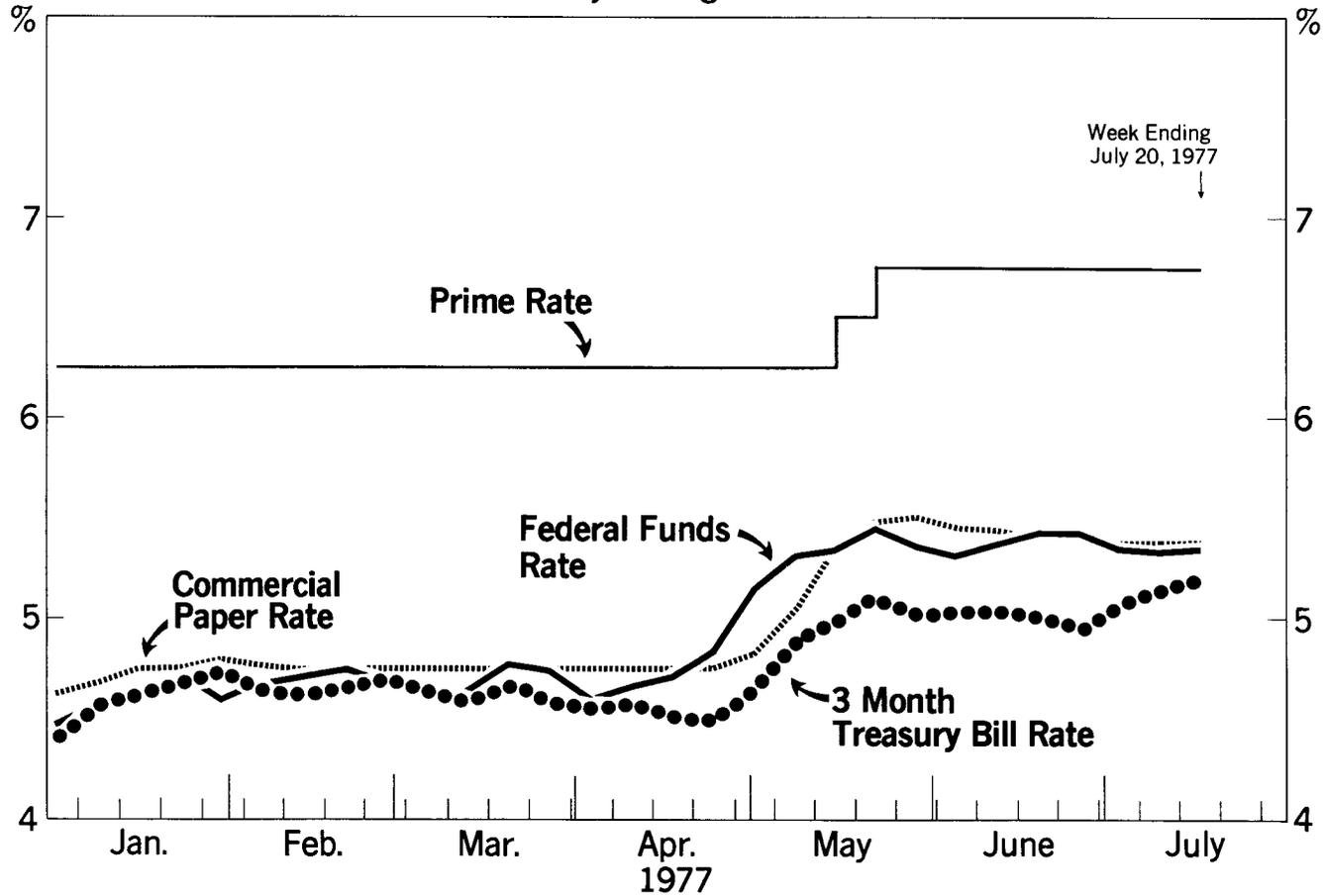
SHORT TERM RATES

Monthly Averages



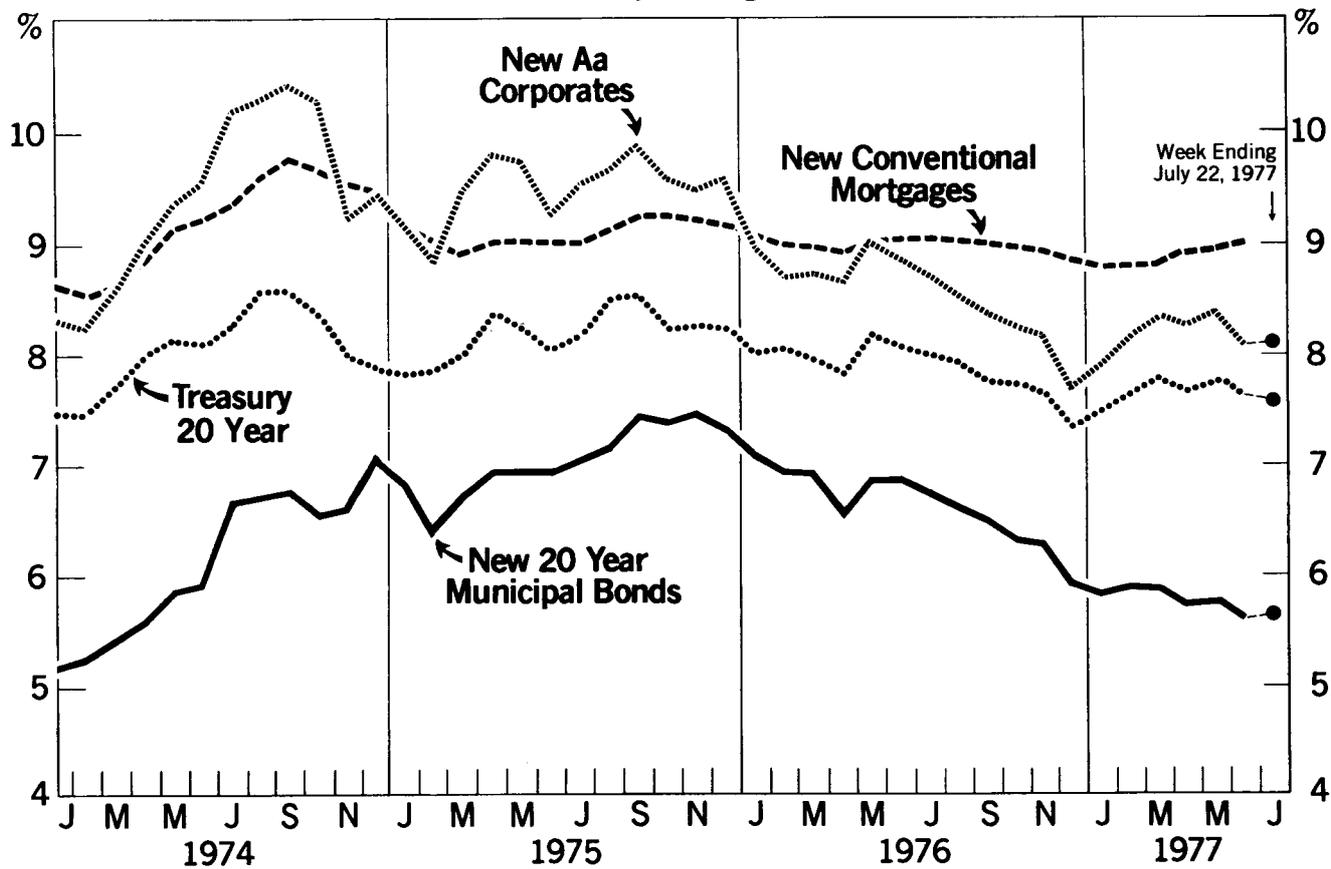
SHORT TERM INTEREST RATES

Weekly Averages



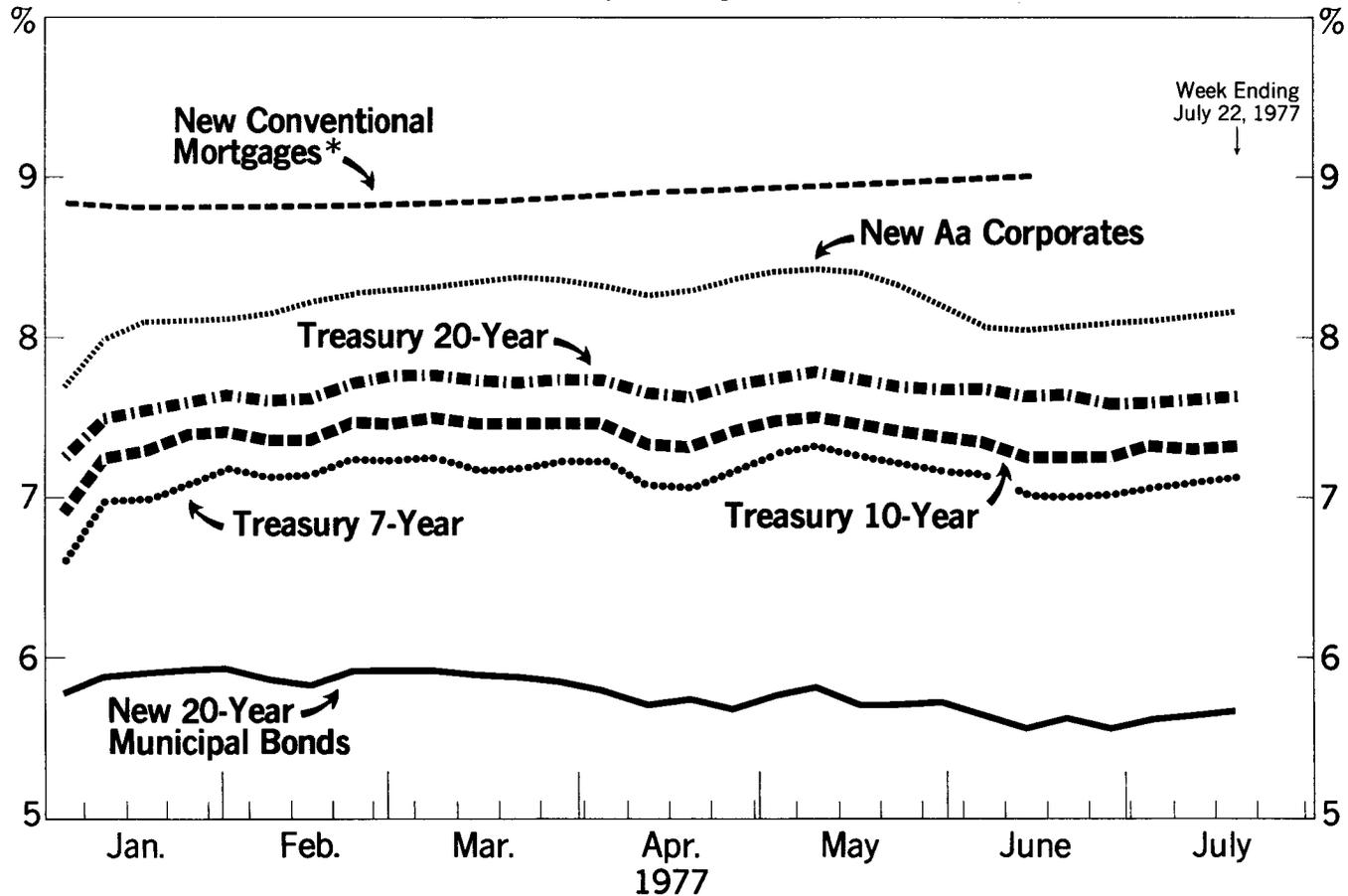
