

**FIRST NIAGARA BANK**

	CPP Disbursement Date 11/21/2008	Cert 16004	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$9,240	\$14,452	56.4%	
Loans	\$6,462	\$7,326	13.4%	
Construction & development	\$393	\$402	2.4%	
Closed-end 1-4 family residential	\$2,322	\$1,957	-15.7%	
Home equity	\$346	\$460	32.8%	
Credit card	\$0	\$2		
Other consumer	\$148	\$185	25.5%	
Commercial & Industrial	\$999	\$1,542	54.4%	
Commercial real estate	\$1,406	\$1,807	28.6%	
Unused commitments	\$1,203	\$2,158	79.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$1,214	\$4,732	289.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$100	\$225	124.3%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$7,770	\$12,506	61.0%	
Deposits	\$6,051	\$9,791	61.8%	
Total other borrowings	\$1,499	\$2,620	74.7%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$1,470	\$1,945	32.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.5%	7.5%	--	
Tier 1 risk based capital ratio	11.5%	12.6%	--	
Total risk based capital ratio	12.7%	13.7%	--	
Return on equity <sup>1</sup>	6.6%	7.2%	--	
Return on assets <sup>1</sup>	1.0%	0.9%	--	
Net interest margin <sup>1</sup>	3.7%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	167.6%	128.8%	--	
Loss provision to net charge-offs (qtr)	110.5%	190.5%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.5%	0.3%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
Construction & development	1.7%	2.6%	0.0%	0.0%
Closed-end 1-4 family residential	0.4%	0.7%	0.0%	0.0%
Home equity	0.3%	0.2%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.3%	0.8%	0.4%	0.3%
Commercial & Industrial	1.2%	1.1%	0.6%	0.2%
Commercial real estate	1.0%	1.1%	0.1%	0.1%
Total loans	0.7%	0.9%	0.1%	0.1%