

The Financial Stability Oversight Council unanimously approved the attached resolution by notational vote on October 28, 2016.

RESOLUTION APPROVING THE APPOINTMENT OF
ERIC FROMAN TO SERVE AS EXECUTIVE DIRECTOR OF THE COUNCIL

WHEREAS, Section XXX.3 of the Rules of Organization of the Financial Stability Oversight Council (Bylaws) establishes the position of Executive Director of the Financial Stability Oversight Council (Council), whose duties are to advise and assist the Council in carrying out its responsibilities under the Dodd-Frank Wall Street Reform and Consumer Protection Act, assist in providing general direction with respect to the administration of the Council's actions, assist in directing the activities of staff, and perform such other duties as the Chairperson may require;

WHEREAS, Section XXX.3(a)(2)(A) of the Bylaws authorizes the Chairperson to designate an individual to serve as Executive Director of the Council, subject to the Council approving by a majority vote of the voting members then serving the appointment of an individual to serve as Executive Director; and

WHEREAS, in order to assist in the conduct of business by the Council, the Chairperson recommends that the Council approve the appointment of Eric Froman to serve as Executive Director of the Council.

NOW, THEREFORE, BE IT RESOLVED, that the Council hereby approves the appointment of Eric Froman to serve as Executive Director of the Council, to serve until such time as he resigns or his appointment is terminated as Executive Director of the Council, he is no longer serving as an employee of the Department of the Treasury, or the Council approves the appointment of a new Executive Director of the Council, whichever occurs first.