INTERMEDIATE AND LONG MARKET RATES

Monthly Averages



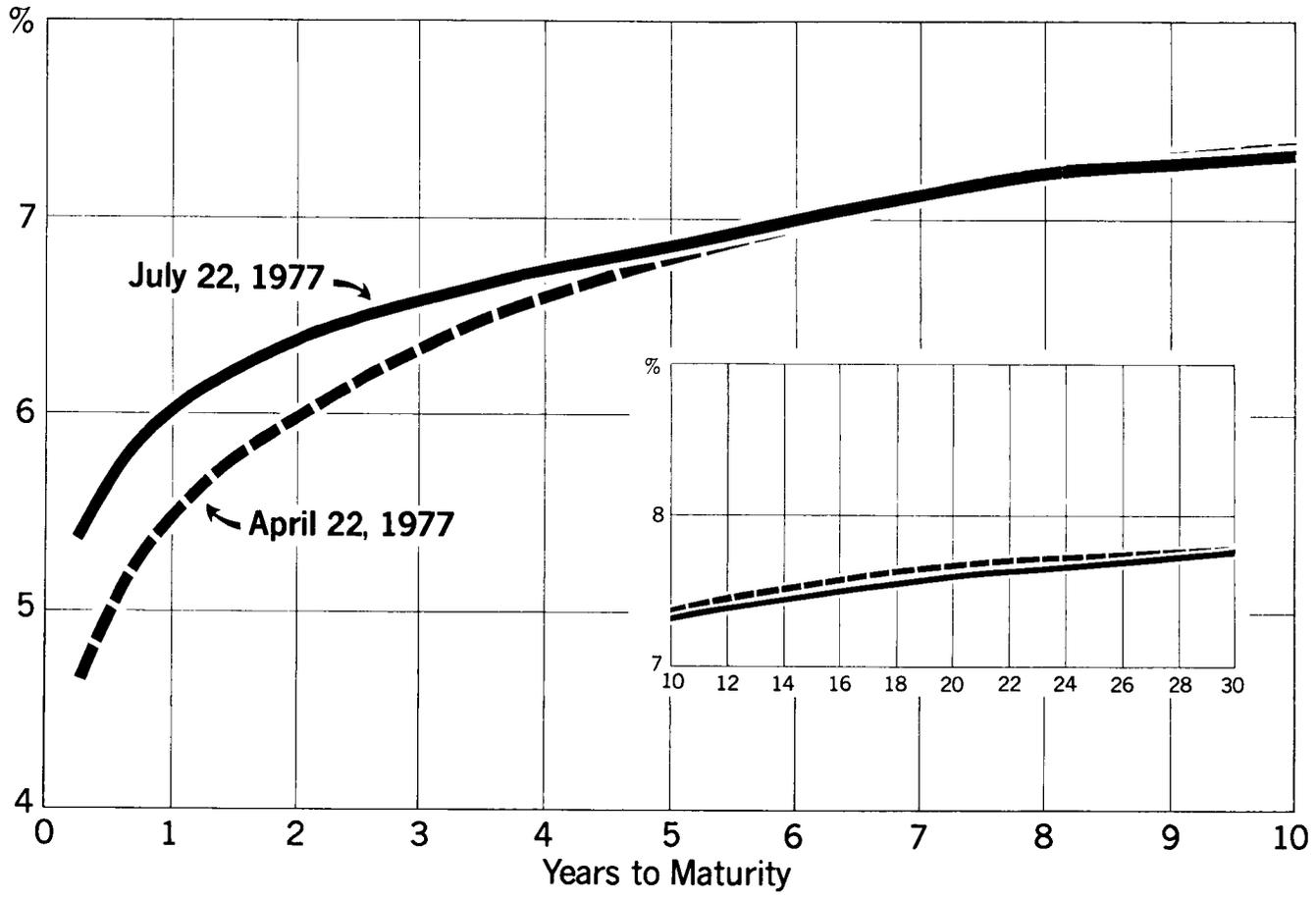
INTERMEDIATE & LONG MARKET RATES

Weekly Averages

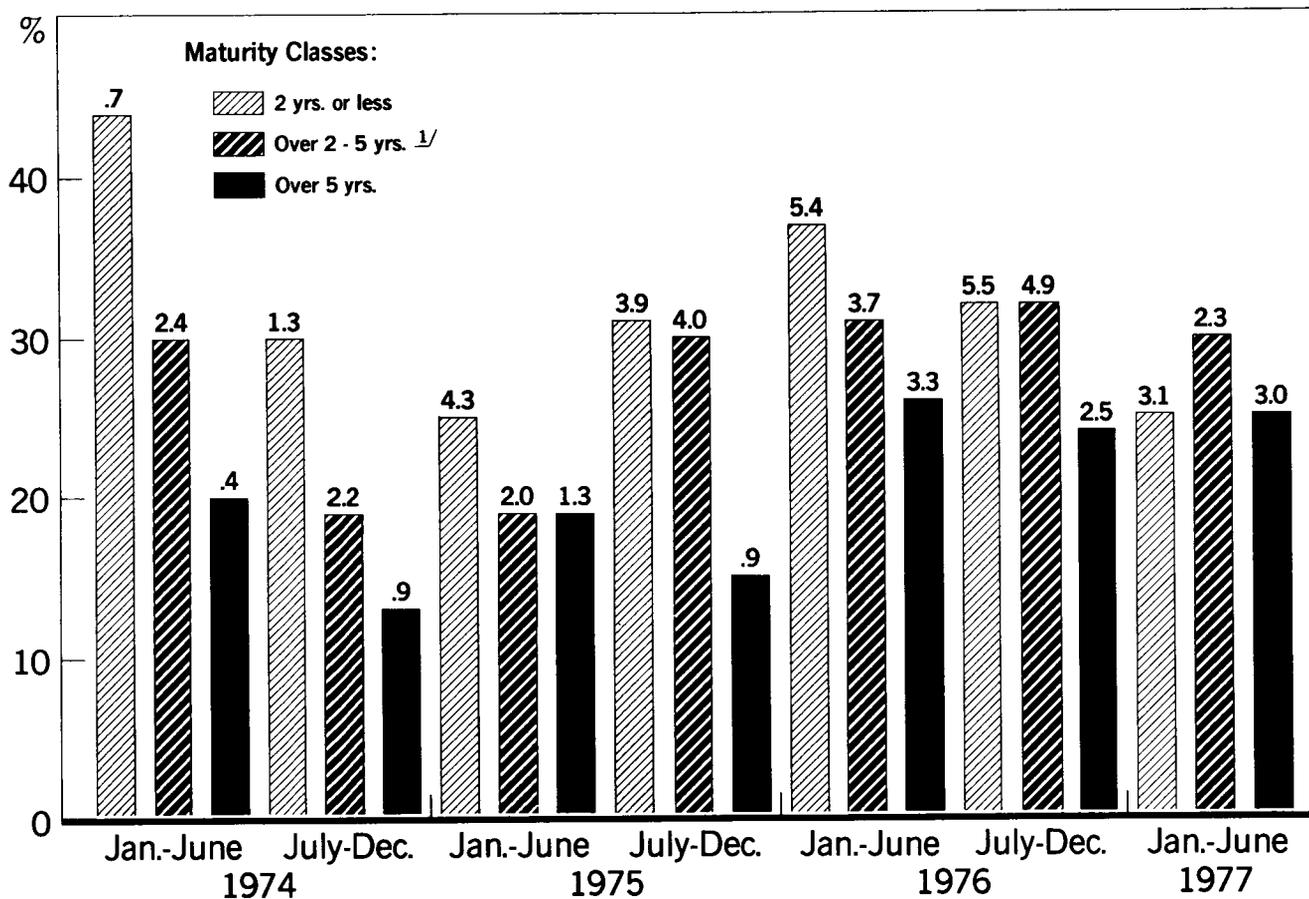


MARKET YIELDS ON GOVERNMENTS

