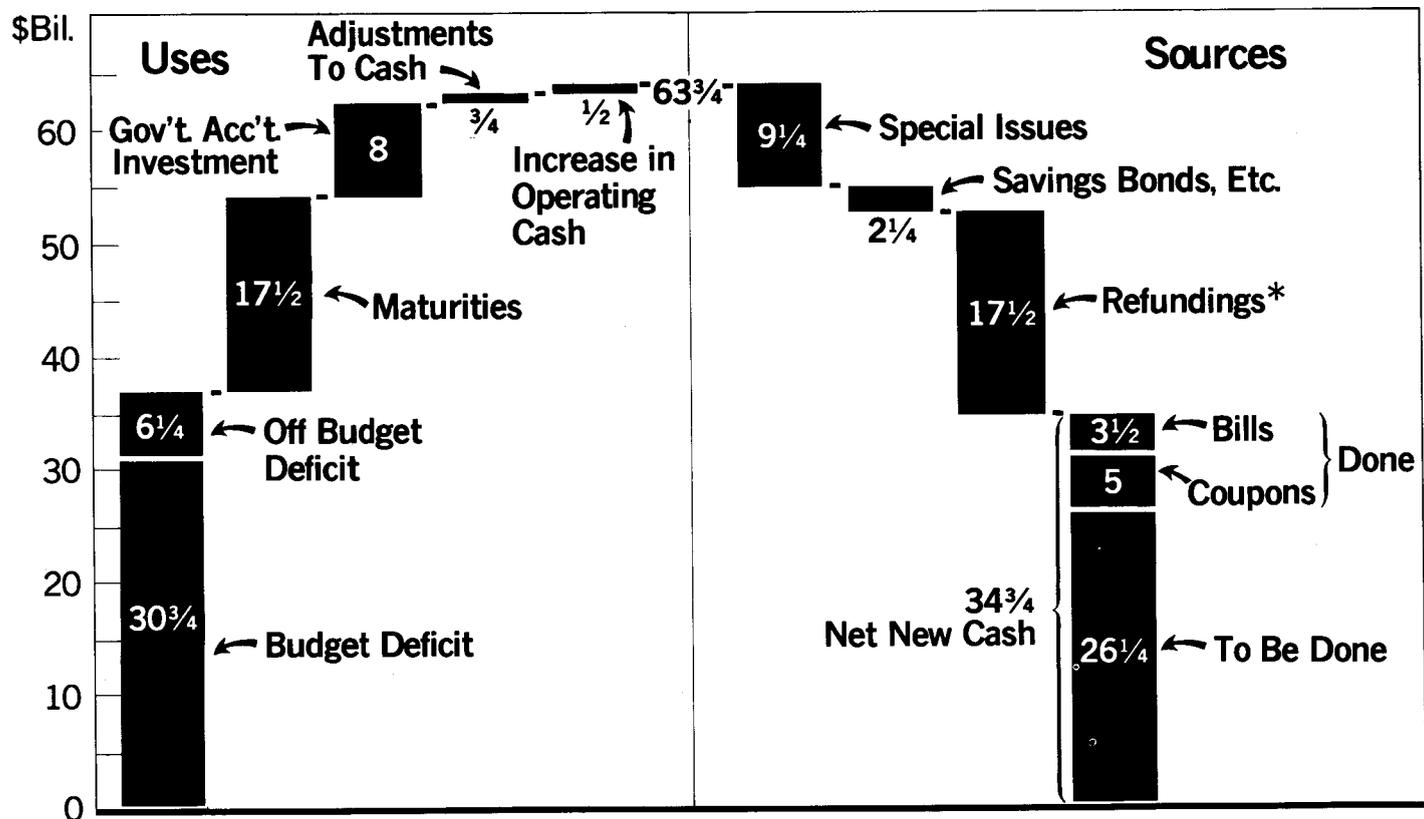


TREASURY FINANCING REQUIREMENTS

January-June, 1976^{1/}

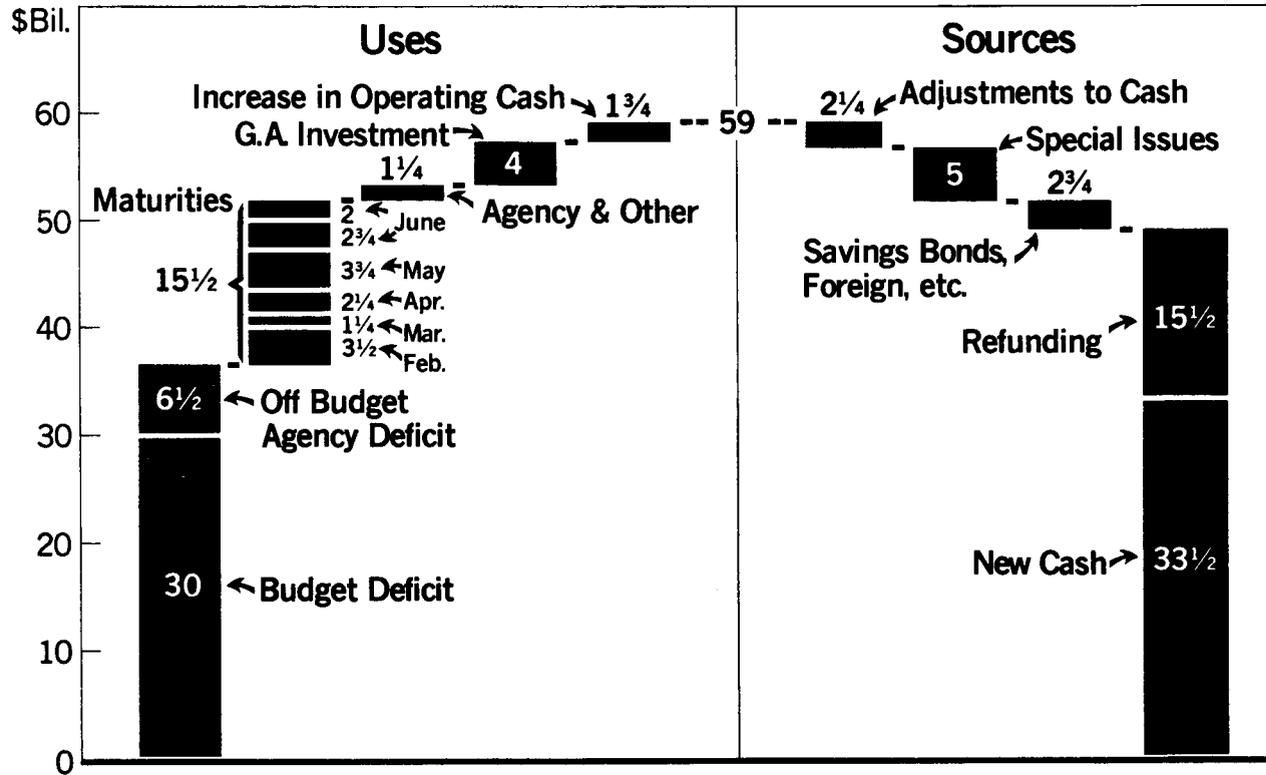


* Includes \$2 billion (net) CMB's and \$1.5 billion 1/31/76 bills in 2-year cycle slot.

^{1/} Assumes \$9 billion June 30 cash balance.

