

FIRST FSB OF IOWA

	CPP Disbursement Date 01/09/2009	Cert 30742	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$474	\$457	-3.6%	
Loans	\$405	\$380	-6.1%	
<i>Construction & development</i>	\$15	\$10	-34.3%	
<i>Closed-end 1-4 family residential</i>	\$218	\$196	-10.1%	
<i>Home equity</i>	\$9	\$12	27.3%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$17	\$17	1.3%	
<i>Commercial & Industrial</i>	\$5	\$3	-45.5%	
<i>Commercial real estate</i>	\$83	\$79	-4.1%	
Unused commitments	\$17	\$15	-9.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$20	\$11	-43.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$17	\$22	33.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$439	\$411	-6.3%	
Deposits	\$353	\$338	-4.3%	
Total other borrowings	\$83	\$70	-15.8%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$35	\$45	29.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	7.3%	9.8%	--	
Tier 1 risk based capital ratio	10.1%	13.5%	--	
Total risk based capital ratio	11.2%	14.8%	--	
Return on equity ¹	-36.5%	4.6%	--	
Return on assets ¹	-2.8%	0.5%	--	
Net interest margin ¹	3.2%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	78.9%	35.6%	--	
Loss provision to net charge-offs (qtr)	120.9%	103.5%	--	
Net charge-offs to average loans and leases ¹	1.8%	1.2%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	13.9%	54.1%	7.6%	9.9%
<i>Closed-end 1-4 family residential</i>	0.5%	2.5%	0.0%	0.0%
<i>Home equity</i>	0.0%	1.9%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.1%	0.2%	0.1%	0.2%
<i>Commercial & Industrial</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial real estate</i>	1.6%	1.7%	0.7%	0.0%
<i>Total loans</i>	1.1%	3.1%	0.5%	0.3%