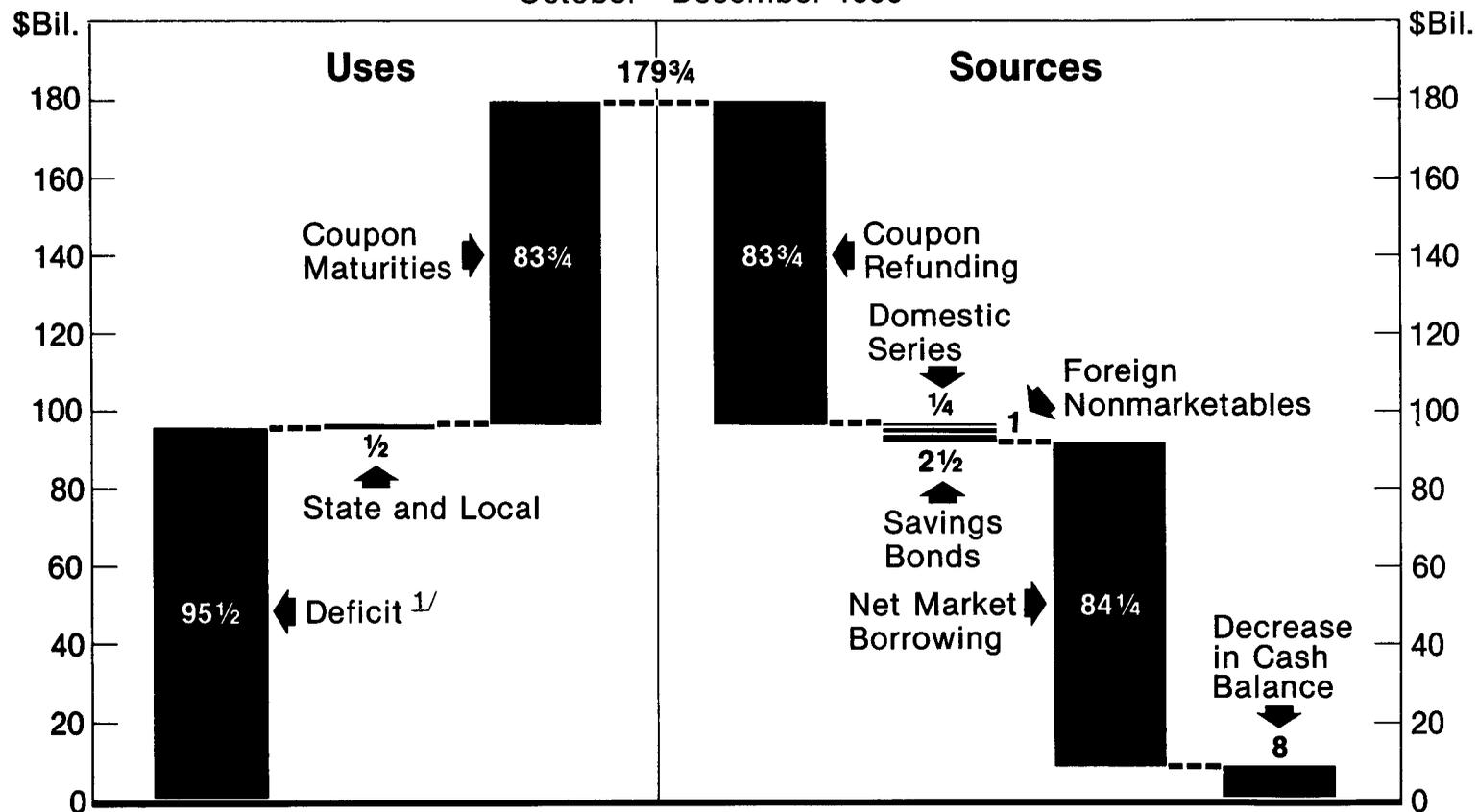


TREASURY FINANCING REQUIREMENTS

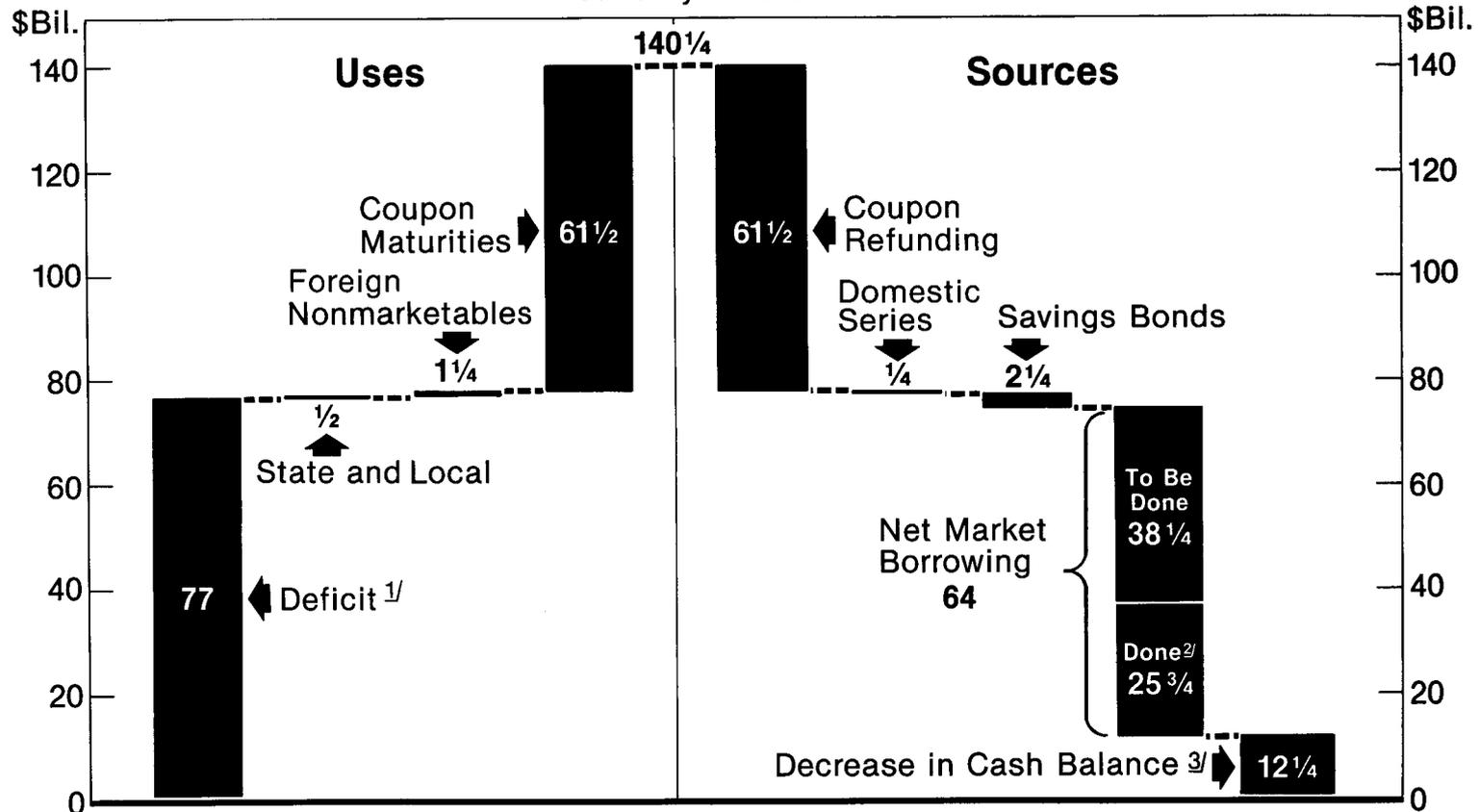
October - December 1990



^{1/} Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$5 billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

January - March 1991



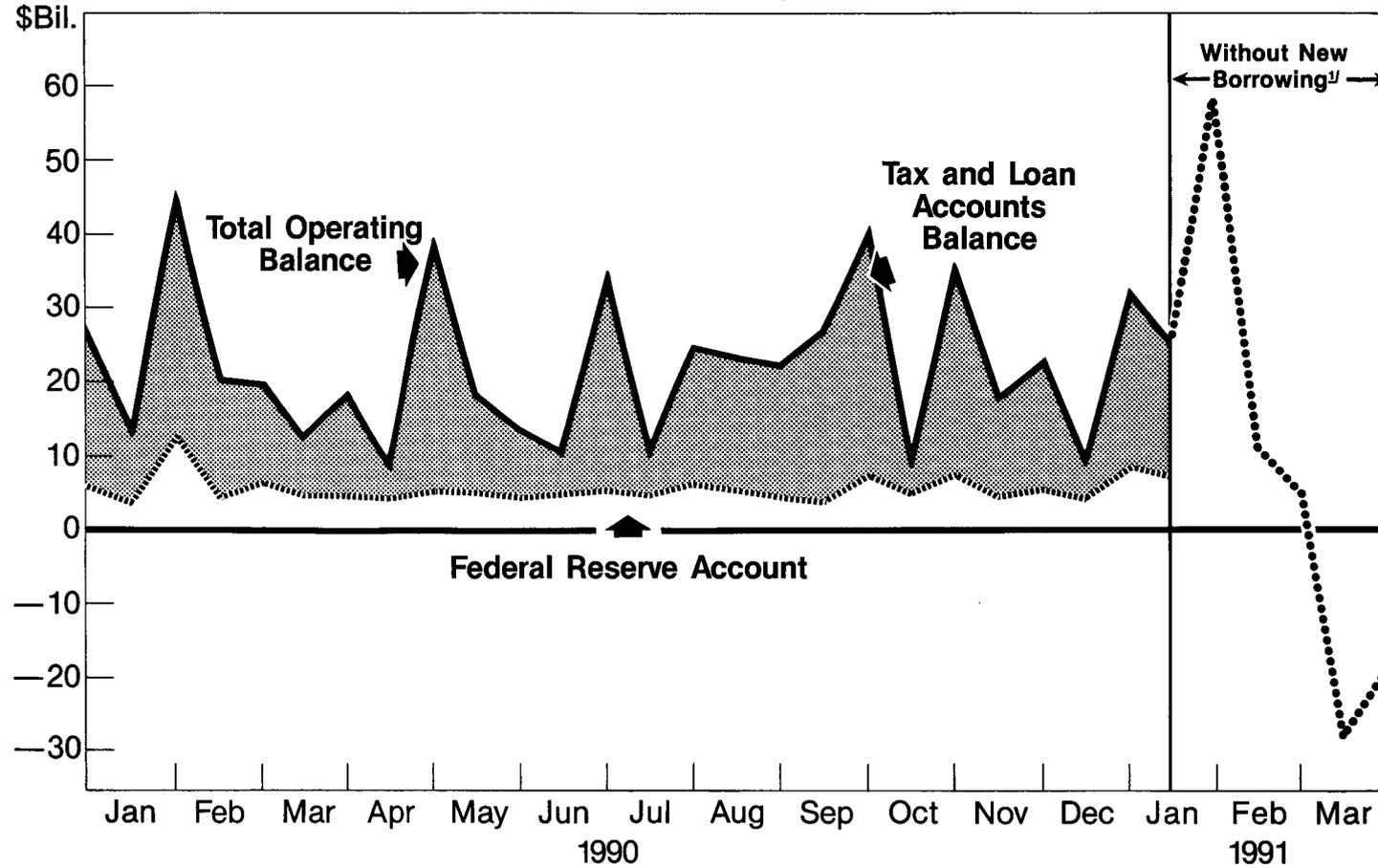
1/ Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$6.9 billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

2/ Issued or announced through January 25, 1991.

