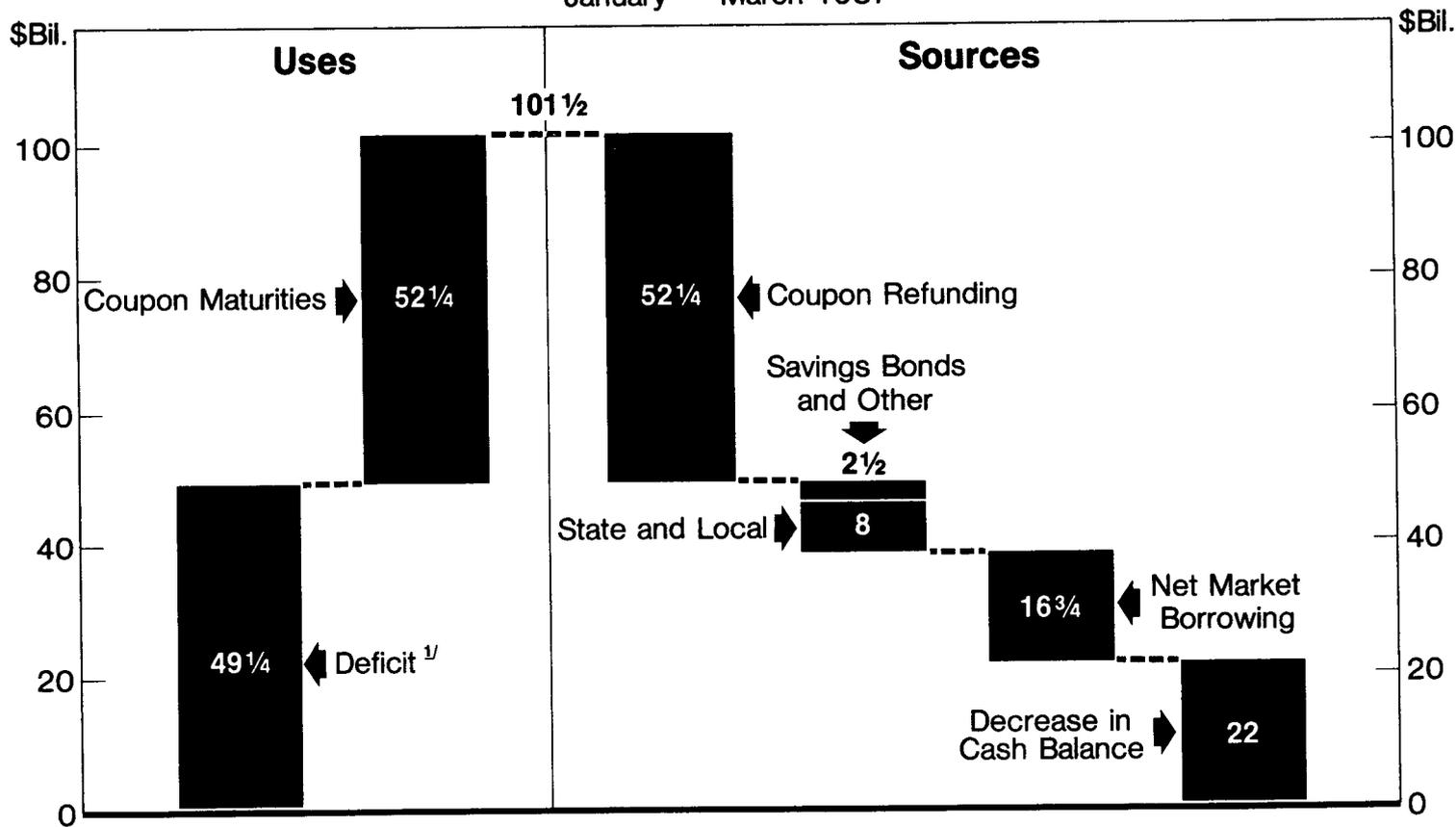


# TREASURY FINANCING REQUIREMENTS

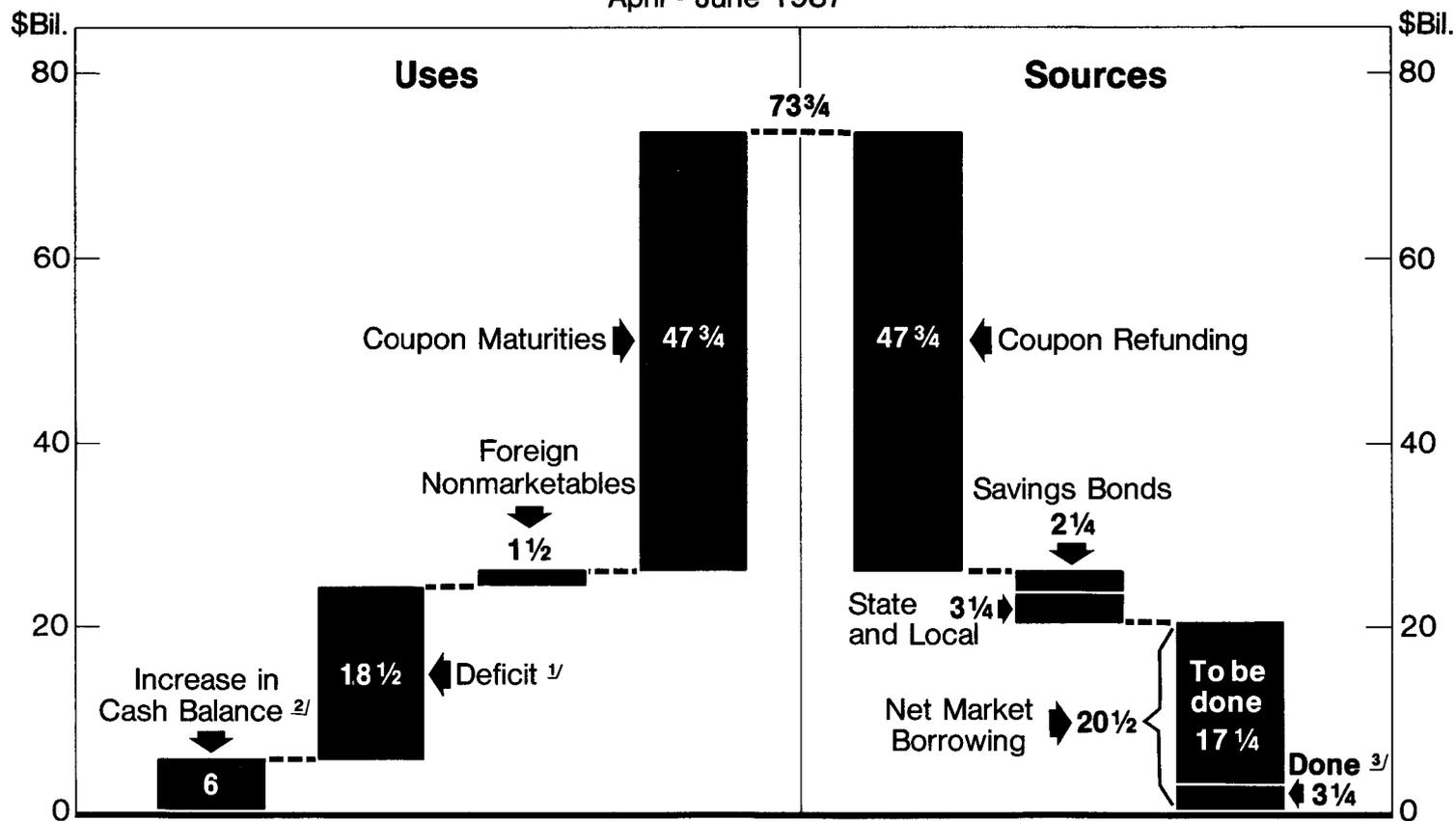
January — March 1987



<sup>1/</sup>Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

April - June 1987



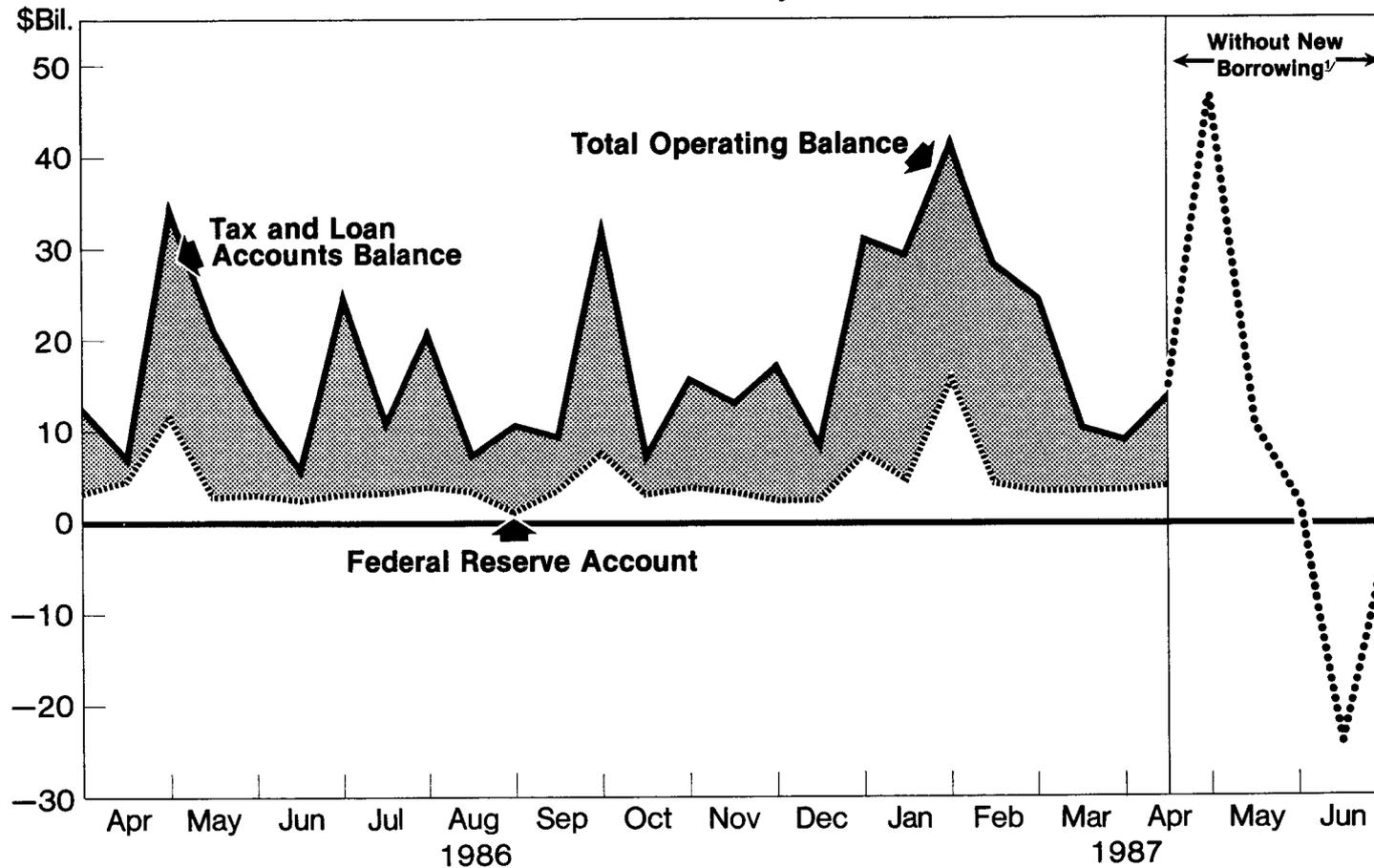
<sup>1/</sup>Includes budget deficit changes in checks outstanding, and minor miscellaneous debt transactions.