(Bid Yields)



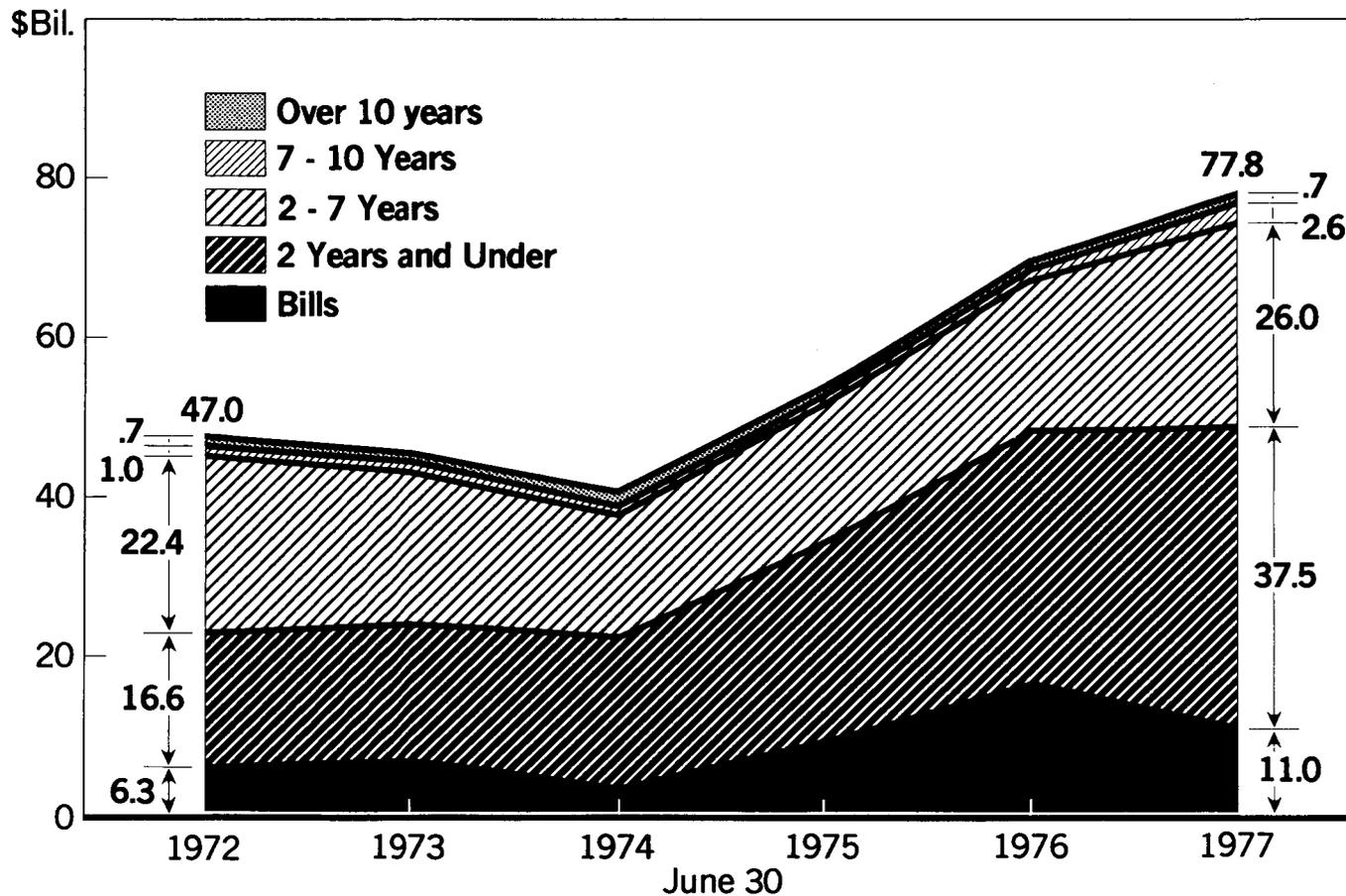
COMMERCIAL BANK ALLOTMENTS OF NOTES AS A PERCENT OF NOTES ISSUED TO PRIVATE INVESTORS



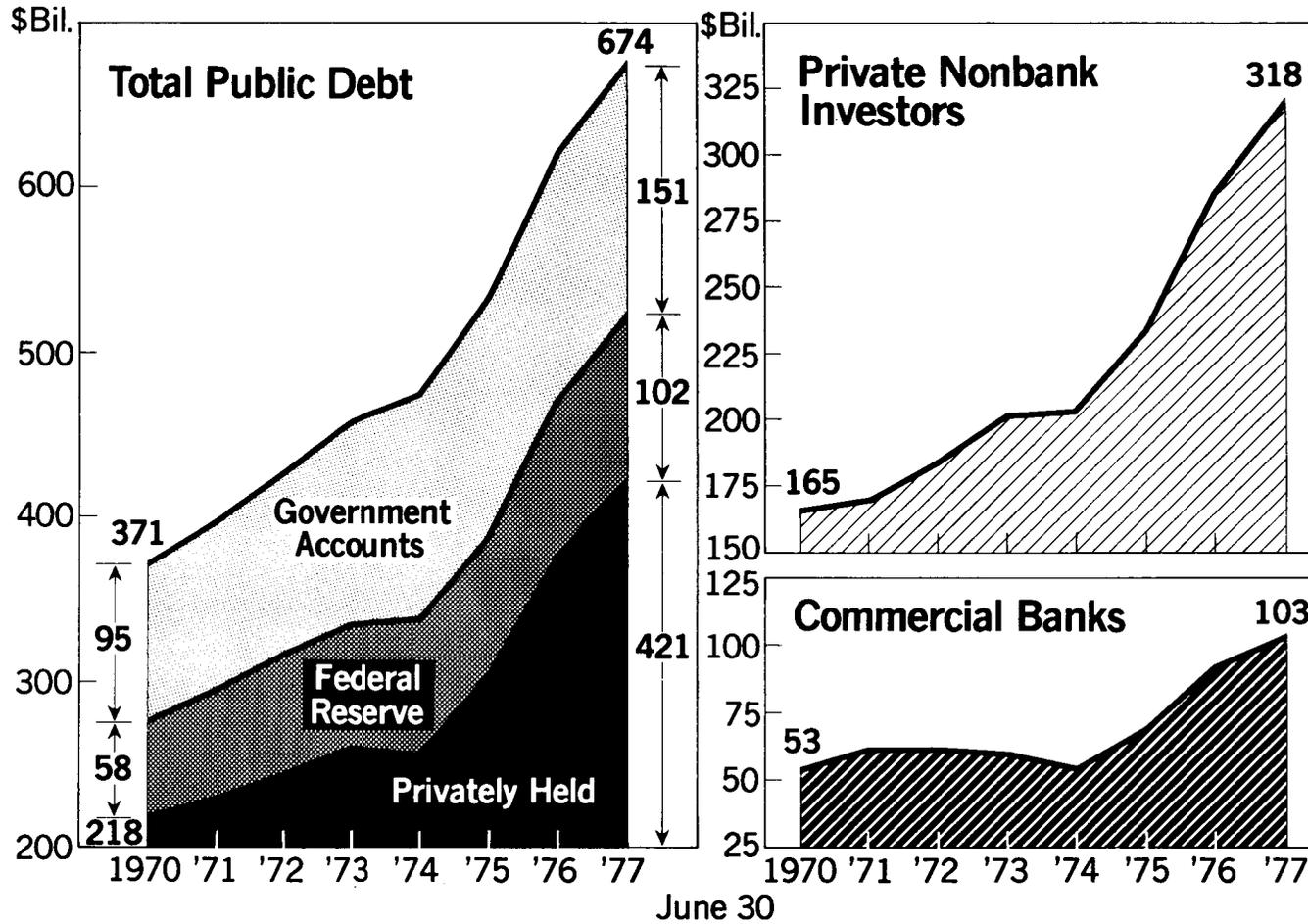
^{1/}Includes five year cycle notes.

