

FIRST RELIANCE BANCSHARES, INC.

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 3070312	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$529	\$496	-6.2%	
Loans	\$359	\$310	-13.8%	
Construction & development	\$63	\$43	-30.8%	
Closed-end 1-4 family residential	\$56	\$50	-10.4%	
Home equity	\$28	\$25	-10.7%	
Credit card	\$0	\$0		
Other consumer	\$6	\$3	-43.3%	
Commercial & Industrial	\$39	\$34	-11.0%	
Commercial real estate	\$144	\$126	-12.5%	
Unused commitments	\$33	\$35	4.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$36	\$62	72.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$49	\$23	-52.8%	
Cash & balances due	\$26	\$44	70.8%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$476	\$449	-5.7%	
Deposits	\$460	\$432	-6.2%	
Total other borrowings	\$13	\$13	-3.5%	
FHLB advances	\$13	\$13	0.0%	
Equity				
Equity capital at quarter end	\$53	\$48	-10.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.9%	9.1%	--	
Tier 1 risk based capital ratio	11.9%	12.8%	--	
Total risk based capital ratio	13.1%	14.1%	--	
Return on equity ¹	2.8%	-3.5%	--	
Return on assets ¹	0.3%	-0.3%	--	
Net interest margin ¹	3.5%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	28.8%	30.1%	--	
Loss provision to net charge-offs (qtr)	-0.2%	203.1%	--	
Net charge-offs to average loans and leases ¹	0.6%	0.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	26.1%	18.9%	0.8%	1.1%
Closed-end 1-4 family residential	4.1%	5.4%	0.1%	0.2%
Home equity	1.0%	2.0%	0.2%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.1%	0.1%	0.2%	0.2%
Commercial & Industrial	2.0%	3.8%	0.2%	0.0%
Commercial real estate	0.9%	3.9%	0.0%	0.0%
Total loans	6.1%	7.5%	0.2%	0.2%