

SOMERSET HILLS BANCORP

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2950480	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$299	\$329	10.1%	
Loans	\$213	\$212	-0.7%	
<i>Construction & development</i>	\$7	\$8	8.6%	
<i>Closed-end 1-4 family residential</i>	\$42	\$41	-2.4%	
<i>Home equity</i>	\$35	\$41	14.6%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$4	\$2	-62.2%	
<i>Commercial & Industrial</i>	\$40	\$13	-67.6%	
<i>Commercial real estate</i>	\$76	\$95	25.1%	
Unused commitments	\$93	\$81	-13.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$33	\$29	-12.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$16	\$18	8.7%	
Cash & balances due	\$20	\$56	181.5%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$27	\$36	33.1%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$29	\$33	11.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$269	\$297	10.5%	
Deposits	\$257	\$285	11.0%	
Total other borrowings	\$11	\$11	0.0%	
FHLB advances	\$11	\$11	0.0%	
Equity				
Equity capital at quarter end	\$30	\$32	6.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	10.2%	9.9%	--	
Tier 1 risk based capital ratio	11.9%	12.9%	--	
Total risk based capital ratio	13.1%	14.2%	--	
Return on equity ¹	4.6%	6.5%	--	
Return on assets ¹	0.5%	0.6%	--	
Net interest margin ¹	4.0%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	206.5%	1215.2%	--	
Loss provision to net charge-offs (qtr)	38.5%	6666.7%	--	
Net charge-offs to average loans and leases ¹	0.7%	0.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	0.0%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	0.0%	0.3%	0.0%	0.0%
<i>Home equity</i>	0.4%	0.3%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.0%	0.1%	0.2%
<i>Commercial & Industrial</i>	3.1%	0.0%	0.9%	0.0%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	0.6%	0.1%	0.2%	0.0%