

FIRSTBANK CORPORATION

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1134322	Number of Insured Depository Institutions 6	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,422	\$1,477	3.8%	
Loans	\$1,160	\$1,122	-3.3%	
<i>Construction & development</i>	\$103	\$85	-17.4%	
<i>Closed-end 1-4 family residential</i>	\$319	\$283	-11.3%	
<i>Home equity</i>	\$53	\$54	2.4%	
<i>Credit card</i>	\$1	\$1	-0.7%	
<i>Other consumer</i>	\$69	\$63	-8.7%	
<i>Commercial & Industrial</i>	\$174	\$177	1.7%	
<i>Commercial real estate</i>	\$387	\$392	1.4%	
Unused commitments	\$208	\$178	-14.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$9	\$10	9.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$102	\$135	32.6%	
Cash & balances due	\$66	\$122	84.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,276	\$1,318	3.2%	
Deposits	\$1,054	\$1,168	10.8%	
Total other borrowings	\$212	\$141	-33.8%	
FHLB advances	\$156	\$100	-35.7%	
Equity				
Equity capital at quarter end	\$146	\$158	8.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$12	\$16	NA	
Performance Ratios				
Tier 1 leverage ratio	7.8%	8.5%	--	
Tier 1 risk based capital ratio	9.7%	11.0%	--	
Total risk based capital ratio	10.7%	12.2%	--	
Return on equity ¹	-5.1%	0.5%	--	
Return on assets ¹	-0.5%	0.1%	--	
Net interest margin ¹	3.9%	4.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	59.0%	56.9%	--	
Loss provision to net charge-offs (qtr)	268.0%	186.8%	--	
Net charge-offs to average loans and leases ¹	0.4%	0.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	2.9%	13.2%	0.0%	0.1%
<i>Closed-end 1-4 family residential</i>	2.3%	3.9%	0.1%	0.3%
<i>Home equity</i>	0.4%	0.2%	0.0%	0.2%
<i>Credit card</i>	2.0%	0.5%	0.7%	1.4%
<i>Other consumer</i>	0.3%	0.6%	0.4%	0.8%
<i>Commercial & Industrial</i>	3.6%	1.0%	0.1%	0.2%
<i>Commercial real estate</i>	1.1%	2.3%	0.1%	0.3%
<i>Total loans</i>	2.1%	3.0%	0.1%	0.3%