3/ Assumes a \$20 billion cash balance March 31, 1991.

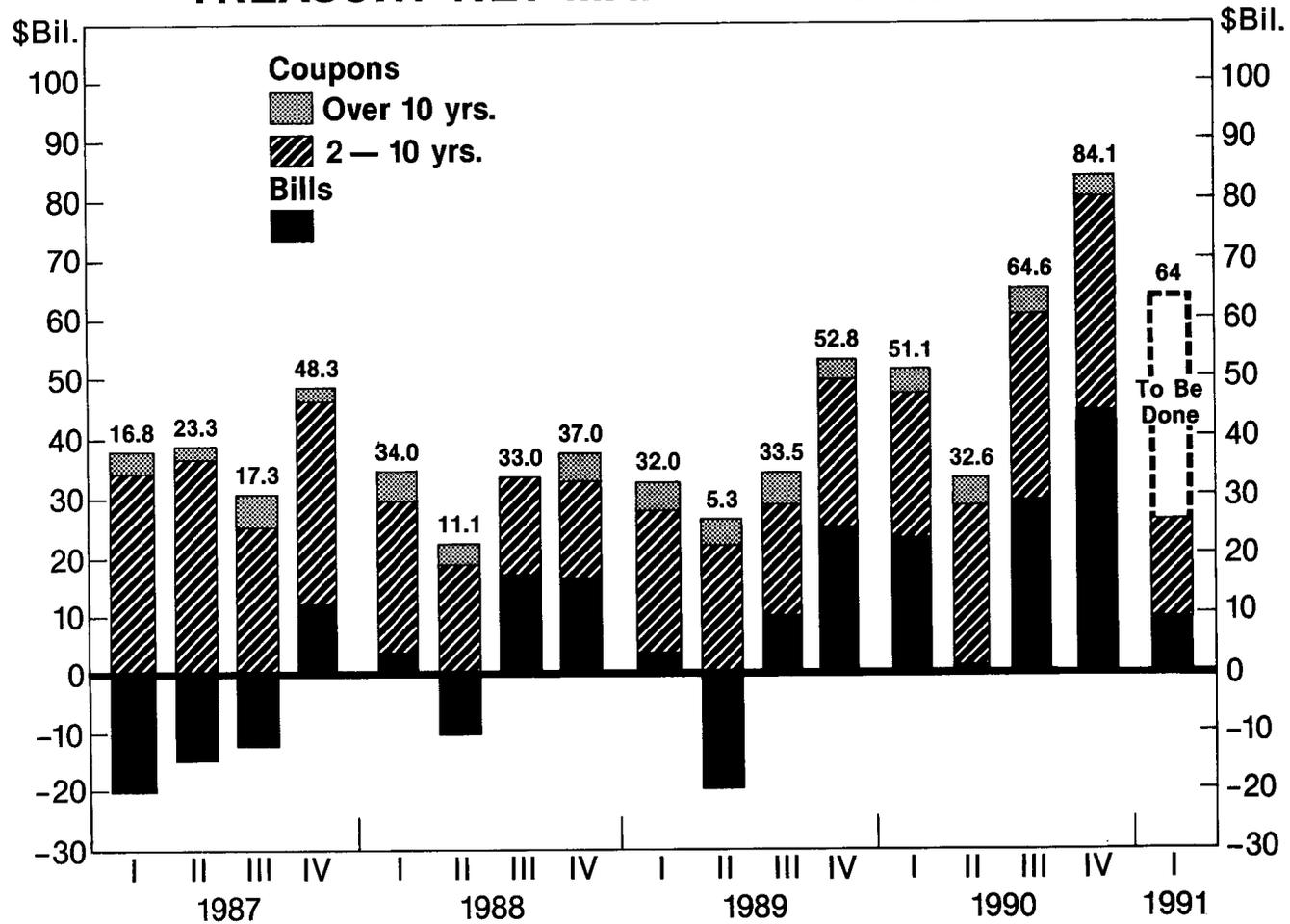
TREASURY OPERATING CASH BALANCE

Semi-Monthly



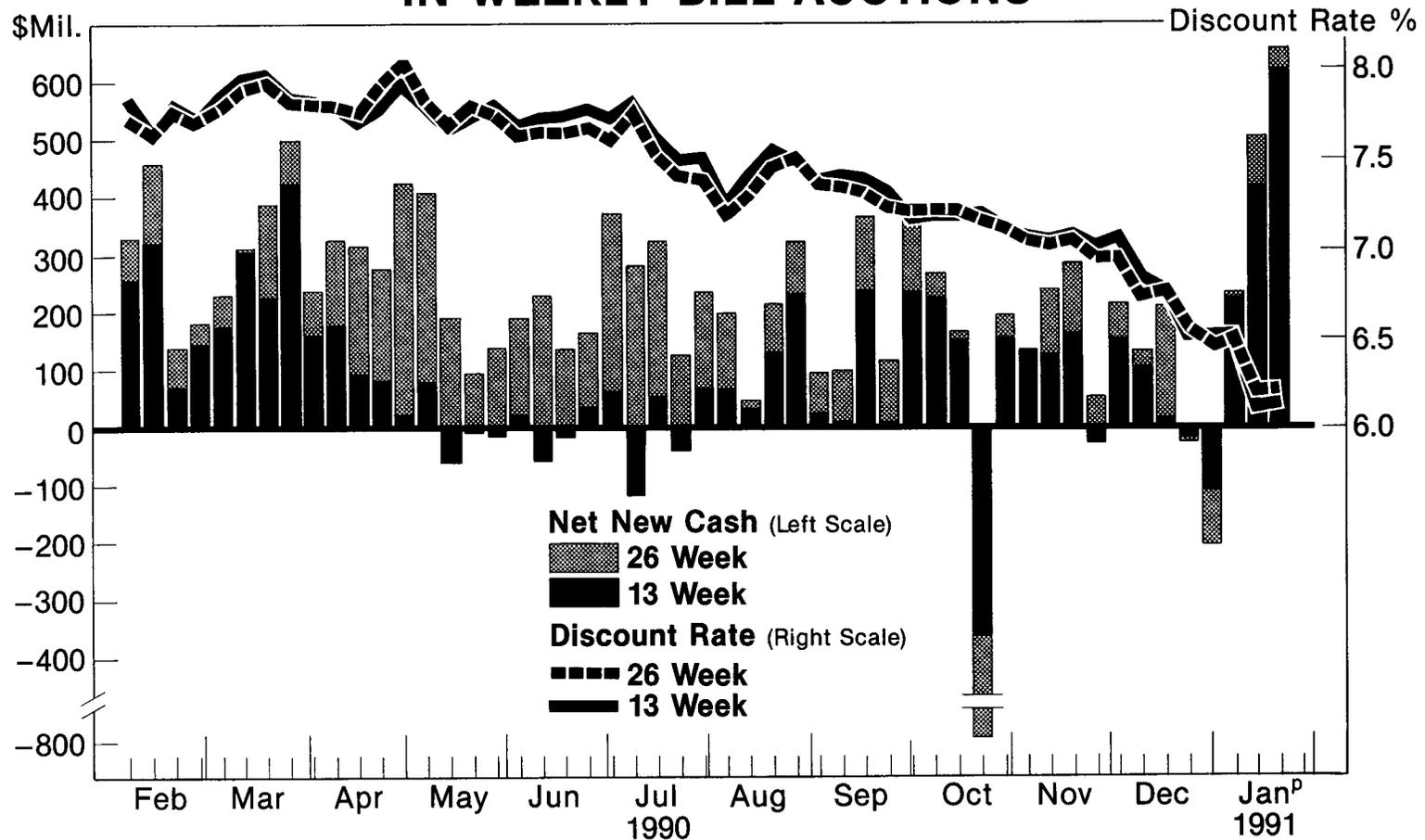
1/ Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING^{1/}



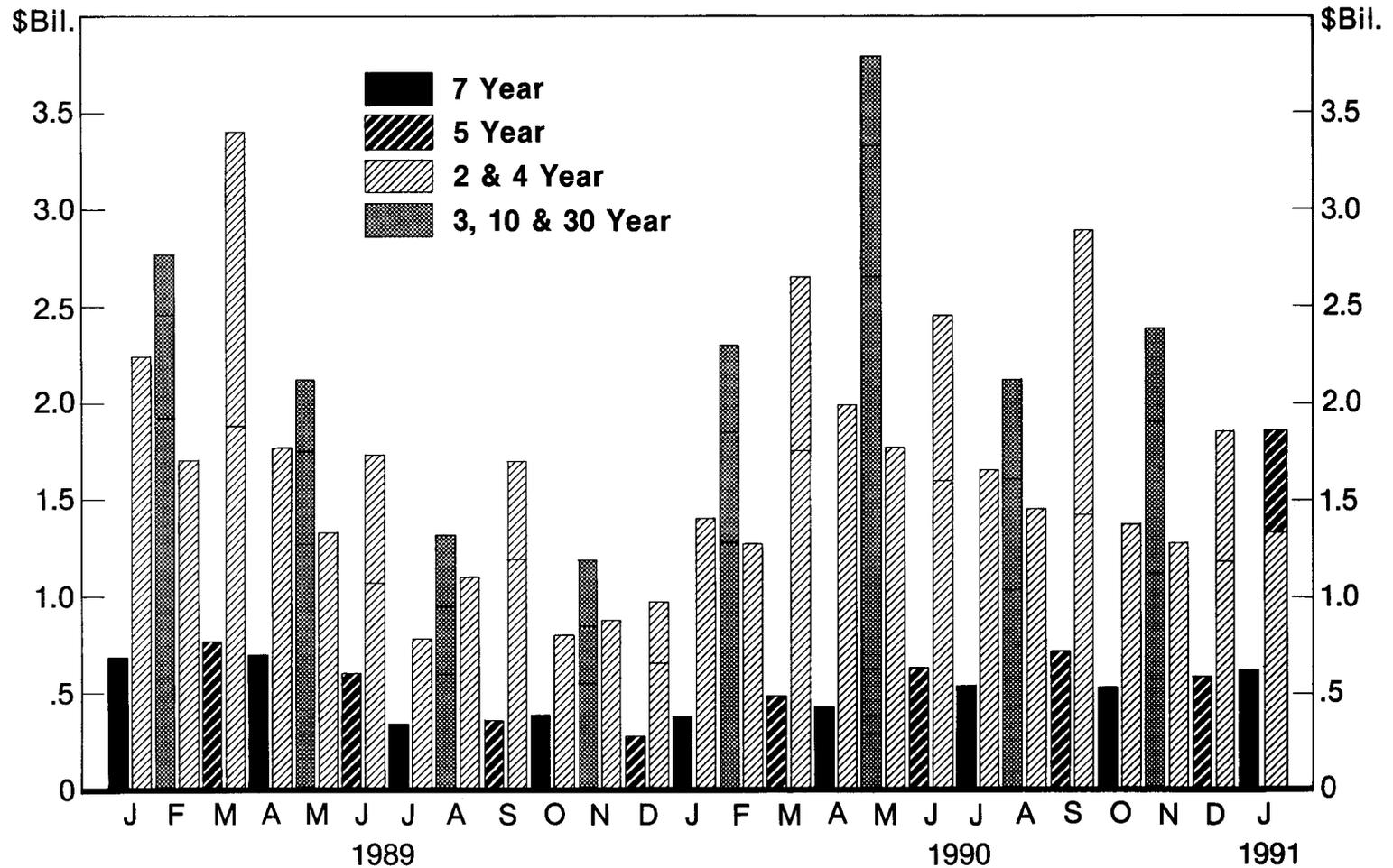
^{1/}Excludes Federal Reserve and Government Account Transactions.

NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS^{1/}



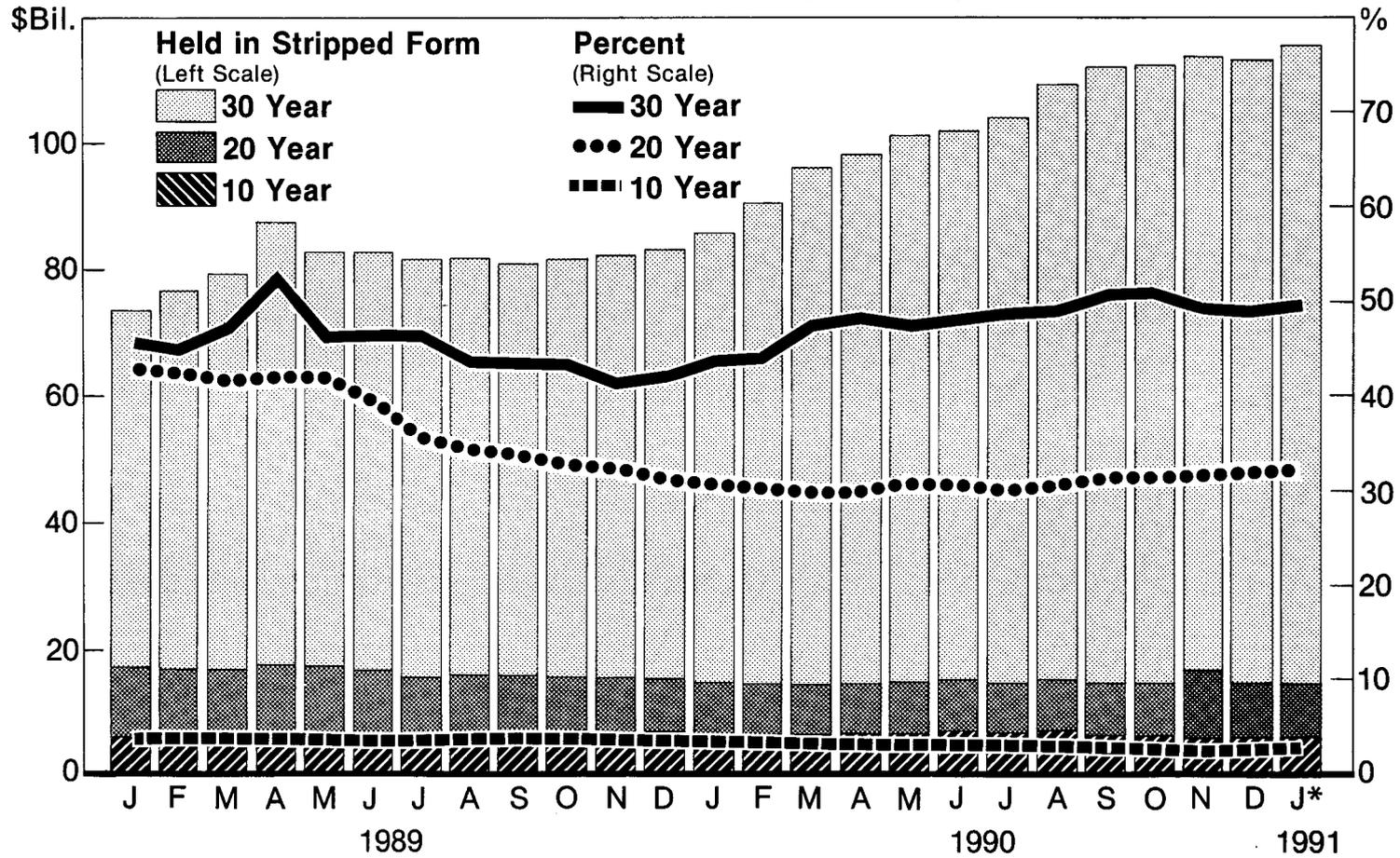
^{1/} Excludes noncompetitive tenders from foreign official accounts.
p Preliminary

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}



^{1/}Excludes noncompetitive tenders from foreign add-ons.

NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES

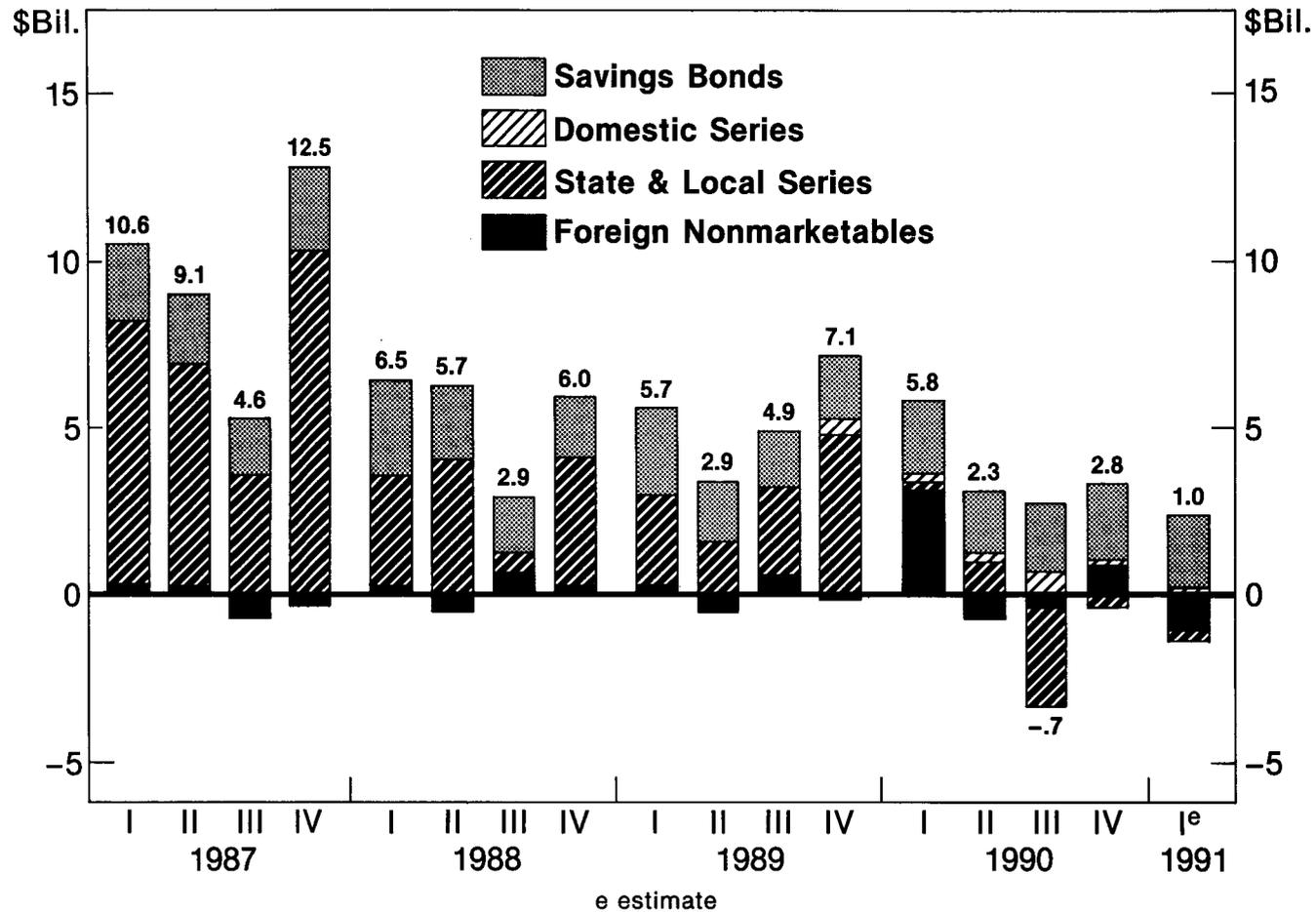


Department of the Treasury
Office of Market Finance

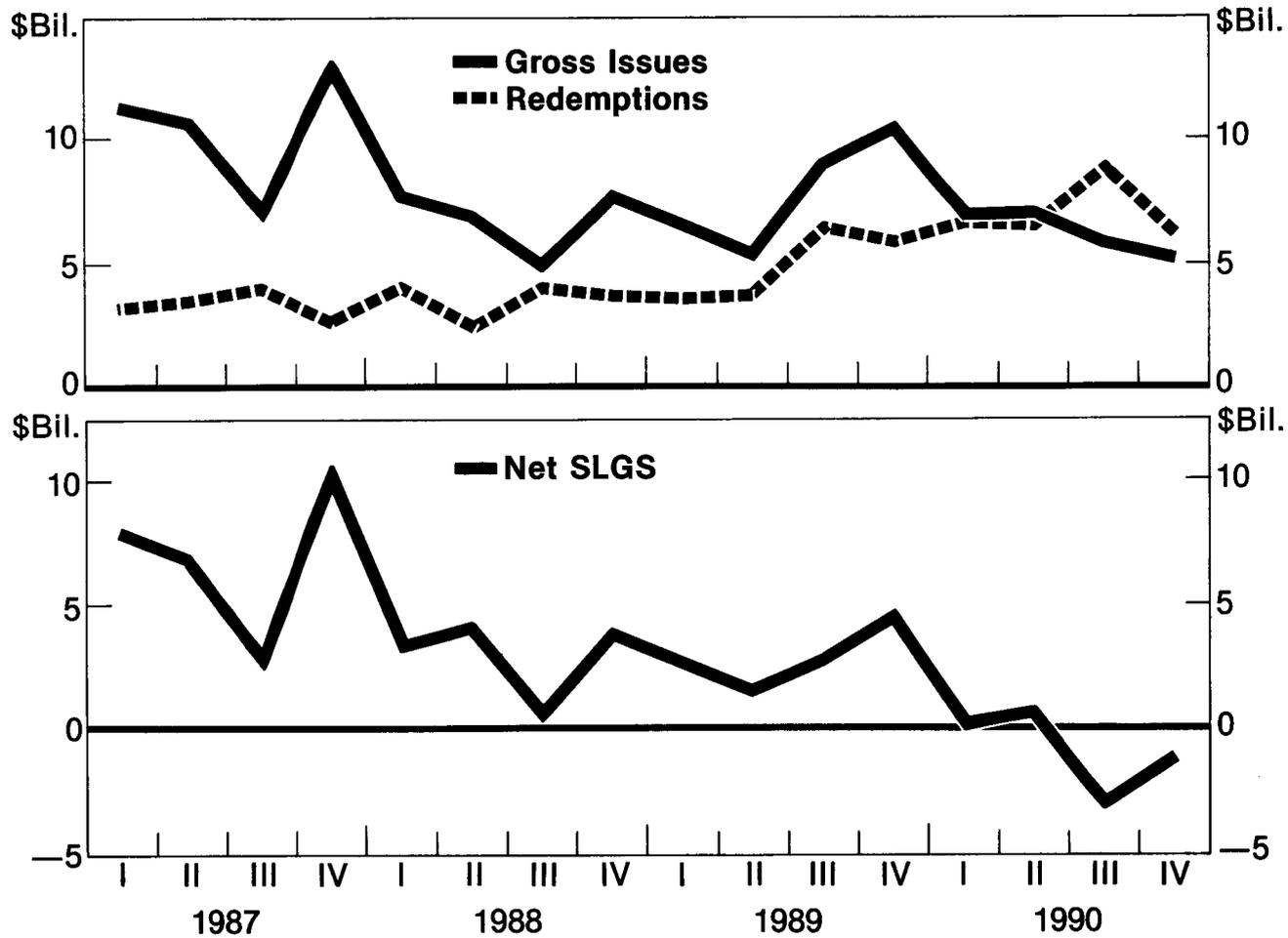
*Through January 18, 1991
Note: Reconstitution began May 1, 1987

January 29, 1991-26

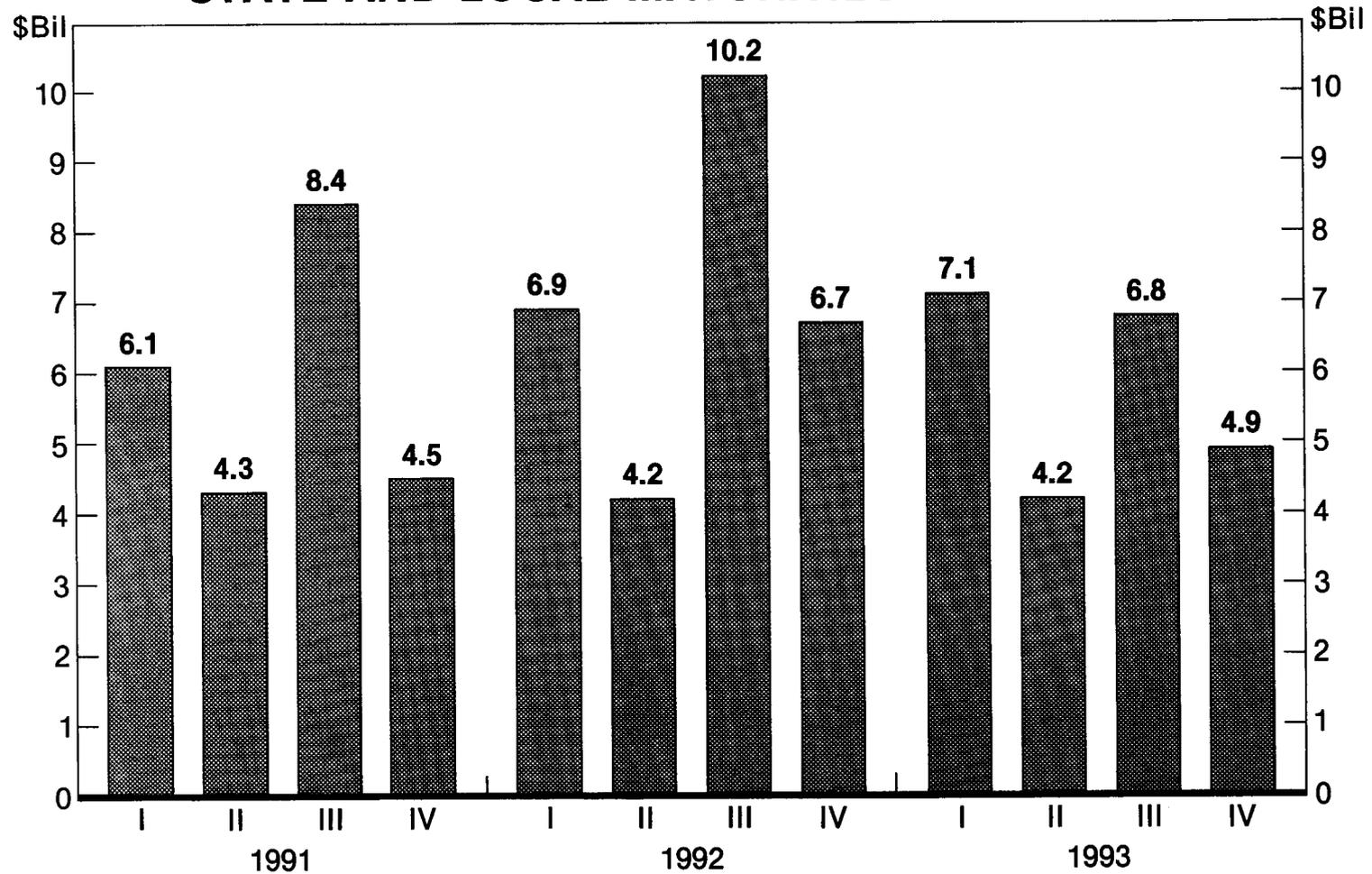
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



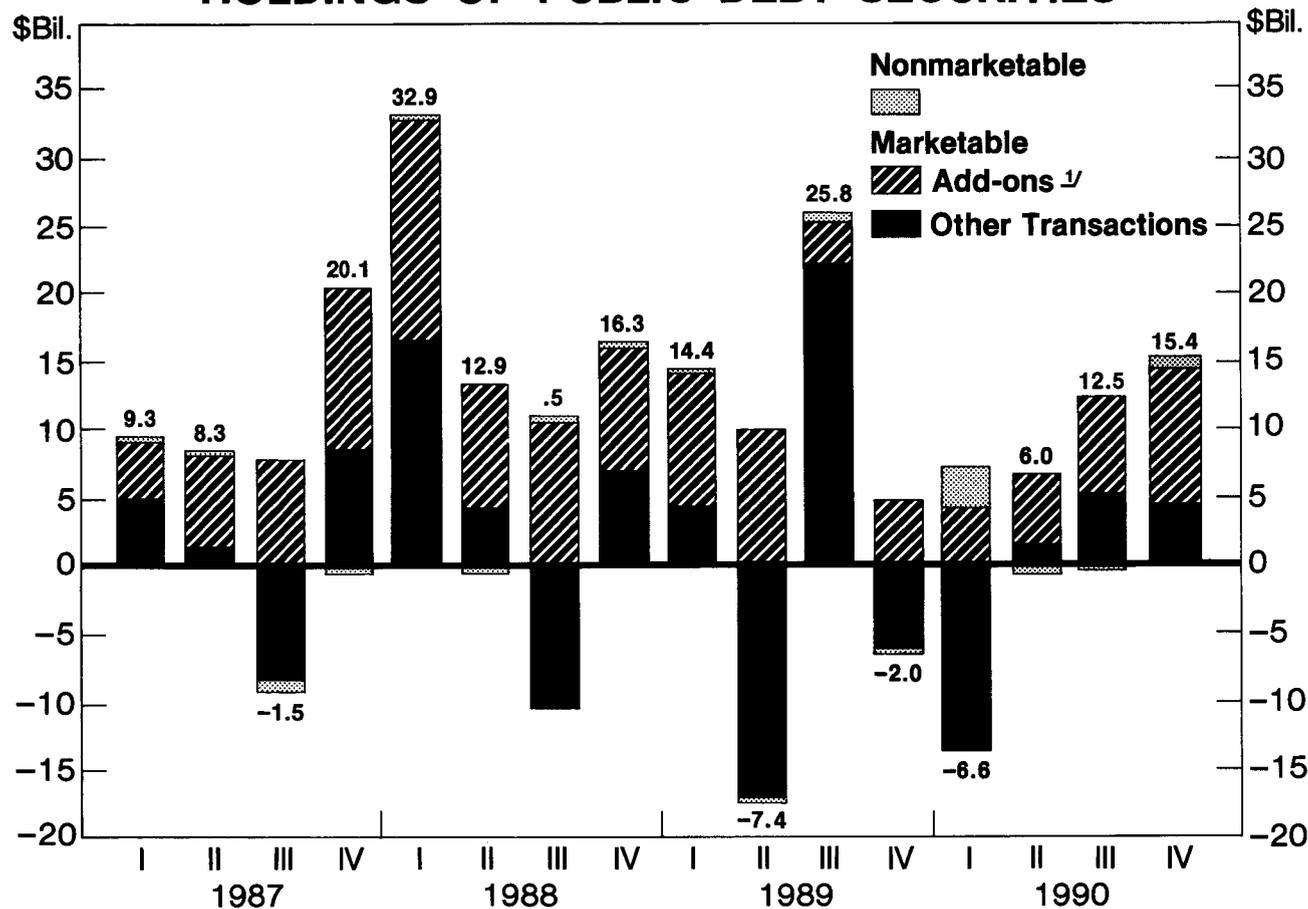
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1991 — 1993