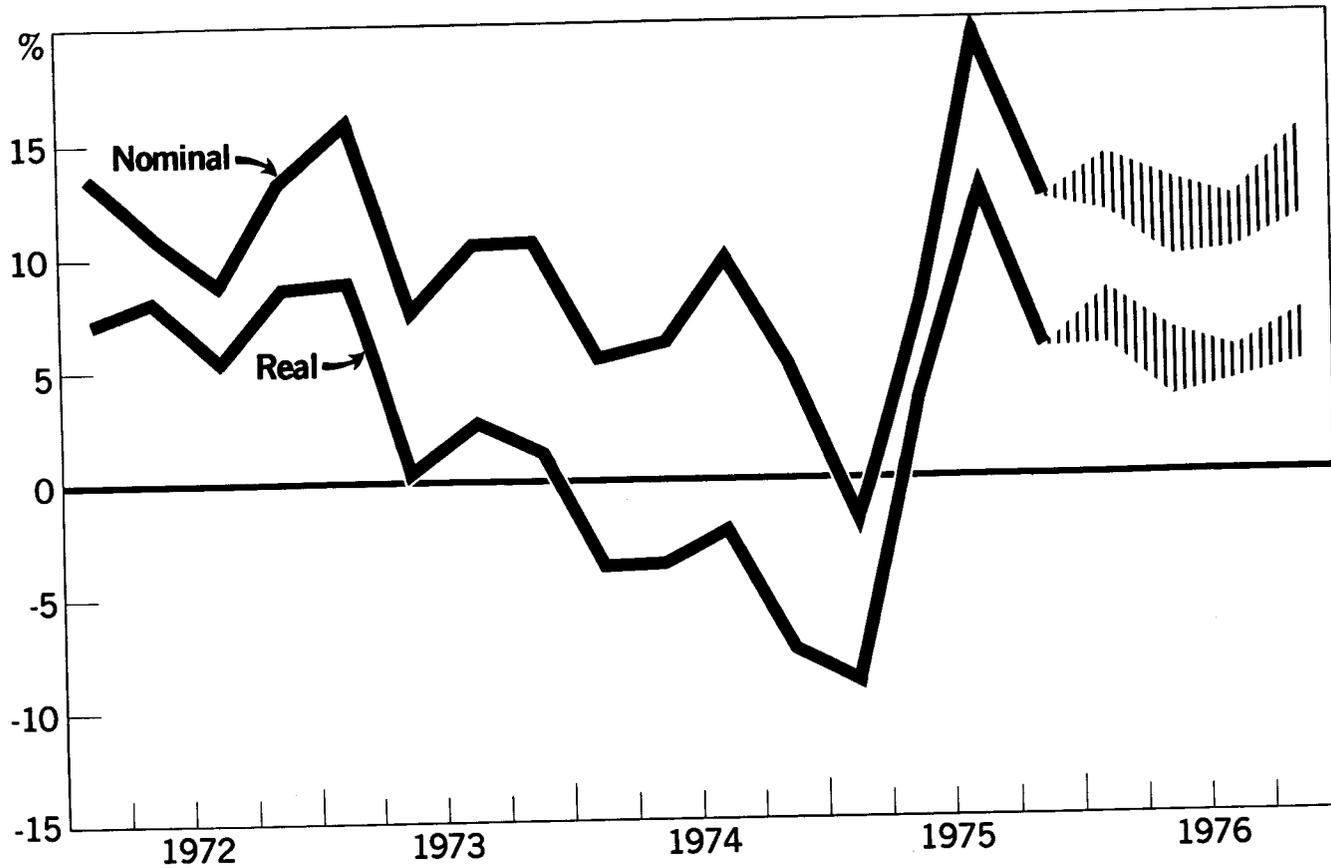
TREASURY FINANCING REQUIREMENTS

January - June, 1975



ANNUAL RATES OF CHANGE, REAL AND NOMINAL GNP ^{1/}

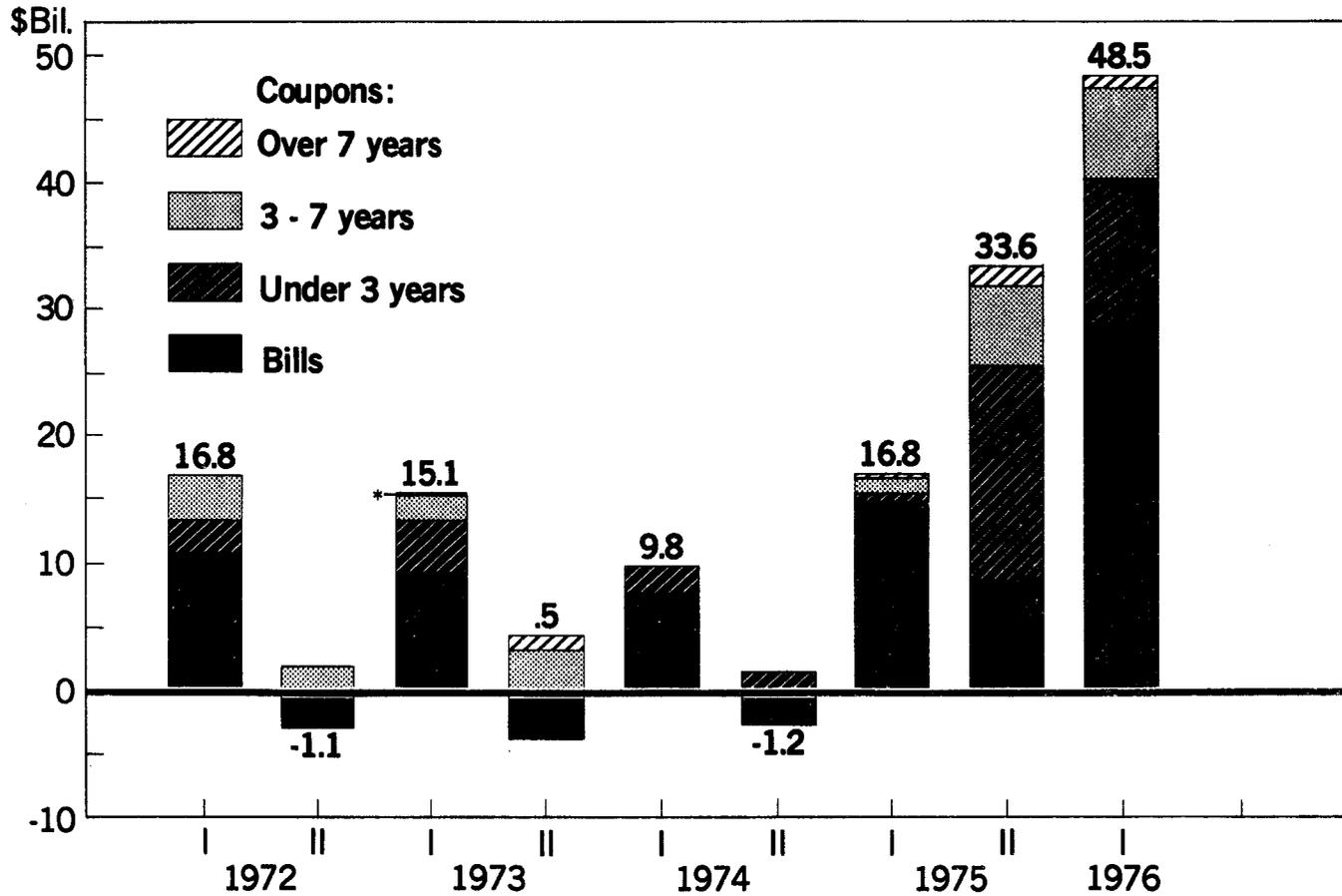
Quarterly, Seasonally Adjusted



^{1/} Shaded areas represent private forecasts.

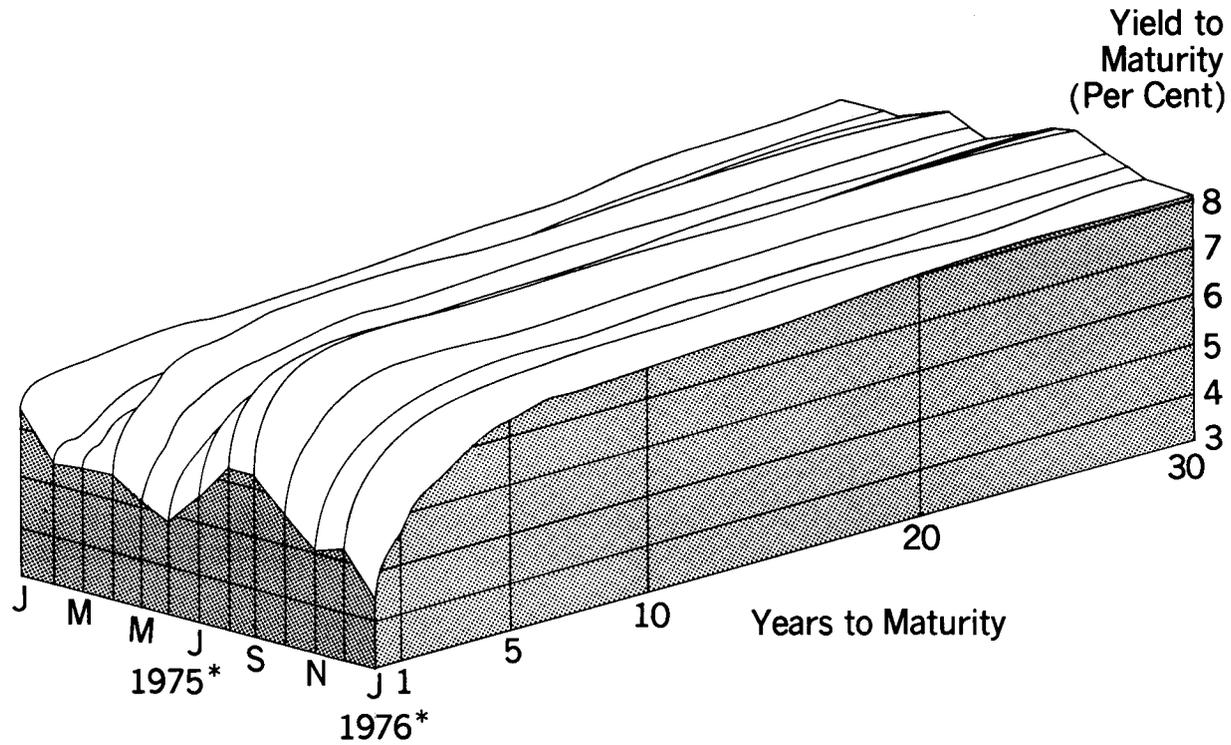
TREASURY NET NEW MONEY BORROWING

Fiscal Year Halves 1972 to Date



* Less than \$50 million.

