

FIRST RELIANCE BANCSHARES, INC.

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 3070312	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$598	\$645	7.8%	
Loans	\$479	\$416	-13.2%	
<i>Construction & development</i>	\$61	\$78	27.7%	
<i>Closed-end 1-4 family residential</i>	\$87	\$67	-22.4%	
<i>Home equity</i>	\$38	\$32	-16.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$8	\$7	-10.3%	
<i>Commercial & Industrial</i>	\$71	\$46	-35.3%	
<i>Commercial real estate</i>	\$193	\$162	-16.0%	
Unused commitments	\$54	\$40	-25.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$48	\$58	22.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$29	\$64	122.8%	
Cash & balances due	\$6	\$54	859.3%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$550	\$593	7.8%	
Deposits	\$462	\$556	20.3%	
Total other borrowings	\$86	\$35	-59.9%	
FHLB advances	\$78	\$34	-56.4%	
Equity				
Equity capital at quarter end	\$49	\$52	7.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	-\$1	\$10	NA	
Performance Ratios				
Tier 1 leverage ratio	8.2%	7.7%	--	
Tier 1 risk based capital ratio	9.6%	10.8%	--	
Total risk based capital ratio	10.9%	12.0%	--	
Return on equity ¹	-12.0%	-31.5%	--	
Return on assets ¹	-1.0%	-2.6%	--	
Net interest margin ¹	3.3%	2.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	37.9%	38.5%	--	
Loss provision to net charge-offs (qtr)	273.0%	145.5%	--	
Net charge-offs to average loans and leases ¹	1.0%	4.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	10.3%	21.1%	0.0%	2.5%
<i>Closed-end 1-4 family residential</i>	8.7%	3.1%	0.1%	0.4%
<i>Home equity</i>	2.7%	1.3%	0.2%	1.6%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	1.1%	0.5%	1.3%	0.5%
<i>Commercial & Industrial</i>	0.9%	0.3%	1.2%	2.3%
<i>Commercial real estate</i>	3.1%	3.9%	0.0%	0.4%
<i>Total loans</i>	4.5%	6.1%	0.3%	1.1%