Note: Amounts are in billions of dollars.

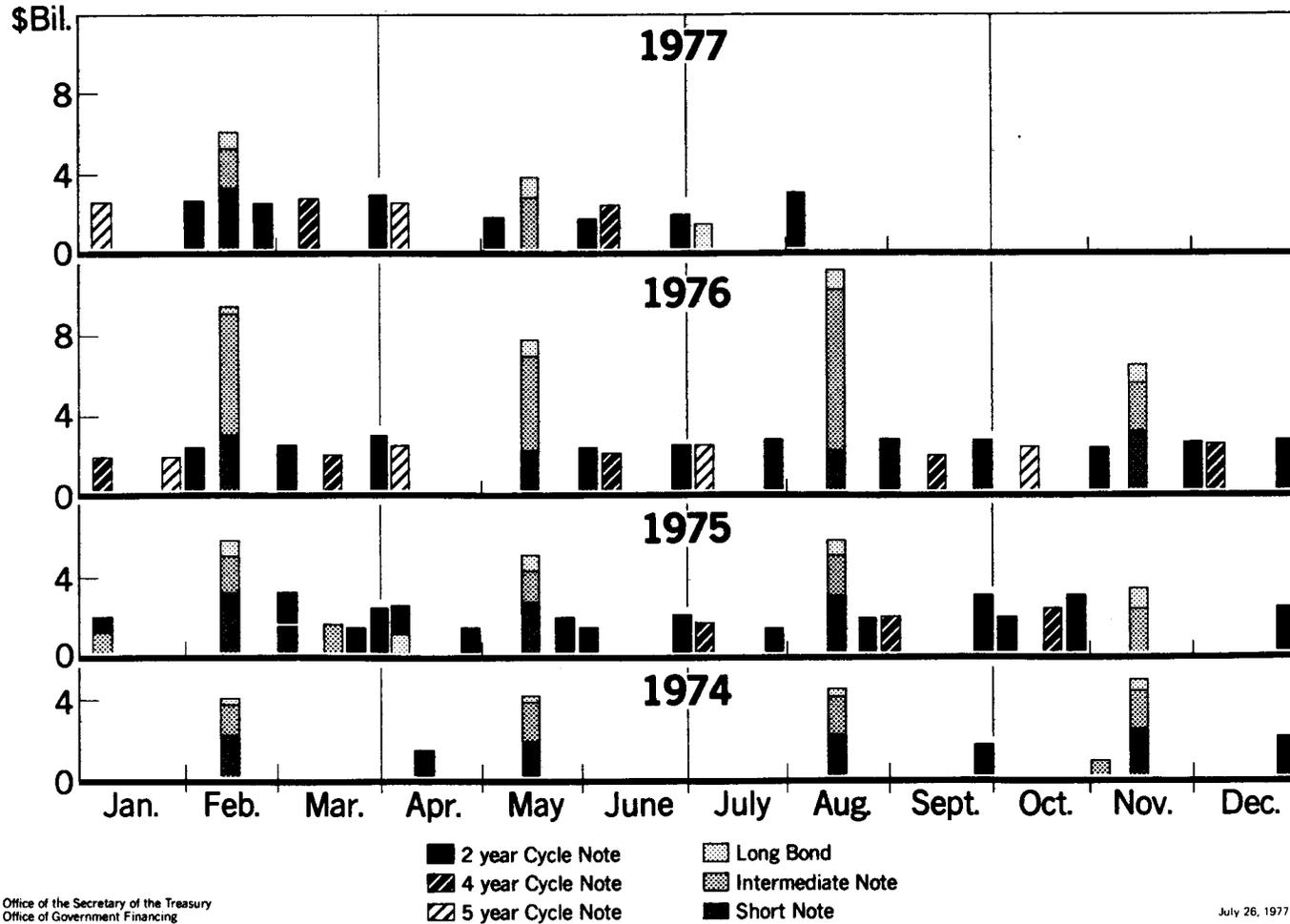
COMMERCIAL BANK HOLDINGS OF TREASURY MARKETABLE SECURITIES*



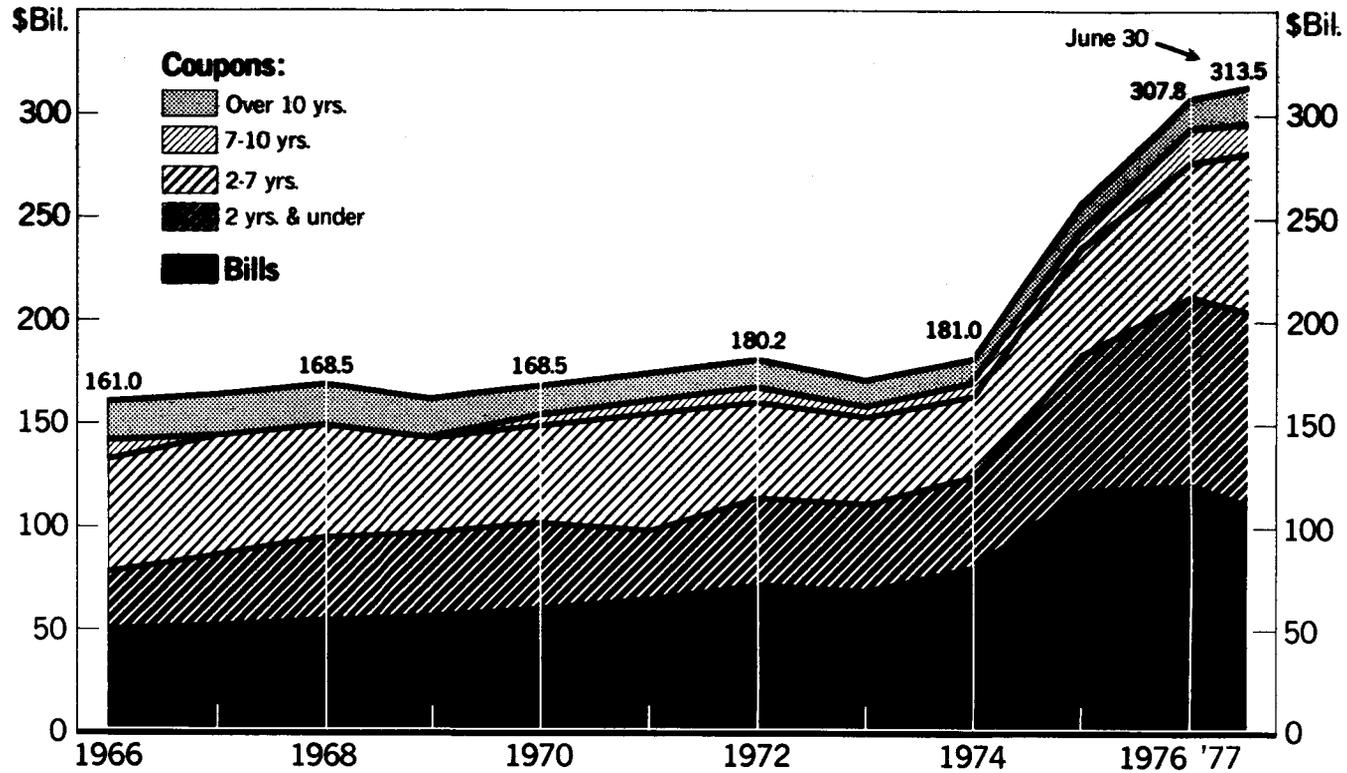
DEBT OWNERSHIP TRENDS



