

FREEMPORT STATE BANK

	CPP Disbursement Date 02/06/2009	Cert 18067	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$19	\$21	8.8%	
Loans	\$9	\$11	20.4%	
<i>Construction & development</i>	\$1	\$1	5.9%	
<i>Closed-end 1-4 family residential</i>	\$2	\$3	19.1%	
<i>Home equity</i>	\$0	\$0		
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$0	\$0	11.6%	
<i>Commercial & Industrial</i>	\$1	\$1	-13.9%	
<i>Commercial real estate</i>	\$1	\$1	-0.7%	
Unused commitments	\$1	\$1	-14.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0		
Asset-backed securities	\$0	\$0		
Other securities	\$7	\$7	6.2%	
Cash & balances due	\$0	\$1	99.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$18	\$19	6.6%	
Deposits	\$18	\$19	5.9%	
Total other borrowings	\$0	\$0		
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$1	\$2	46.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	5.7%	8.1%	--	
Tier 1 risk based capital ratio	9.6%	13.1%	--	
Total risk based capital ratio	10.8%	13.9%	--	
Return on equity ¹	1.1%	9.5%	--	
Return on assets ¹	0.1%	0.7%	--	
Net interest margin ¹	3.9%	3.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	86.0%	133.8%	--	
Loss provision to net charge-offs (qtr)	0.0%	15.7%	--	
Net charge-offs to average loans and leases ¹	0.0%	2.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	0.0%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	0.0%	0.0%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial & Industrial</i>	10.6%	6.1%	0.0%	6.0%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	1.5%	0.6%	0.0%	0.6%