

**MIDDLEBURG FINANCIAL CORPORATION**

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 2176413	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$978	\$970	-0.8%	
Loans	\$713	\$689	-3.3%	
<i>Construction &amp; development</i>	\$106	\$73	-31.2%	
<i>Closed-end 1-4 family residential</i>	\$257	\$255	-0.6%	
<i>Home equity</i>	\$55	\$57	3.3%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$10	\$9	-13.6%	
<i>Commercial &amp; Industrial</i>	\$44	\$43	-1.9%	
<i>Commercial real estate</i>	\$228	\$240	5.2%	
Unused commitments	\$95	\$84	-12.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$111	\$100	-10.0%	
Asset-backed securities	\$4	\$0	-100.0%	
Other securities	\$60	\$72	20.8%	
Cash & balances due	\$26	\$43	63.8%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$133	\$184	38.5%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$130	\$176	36.0%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$902	\$872	-3.3%	
Deposits	\$746	\$811	8.7%	
Total other borrowings	\$148	\$56	-62.1%	
FHLB advances	\$84	\$35	-58.3%	
<b>Equity</b>				
Equity capital at quarter end	\$76	\$95	25.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$19	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.2%	9.8%	--	
Tier 1 risk based capital ratio	10.0%	13.1%	--	
Total risk based capital ratio	11.3%	14.3%	--	
Return on equity <sup>1</sup>	4.5%	4.5%	--	
Return on assets <sup>1</sup>	0.3%	0.4%	--	
Net interest margin <sup>1</sup>	3.9%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	125.5%	94.2%	--	
Loss provision to net charge-offs (qtr)	126.6%	78.5%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.4%	0.7%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	5.2%	6.5%	0.6%	0.5%
<i>Closed-end 1-4 family residential</i>	0.4%	1.2%	0.0%	0.0%
<i>Home equity</i>	1.2%	0.2%	0.1%	1.2%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	5.5%	2.6%	0.5%	0.8%
<i>Commercial &amp; Industrial</i>	0.5%	1.0%	0.0%	0.2%
<i>Commercial real estate</i>	0.0%	0.4%	0.0%	0.0%
<i>Total loans</i>	1.1%	1.4%	0.1%	0.2%