

STATE BANKSHARES, INC.

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1417333	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,927	\$1,968	2.1%	
Loans	\$1,704	\$1,780	4.5%	
Construction & development	\$164	\$116	-29.4%	
Closed-end 1-4 family residential	\$252	\$237	-5.9%	
Home equity	\$34	\$35	2.3%	
Credit card	\$0	\$0		
Other consumer	\$82	\$67	-18.2%	
Commercial & Industrial	\$435	\$472	8.4%	
Commercial real estate	\$400	\$461	15.2%	
Unused commitments	\$382	\$402	5.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$1	\$0	-32.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$106	\$73	-31.7%	
Cash & balances due	\$77	\$40	-48.2%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$24	\$16	-34.3%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$24	\$17	-29.4%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$1,752	\$1,785	1.9%	
Deposits	\$1,580	\$1,663	5.2%	
Total other borrowings	\$156	\$108	-31.0%	
FHLB advances	\$105	\$70	-33.3%	
Equity				
Equity capital at quarter end	\$175	\$183	4.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$3	\$7	NA	
Performance Ratios				
Tier 1 leverage ratio	9.0%	9.3%	--	
Tier 1 risk based capital ratio	9.7%	10.3%	--	
Total risk based capital ratio	10.8%	11.4%	--	
Return on equity ¹	-0.1%	6.2%	--	
Return on assets ¹	0.0%	0.6%	--	
Net interest margin ¹	3.7%	4.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	59.9%	65.6%	--	
Loss provision to net charge-offs (qtr)	236.5%	55.4%	--	
Net charge-offs to average loans and leases ¹	0.8%	1.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	11.0%	7.0%	0.8%	1.7%
Closed-end 1-4 family residential	1.7%	1.2%	0.0%	0.0%
Home equity	0.0%	0.7%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.2%	0.2%	0.2%	0.1%
Commercial & Industrial	1.6%	2.0%	0.4%	1.0%
Commercial real estate	0.1%	1.6%	0.1%	0.0%
Total loans	2.0%	1.7%	0.2%	0.4%