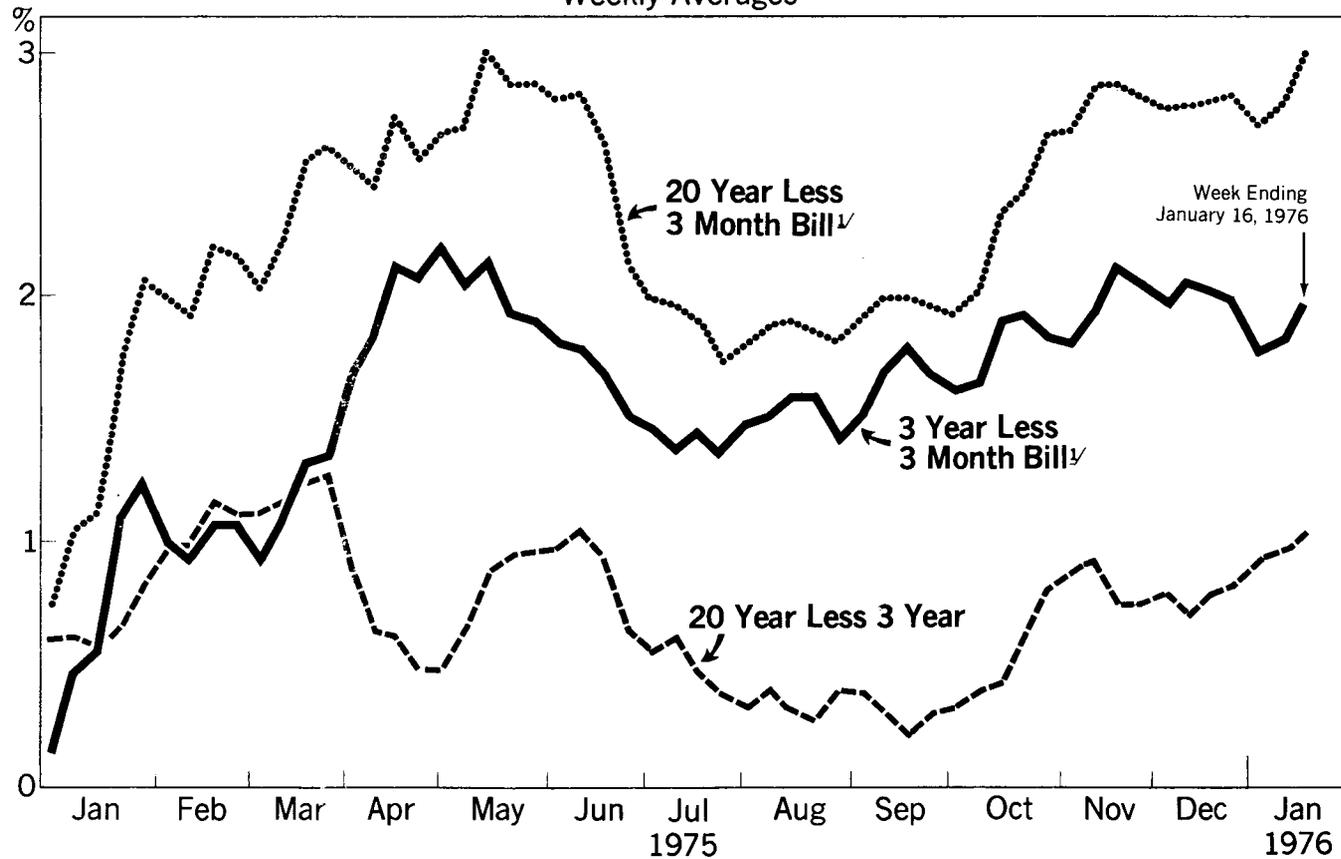
MARKET YIELDS ON GOVERNMENTS



* Yield curves represent the 15th of each month.

TREASURY YIELD CURVE SPREADS

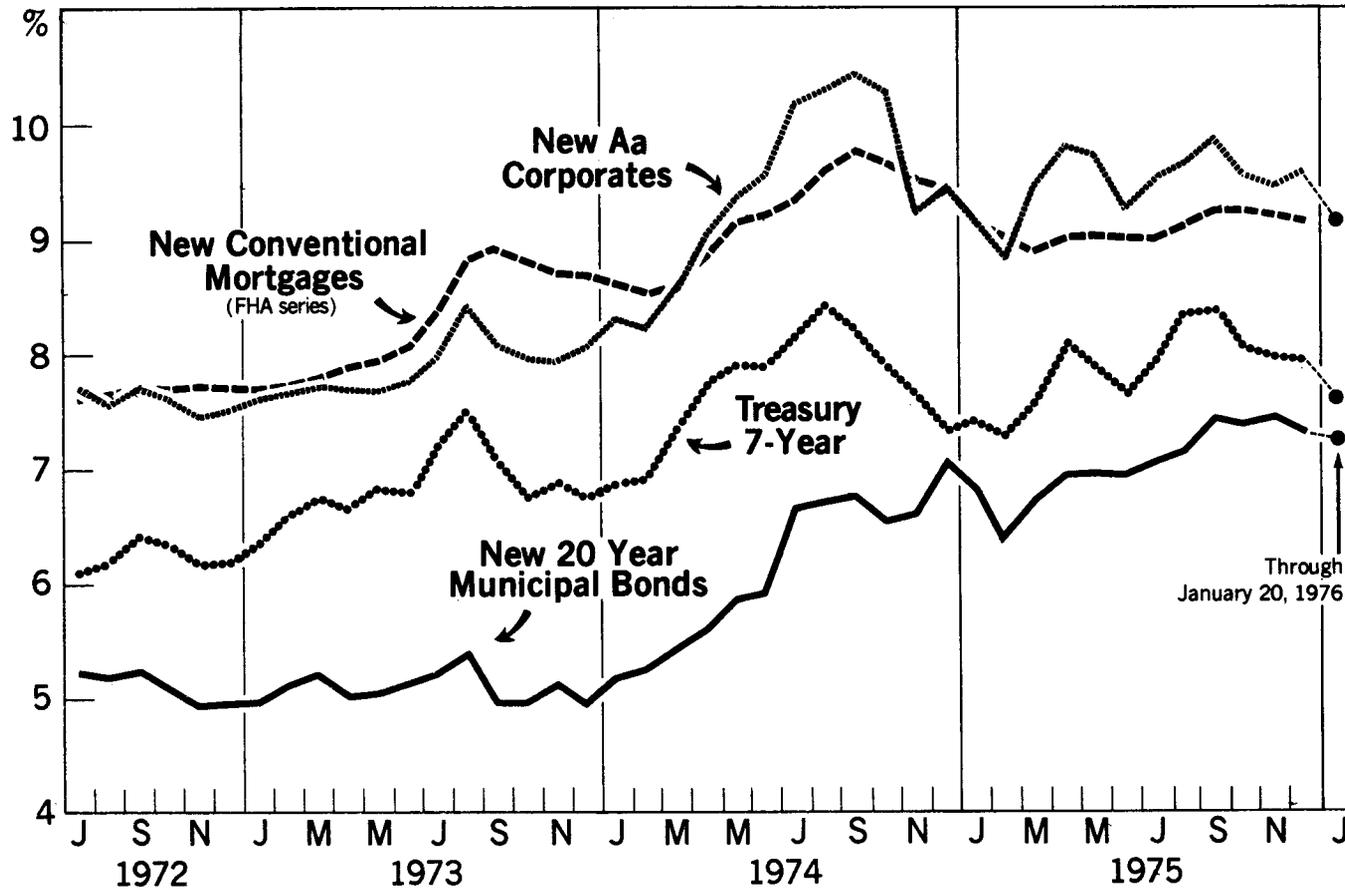
Weekly Averages



$\frac{1}{2}$ 3 Month bill on coupon equivalent basis.