<sup>2/</sup>Assumes a \$15 billion cash balance June 30, 1987.

<sup>3/</sup>Issued or announced through April 24, 1987.

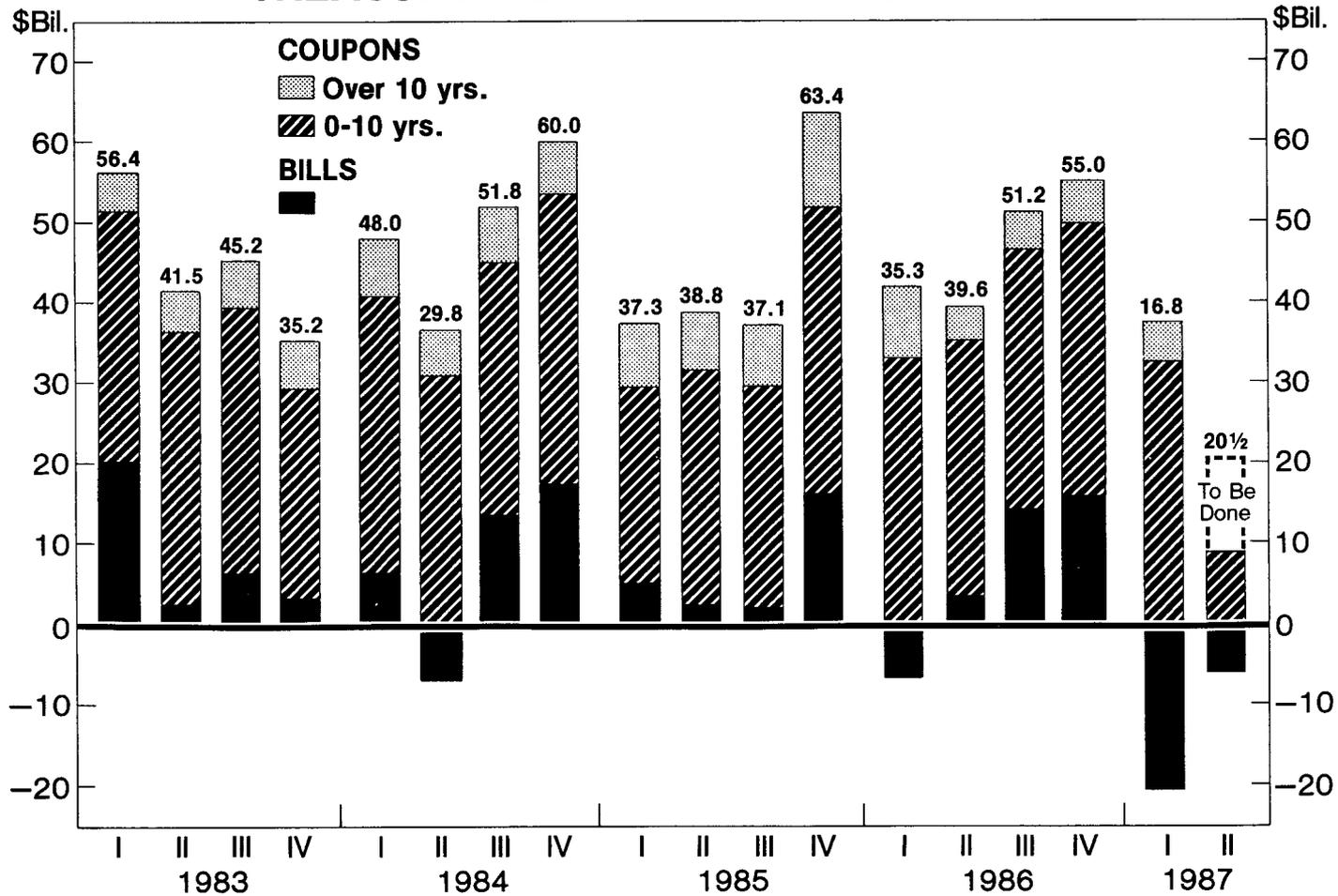
# TREASURY OPERATING CASH BALANCE

Semi-Monthly

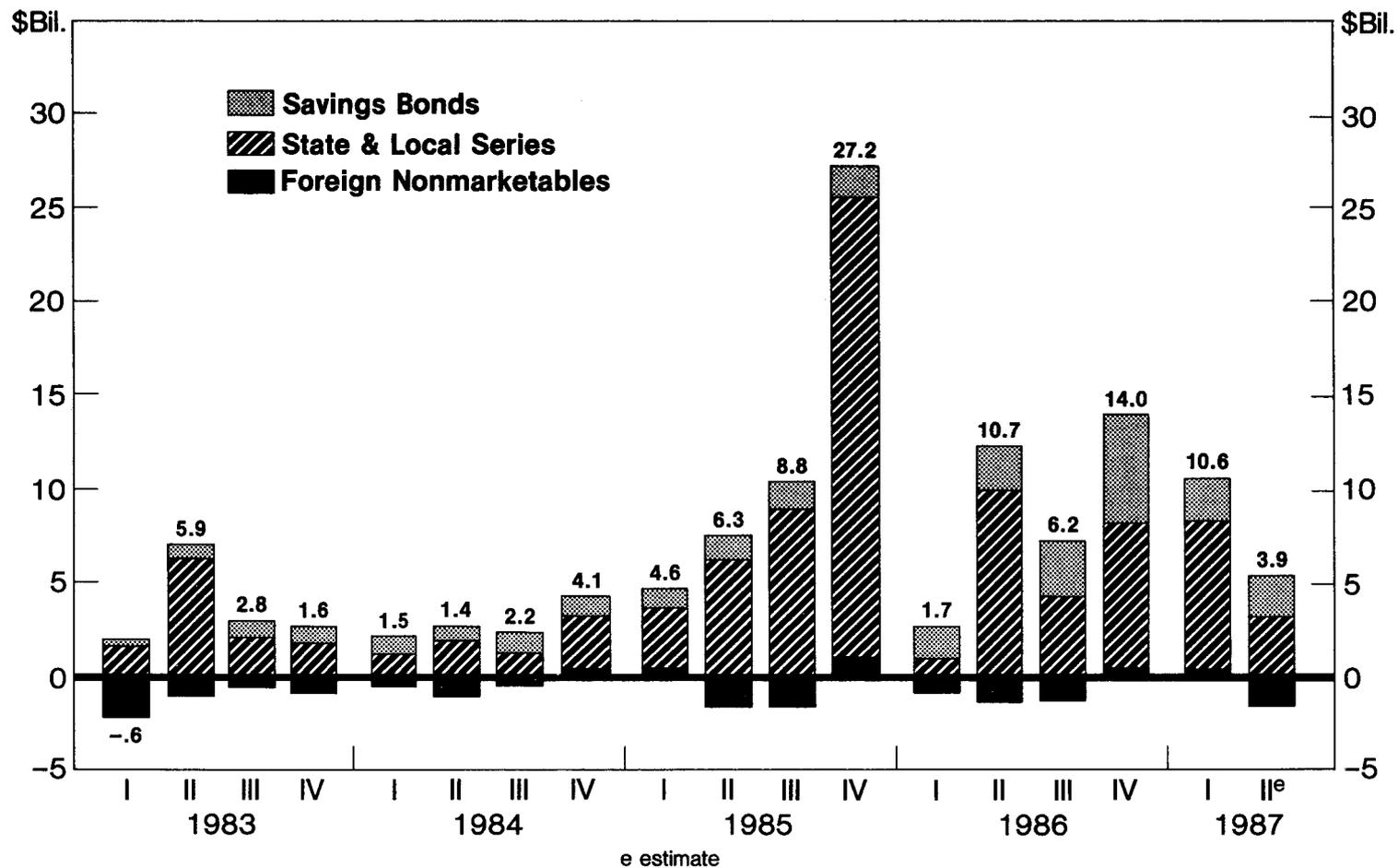


1/ Assumes refunding of maturing issues.

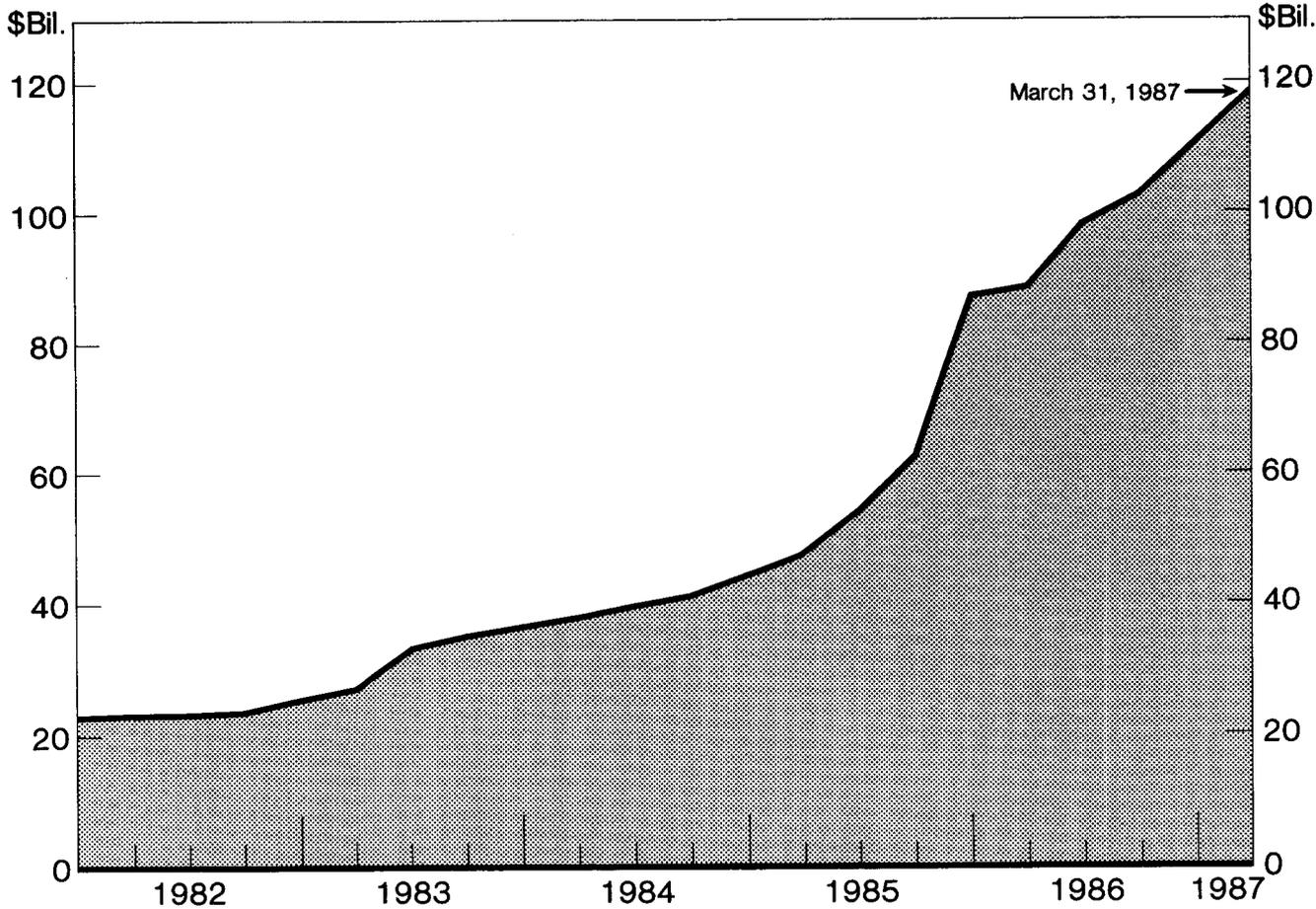
# TREASURY NET MARKET BORROWING<sup>1/</sup>