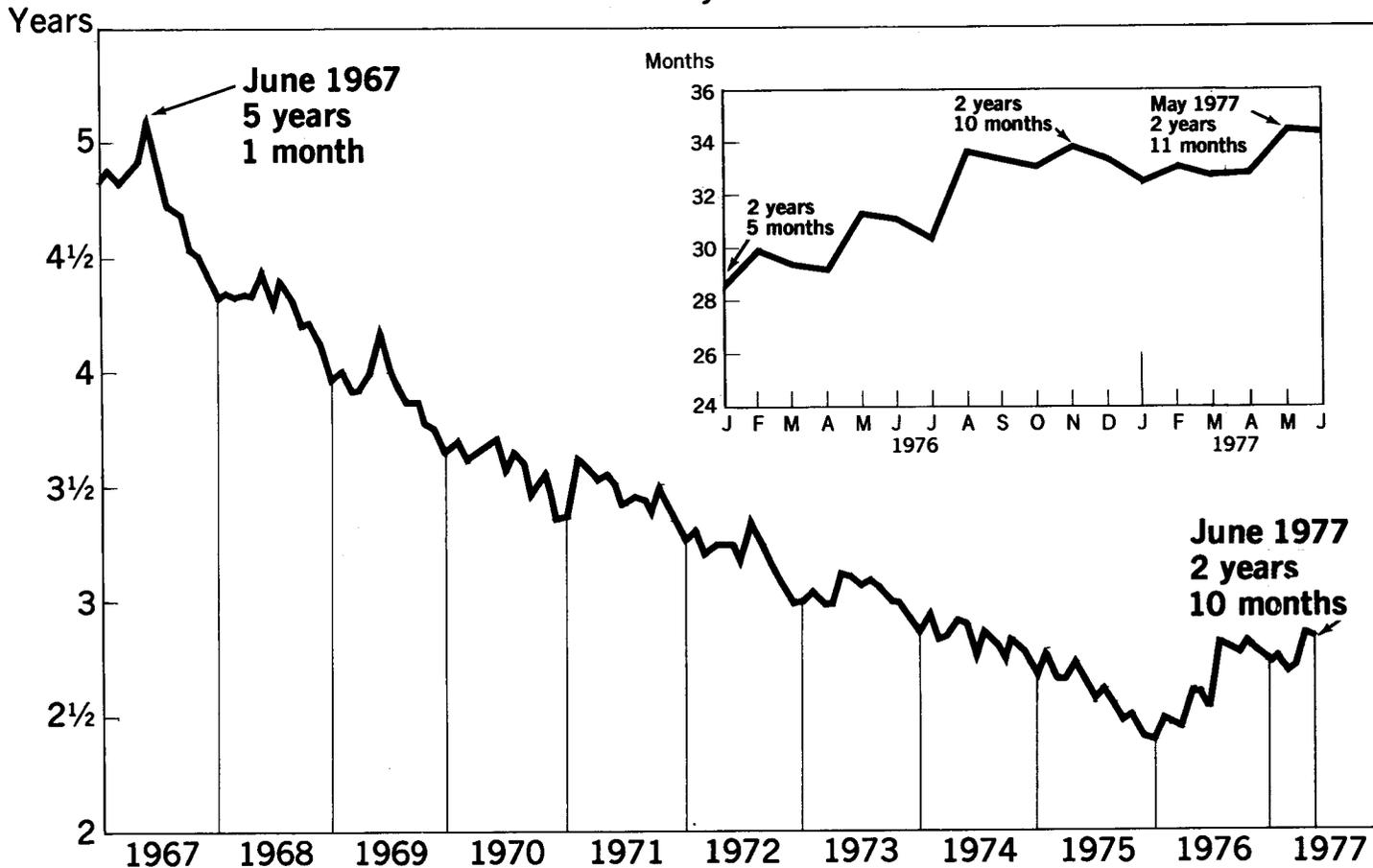
TREASURY MARKETABLE COUPON ISSUES TO PRIVATE INVESTORS



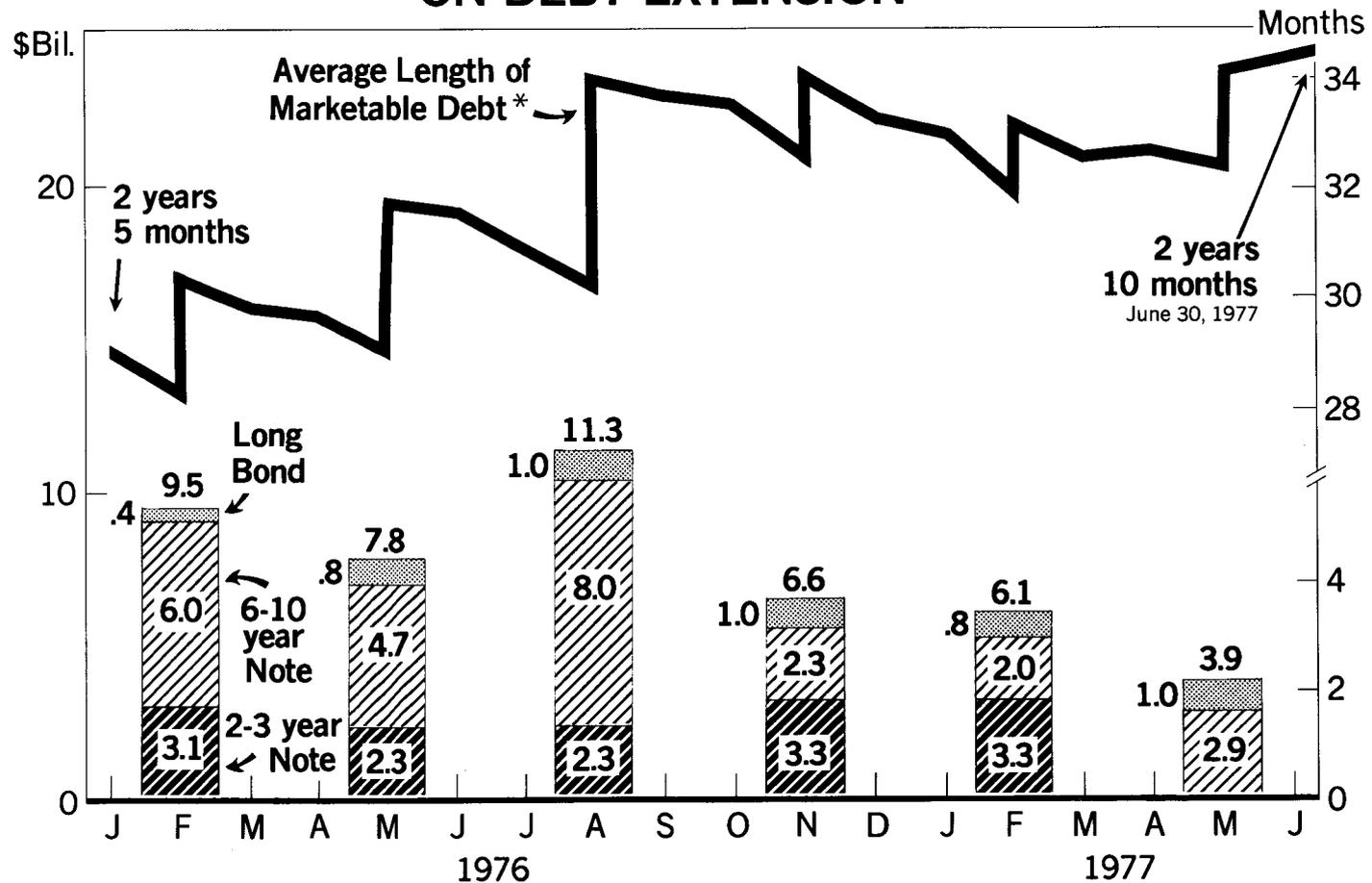
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



