

CPP ANNUAL USE OF CAPITAL SURVEY - 2010



NAME OF INSTITUTION
(Include Holding Company Where Applicable)

Home BancShares, Inc.

Point of Contact:	Randy Mayor	RSSD: (For Bank Holding Companies)	1491409
UST Sequence Number:	86	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	50,000,000	FDIC Certificate Number: (For Depository Institutions)	
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	January 16, 2009	City:	Conway
Date Repaid ¹ :	N/A	State:	Arkansas

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

Increase lending or reduce lending less than otherwise would have occurred.

To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).

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Increase securities purchased (ABS, MBS, etc.).

Empty response box for 'Increase securities purchased (ABS, MBS, etc.).'

Make other investments.

Empty response box for 'Make other investments.'

Increase reserves for non-performing assets.

Empty response box for 'Increase reserves for non-performing assets.'

Reduce borrowings.

Empty response box for 'Reduce borrowings.'

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Increase charge-offs.

Empty response box for 'Increase charge-offs.'

Purchase another financial institution or purchase assets from another financial institution.

Empty response box for 'Purchase another financial institution or purchase assets from another financial institution.'

Held as non-leveraged increase to total capital.

0
Empty response box for 'Held as non-leveraged increase to total capital.'

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What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

n/a

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What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

Home BancShares, Inc. (HBI) and its board of directors considered participation in the Capital Purchase Program an opportunity to further strengthen a fortress balance sheet in uncertain economic times. During 2010, HBI was able to deploy a portion of the CPP funding in six Federal Deposit Insurance Corporation (FDIC) assisted transactions. HBI's wholly owned subsidiary, Centennial Bank (the Bank), acquired the banking operations of Old Southern Bank on March 12, 2010, Key West Bank on March 26, 2010, Coastal Community Bank and Bayside Savings Bank on July 30, 2010, Wakulla Bank on October 1, 2010 and Gulf State Community Bank on November 19, 2010 through a loss-sharing agreement with the FDIC. In these acquisitions, excluding the effects of purchase accounting adjustments, the Bank acquired \$1.35 billion in assets and assumed approximately \$1.27 billion of the deposits. Additionally, Centennial Bank purchased loans with an estimated fair value of \$639.3 million. HBI will continue to participate in acquisition and merger opportunities.

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Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

A large, empty rectangular box with a black border, intended for the respondent to provide a detailed description of actions taken with the capital infusion of CPP/CDCI funds.