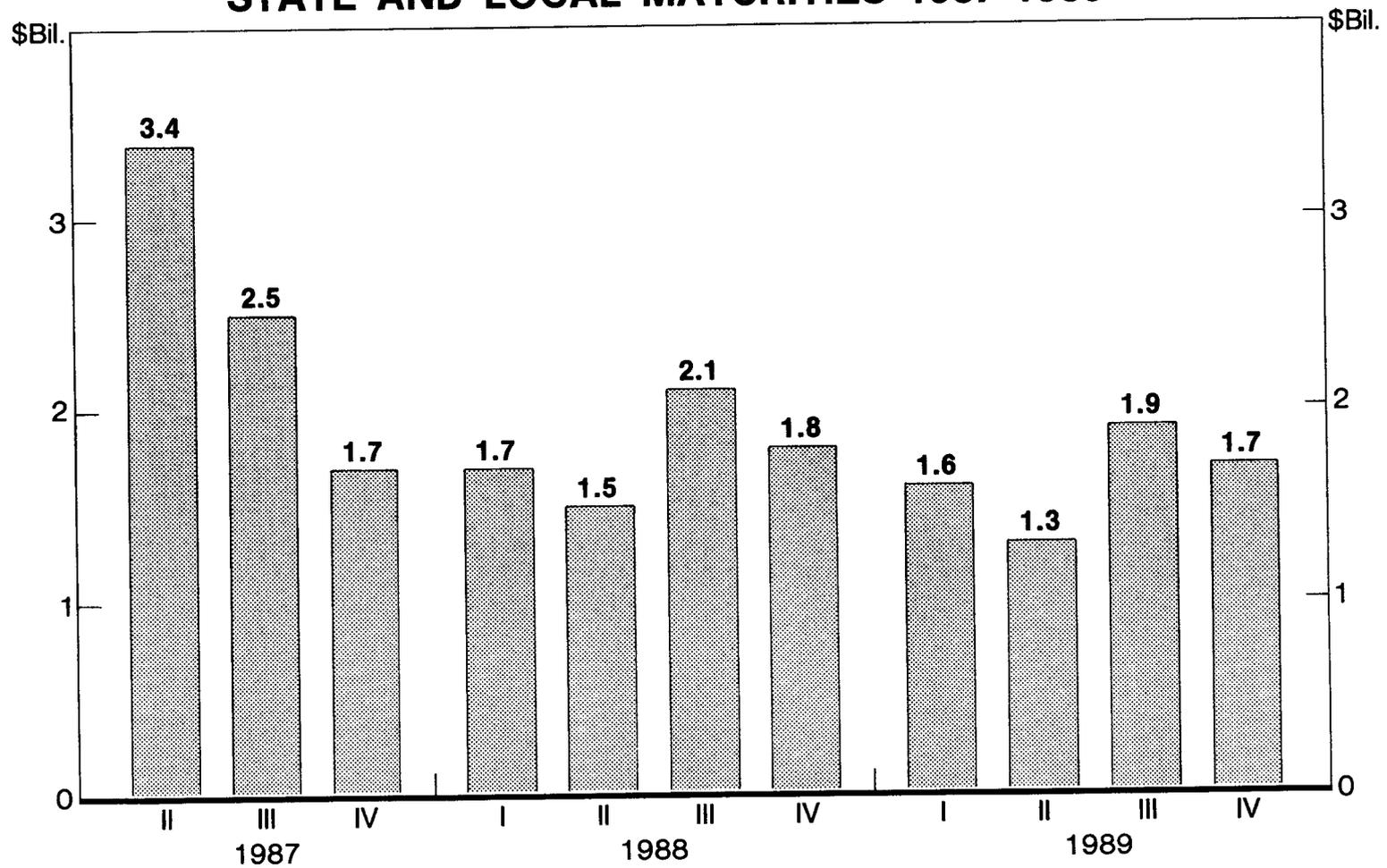
# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



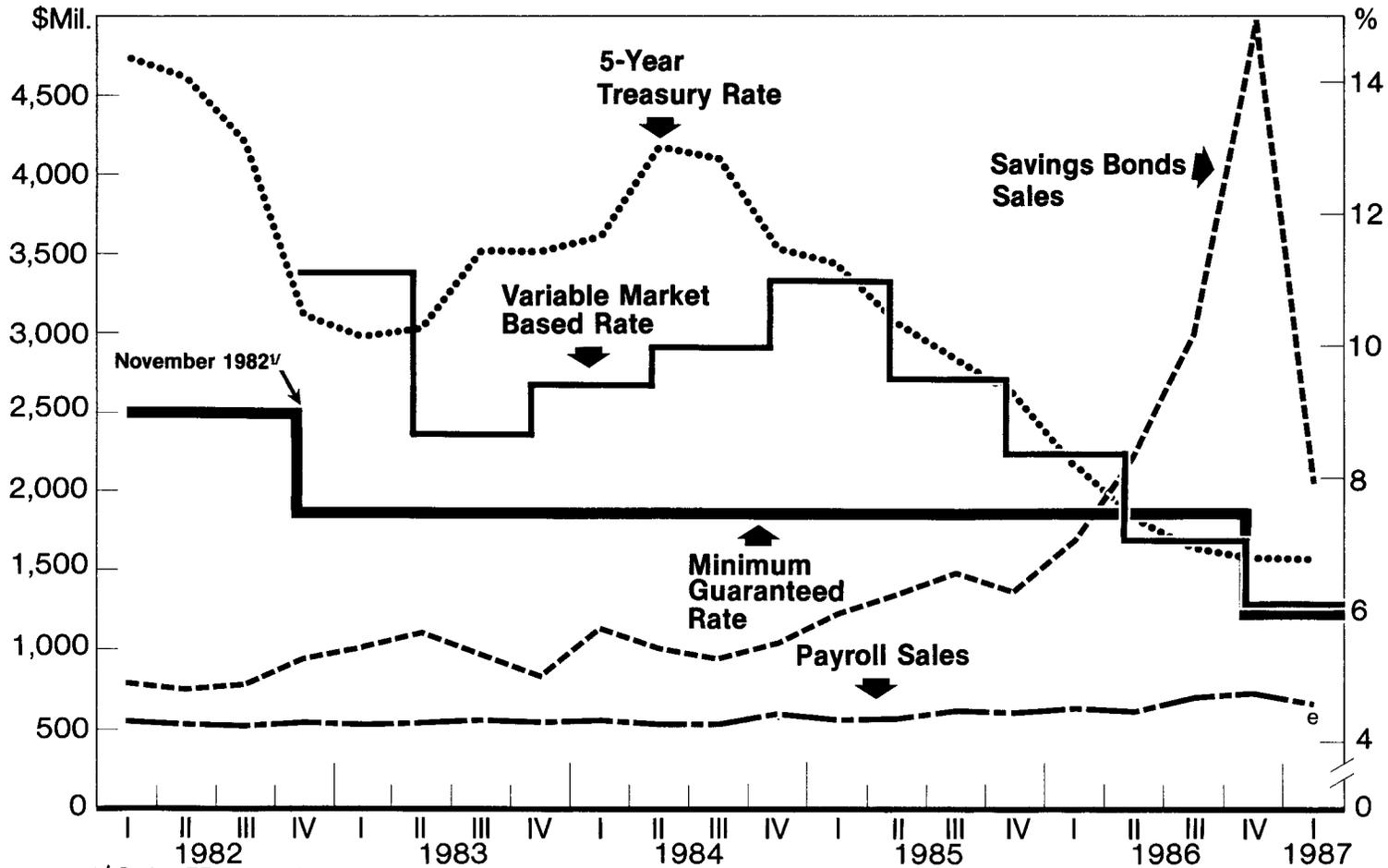
# STATE AND LOCAL GOVERNMENT SERIES



## STATE AND LOCAL MATURITIES 1987-1989



## U.S. SAVINGS BOND SALES AND INTEREST RATES



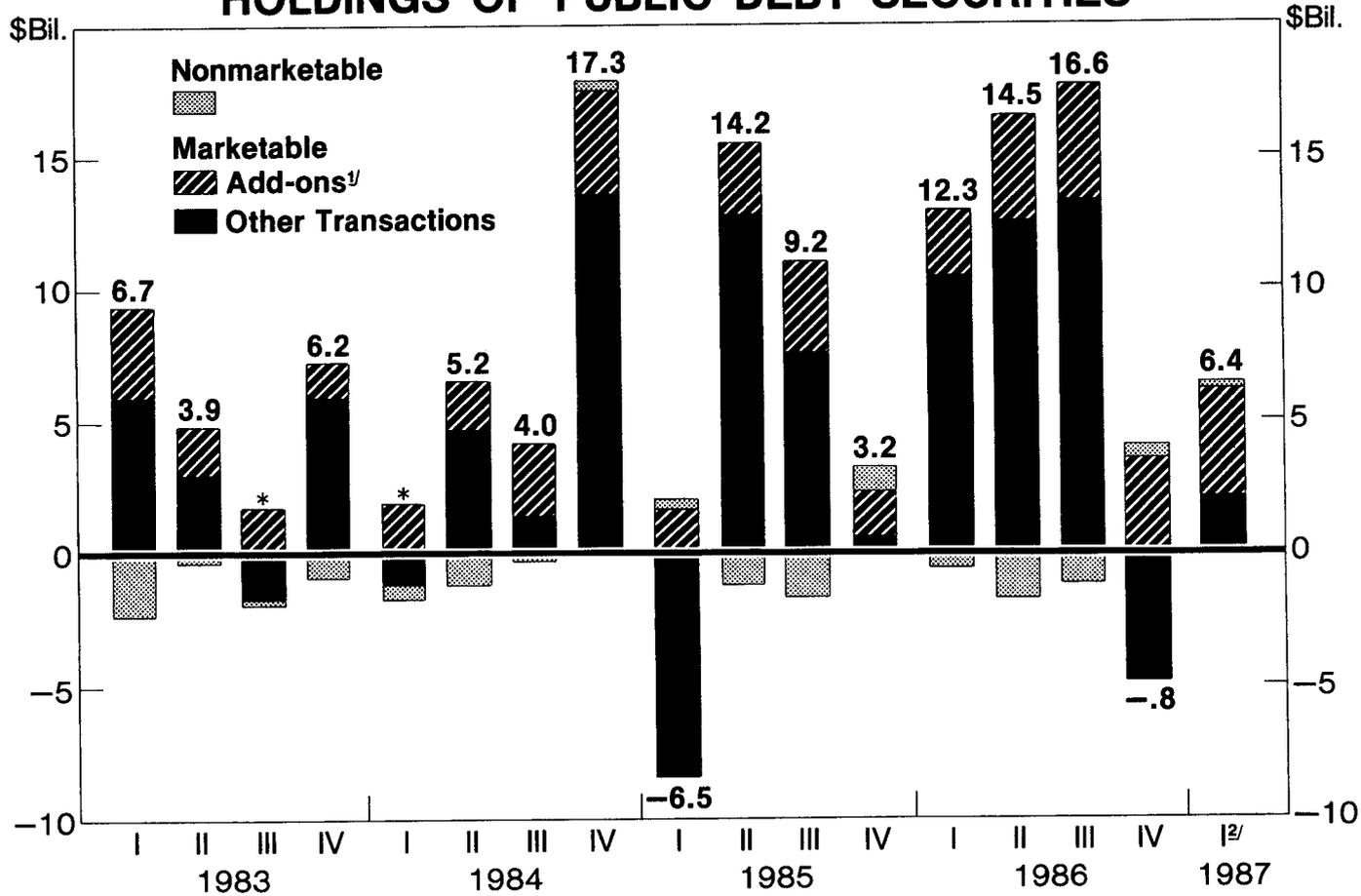
1/ Series EE savings bonds sold beginning November 1, 1982 earn a yield equivalent to 85 percent of the 5-year Treasury marketable rate for bonds held at least 5 years. Such bonds also have a guaranteed minimum of 6.0 percent.