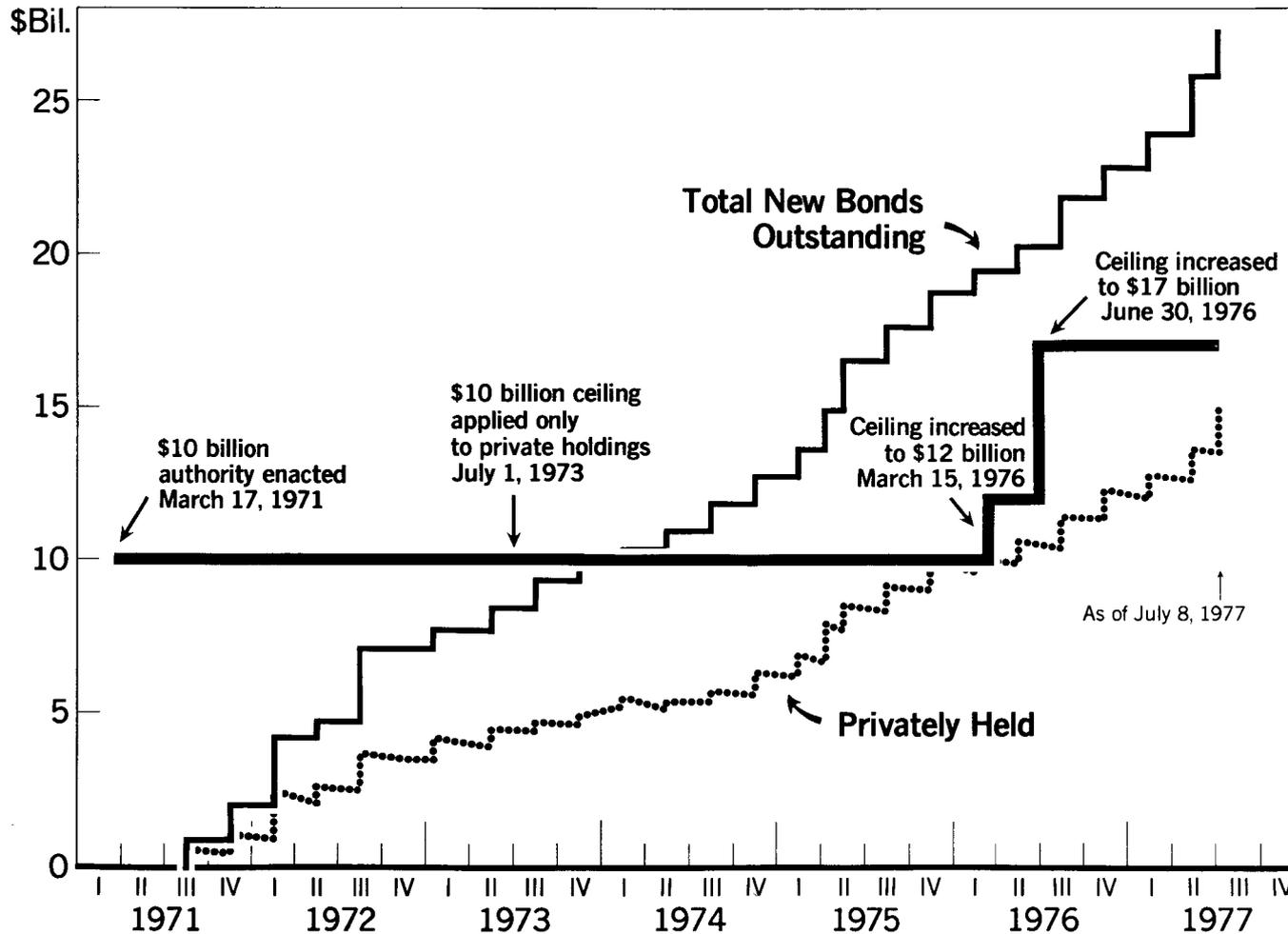
AVERAGE LENGTH OF THE MARKETABLE DEBT Privately Held



EFFECT OF MID-QUARTER FINANCINGS ON DEBT EXTENSION

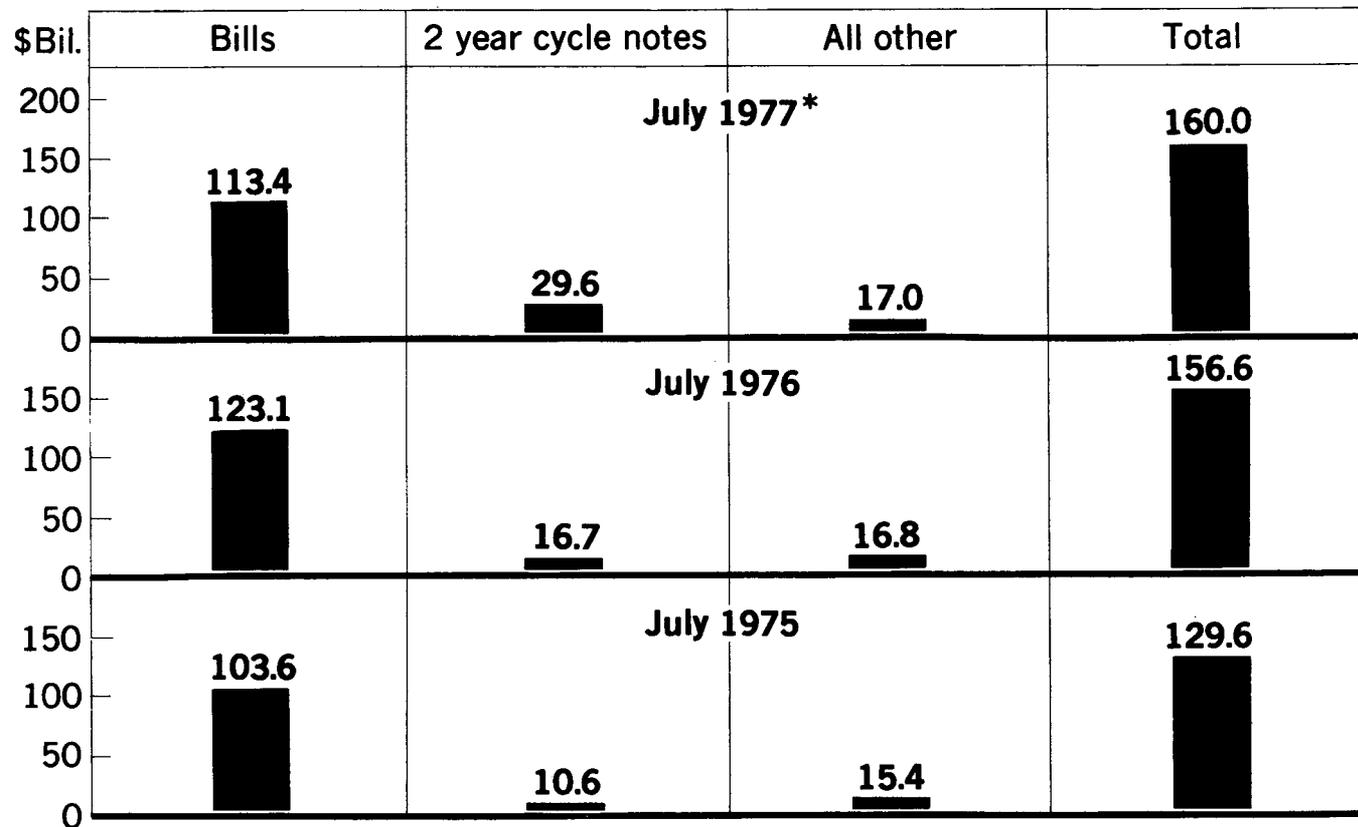


USE OF AUTHORITY TO ISSUE TREASURY BONDS WITH INTEREST RATE OVER 4¼ PERCENT



MARKETABLE MATURITIES WITHIN 1 YEAR

Privately Held



*Estimated

OWNERSHIP OF THE MATURING ISSUES AUGUST 1977 — JULY 1978*

(In millions of dollars)

