

HORIZON BANCORP

	CPP Disbursement Date 12/19/2008	RSSD (Holding Company) 1209136	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,304	\$1,384	6.1%	
Loans	\$889	\$893	0.5%	
<i>Construction & development</i>	\$57	\$42	-27.2%	
<i>Closed-end 1-4 family residential</i>	\$221	\$198	-10.6%	
<i>Home equity</i>	\$51	\$56	9.0%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$171	\$155	-9.5%	
<i>Commercial & Industrial</i>	\$75	\$65	-14.0%	
<i>Commercial real estate</i>	\$162	\$176	8.8%	
Unused commitments	\$121	\$119	-1.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$189	\$204	7.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$114	\$141	23.7%	
Cash & balances due	\$38	\$52	38.4%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$36	\$66	85.3%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$34	\$66	92.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,184	\$1,257	6.1%	
Deposits	\$848	\$962	13.5%	
Total other borrowings	\$320	\$284	-11.2%	
FHLB advances	\$177	\$143	-19.6%	
Equity				
Equity capital at quarter end	\$120	\$127	5.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$20	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.4%	8.6%	--	
Tier 1 risk based capital ratio	11.9%	11.8%	--	
Total risk based capital ratio	13.1%	13.1%	--	
Return on equity ¹	9.1%	7.8%	--	
Return on assets ¹	0.8%	0.7%	--	
Net interest margin ¹	3.6%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	130.8%	91.8%	--	
Loss provision to net charge-offs (qtr)	169.2%	230.0%	--	
Net charge-offs to average loans and leases ¹	0.6%	0.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	5.3%	4.6%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	1.7%	2.9%	0.0%	0.1%
<i>Home equity</i>	0.0%	1.4%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.3%	0.8%	0.9%	0.8%
<i>Commercial & Industrial</i>	0.8%	3.6%	0.0%	0.8%
<i>Commercial real estate</i>	0.1%	2.5%	0.0%	0.0%
<i>Total loans</i>	1.0%	2.0%	0.2%	0.2%