Department of the Treasury  
Office of Government Finance & Market Analysis

e estimate based on January and February actual data.

April 28, 1987-22

## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



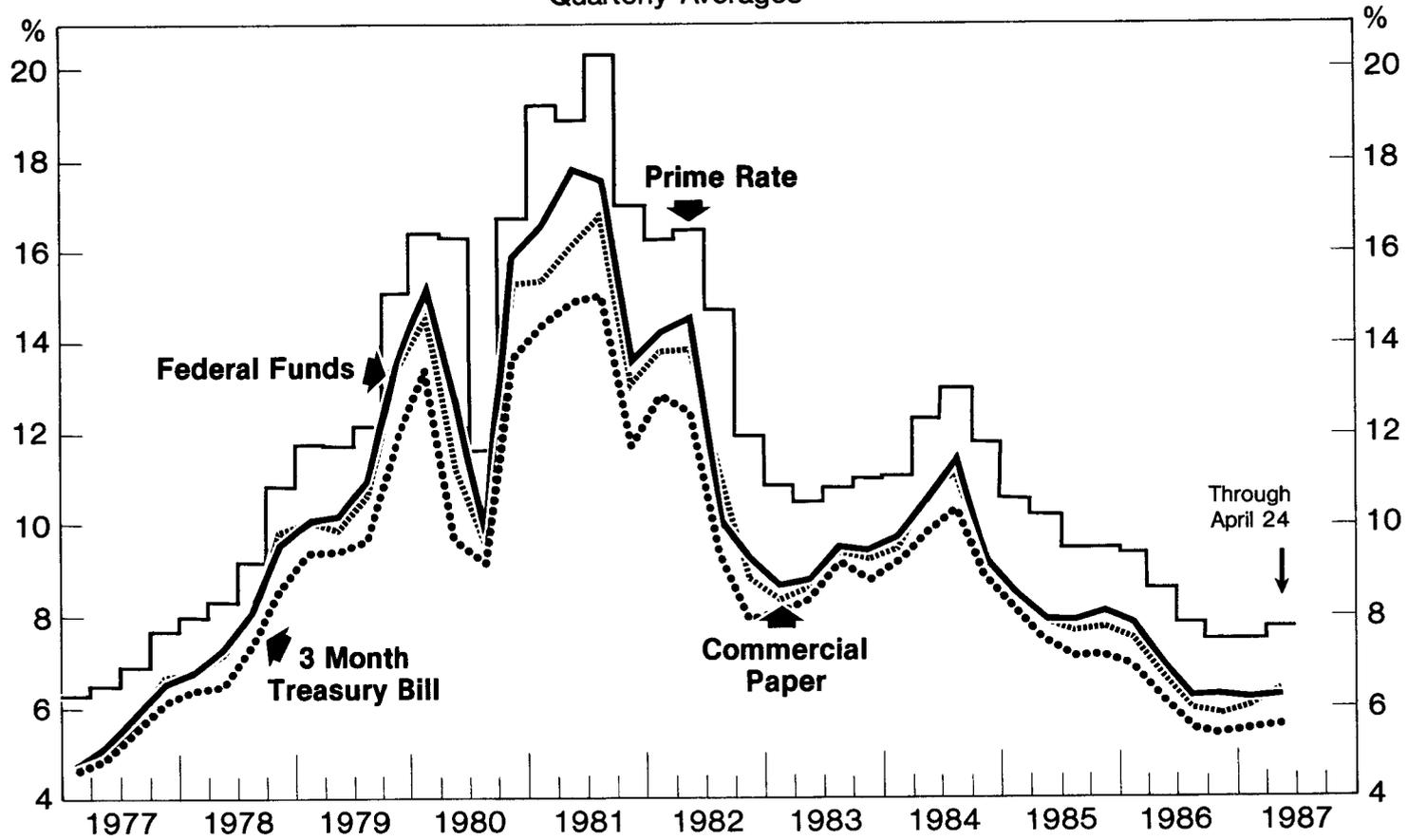
<sup>1/</sup> F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup> Preliminary.

\* Less than \$50 million.