Maturing Issues	Total Privately Held	Commercial Banks	Savings Institutions		State & Local General Funds	Corporations	Foreign	Other Private Holders
			Long-term Investors ^{1/}	Intermediate-term Investors ^{2/}				
7¼% Nt. Aug. 1977	3,278	1,406	60	198	282	119	144	1,069
8¼% Nt. Aug. 1977	1,898	1,115	29	154	37	41	115	407
8¾% Nt. Sept. 1977	3,136	1,441	33	286	173	88	172	943
7½% Nt. Oct. 1977	2,943	1,497	50	311	92	316	305	372
7¾% Nt. Nov. 1977	2,363	1,264	53	131	105	297	81	432
6¾% Nt. Nov. 1977	2,525	1,388	62	301	195	205	250	124
7¼% Nt. Dec. 1977	2,473	1,368	31	251	98	148	226	351
6¾% Nt. Jan. 1978	2,240	924	36	235	133	202	210	500
6¼% Nt. Feb. 1978	5,034	2,022	120	530	395	190	591	1,186
8% Nt. Feb. 1978	2,062	741	20	93	67	89	203	849
6¾% Nt. Mar. 1978	2,871	1,531	62	423	93	262	207	293
6½% Nt. Apr. 1978	2,194	950	3	303	83	24	341	490
7½% Nt. May 1978	3,010	1,742	74	376	325	103	215	175
7¾% Nt. May 1978	2,901	1,351	50	334	227	113	130	696
7½% Nt. May 1978	2,397	1,490	7	190	125	190	315	80
6¾% Nt. June 1978	2,589	1,372	11	341	325	196	205	139
6¾% Nt. July 1978	2,617	1,515	6	325	340	175	203	53
Total	46,531	23,117	707	4,782	3,095	2,758	3,913	8,159

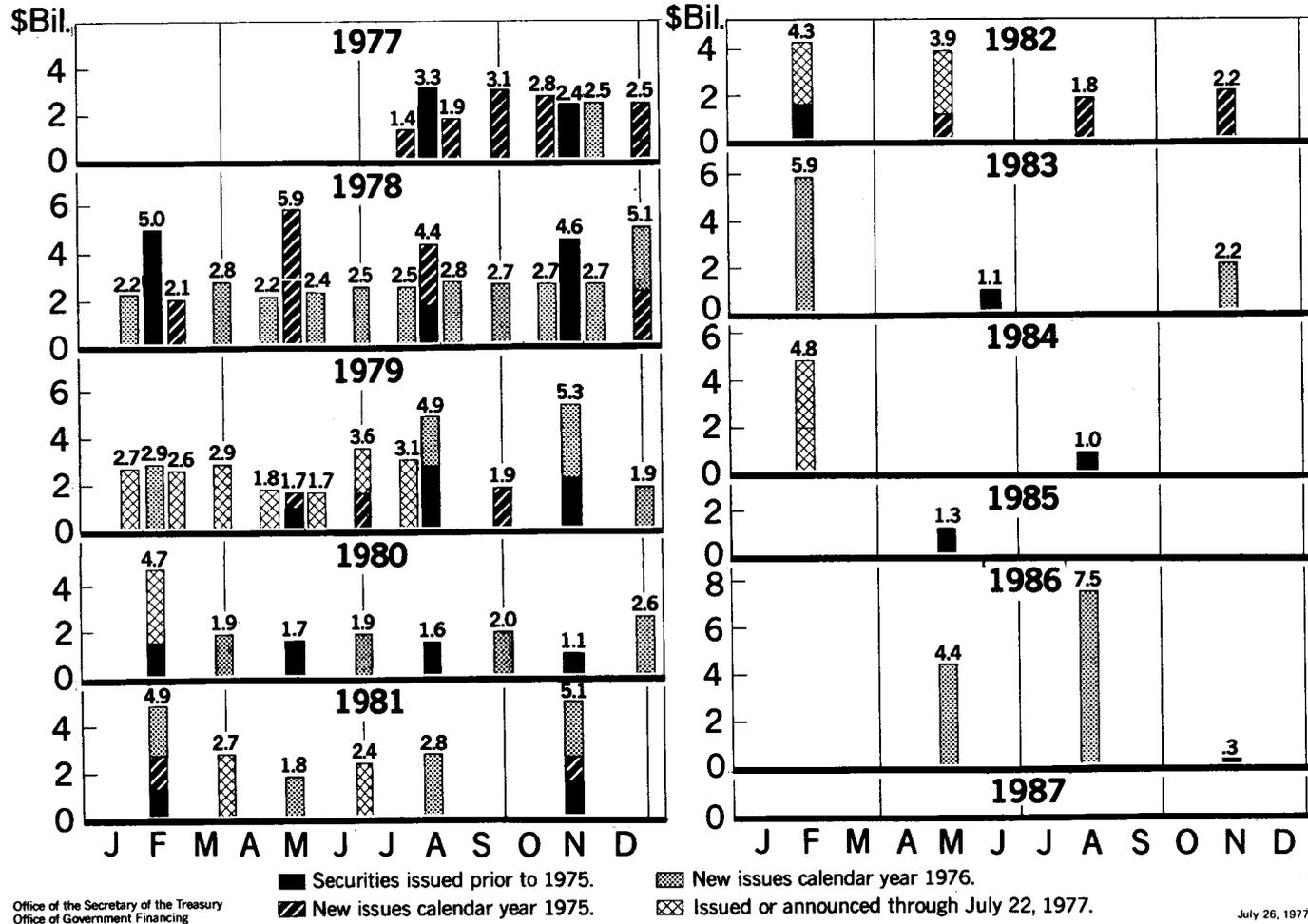
* Amounts for investor classes are based on the May 1977 Treasury ownership survey.

^{1/} Includes State and local pension funds and life insurance companies.