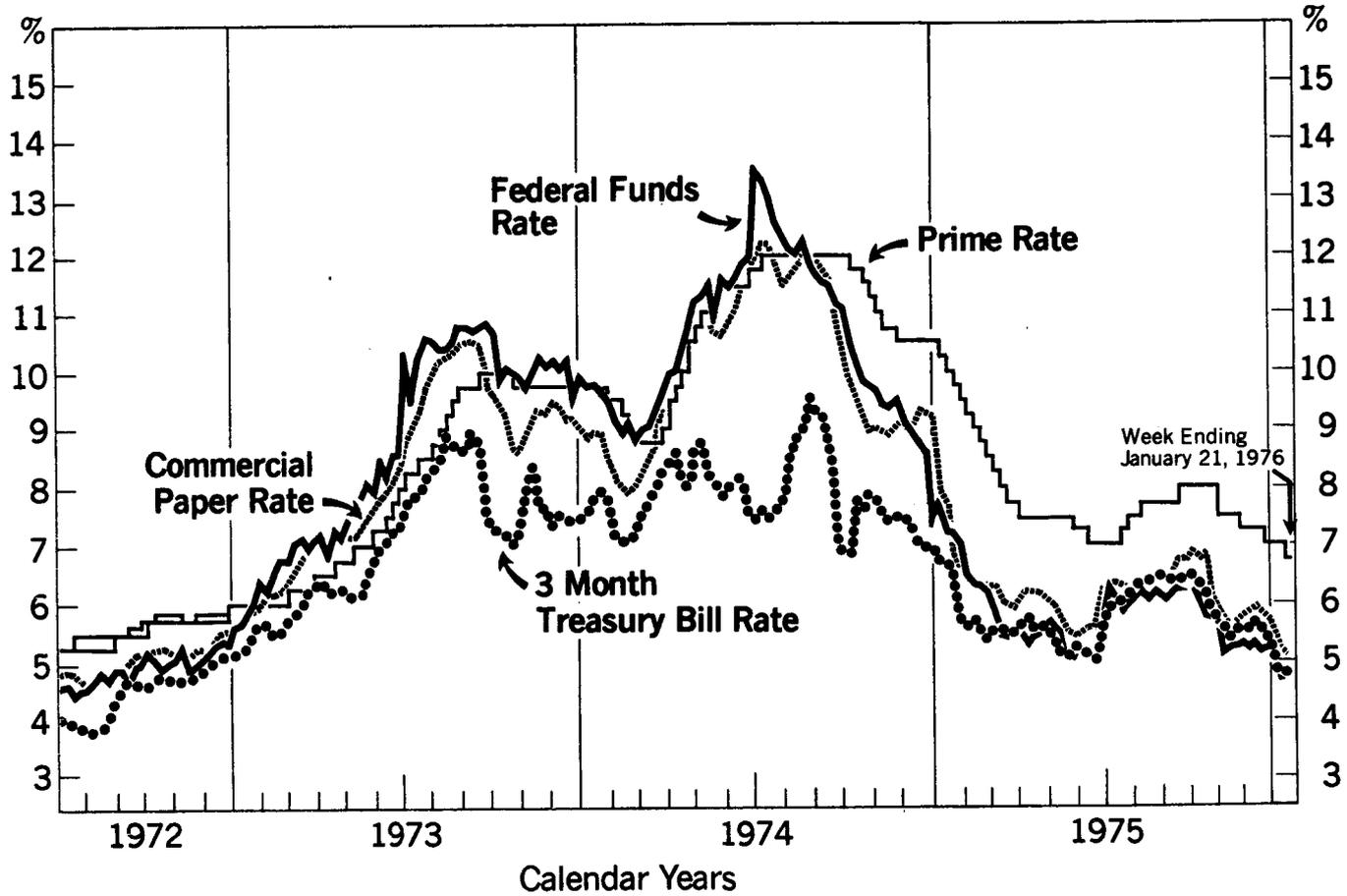
INTERMEDIATE AND LONG MARKET RATES

Monthly Averages



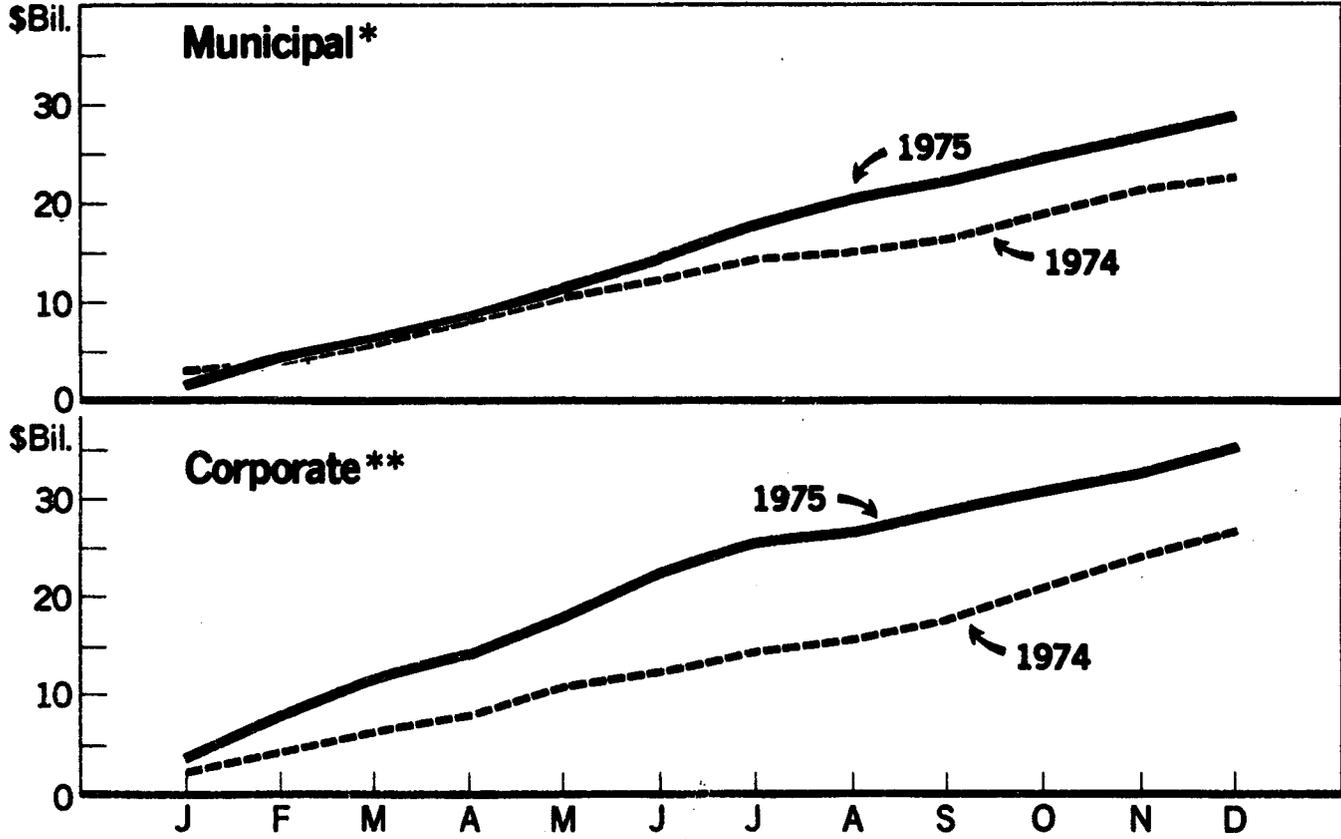
SHORT TERM INTEREST RATES

Weekly Averages



MUNICIPAL AND CORPORATE BOND SALES