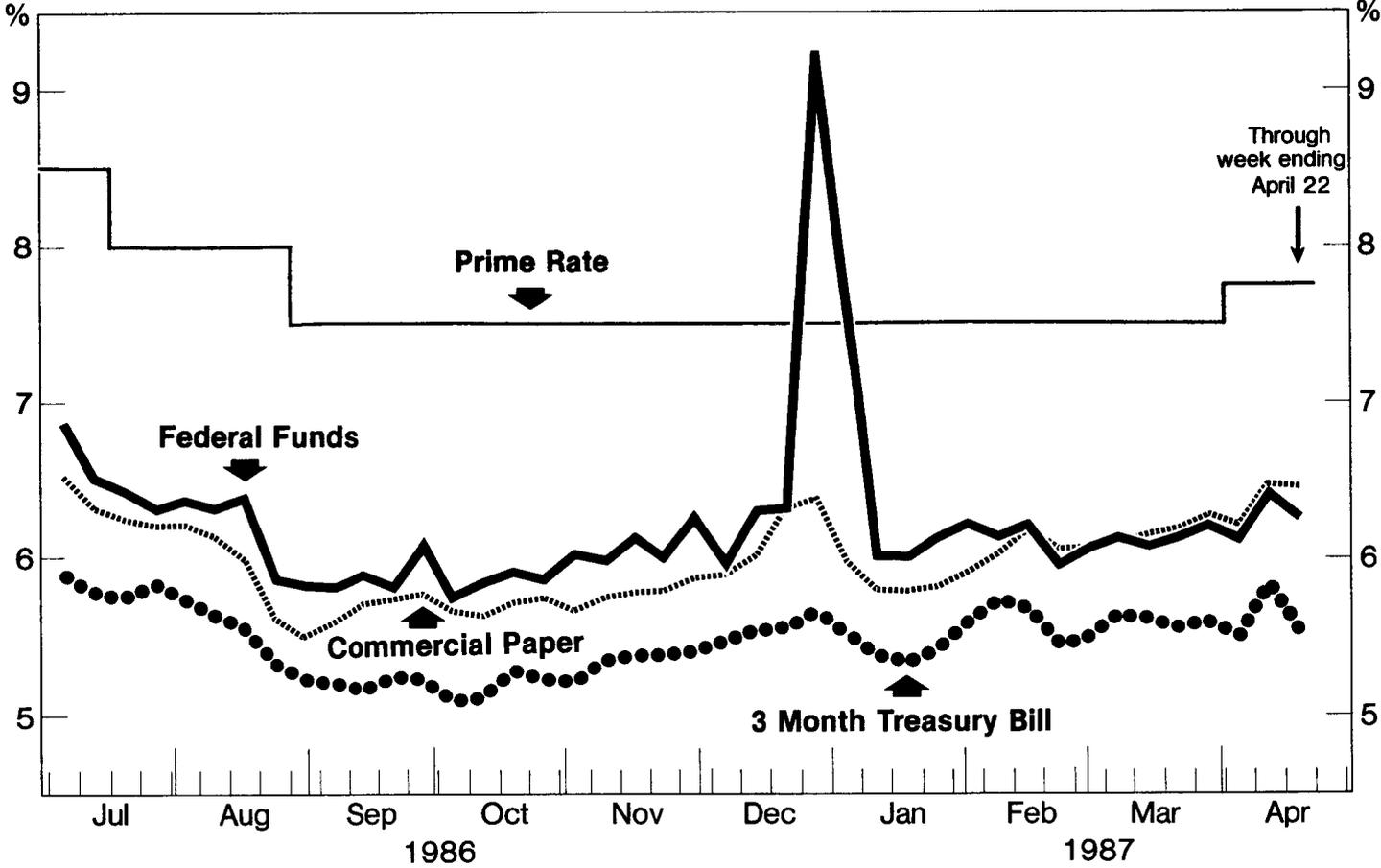
# SHORT TERM INTEREST RATES

Quarterly Averages



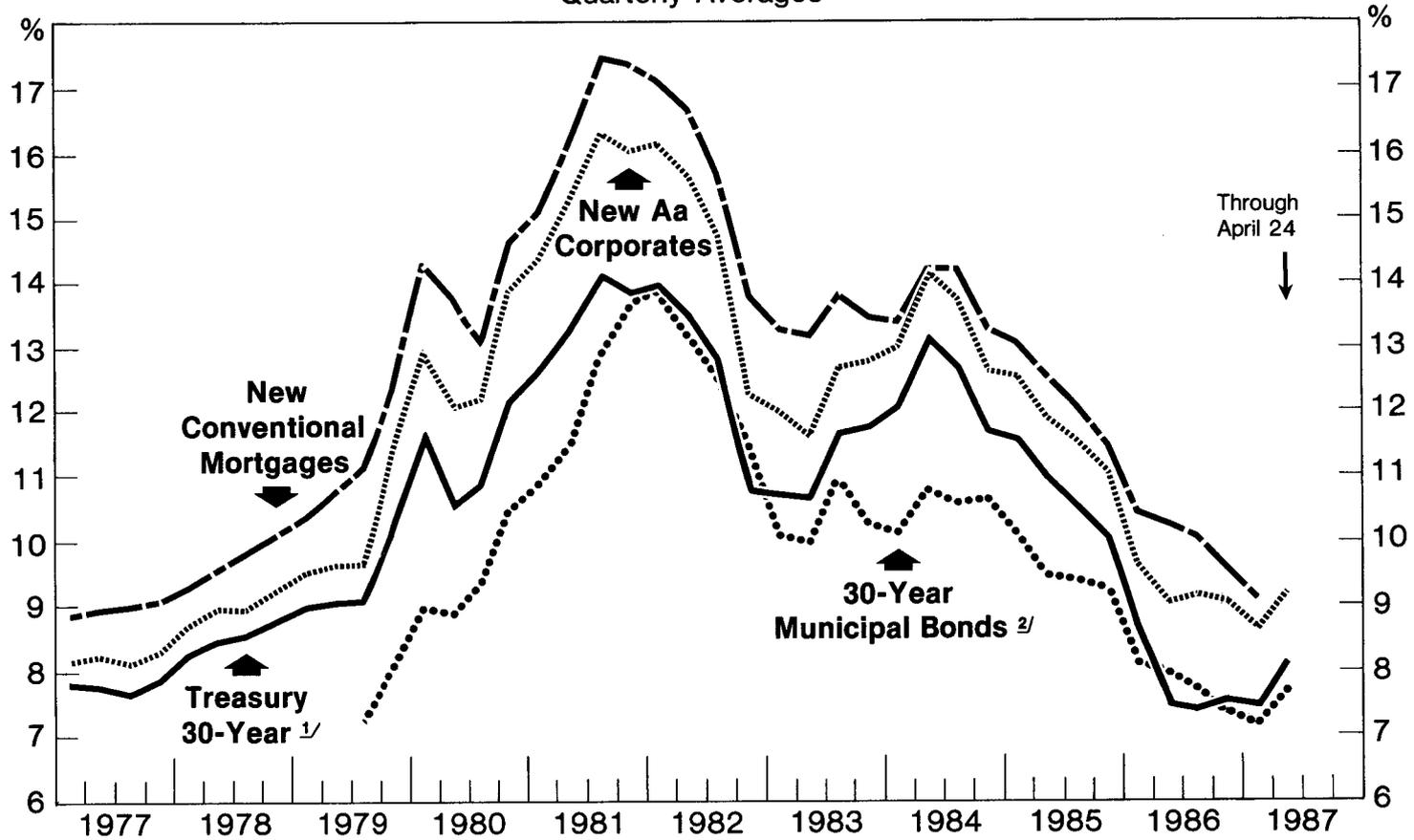
# SHORT TERM INTEREST RATES

Weekly Averages



# LONG TERM MARKET RATES

Quarterly Averages

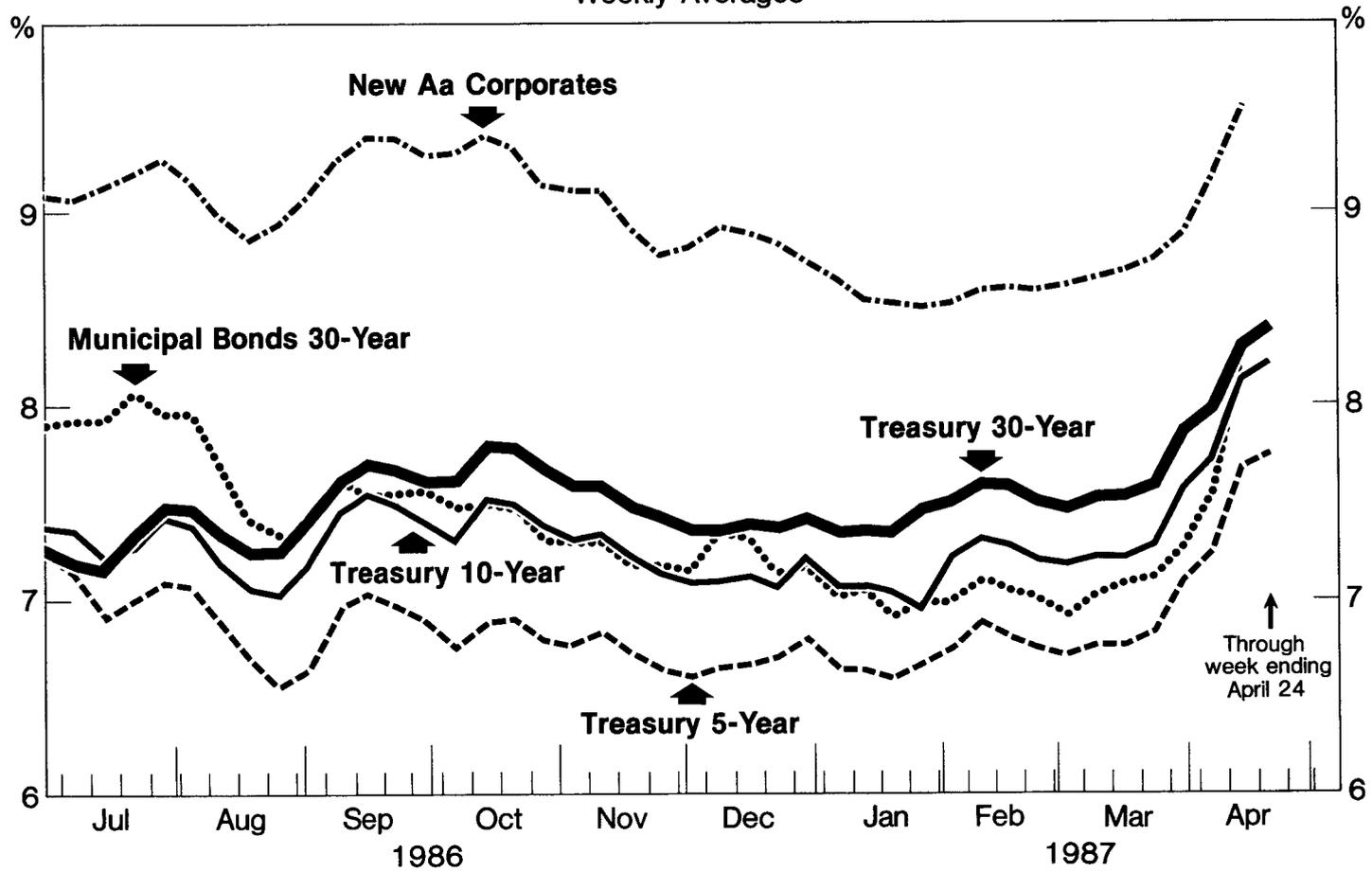


Through April 24 ↓

1/ The 30 year Treasury series was initiated in March 1977.  
 2/ The 30 year Bond Buyer Index was started September 21, 1979.

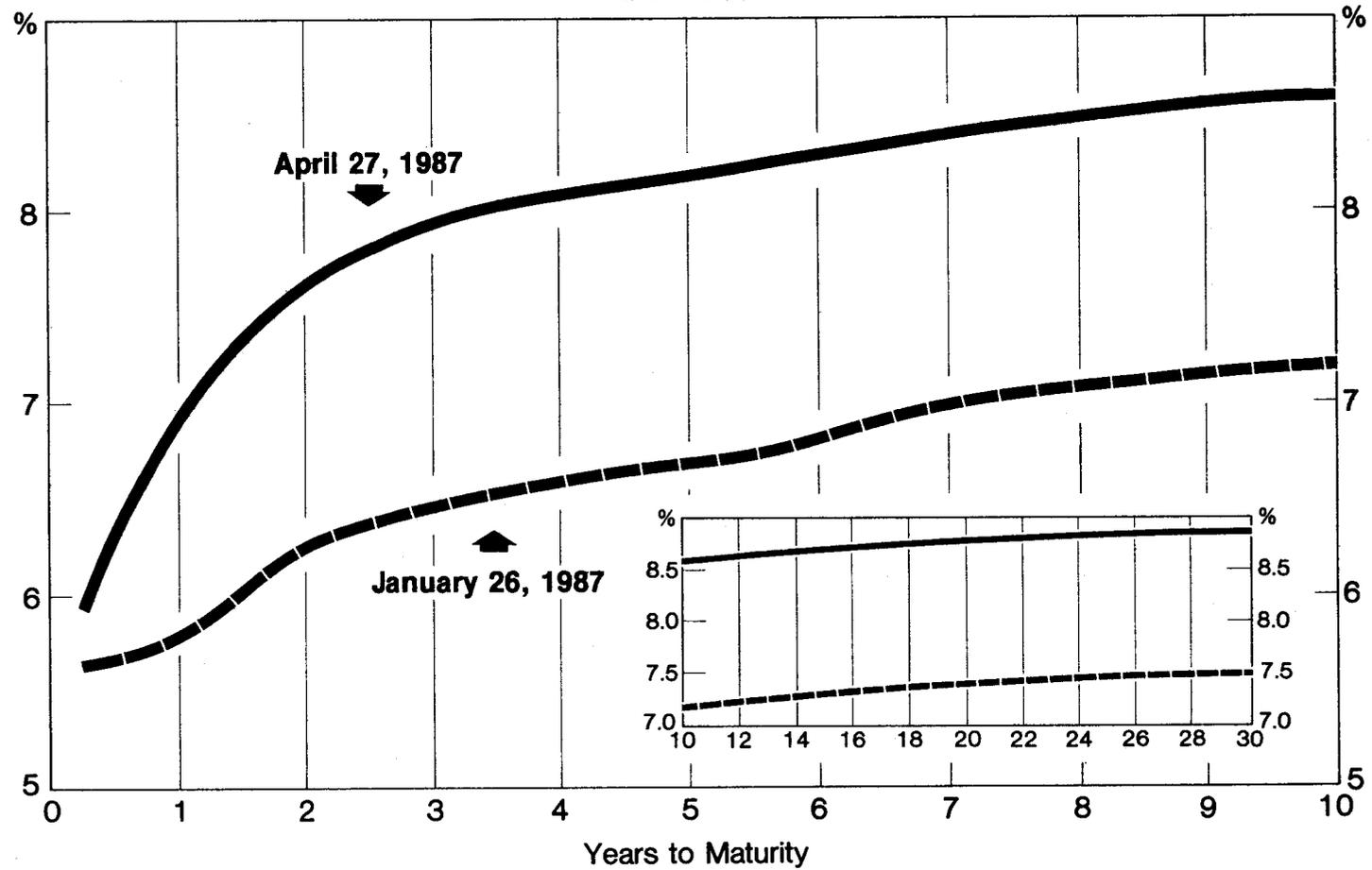
# INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