^{2/} Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes

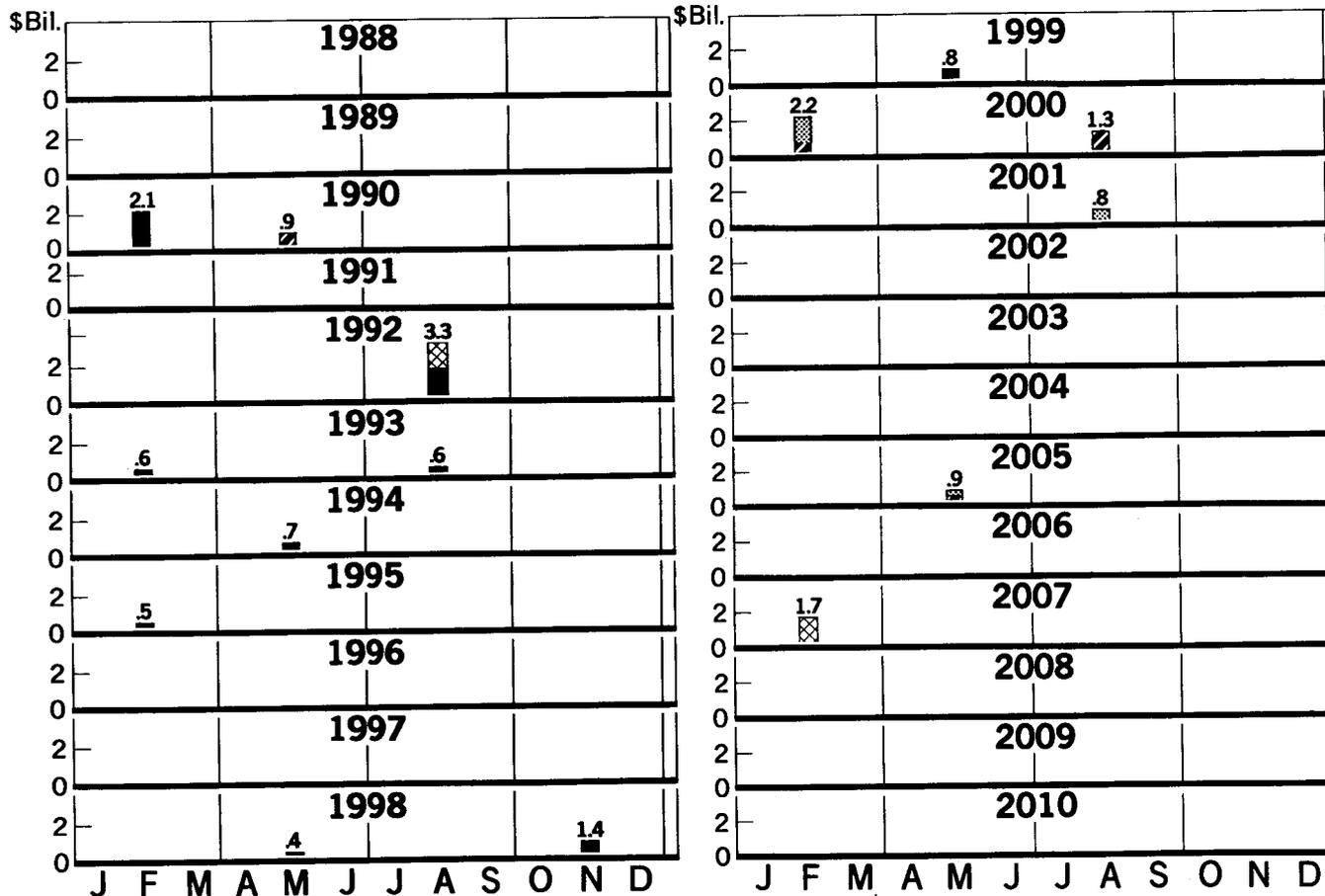


Office of the Secretary of the Treasury
Office of Government Financing

July 26, 1977-12

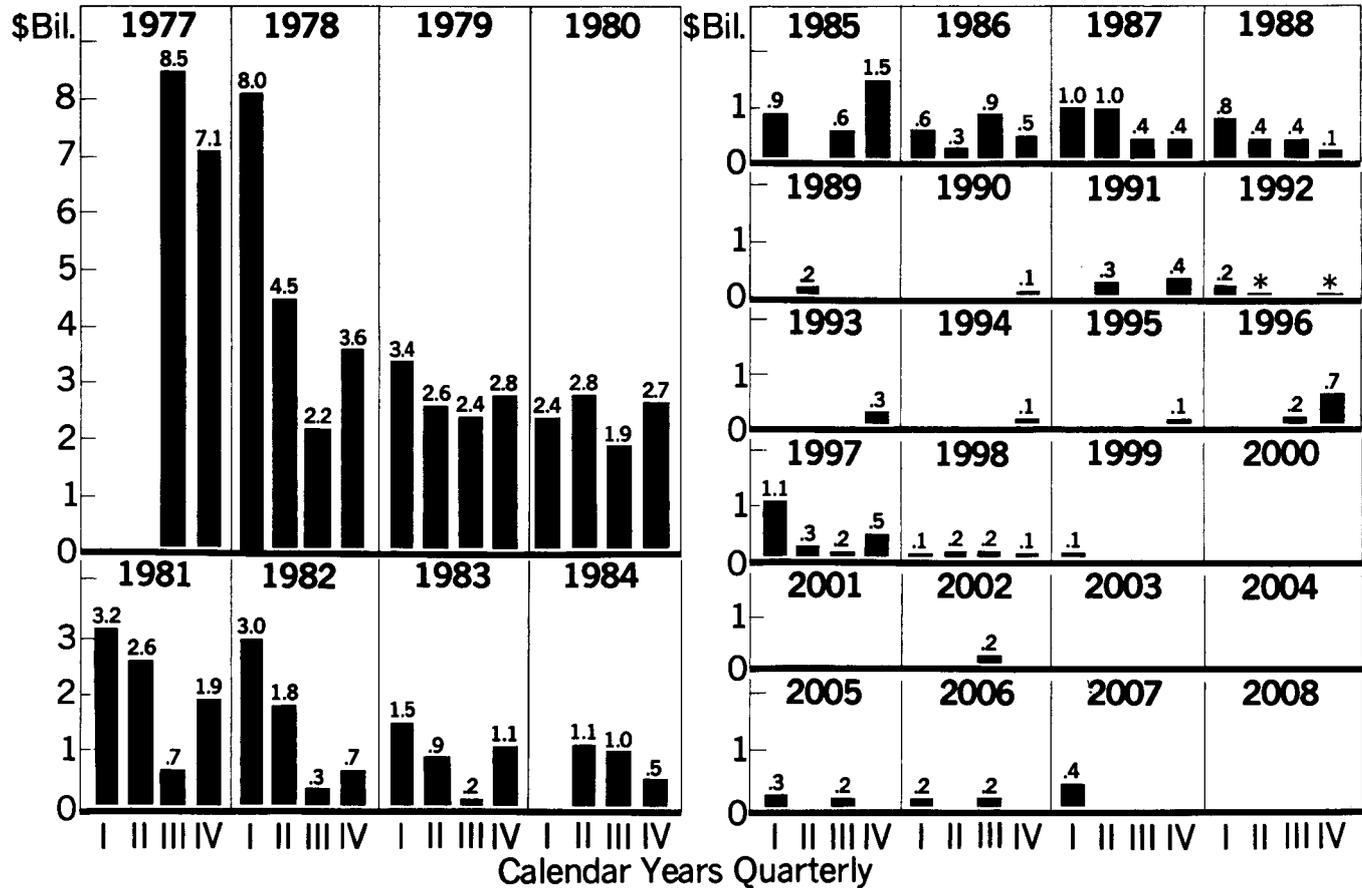
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



AGENCY MATURITIES^{1/}

Privately Held

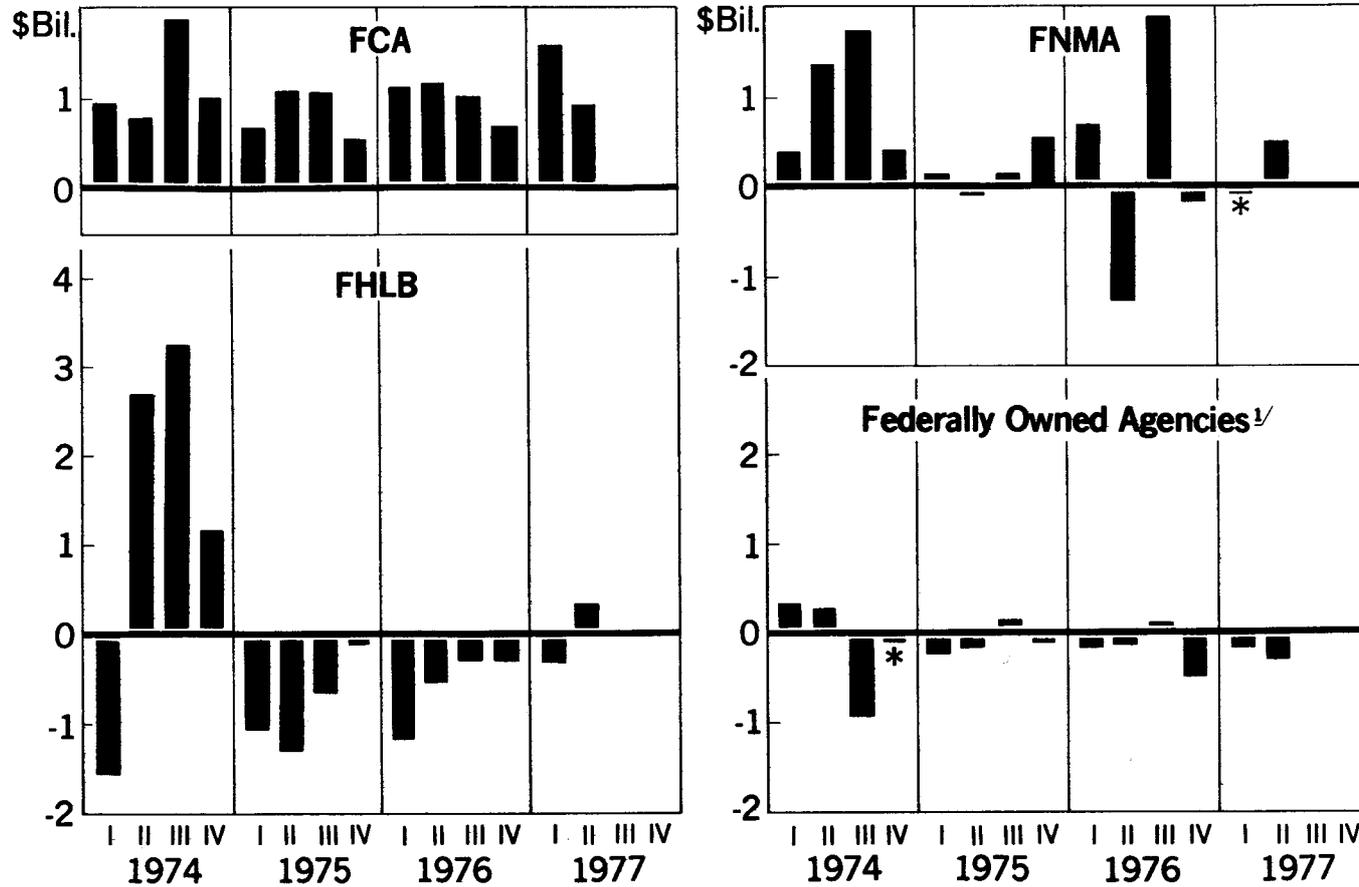


^{1/} Issued or announced through July 15, 1977.

* Less than \$50 million.

NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



^{1/}Includes Ex-Im Bank, TVA, Postal Service, GNMA PC's, FHA debentures, and Defense Family Housing mortgages.

*Less than \$50 million.