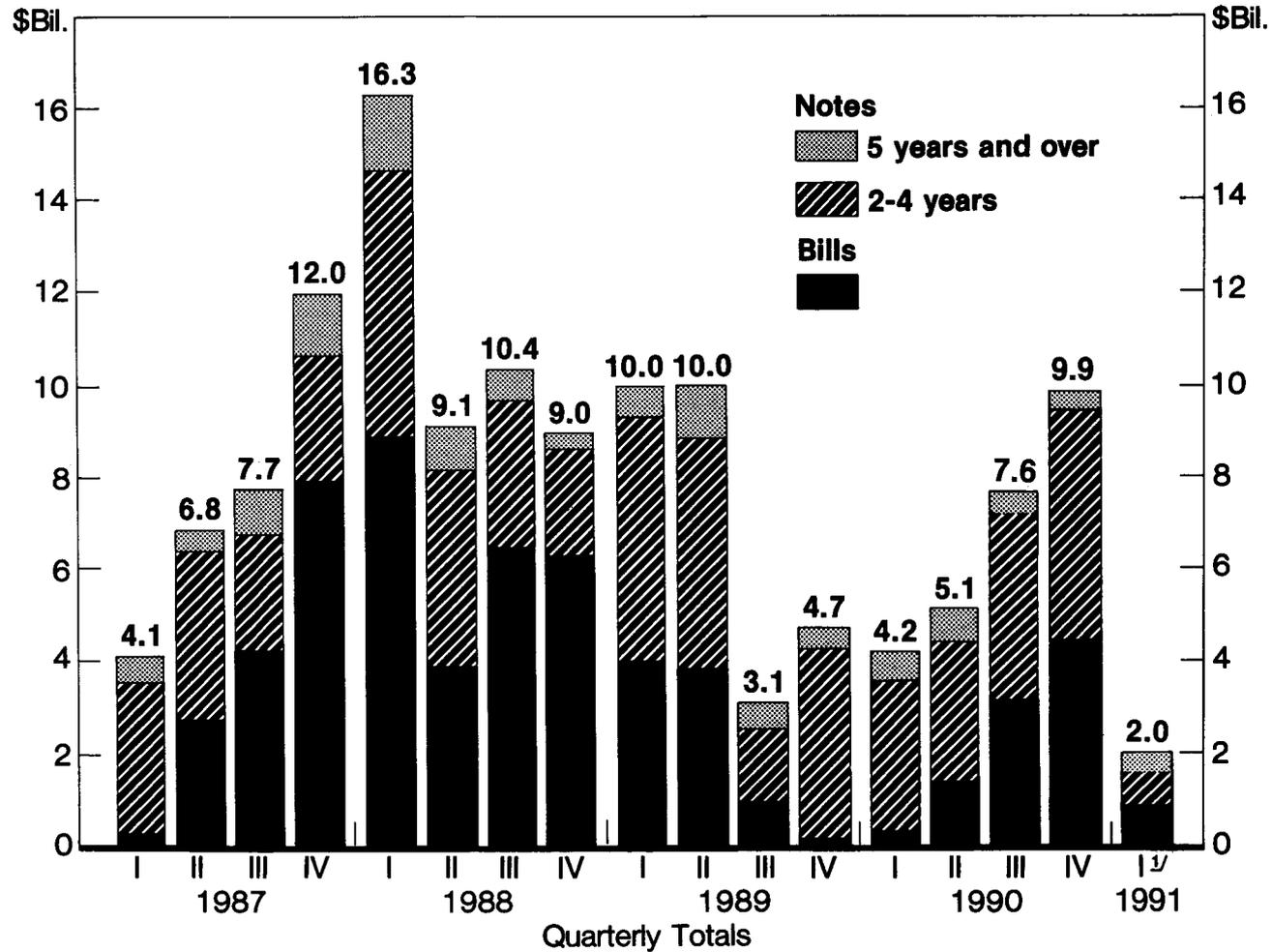
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/}F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/}Preliminary.

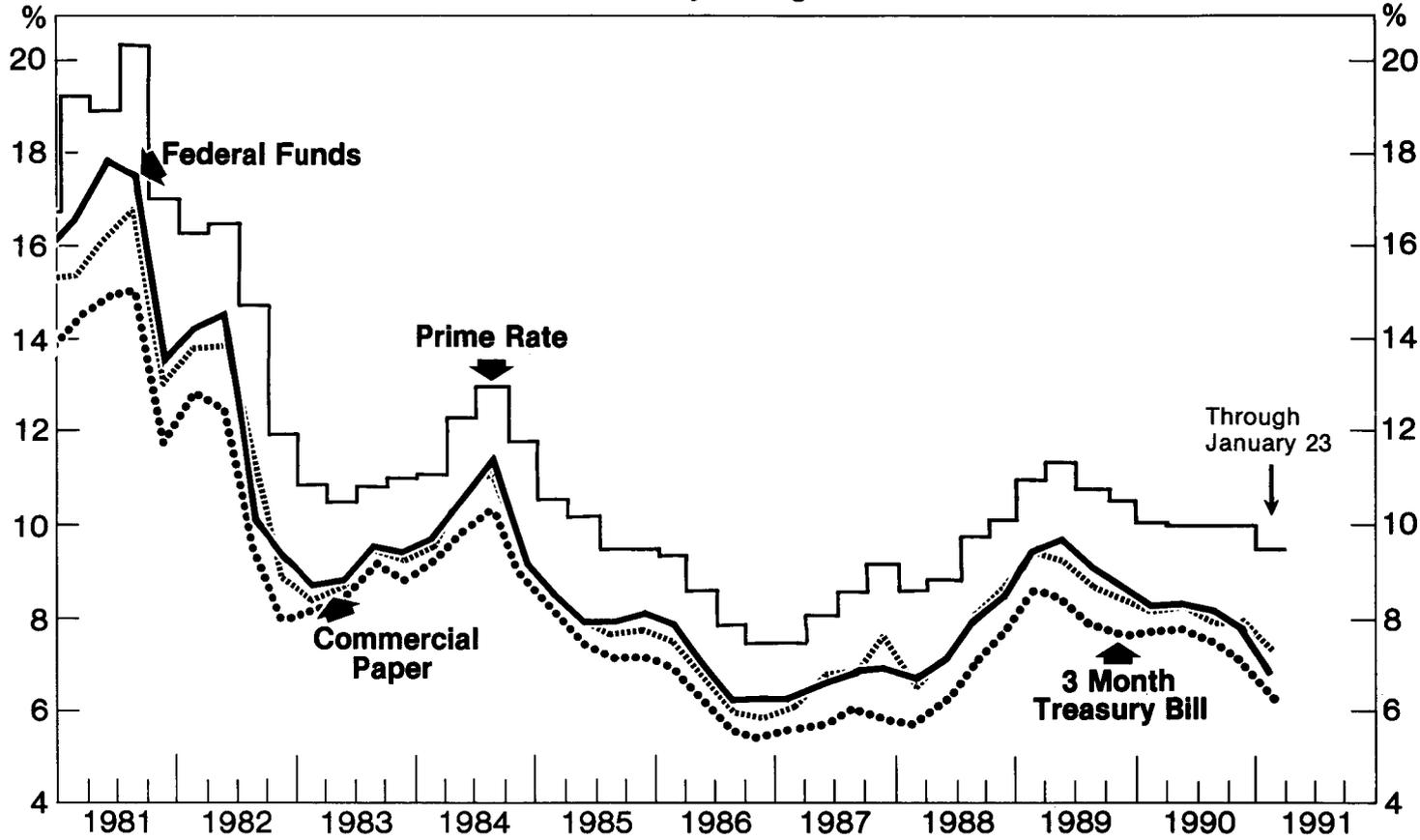
FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



Quarterly Totals
^{1/2} Through January 25, 1991.

