

**FNB UNITED CORP.**

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 1133473	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>				
	2008 \$ millions	2009 \$ millions	%chg from prev	
<b>Assets</b>	\$2,042	\$2,111	3.4%	
Loans	\$1,621	\$1,621	0.0%	
<i>Construction &amp; development</i>	\$454	\$394	-13.1%	
<i>Closed-end 1-4 family residential</i>	\$279	\$301	7.8%	
<i>Home equity</i>	\$127	\$156	22.5%	
<i>Credit card</i>	\$0	\$0	-100.0%	
<i>Other consumer</i>	\$18	\$20	9.2%	
<i>Commercial &amp; Industrial</i>	\$136	\$127	-6.6%	
<i>Commercial real estate</i>	\$482	\$475	-1.4%	
Unused commitments	\$372	\$301	-19.0%	
Securitization outstanding principal	\$11	\$6	-39.3%	
Mortgage-backed securities (GSE and private issue)	\$76	\$175	128.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$157	\$151	-3.8%	
Cash & balances due	\$29	\$28	-5.0%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$105	\$162	53.6%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$89	\$155	73.2%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$1,842	\$1,948	5.8%	
Deposits	\$1,518	\$1,726	13.7%	
Total other borrowings	\$294	\$190	-35.5%	
FHLB advances	\$239	\$166	-30.4%	
<b>Equity</b>				
Equity capital at quarter end	\$200	\$163	-18.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$48	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	7.2%	7.3%	--	
Tier 1 risk based capital ratio	8.1%	8.5%	--	
Total risk based capital ratio	10.2%	10.6%	--	
Return on equity <sup>1</sup>	-103.7%	-33.2%	--	
Return on assets <sup>1</sup>	-11.7%	-2.6%	--	
Net interest margin <sup>1</sup>	3.3%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	36.2%	26.1%	--	
Loss provision to net charge-offs (qtr)	205.9%	118.4%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.9%	4.2%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	15.1%	26.2%	0.3%	3.3%
<i>Closed-end 1-4 family residential</i>	3.0%	9.2%	0.0%	0.4%
<i>Home equity</i>	0.4%	0.2%	0.0%	0.1%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.9%	0.2%	4.5%	2.3%
<i>Commercial &amp; Industrial</i>	2.0%	3.8%	3.7%	0.4%
<i>Commercial real estate</i>	2.8%	6.3%	0.0%	0.2%
<i>Total loans</i>	5.9%	10.8%	0.5%	1.1%