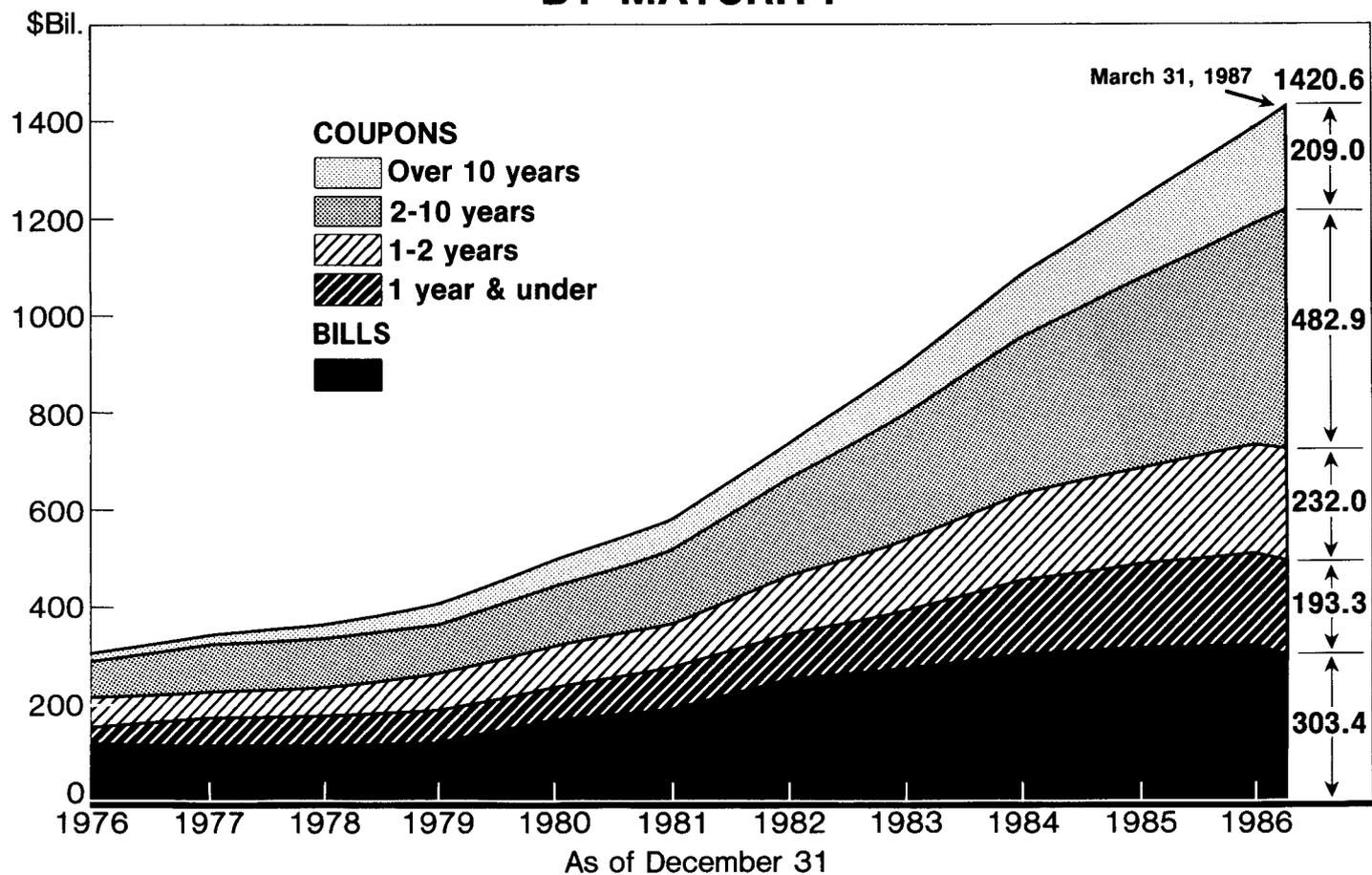


# MARKET YIELDS ON GOVERNMENTS

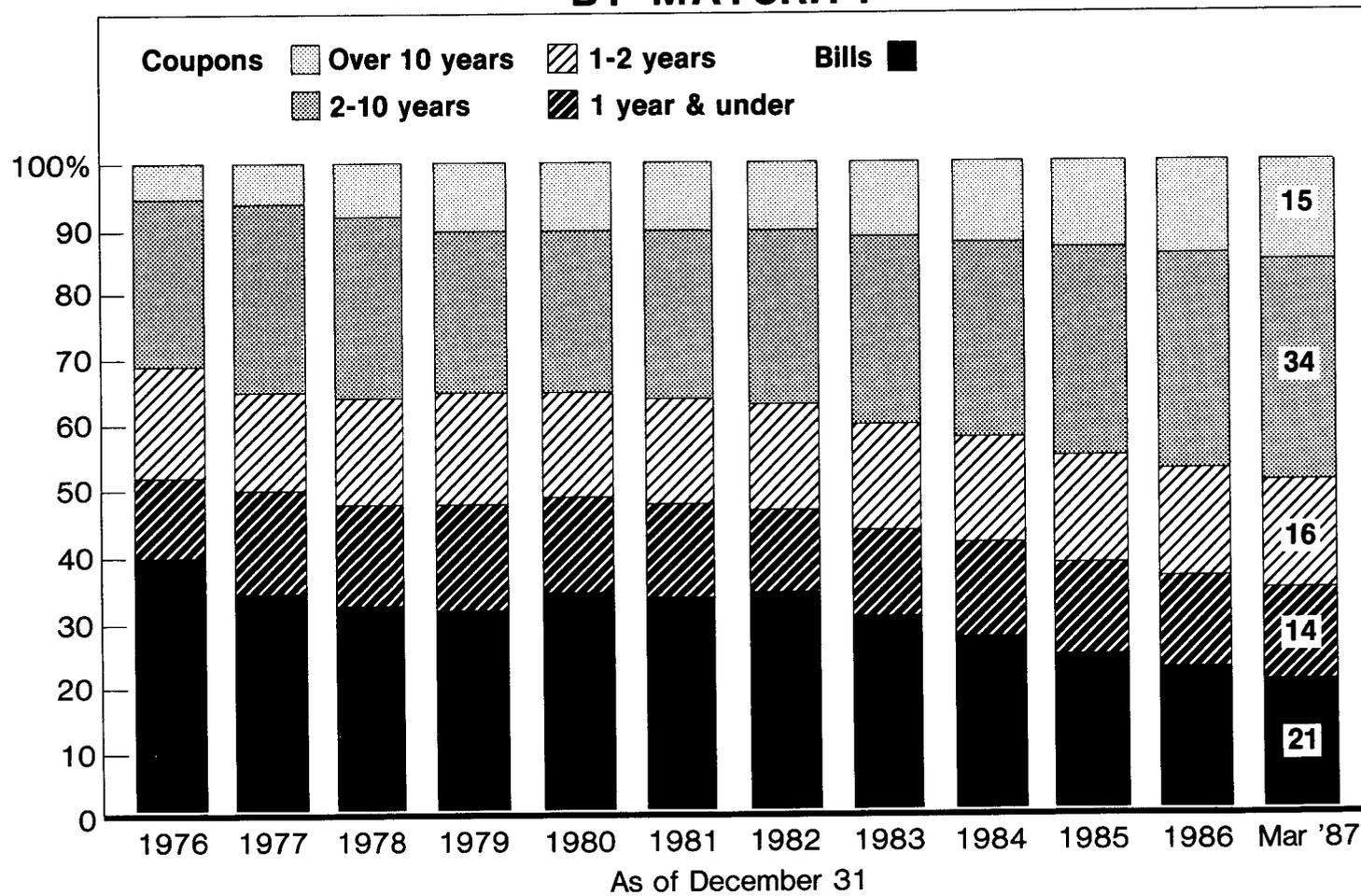
Bid Yields



# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

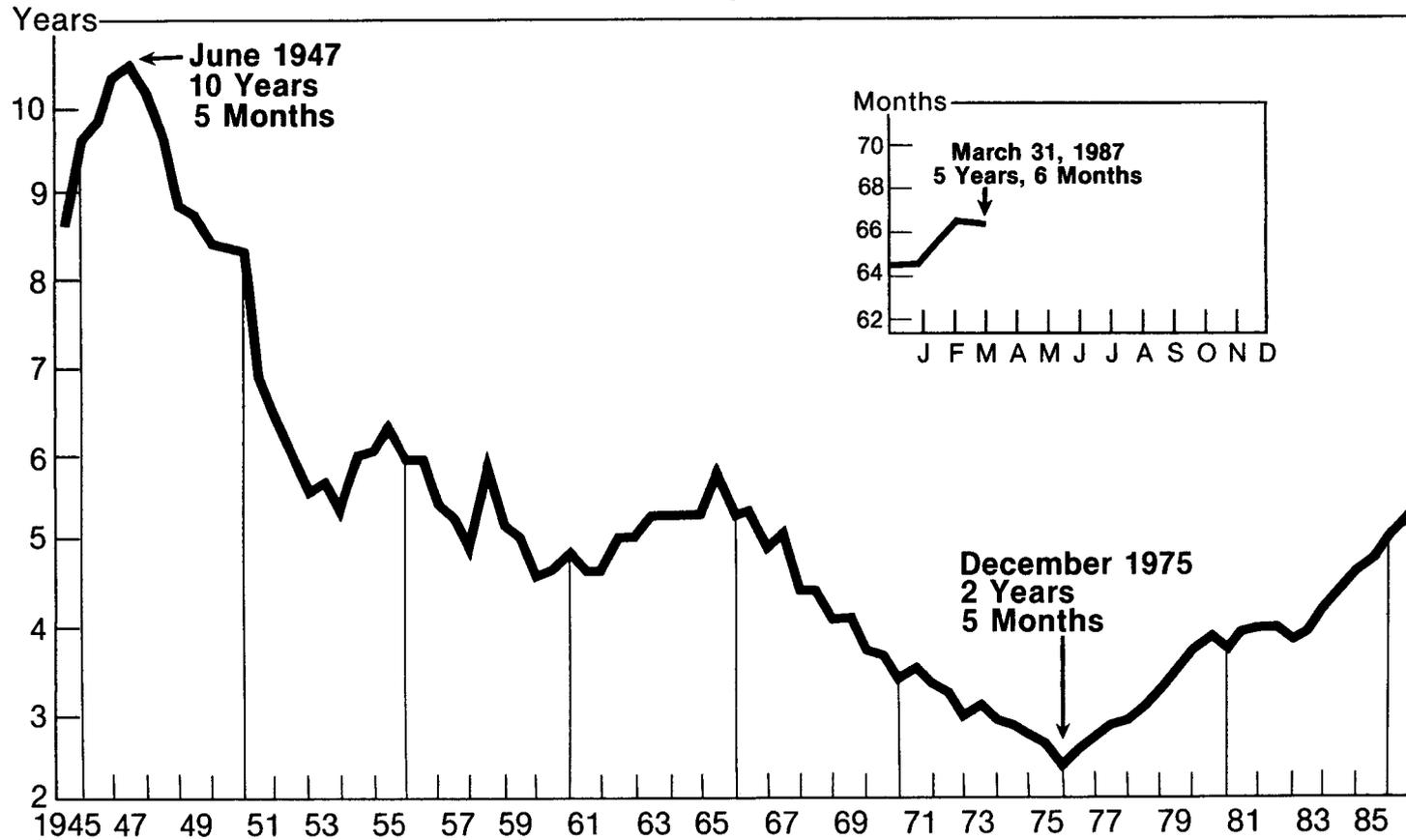


## PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



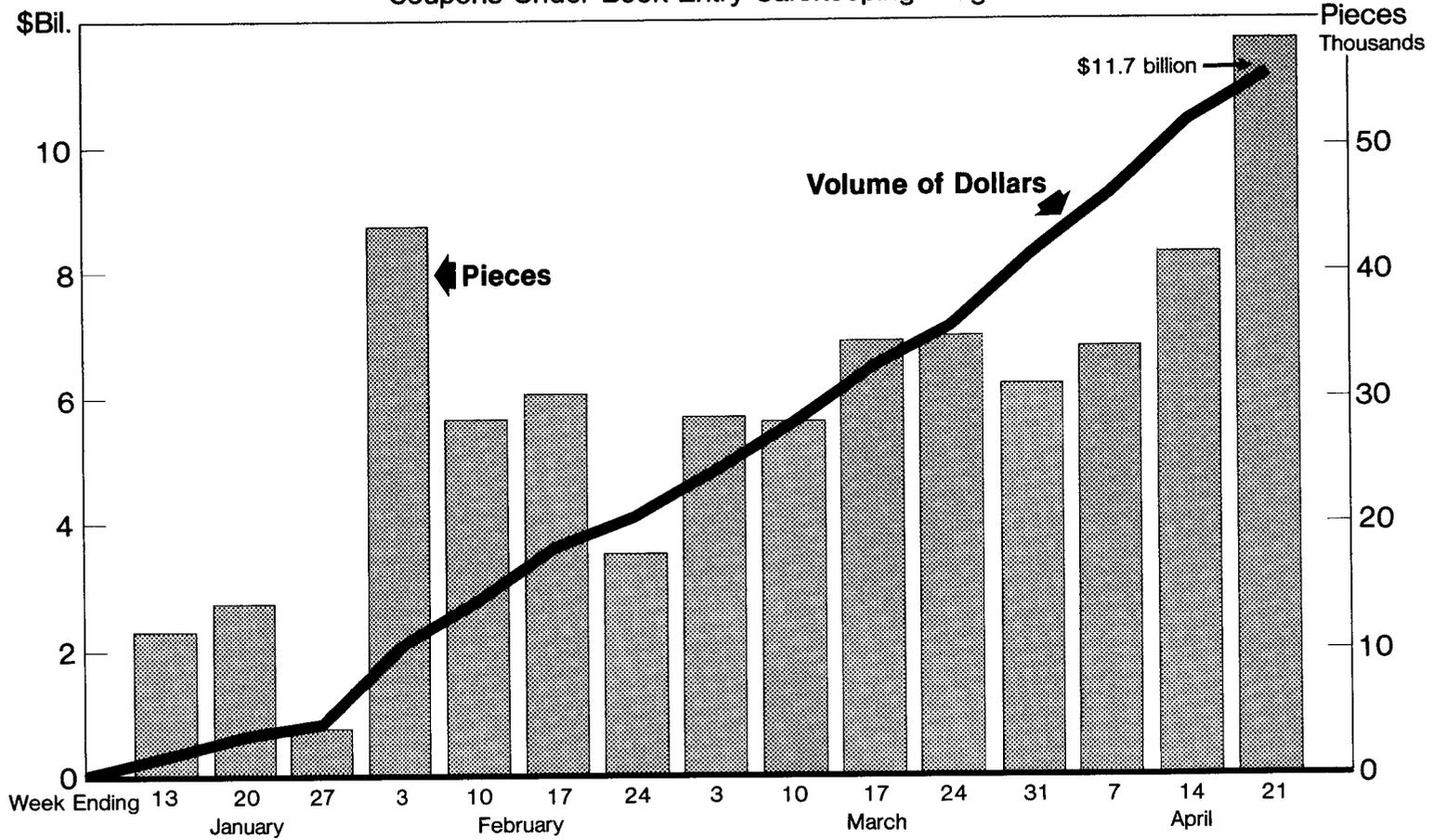
# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# CUBES

## Coupons Under Book Entry Safekeeping Program



# MATURING COUPON ISSUES

May - September 1987

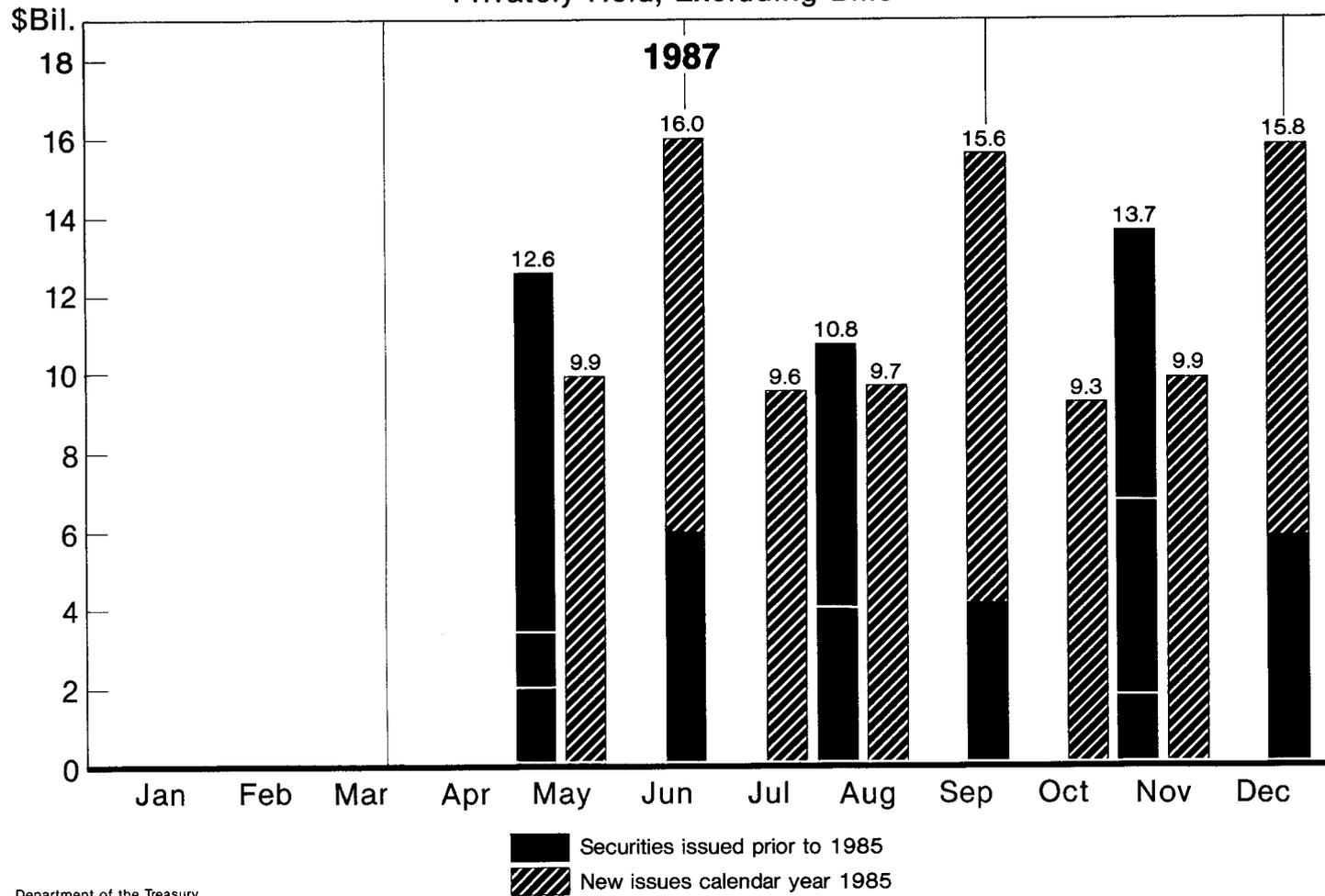
(In millions of dollars)

Maturing Issues	March 31, 1987			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
12% Note 5 / 15 / 87	2,472	498	1,974	96
14% Note 5 / 15 / 87	3,519	49	3,470	210