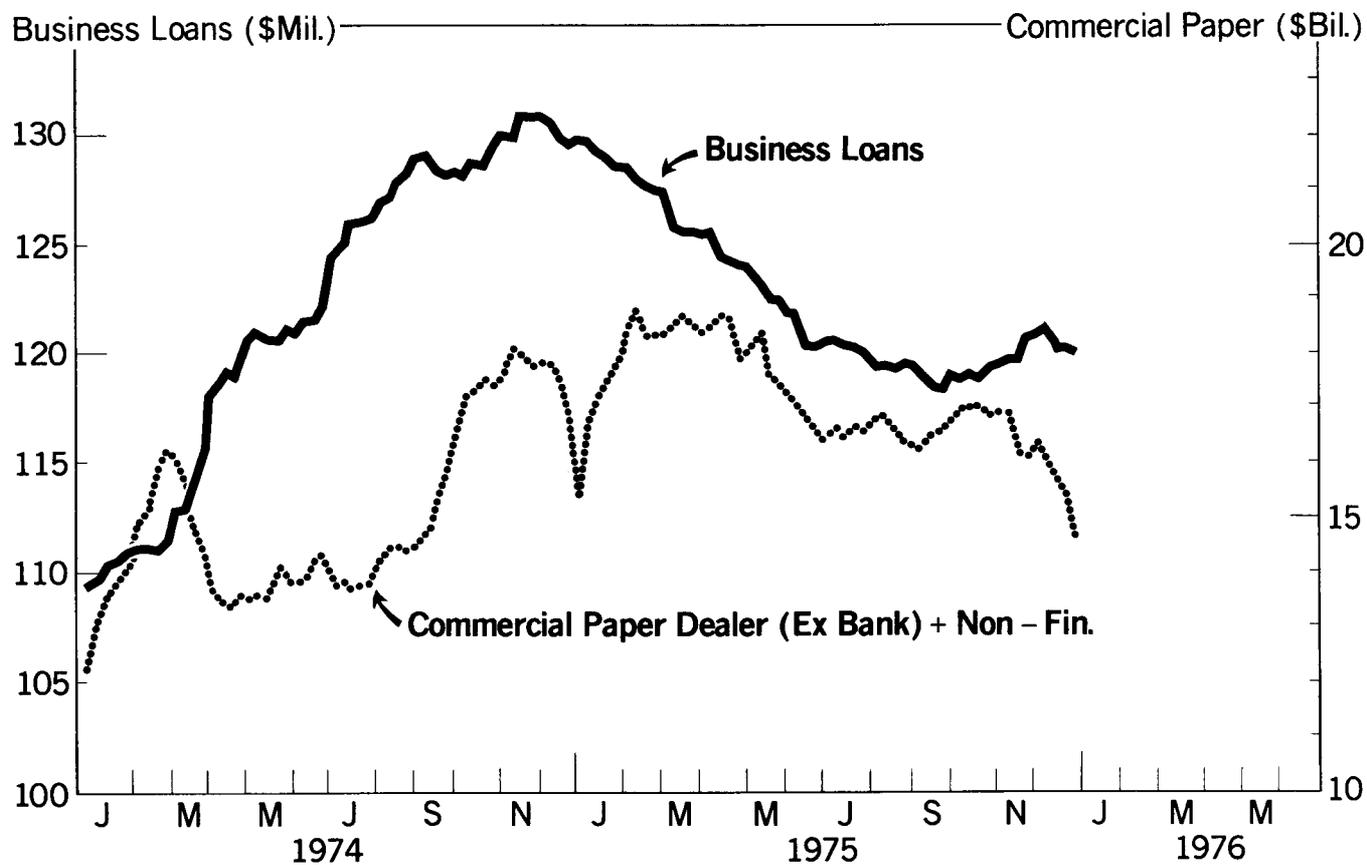
Cumulative



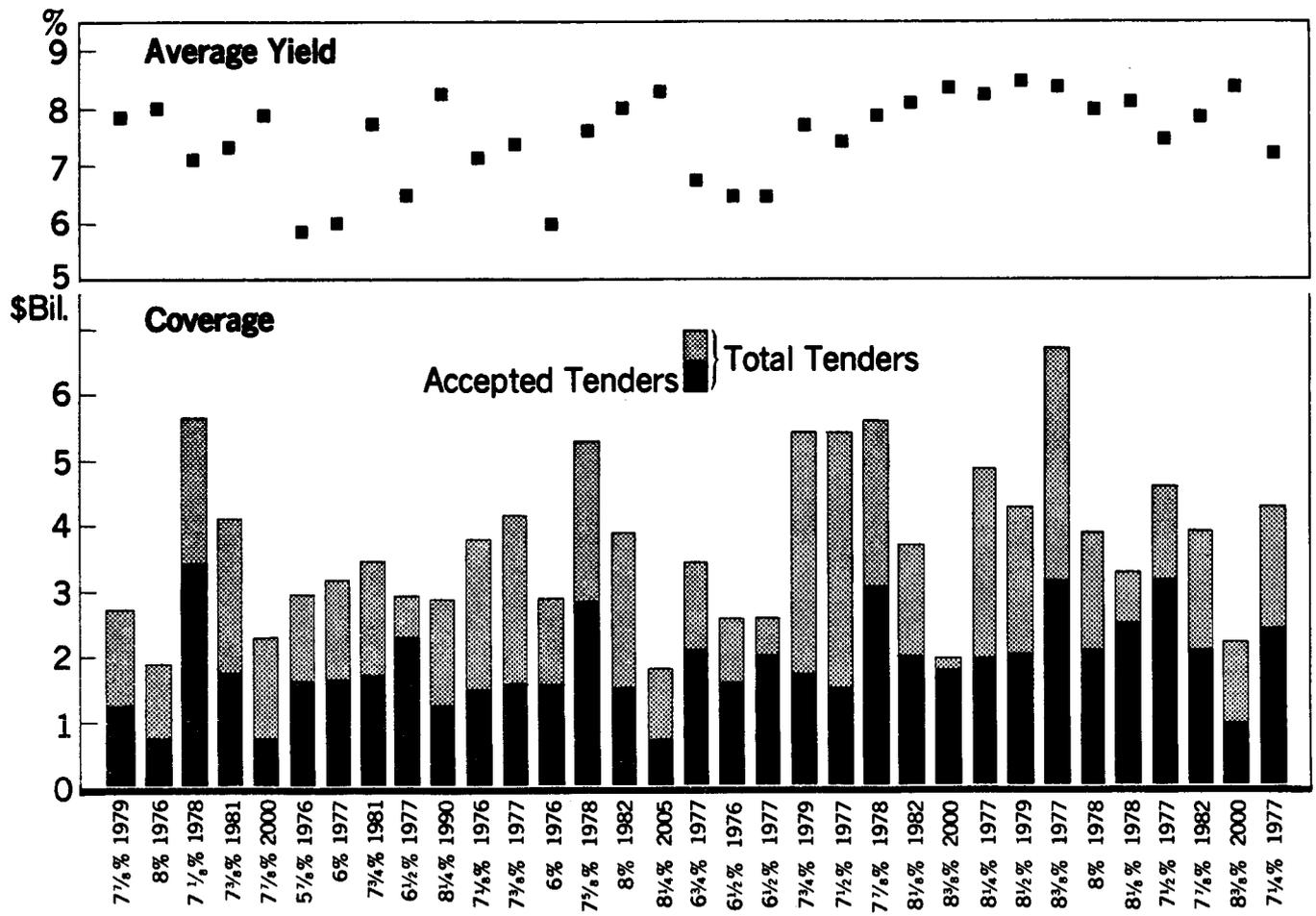
* Public offerings, over 1 year to maturity.
 ** Public offerings, including foreign.
 Source: Daily Bond Buyer.

