

**SOUTHFIRST BANK**

	CPP Disbursement Date 06/12/2009	Cert 30433	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$134	\$130	-2.5%	
Loans	\$97	\$101	4.0%	
<i>Construction &amp; development</i>	\$13	\$9	-30.9%	
<i>Closed-end 1-4 family residential</i>	\$48	\$50	5.5%	
<i>Home equity</i>	\$7	\$7	1.7%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$4	\$3	-15.9%	
<i>Commercial &amp; Industrial</i>	\$3	\$4	26.3%	
<i>Commercial real estate</i>	\$22	\$27	22.3%	
Unused commitments	\$15	\$30	107.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$14	\$9	-35.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$4	\$5	3.2%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$123	\$119	-3.5%	
Deposits	\$101	\$96	-4.8%	
Total other borrowings	\$21	\$21	4.0%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$11	\$12	9.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	7.6%	9.0%	--	
Tier 1 risk based capital ratio	10.7%	12.2%	--	
Total risk based capital ratio	11.2%	13.3%	--	
Return on equity <sup>1</sup>	-2.0%	2.4%	--	
Return on assets <sup>1</sup>	-0.2%	0.2%	--	
Net interest margin <sup>1</sup>	2.7%	3.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	70.0%	50.3%	--	
Loss provision to net charge-offs (qtr)	53.8%	-330.8%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.3%	-0.1%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	0.0%	4.2%	0.3%	0.4%
<i>Closed-end 1-4 family residential</i>	0.6%	1.2%	0.0%	0.0%
<i>Home equity</i>	5.0%	0.9%	0.0%	-0.7%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	2.6%	1.3%	1.0%	0.2%
<i>Commercial &amp; Industrial</i>	0.2%	24.9%	0.0%	0.0%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	0.8%	2.1%	0.1%	0.0%