

OCEANFIRST BANK

	CPP Disbursement Date 01/16/2009	Cert 28359	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2009</b> \$ millions	<b>2010</b> \$ millions	%chg from prev	
<b>Assets</b>	\$2,032	\$2,253	10.9%	
Loans	\$1,646	\$1,682	2.2%	
Construction & development	\$44	\$51	17.0%	
Closed-end 1-4 family residential	\$1,084	\$1,066	-1.7%	
Home equity	\$108	\$112	3.6%	
Credit card	\$0	\$0		
Other consumer	\$1	\$0	-54.4%	
Commercial & Industrial	\$70	\$77	9.7%	
Commercial real estate	\$335	\$353	5.3%	
Unused commitments	\$233	\$235	0.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$214	\$341	59.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$24	\$31	31.7%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$1,859	\$2,052	10.4%	
Deposits	\$1,375	\$1,675	21.8%	
Total other borrowings	\$435	\$358	-17.6%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$173	\$201	16.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	9.0%	9.1%	--	
Tier 1 risk based capital ratio	13.4%	14.4%	--	
Total risk based capital ratio	14.1%	15.3%	--	
Return on equity <sup>1</sup>	9.2%	12.2%	--	
Return on assets <sup>1</sup>	0.8%	1.1%	--	
Net interest margin <sup>1</sup>	3.8%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	36.1%	35.3%	--	
Loss provision to net charge-offs (qtr)	111.4%	144.2%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.5%	0.3%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>
Construction & development	0.8%	0.7%	0.0%	0.0%
Closed-end 1-4 family residential	1.9%	2.7%	0.1%	0.1%
Home equity	1.4%	2.7%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.4%	1.0%	-1.9%	71.8%
Commercial & Industrial	0.9%	0.2%	0.1%	0.0%
Commercial real estate	1.4%	1.5%	0.3%	0.0%
Total loans	1.7%	2.2%	0.1%	0.1%