SHORT-TERM CREDIT DEMANDS

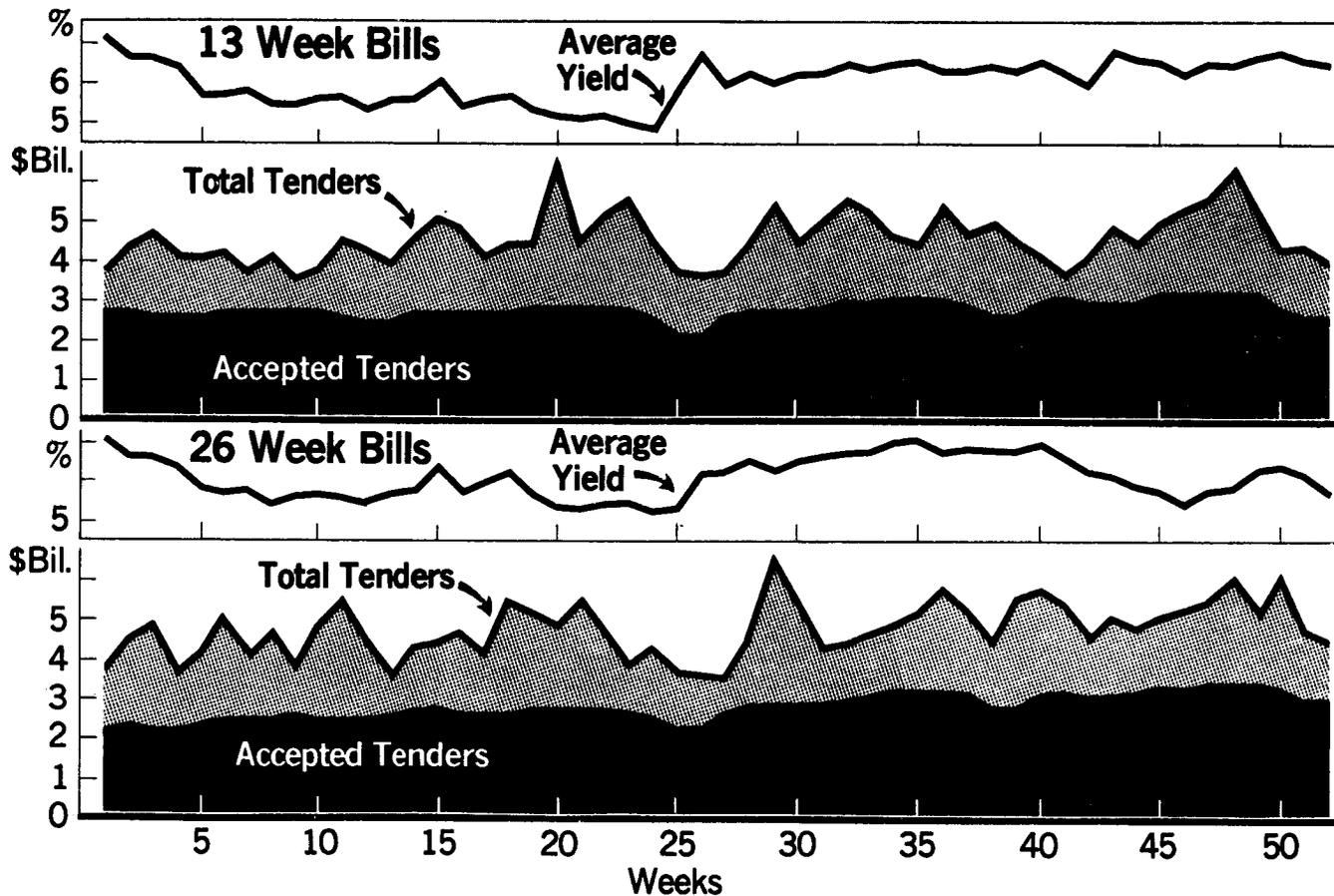
Weekly Data



COVERAGE OF TREASURY COUPON ISSUES IN CALENDAR YEAR 1975

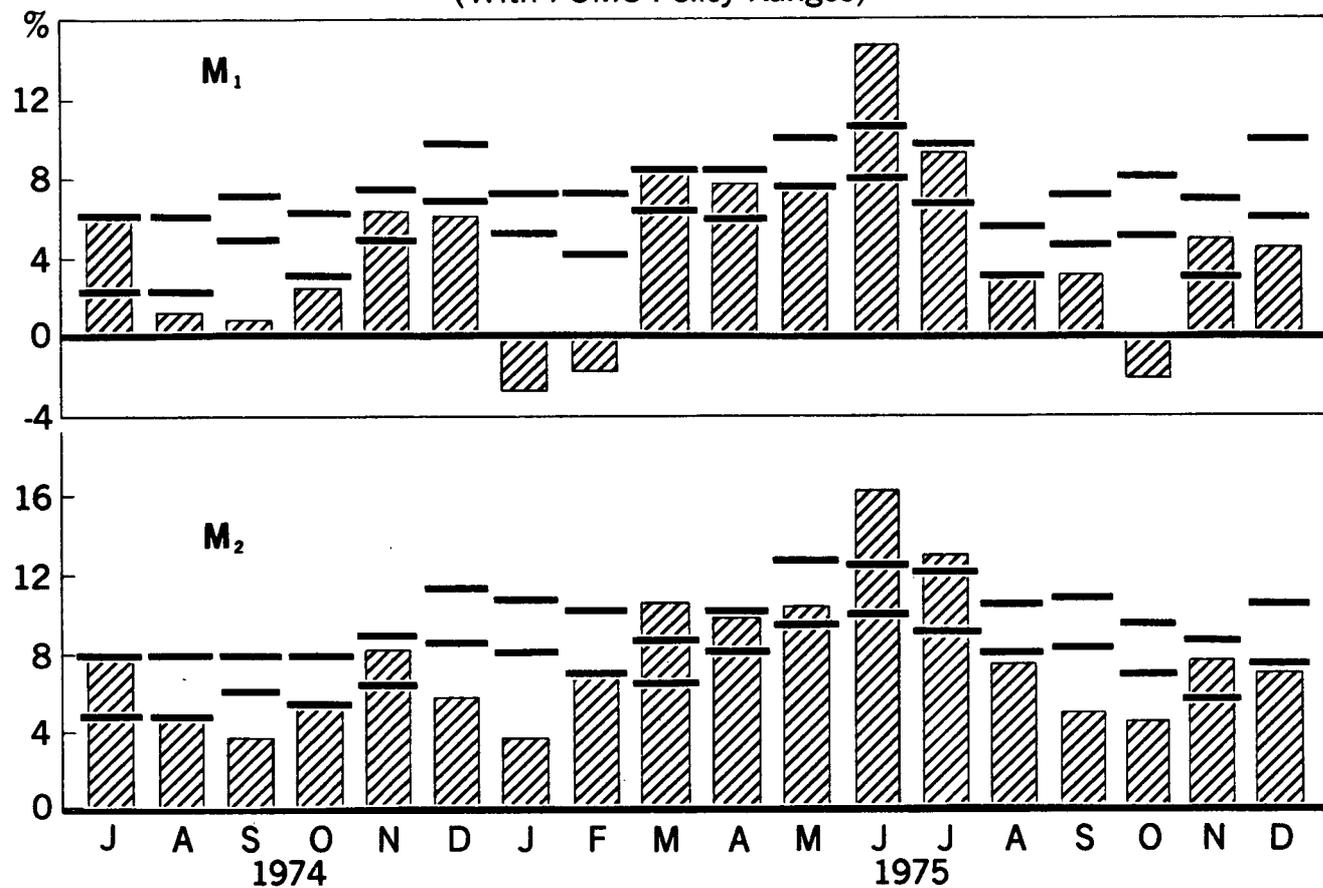


COVERAGE OF 13 AND 26 WEEK BILLS IN CALENDAR YEAR 1975

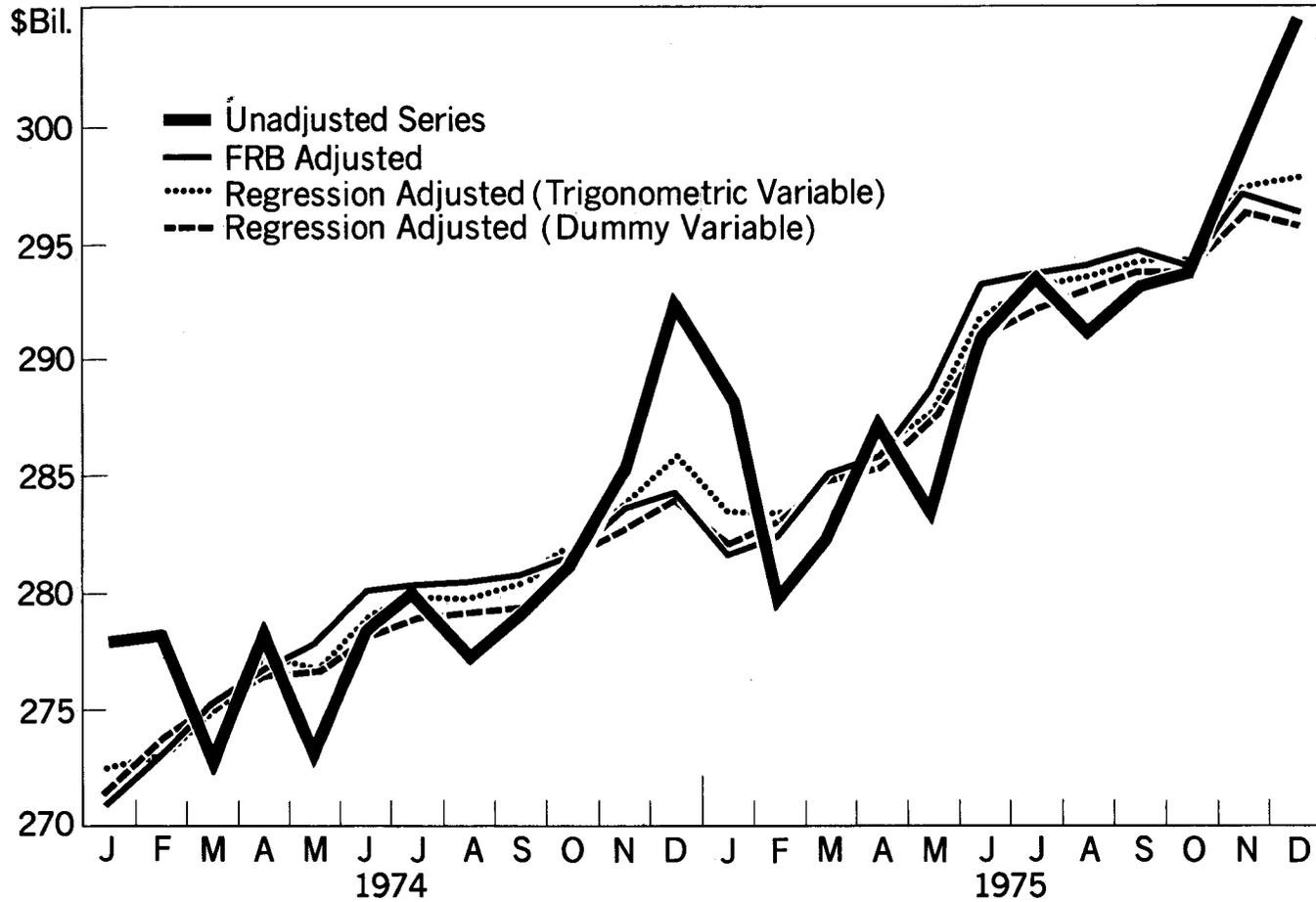


TWO MONTH AVERAGE ANNUAL RATES OF CHANGE IN M_1 AND M_2

(With FOMC Policy Ranges)

