

FIRST NATIONAL CORPORATION

	CPP Disbursement Date 03/13/2009	RSSD (Holding Company) 1076123	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$547	\$551	0.7%	
Loans	\$452	\$443	-1.9%	
<i>Construction & development</i>	\$64	\$55	-13.6%	
<i>Closed-end 1-4 family residential</i>	\$81	\$77	-5.4%	
<i>Home equity</i>	\$35	\$42	18.2%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$16	\$14	-15.0%	
<i>Commercial & Industrial</i>	\$53	\$49	-8.4%	
<i>Commercial real estate</i>	\$175	\$179	2.2%	
Unused commitments	\$49	\$46	-4.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$33	\$36	10.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$22	\$24	9.4%	
Cash & balances due	\$10	\$15	42.8%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$499	\$488	-2.3%	
Deposits	\$448	\$464	3.7%	
Total other borrowings	\$48	\$20	-57.7%	
FHLB advances	\$45	\$20	-55.6%	
Equity				
Equity capital at quarter end	\$48	\$63	32.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$14	NA	
Performance Ratios				
Tier 1 leverage ratio	9.0%	11.4%	--	
Tier 1 risk based capital ratio	10.4%	13.5%	--	
Total risk based capital ratio	11.6%	14.8%	--	
Return on equity ¹	2.1%	7.2%	--	
Return on assets ¹	0.2%	0.8%	--	
Net interest margin ¹	3.5%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	40.8%	83.5%	--	
Loss provision to net charge-offs (qtr)	293.2%	76.6%	--	
Net charge-offs to average loans and leases ¹	0.4%	0.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	2.9%	2.9%	0.1%	0.0%
<i>Closed-end 1-4 family residential</i>	2.8%	0.6%	0.1%	0.3%
<i>Home equity</i>	0.8%	1.2%	0.2%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.4%	0.1%	0.5%	0.5%
<i>Commercial & Industrial</i>	0.7%	0.5%	0.3%	0.1%
<i>Commercial real estate</i>	4.9%	3.0%	0.0%	0.0%
<i>Total loans</i>	3.1%	1.9%	0.1%	0.1%