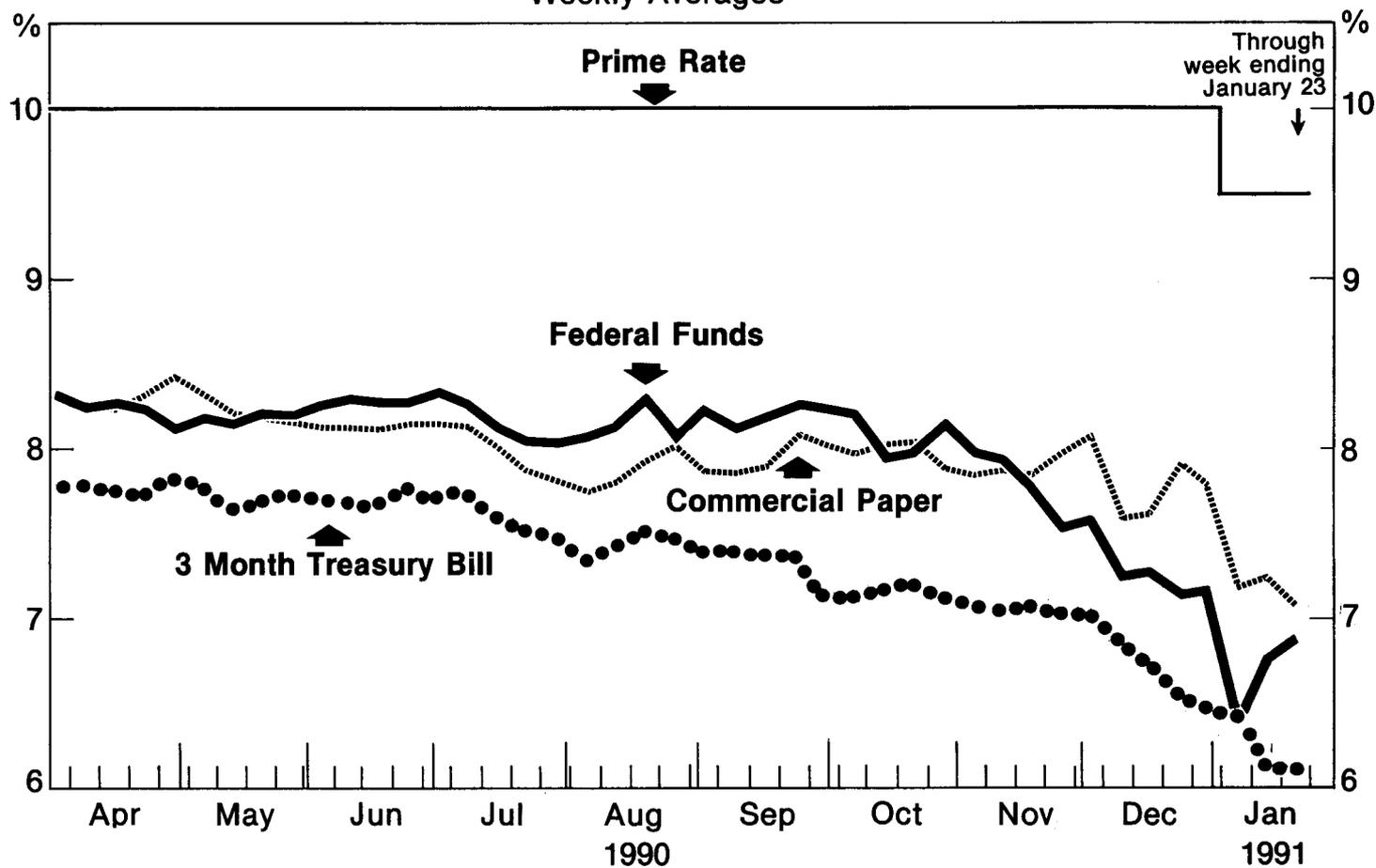
SHORT TERM INTEREST RATES

Quarterly Averages



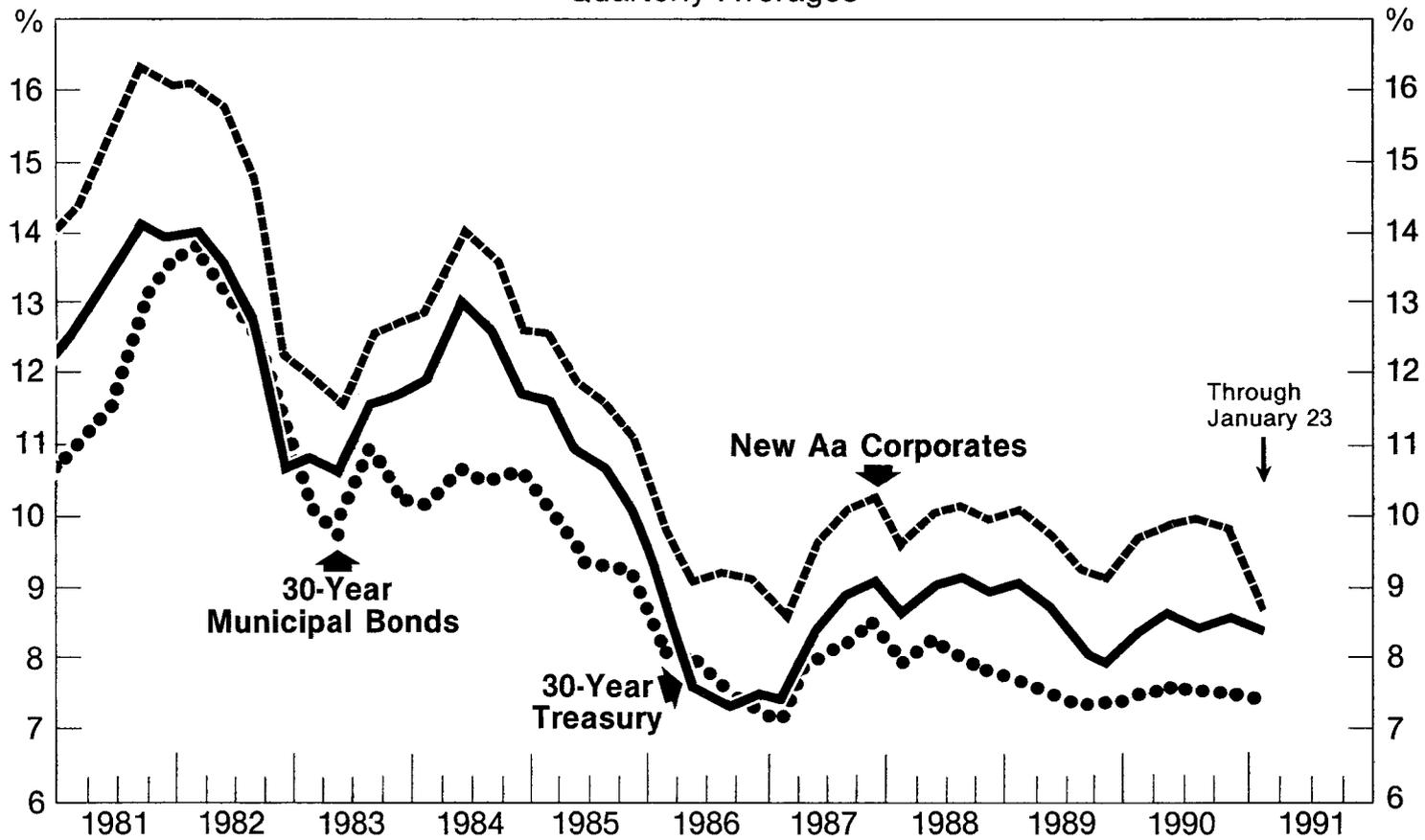
SHORT TERM INTEREST RATES

Weekly Averages



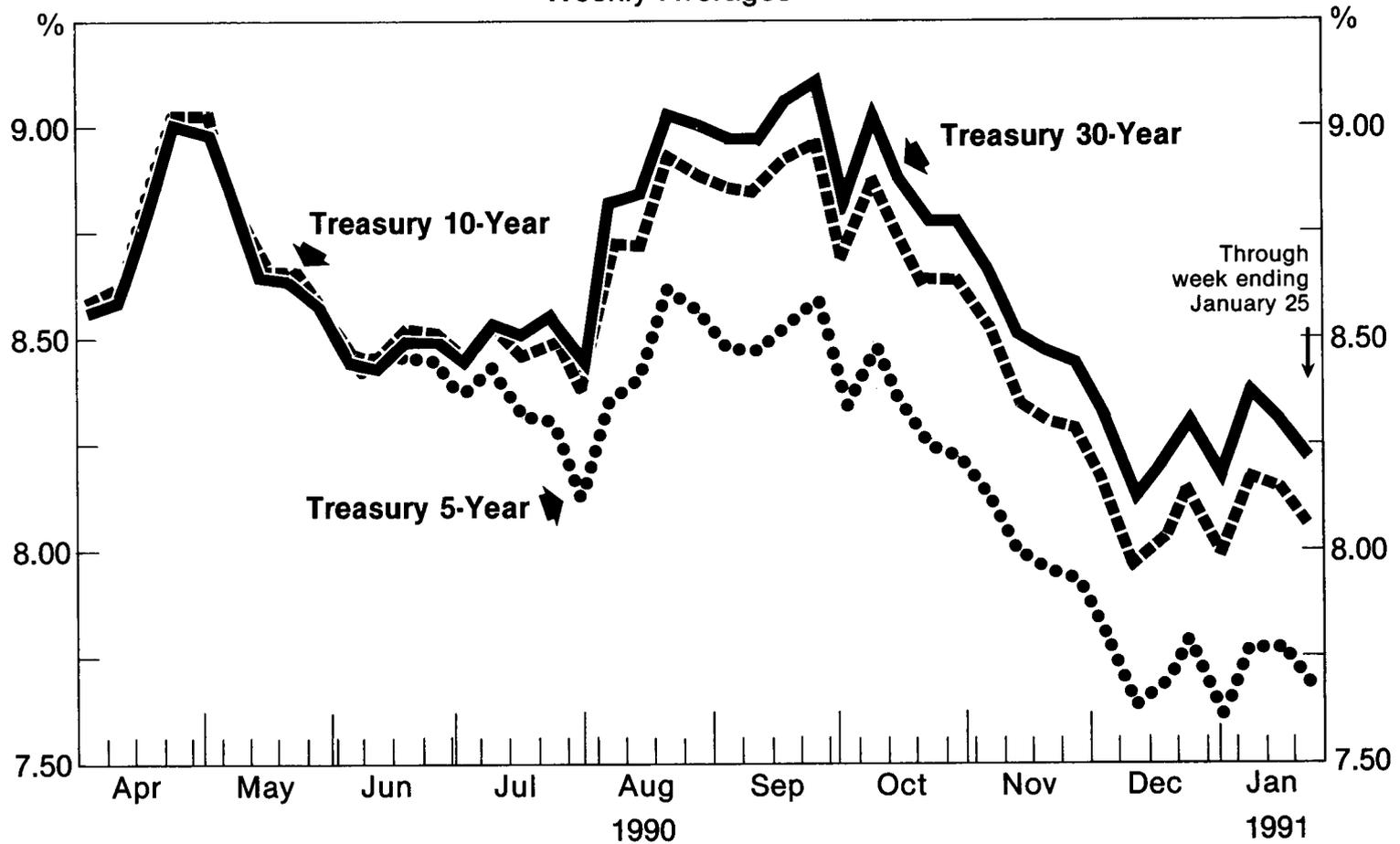
LONG TERM MARKET RATES

Quarterly Averages



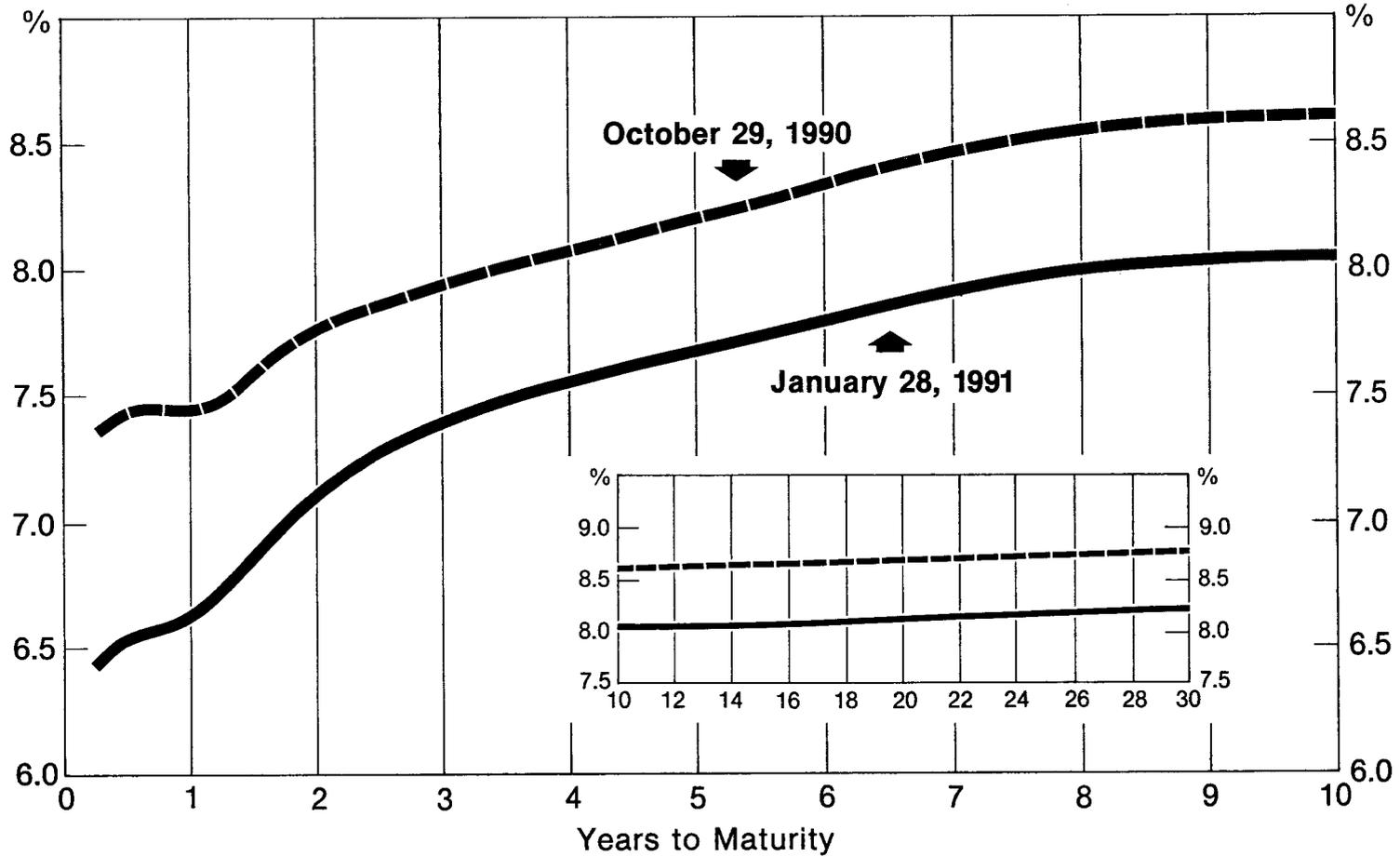
INTERMEDIATE AND LONG TERM TREASURY RATES