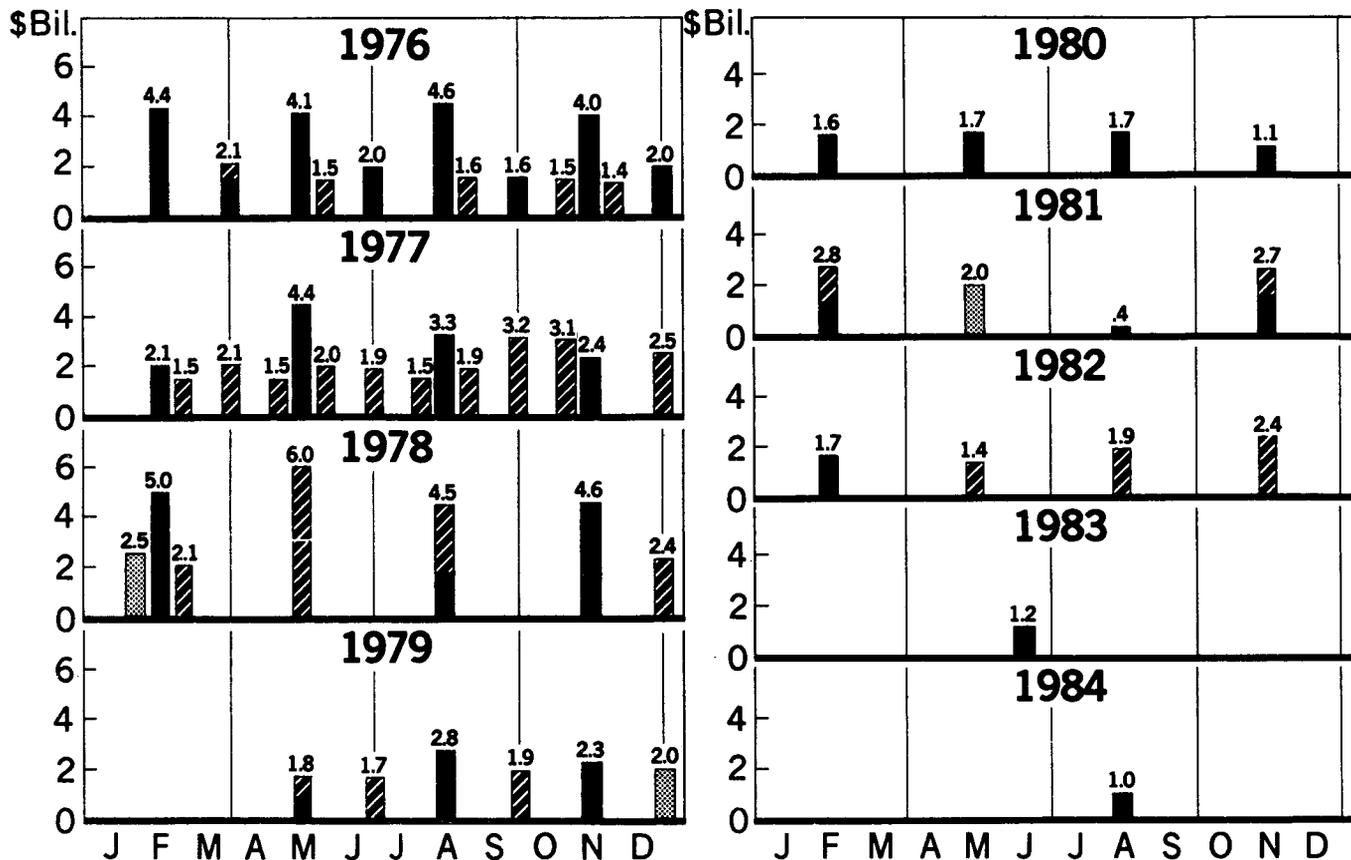


MONEY SUPPLY



TREASURY MARKETABLE MATURITIES

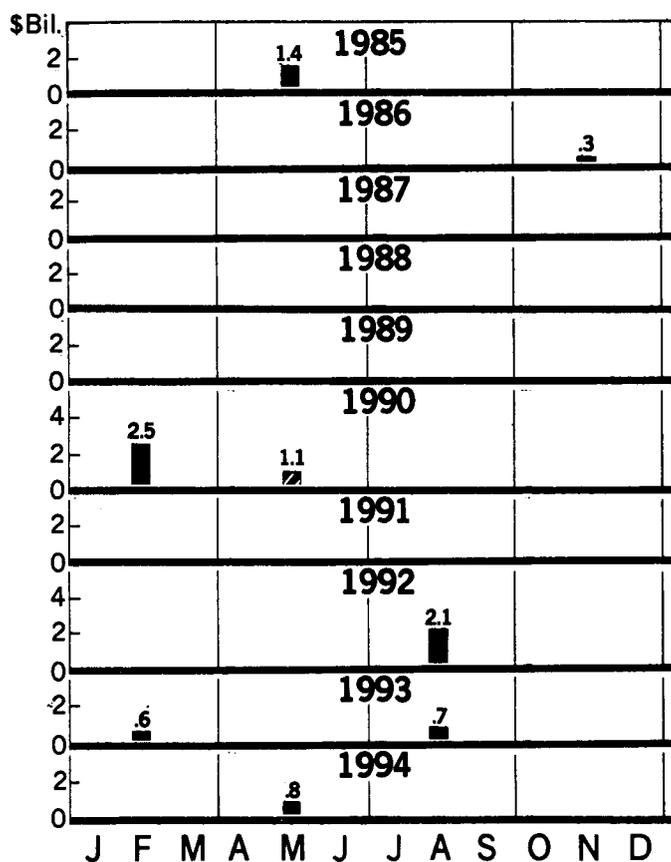
Privately Held, Excluding Bills and Exchange Notes



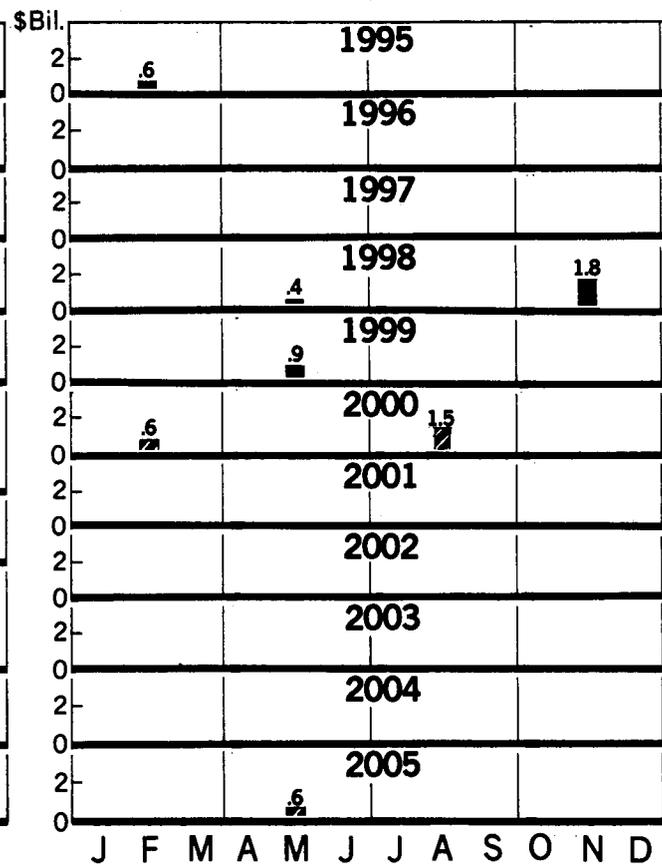
 New issues calendar year 1975.
 Issued or announced through January 15, 1976.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes

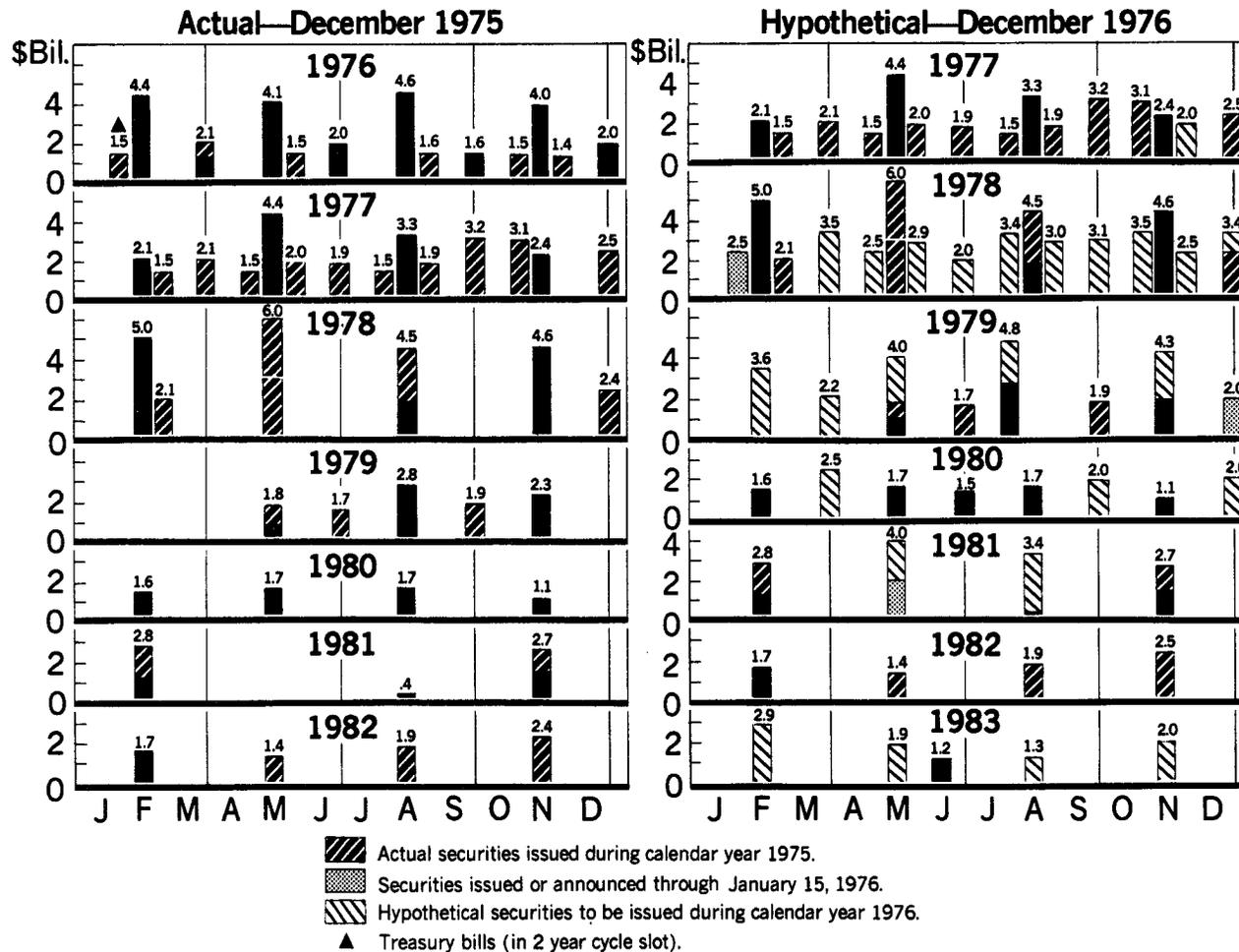


▨ New issues calendar year 1975.



