

SOUTHERN BANCORP, INC

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1248939	Number of Insured Depository Institutions 3	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$511	\$1,075	110.5%	
Loans	\$267	\$611	129.2%	
<i>Construction & development</i>	\$22	\$59	167.3%	
<i>Closed-end 1-4 family residential</i>	\$56	\$127	128.9%	
<i>Home equity</i>	\$4	\$7	97.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$19	\$48	153.1%	
<i>Commercial & Industrial</i>	\$26	\$85	224.4%	
<i>Commercial real estate</i>	\$88	\$177	101.9%	
Unused commitments	\$40	\$88	118.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$63	\$105	65.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$89	\$160	79.3%	
Cash & balances due	\$52	\$85	62.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$451	\$969	114.7%	
Deposits	\$437	\$911	108.4%	
Total other borrowings	\$11	\$53	399.1%	
FHLB advances	\$9	\$37	314.7%	
Equity				
Equity capital at quarter end	\$59	\$106	78.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$7	NA	
Performance Ratios				
Tier 1 leverage ratio	10.3%	7.7%	--	
Tier 1 risk based capital ratio	16.6%	10.4%	--	
Total risk based capital ratio	17.7%	11.5%	--	
Return on equity ¹	10.2%	11.3%	--	
Return on assets ¹	1.2%	1.2%	--	
Net interest margin ¹	3.9%	4.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	296.2%	99.6%	--	
Loss provision to net charge-offs (qtr)	232.3%	63.7%	--	
Net charge-offs to average loans and leases ¹	0.1%	0.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.1%	5.9%	0.0%	0.6%
<i>Closed-end 1-4 family residential</i>	0.5%	1.3%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.8%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.2%	0.5%	0.1%	0.3%
<i>Commercial & Industrial</i>	0.3%	1.4%	0.1%	0.8%
<i>Commercial real estate</i>	0.8%	0.9%	0.0%	0.1%
<i>Total loans</i>	0.5%	1.4%	0.0%	0.2%