Weekly Averages

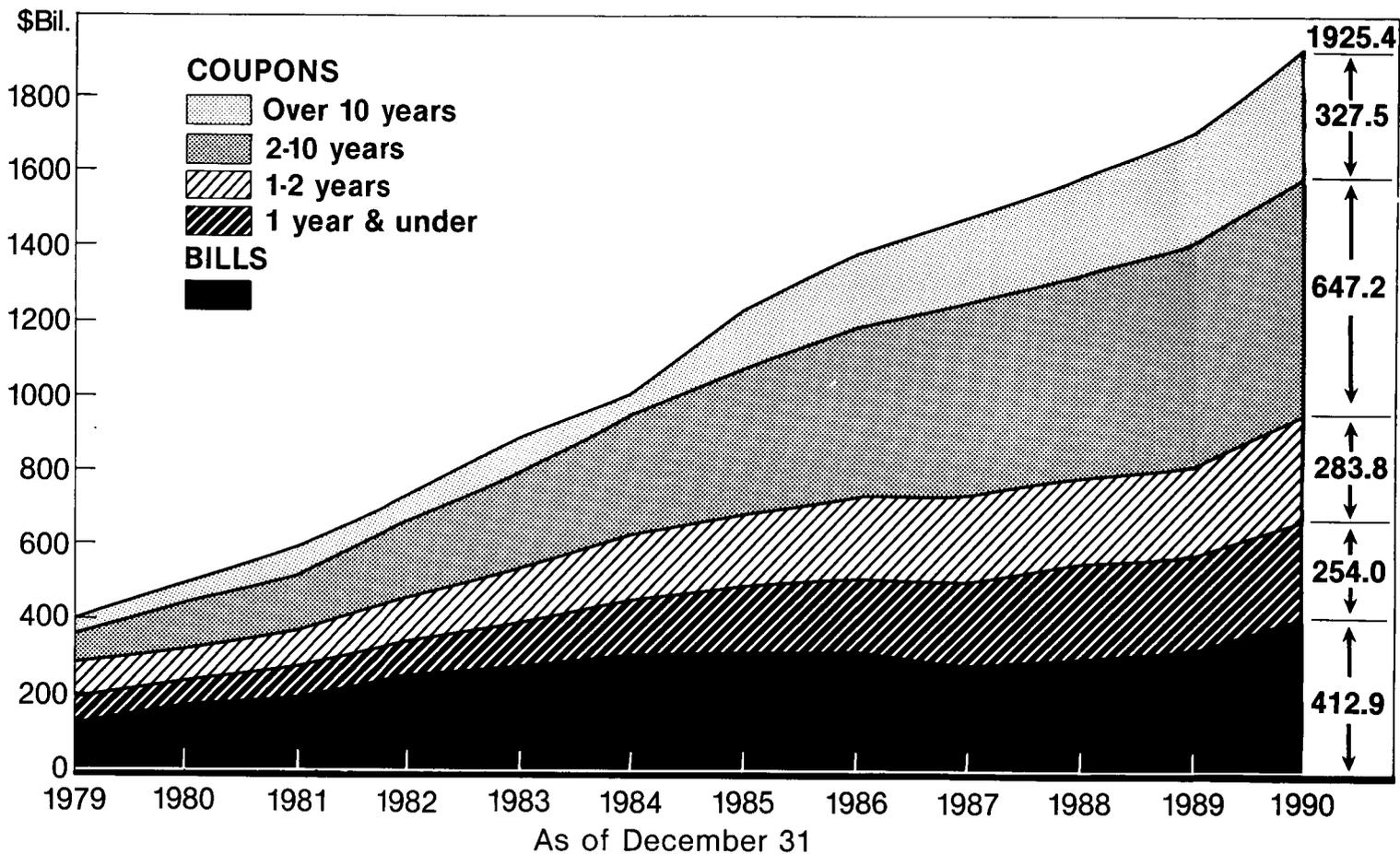


MARKET YIELDS ON GOVERNMENTS

Bid Yields

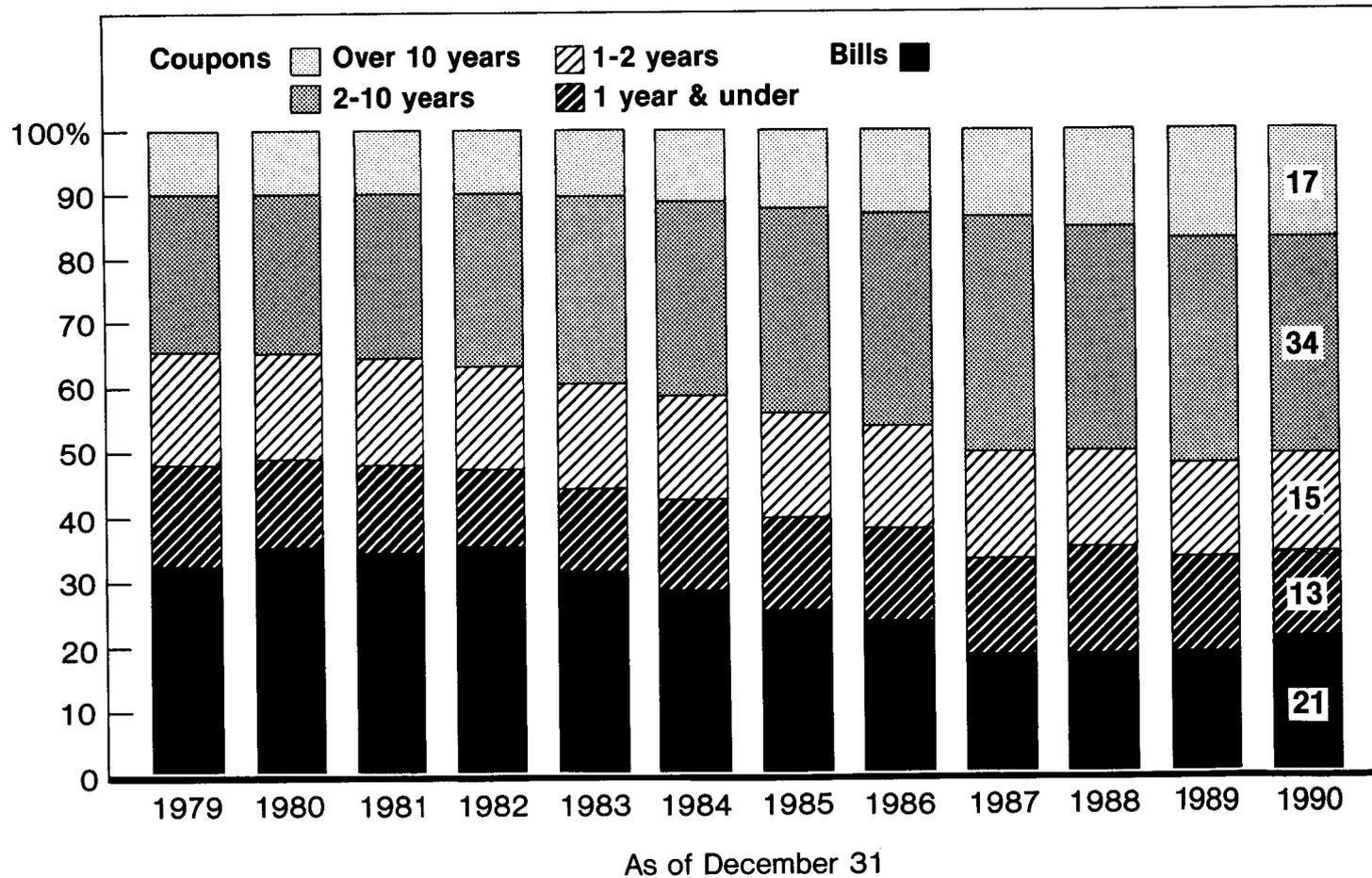


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



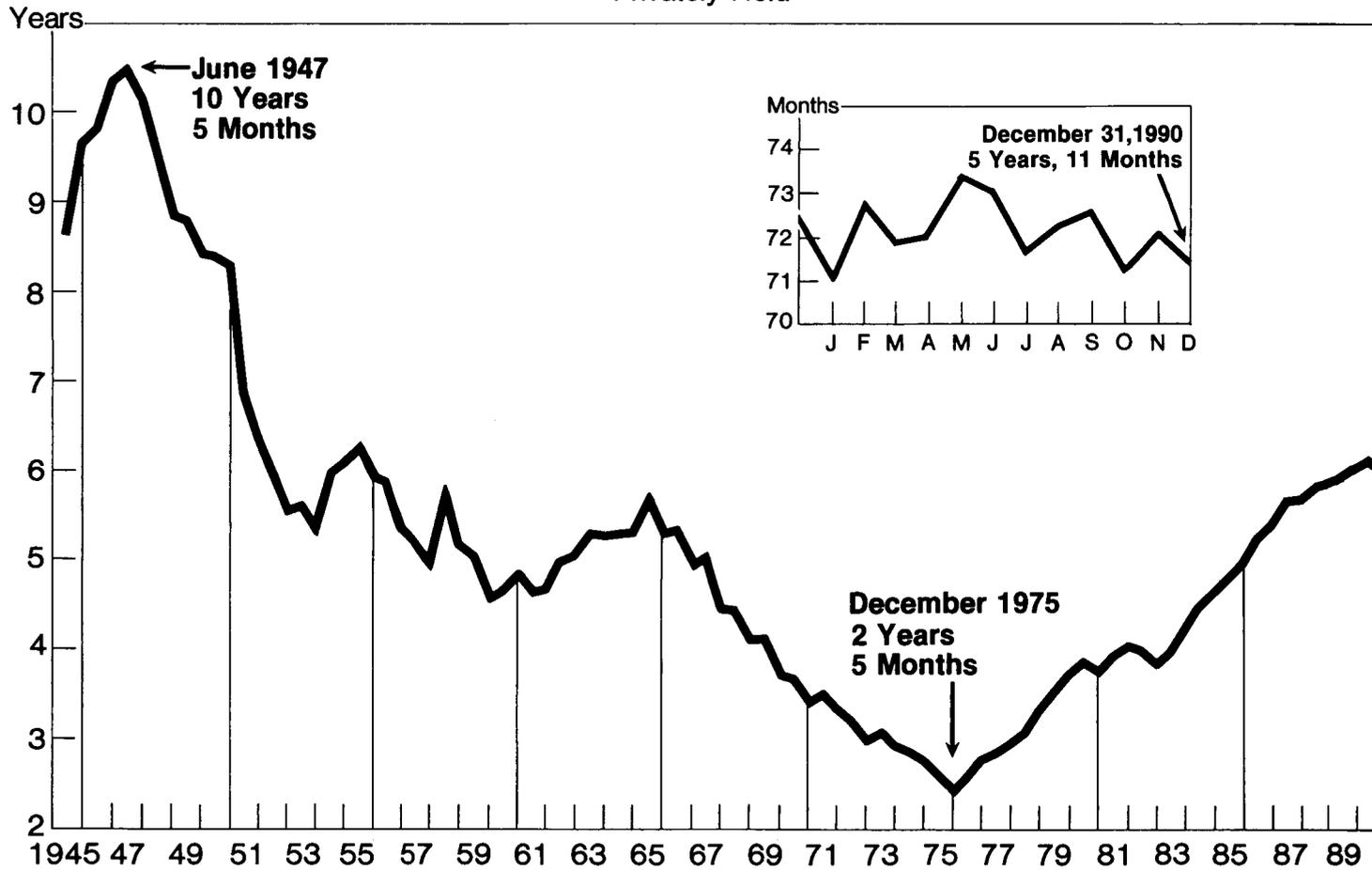
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution by Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

