

FIRST SOUTHERN BANCORP, INC.

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 2349486	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$381	\$393	3.1%	
Loans	\$337	\$321	-4.9%	
<i>Construction & development</i>	\$42	\$28	-33.3%	
<i>Closed-end 1-4 family residential</i>	\$16	\$17	5.6%	
<i>Home equity</i>	\$7	\$5	-18.6%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$1	\$0	-85.0%	
<i>Commercial & Industrial</i>	\$25	\$19	-23.5%	
<i>Commercial real estate</i>	\$218	\$223	2.2%	
Unused commitments	\$25	\$22	-13.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$27	\$49	85.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0	0.0%	
Cash & balances due	\$3	\$4	16.7%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$338	\$347	2.7%	
Deposits	\$326	\$328	0.7%	
Total other borrowings	\$12	\$19	59.6%	
FHLB advances	\$12	\$19	59.6%	
Equity				
Equity capital at quarter end	\$43	\$46	5.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$8	NA	
Performance Ratios				
Tier 1 leverage ratio	11.0%	10.6%	--	
Tier 1 risk based capital ratio	12.2%	12.1%	--	
Total risk based capital ratio	13.5%	13.3%	--	
Return on equity ¹	-5.5%	-12.0%	--	
Return on assets ¹	-0.6%	-1.4%	--	
Net interest margin ¹	3.2%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	32.3%	58.1%	--	
Loss provision to net charge-offs (qtr)	357.9%	314.8%	--	
Net charge-offs to average loans and leases ¹	0.5%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	32.8%	19.8%	1.1%	0.1%
<i>Closed-end 1-4 family residential</i>	0.3%	2.3%	0.0%	0.0%
<i>Home equity</i>	0.0%	3.6%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.0%	0.0%	-0.3%
<i>Commercial & Industrial</i>	0.0%	11.7%	0.0%	3.4%
<i>Commercial real estate</i>	0.0%	1.6%	0.0%	0.0%
<i>Total loans</i>	4.4%	3.8%	0.1%	0.3%