

**FIRST INDEPENDENCE CORPORATION**

	CPP Disbursement Date 08/28/2009	RSSD (Holding Company) 1134564	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2010</b> \$ millions	<b>2011</b> \$ millions	%chg from prev	
<b>Assets</b>	\$184	\$165	-10.1%	
Loans	\$108	\$116	7.0%	
Construction & development	\$0	\$0		
Closed-end 1-4 family residential	\$27	\$31	16.8%	
Home equity	\$0	\$0	-4.8%	
Credit card	\$0	\$0	8.2%	
Other consumer	\$0	\$0	89.1%	
Commercial & Industrial	\$56	\$62	9.5%	
Commercial real estate	\$22	\$20	-12.0%	
Unused commitments	\$4	\$6	50.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$4	\$2	-44.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$14	\$16	18.0%	
Cash & balances due	\$46	\$24	-46.5%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$95	\$48	-49.1%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$122	\$43	-64.7%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$168	\$150	-10.9%	
Deposits	\$158	\$141	-10.9%	
Total other borrowings	\$8	\$7	-12.5%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$16	\$15	-1.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$1	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.1%	9.0%	--	
Tier 1 risk based capital ratio	14.2%	13.5%	--	
Total risk based capital ratio	15.5%	14.8%	--	
Return on equity <sup>1</sup>	-9.1%	8.8%	--	
Return on assets <sup>1</sup>	-0.7%	0.8%	--	
Net interest margin <sup>1</sup>	3.5%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	116.5%	157.5%	--	
Loss provision to net charge-offs (qtr)	76.3%	0.0%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.7%	0.2%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>
Construction & development	0.0%	0.0%	0.0%	0.0%
Closed-end 1-4 family residential	2.6%	2.3%	0.6%	0.1%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	17.1%	1.0%
Other consumer	7.4%	2.3%	0.0%	0.0%
Commercial & Industrial	0.2%	0.1%	0.0%	0.0%
Commercial real estate	5.0%	1.1%	1.6%	0.3%
Total loans	1.9%	1.2%	0.5%	0.1%