12 1/2% Note 5 / 15 / 87	7,831	710	7,121	804
9 1/8% Note 5 / 31 / 87	10,446	590	9,856	1,631
10 1/2% Note 6 / 30 / 87	6,435	353	6,082	649
8 1/2% Note 6 / 30 / 87	10,674	799	9,875	341
8 7/8% Note 7 / 31 / 87	10,166	585	9,581	964
13 3/4% Note 8 / 15 / 87	4,078	81	3,997	120
12 3/8% Note 8 / 15 / 87	7,717	918	6,799	739
8 7/8% Note 8 / 31 / 87	10,450	722	9,728	489
11 1/8% Note 9 / 30 / 87	6,539	303	6,236	660
9% Note 9 / 30 / 87	10,095	777	9,318	1,192
<b>Totals</b>	<b>90,422</b>	<b>6,385</b>	<b>84,037</b>	<b>7,895</b>

<sup>1/</sup> F.R.B custody accounts for foreign official institutions:  
included in Private Investors.

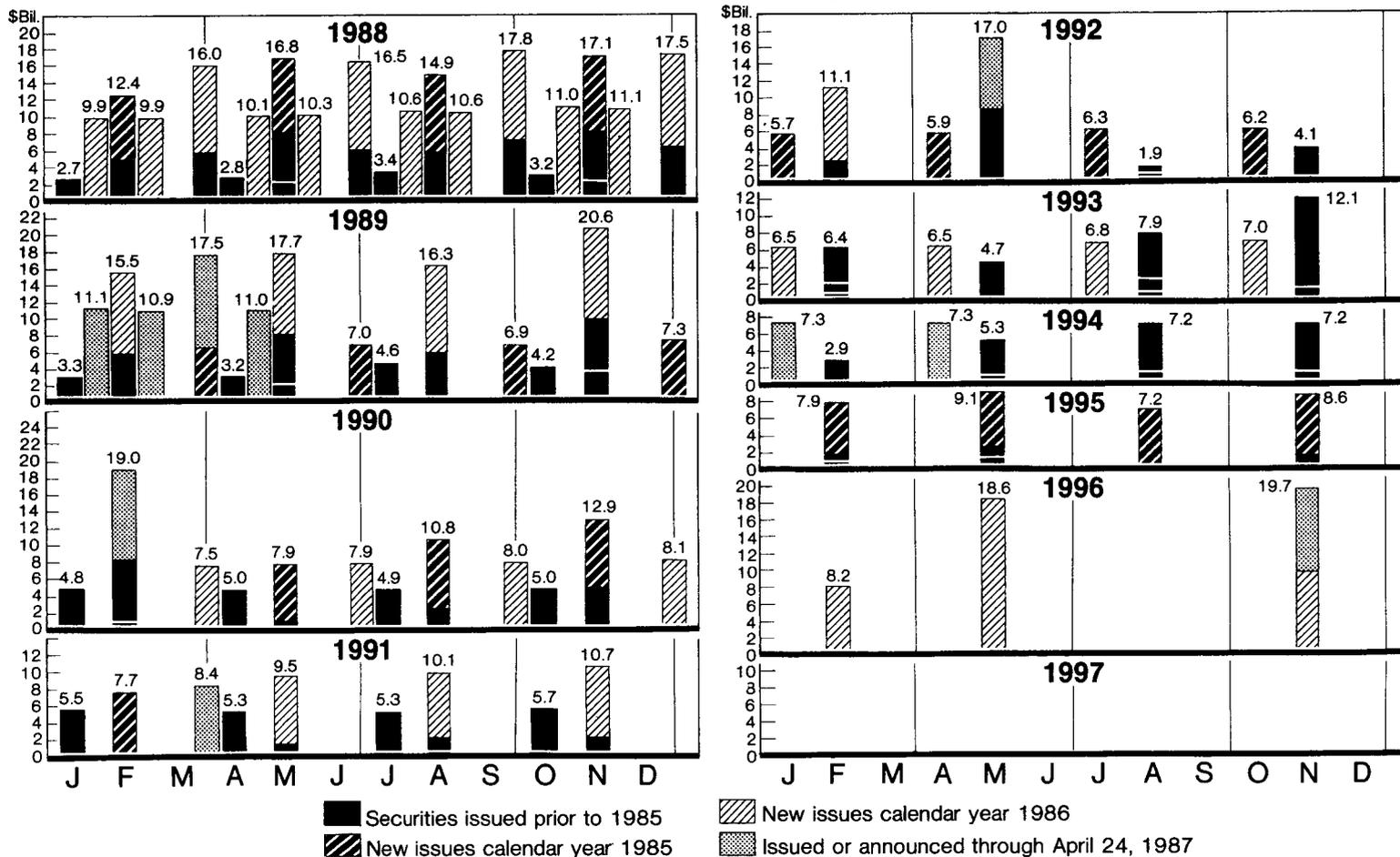
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



