

**ALASKA PACIFIC BANK**

	CPP Disbursement Date 02/06/2009	Cert 29849	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2009</b> \$ millions	<b>2010</b> \$ millions	%chg from prev	
<b>Assets</b>	\$178	\$174	-2.2%	
Loans	\$158	\$142	-9.9%	
Construction & development	\$15	\$10	-36.6%	
Closed-end 1-4 family residential	\$46	\$36	-23.5%	
Home equity	\$4	\$4	-6.5%	
Credit card	\$0	\$0		
Other consumer	\$6	\$6	0.5%	
Commercial & Industrial	\$20	\$19	-2.7%	
Commercial real estate	\$64	\$66	2.1%	
Unused commitments	\$15	\$16	5.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$3	\$2	-17.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$6	\$21	219.2%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$161	\$154	-3.9%	
Deposits	\$150	\$148	-1.2%	
Total other borrowings	\$10	\$5	-49.2%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$17	\$20	13.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	9.7%	11.2%	--	
Tier 1 risk based capital ratio	12.0%	15.3%	--	
Total risk based capital ratio	12.8%	16.3%	--	
Return on equity <sup>1</sup>	-25.3%	15.6%	--	
Return on assets <sup>1</sup>	-2.5%	1.7%	--	
Net interest margin <sup>1</sup>	5.3%	5.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	51.6%	314.3%	--	
Loss provision to net charge-offs (qtr)	233.3%	753.3%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.4%	0.0%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>
Construction & development	8.9%	0.0%	0.2%	0.0%
Closed-end 1-4 family residential	0.3%	0.0%	0.1%	0.0%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	1.7%	0.0%	0.9%	0.2%
Commercial & Industrial	0.5%	2.1%	0.0%	0.2%
Commercial real estate	1.2%	0.0%	0.0%	0.3%
Total loans	1.6%	0.3%	0.1%	0.2%