

STATE BANK & TRUST COMPANY EMPLOYEE STOCK OWNERSHIP PLAN

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 3131893	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$939	\$906	-3.4%	
Loans	\$713	\$652	-8.5%	
<i>Construction & development</i>	\$156	\$103	-34.4%	
<i>Closed-end 1-4 family residential</i>	\$162	\$159	-1.6%	
<i>Home equity</i>	\$12	\$15	24.8%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$22	\$19	-14.5%	
<i>Commercial & Industrial</i>	\$64	\$56	-12.8%	
<i>Commercial real estate</i>	\$203	\$206	1.7%	
Unused commitments	\$49	\$35	-28.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$67	\$92	38.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$40	\$27	-32.7%	
Cash & balances due	\$25	\$22	-12.5%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$17	\$5	-67.4%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$15	\$6	-64.2%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$832	\$798	-4.1%	
Deposits	\$723	\$724	0.2%	
Total other borrowings	\$97	\$65	-32.9%	
FHLB advances	\$51	\$40	-20.9%	
Equity				
Equity capital at quarter end	\$107	\$108	1.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.6%	8.9%	--	
Tier 1 risk based capital ratio	10.3%	11.4%	--	
Total risk based capital ratio	11.5%	12.4%	--	
Return on equity ¹	-17.5%	5.0%	--	
Return on assets ¹	-2.0%	0.6%	--	
Net interest margin ¹	4.4%	4.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	168.2%	51.0%	--	
Loss provision to net charge-offs (qtr)	604.8%	16.9%	--	
Net charge-offs to average loans and leases ¹	1.2%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	4.1%	5.7%	0.6%	1.2%
<i>Closed-end 1-4 family residential</i>	0.5%	2.2%	0.3%	0.4%
<i>Home equity</i>	1.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.2%	0.2%	0.4%	0.9%
<i>Commercial & Industrial</i>	0.3%	0.5%	0.5%	0.1%
<i>Commercial real estate</i>	0.8%	1.0%	0.1%	0.0%
<i>Total loans</i>	1.4%	2.2%	0.3%	0.3%