

FIRST UNITED CORPORATION

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1132672	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,619	\$1,739	7.4%	
Loans	\$1,128	\$1,124	-0.4%	
<i>Construction & development</i>	\$227	\$226	-0.4%	
<i>Closed-end 1-4 family residential</i>	\$300	\$299	-0.4%	
<i>Home equity</i>	\$79	\$81	2.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$120	\$104	-13.2%	
<i>Commercial & Industrial</i>	\$65	\$76	18.1%	
<i>Commercial real estate</i>	\$271	\$280	3.1%	
Unused commitments	\$171	\$90	-47.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$123	\$96	-22.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$230	\$179	-22.1%	
Cash & balances due	\$19	\$189	878.5%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$1		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$2	91900.0%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,530	\$1,606	4.9%	
Deposits	\$1,227	\$1,314	7.0%	
Total other borrowings	\$292	\$275	-5.8%	
FHLB advances	\$250	\$227	-9.0%	
Equity				
Equity capital at quarter end	\$88	\$133	50.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	-\$3	\$45	NA	
Performance Ratios				
Tier 1 leverage ratio	7.4%	9.1%	--	
Tier 1 risk based capital ratio	9.7%	9.9%	--	
Total risk based capital ratio	10.9%	11.2%	--	
Return on equity ¹	0.9%	-6.5%	--	
Return on assets ¹	0.1%	-0.5%	--	
Net interest margin ¹	3.8%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	50.7%	38.4%	--	
Loss provision to net charge-offs (qtr)	182.8%	208.9%	--	
Net charge-offs to average loans and leases ¹	1.2%	0.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	7.5%	16.5%	0.0%	0.2%
<i>Closed-end 1-4 family residential</i>	1.3%	1.8%	0.1%	0.1%
<i>Home equity</i>	1.6%	1.6%	0.0%	0.2%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.6%	0.3%	0.4%	0.4%
<i>Commercial & Industrial</i>	3.9%	0.0%	3.6%	0.3%
<i>Commercial real estate</i>	0.7%	1.4%	0.0%	0.1%
<i>Total loans</i>	2.5%	4.3%	0.3%	0.2%