February - June 1991

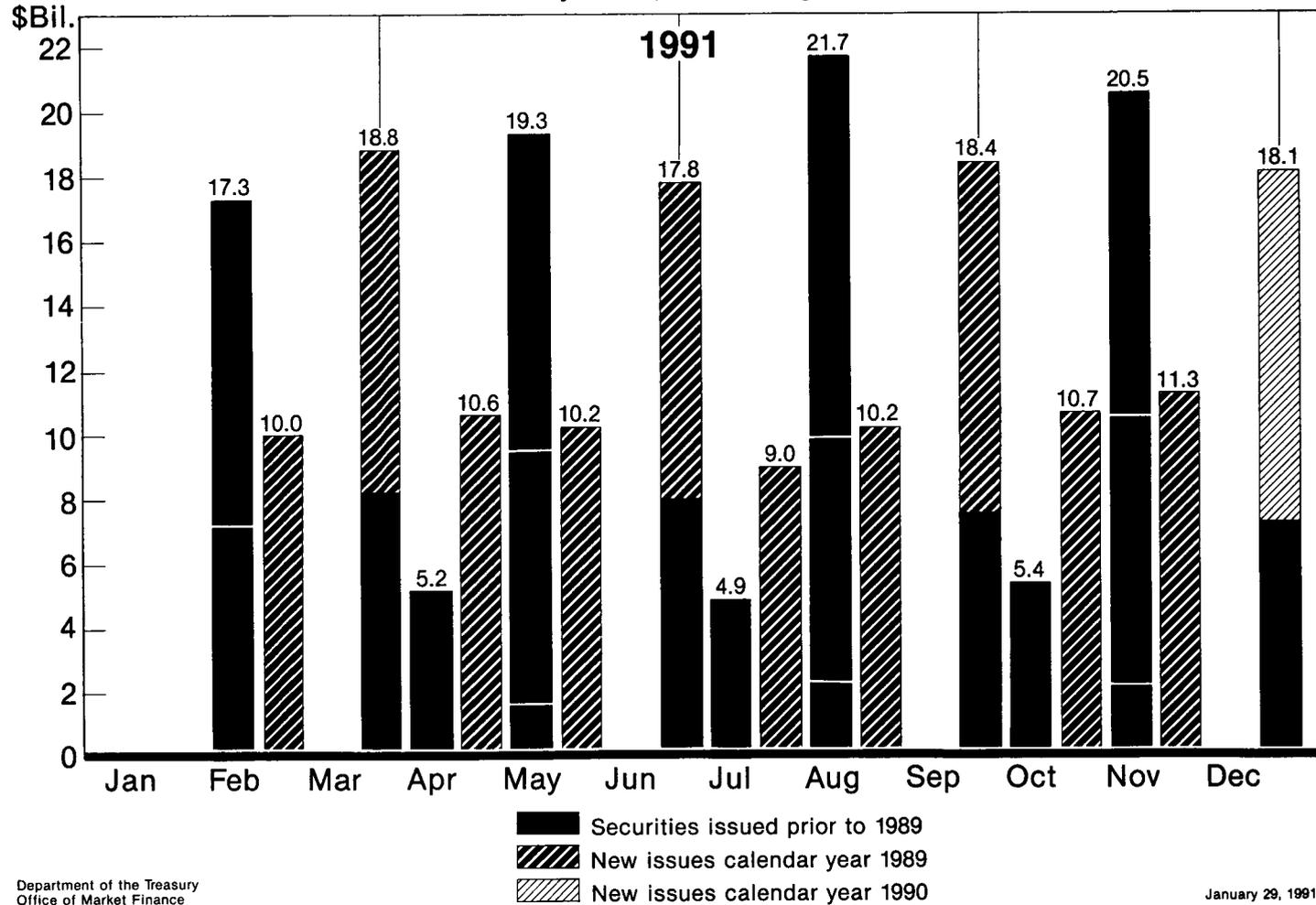
(In millions of dollars)

Maturing Coupons	December 31, 1990			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
9 1/8% Note 2/15/91 - H	7,687	461	7,226	183
7 3/8% Note 2/15/91 - R	11,592	1,483	10,109	1,273
9 3/8% Note 2/28/91 - W	11,062	1,100	9,962	746
6 3/4% Note 3/31/91 - M	8,555	376	8,179	798
9 3/4% Note 3/31/91 - X	12,147	1,500	10,647	1,606
12 3/8% Note 4/15/91 - E	5,377	216	5,161	271
9 1/4% Note 4/30/91 - Y	11,350	777	10,573	1,111
14 1/2% Note 5/15/91 - A	2,047	320	1,727	1
8 1/8% Note 5/15/91 - J	20,591	3,042	17,549	1,450
8 3/4% Note 5/31/91 - Z	11,218	1,024	10,194	1,040
7 7/8% Note 6/30/91 - N	8,368	380	7,988	1,769
8 1/4% Note 6/30/91 - AB	10,737	934	9,803	1,292
Totals	120,731	11,613	109,118	11,540

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

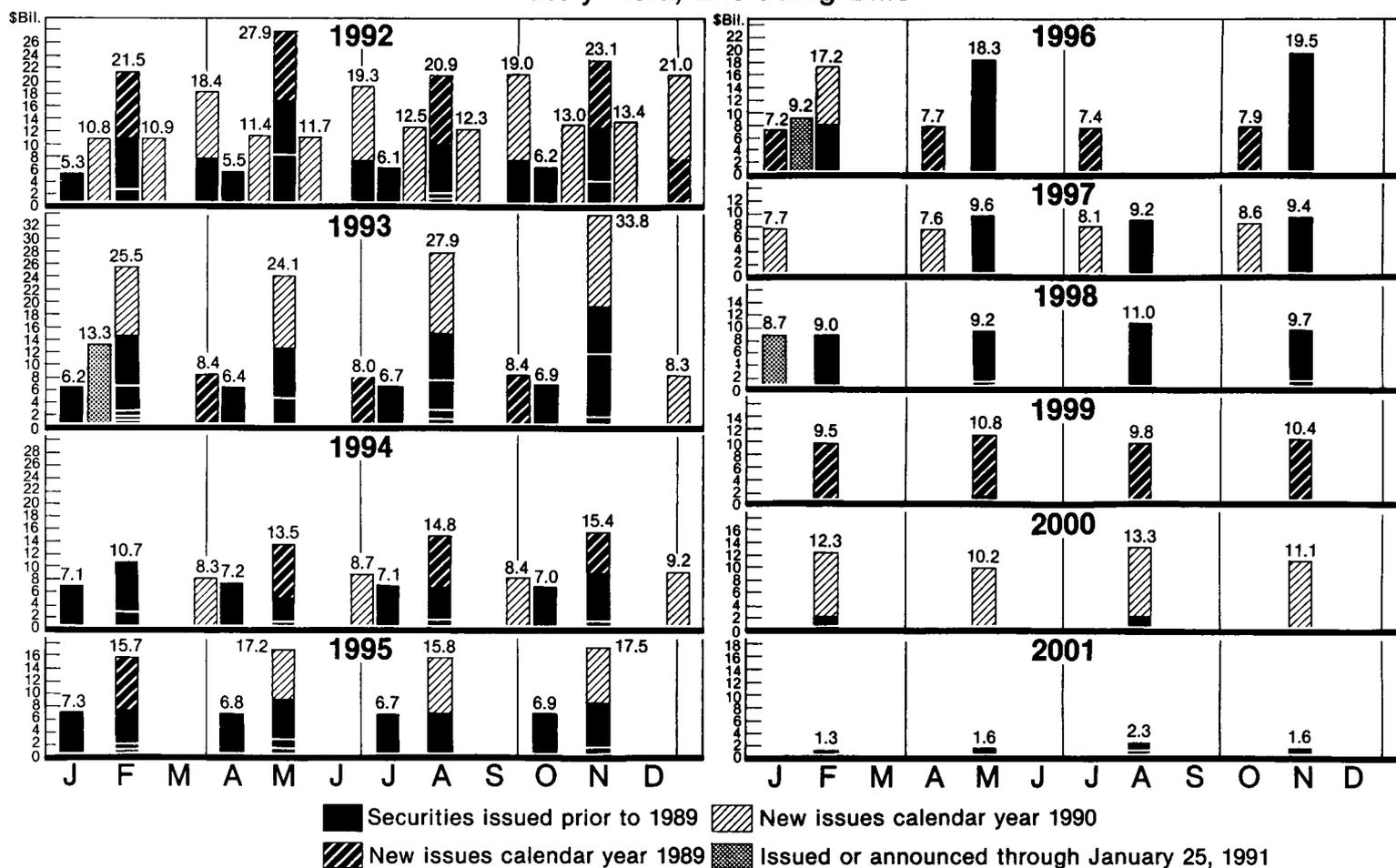
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN FEBRUARY 1991 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1 Announce 52 week
4	5 Auction 3 year ^{2/}	6 Auction 10 year ^{2/}	7 Auction 30 year ^{2/}	8
11	12 Auction 52 week ^{3/}	13 Announce 2 year 5 year	14	15
18 Holiday	19	20 Auction 2 year ^{4/}	21 Auction 5 year ^{4/}	22
25	26	27	28	

- ^{1/} Does not include weekly bills
- ^{2/} For settlement February 15
- ^{3/} For settlement February 14
- ^{4/} For settlement February 28

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1991 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1 Announce 52 week
4	5	6	7 Auction 52 week ^{2/}	8
11	12	13	14	15
18	19	20 Announce 2 year 5 year	21	22
25	26 Auction 2 year ^{3/}	27 Auction 5 year ^{3/}	28 Announce 52 week ^{4/}	29

- ^{1/} Does not include weekly bills
- ^{2/} For settlement March 14
- ^{3/} For settlement April 1
- ^{4/} For auction and settlement in April

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN APRIL 1991^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3 Announce 7 year	4 Auction 52 week ^{2/}	5
8	9	10 Auction 7 year ^{3/}	11	12
15	16	17 Announce 2 year 5 year	18	19
22	23	24 Auction 2 year ^{4/}	25 Auction 5 year ^{4/}	26 Announce 52 week ^{5/}
29	30			

- ^{1/} Does not include weekly bills
^{2/} For settlement April 11
^{3/} For settlement April 15
^{4/} For settlement April 30
^{5/} For auction and settlement in May