

WASHINGTON FS&LA

	CPP Disbursement Date 11/14/2008	Cert 28088	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$12,516	\$12,664	1.2%	
Loans	\$9,688	\$8,952	-7.6%	
<i>Construction &amp; development</i>	\$1,445	\$941	-34.9%	
<i>Closed-end 1-4 family residential</i>	\$6,913	\$6,670	-3.5%	
<i>Home equity</i>	\$95	\$128	35.6%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$156	\$116	-25.5%	
<i>Commercial &amp; Industrial</i>	\$111	\$94	-14.8%	
<i>Commercial real estate</i>	\$246	\$278	12.8%	
Unused commitments	\$516	\$430	-16.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$2,055	\$1,918	-6.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$153	\$937	512.1%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$10,923	\$10,946	0.2%	
Deposits	\$7,293	\$7,983	9.5%	
Total other borrowings	\$3,577	\$2,925	-18.2%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$1,593	\$1,719	7.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	10.9%	11.5%	--	
Tier 1 risk based capital ratio	18.9%	21.1%	--	
Total risk based capital ratio	19.7%	22.4%	--	
Return on equity <sup>1</sup>	6.0%	1.9%	--	
Return on assets <sup>1</sup>	0.7%	0.3%	--	
Net interest margin <sup>1</sup>	3.2%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	22.5%	32.9%	--	
Loss provision to net charge-offs (qtr)	120.3%	462.1%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.2%	0.7%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	13.9%	14.9%	1.7%	0.7%
<i>Closed-end 1-4 family residential</i>	0.8%	2.0%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.1%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.6%	0.6%	0.9%	1.6%
<i>Commercial &amp; Industrial</i>	1.5%	16.1%	1.9%	3.9%
<i>Commercial real estate</i>	0.0%	0.2%	0.0%	0.1%
<i>Total loans</i>	2.7%	3.2%	0.3%	0.2%