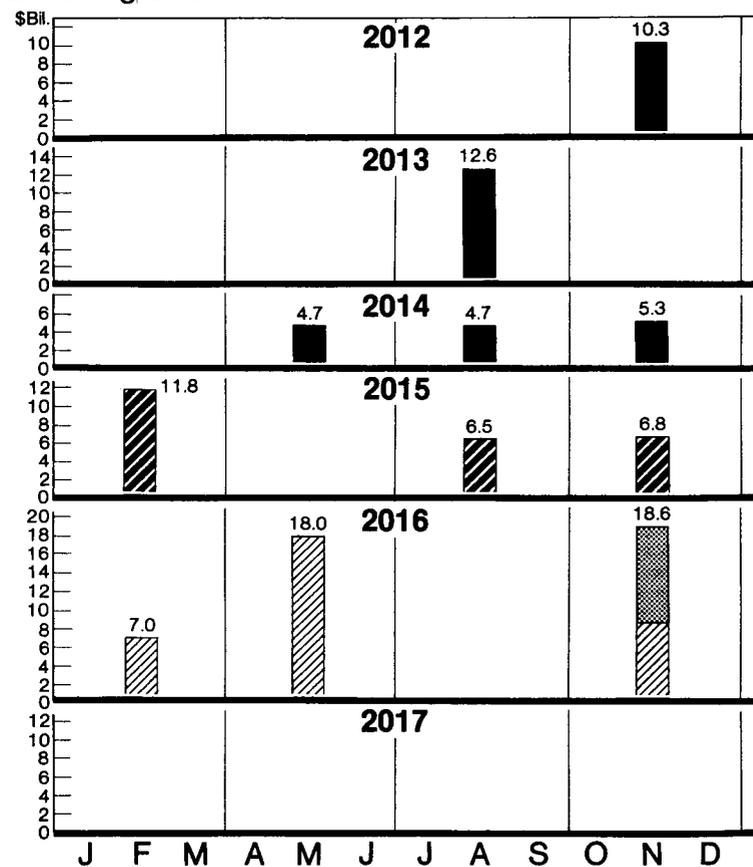
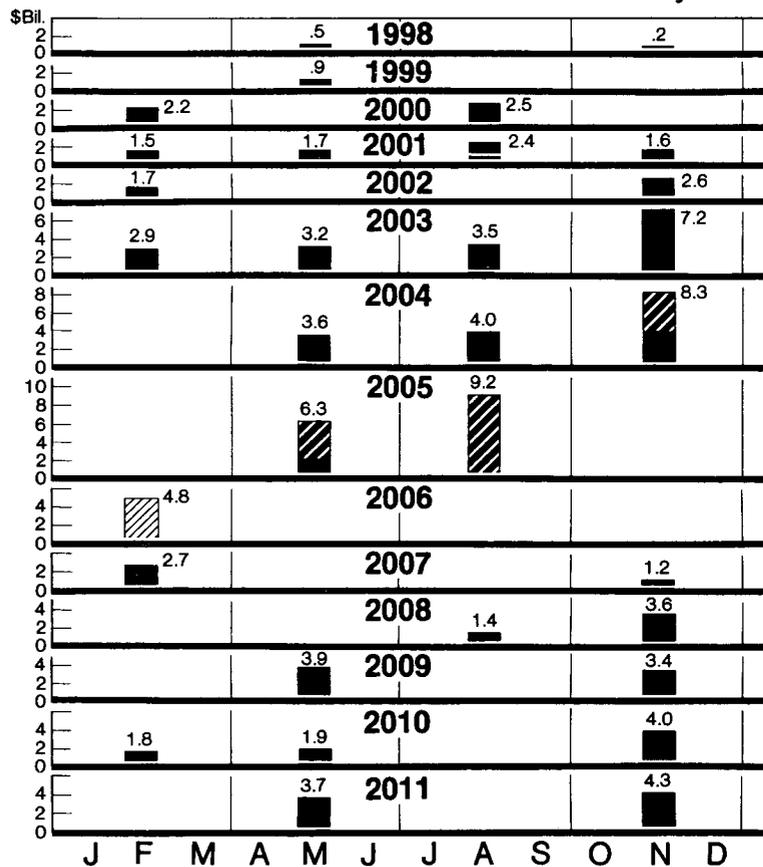
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



# TREASURY MARKETABLE MATURITIES

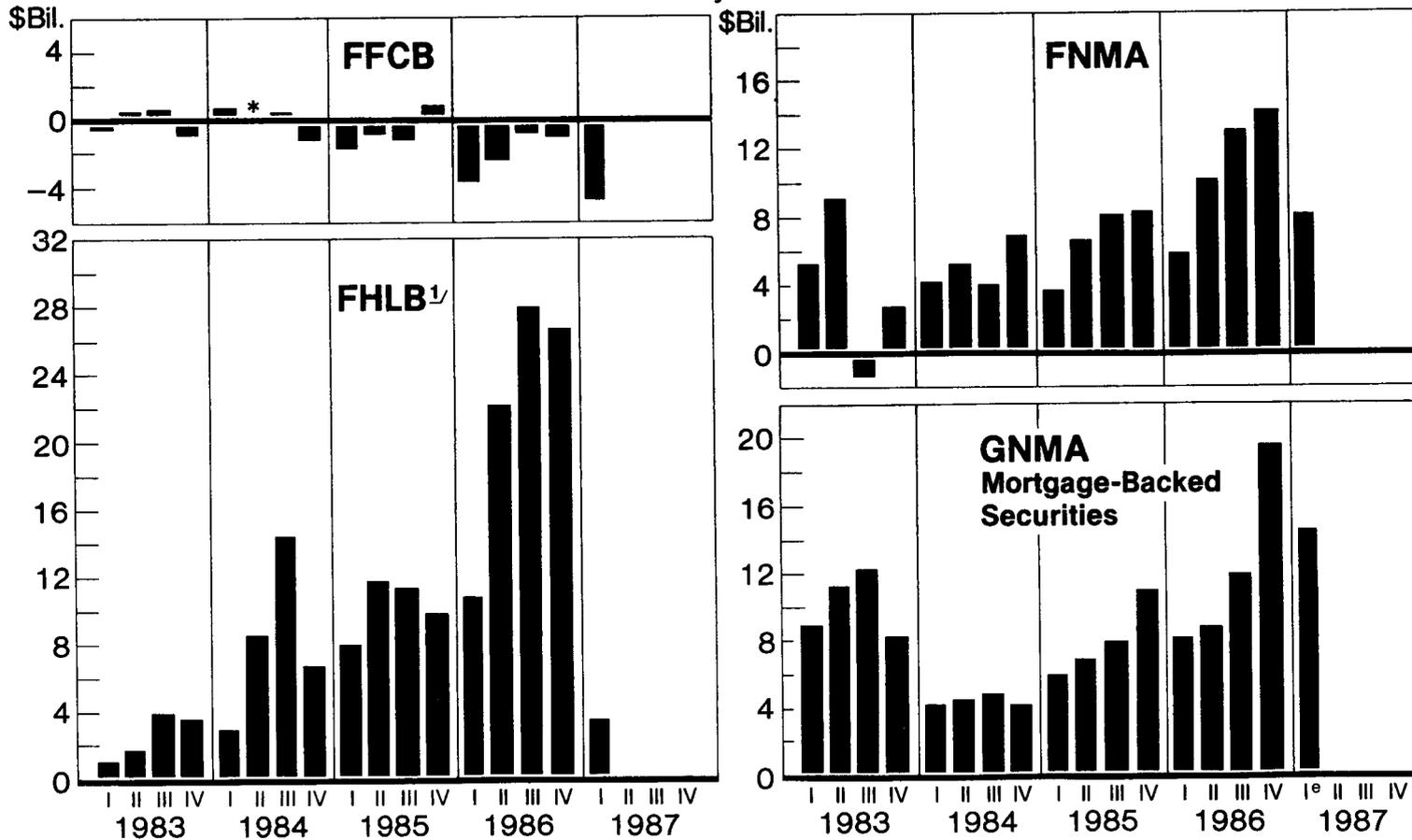
Privately Held, Excluding Bills



Securities issued prior to 1985
  New issues calendar year 1986
  New issues calendar year 1985
  Issued or announced through April 24, 1987

# NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



\* Less than \$50 million.

<sup>e</sup> Partly estimated.

<sup>1/</sup> Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates. First quarter 1987 includes FHLB discount notes and bonds only.

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1987 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
				<sup>1</sup> Announce 52 week
4	5 Auction 3 year <sup>2/</sup>	6 Auction 10 year <sup>2/</sup>	7 Auction 30 year <sup>2/</sup>	8
11	12 Auction 52 week <sup>3/</sup>	13 Announce 2 year	14	15
18	19 Announce 5 year	20 Auction 2 year <sup>4/</sup>	21	22
25 Holiday	26	27 Auction 5 year <sup>5/</sup>	28	29 Announce 52 week <sup>6/</sup>

- <sup>1/</sup> Does not include weekly bills  
<sup>2/</sup> For settlement May 15  
<sup>3/</sup> For settlement May 14  
<sup>4/</sup> For settlement June 1  
<sup>5/</sup> For settlement in early June  
<sup>6/</sup> For auction and settlement in June

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1987 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4 Auction 52 week <sup>2/</sup>	5
8	9	10	11	12
15	16	17 Announce 2 year 4 year 7 year	18	19
22	23 Auction 2 year <sup>3/</sup>	24 Auction 4 year <sup>3/</sup>	25 Auction 7 year <sup>4/</sup>	26
29	30			

- <sup>1/</sup> Does not include weekly bills  
<sup>2/</sup> For settlement June 11  
<sup>3/</sup> For settlement June 30  
<sup>4/</sup> For settlement in early July