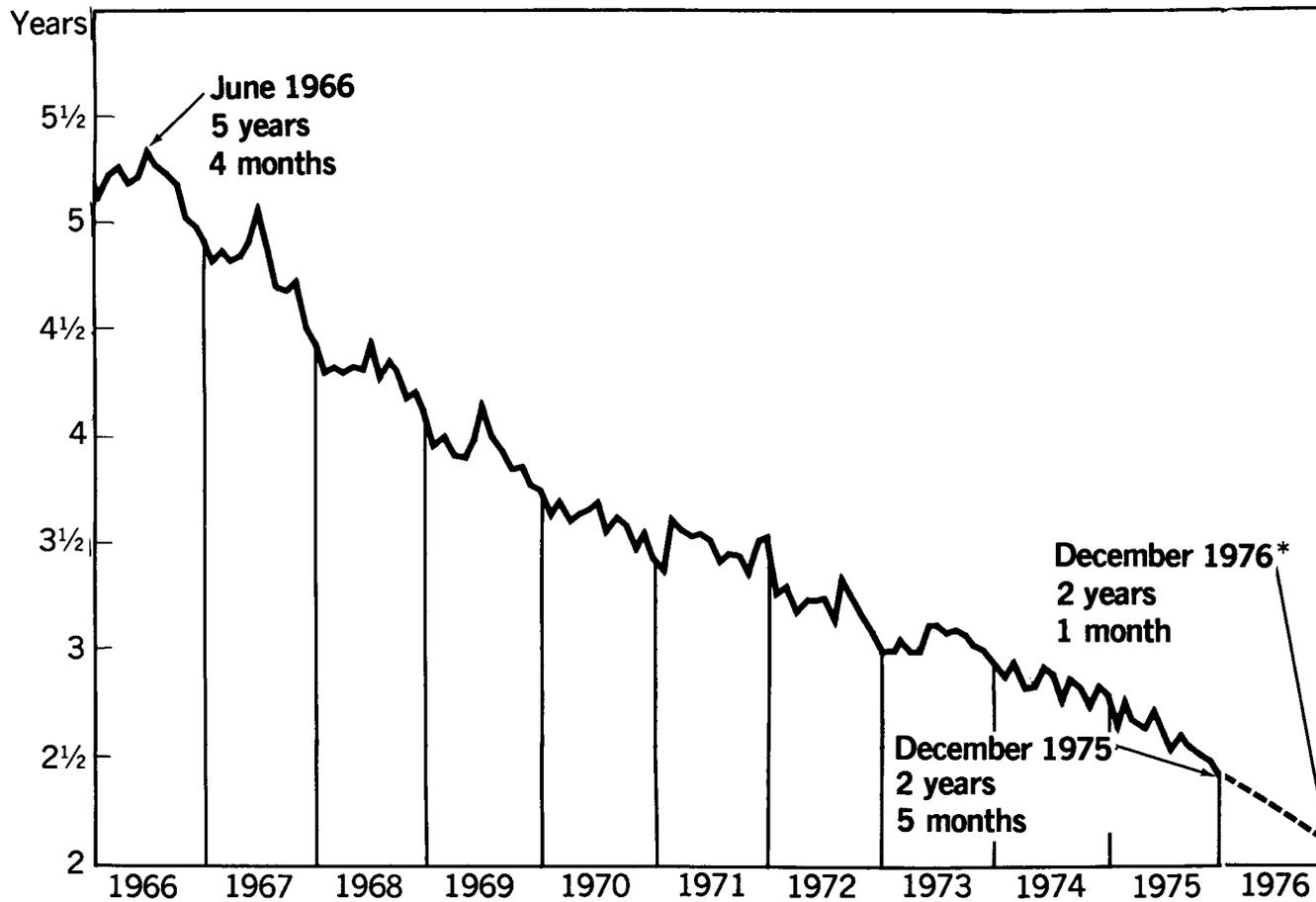
TREASURY MARKETABLE MATURITIES—ACTUAL AND HYPOTHETICAL

Privately Held, Excluding Bills and Exchange Notes



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



*Estimated

OWNERSHIP OF THE FEBRUARY 15, 1976 MATURITIES

(In millions of dollars)

	5 7/8 % Note	%	6 1/4 % Note	%	Total	%
Total outstanding	4945		3739		8684	
Federal Reserve Banks and Government Accounts	1436		2859		4295	
Total privately held	3509	100	880	100	4389	100
State and local pension funds and life insurance companies.	5	*	5	1	10	*
Fire, casualty, and marine ins., mutual savings banks, savings and loan, and corporate pension funds.....	303	9	51	6	354	8
Commercial banks	1984	56	410	47	2394	55
New York reserve city banks	51	1	1	*	52	1
Chicago reserve city banks	14	*	*	*	14	*
Other reserve city banks	410	12	20	2	430	10
Country member banks	880	25	197	23	1077	25
Nonmember banks	629	18	192	22	821	19
State and local general funds	118	3	55	6	173	4
Corporations	224	6	12	1	236	5
Other private holders	875	25	347	39	1222	28

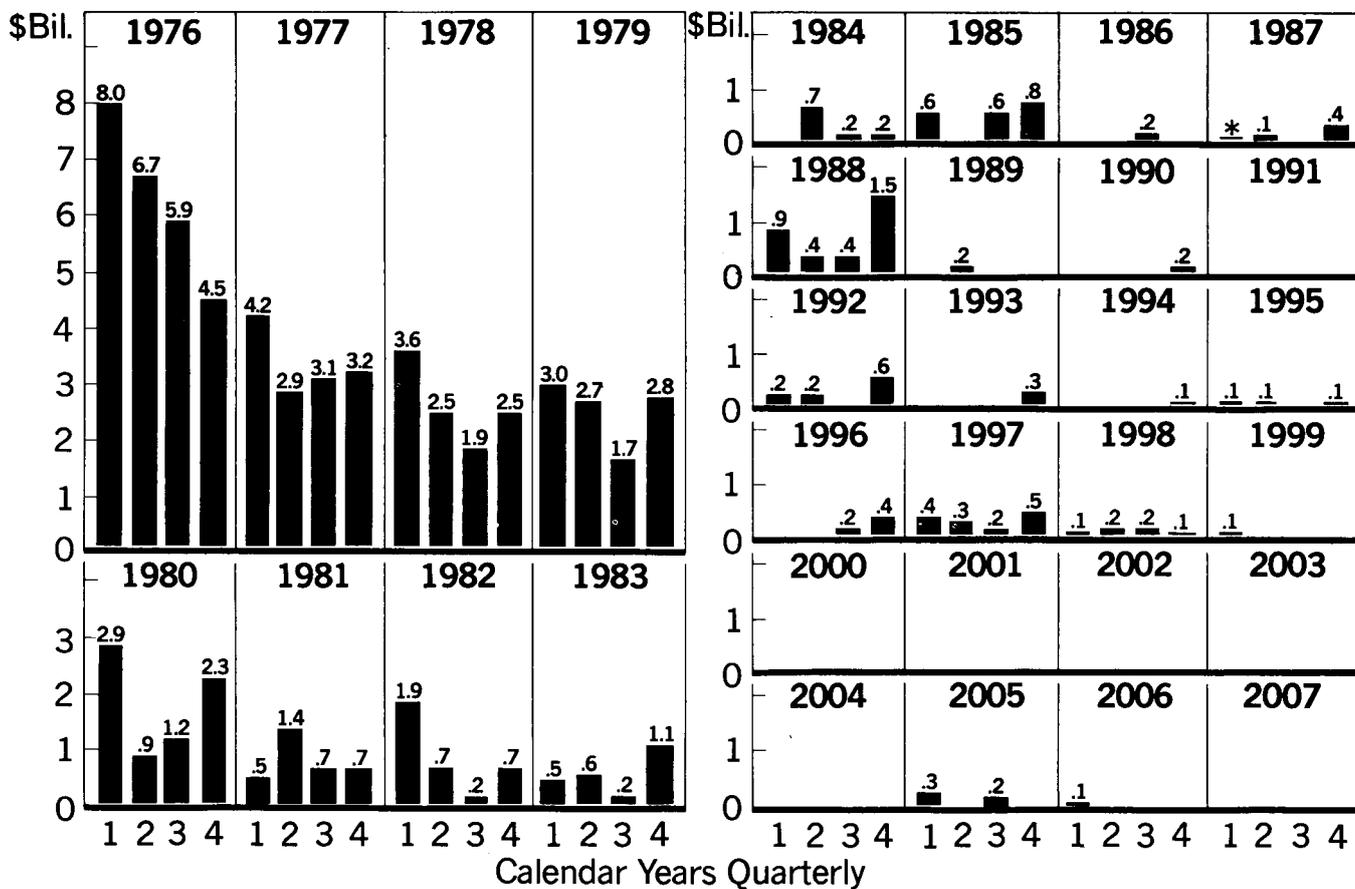
*less than 500,000 or 1/2 of one percent.

Office of the Secretary of the Treasury
Office of Debt Analysis

January 26, 1976-24

AGENCY MATURITIES ^{1/}

Privately Held



^{1/} Issued and announced through January 15, 1976.

* Less than \$50 million.