

FIRST BANCSHARES, INC., THE

	CPP Disbursement Date 02/06/2009	RSSD (Holding Company) 2385493	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$474	\$477	0.6%	
Loans	\$323	\$319	-1.3%	
<i>Construction & development</i>	\$81	\$69	-15.4%	
<i>Closed-end 1-4 family residential</i>	\$88	\$88	0.1%	
<i>Home equity</i>	\$8	\$9	15.1%	
<i>Credit card</i>	\$0	\$0	35.9%	
<i>Other consumer</i>	\$16	\$13	-20.5%	
<i>Commercial & Industrial</i>	\$38	\$43	14.2%	
<i>Commercial real estate</i>	\$84	\$87	3.9%	
Unused commitments	\$36	\$40	10.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$36	\$27	-24.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$64	\$85	33.9%	
Cash & balances due	\$12	\$8	-27.0%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$12	\$15	28.0%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$13	\$16	20.2%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$429	\$424	-1.1%	
Deposits	\$379	\$380	0.4%	
Total other borrowings	\$46	\$32	-30.4%	
FHLB advances	\$31	\$17	-45.1%	
Equity				
Equity capital at quarter end	\$45	\$53	16.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$5	NA	
Performance Ratios				
Tier 1 leverage ratio	9.3%	10.7%	--	
Tier 1 risk based capital ratio	12.5%	15.1%	--	
Total risk based capital ratio	13.8%	16.3%	--	
Return on equity ¹	5.7%	6.0%	--	
Return on assets ¹	0.5%	0.6%	--	
Net interest margin ¹	3.8%	3.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	94.3%	81.9%	--	
Loss provision to net charge-offs (qtr)	197.6%	69.8%	--	
Net charge-offs to average loans and leases ¹	0.3%	0.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	2.9%	3.0%	0.0%	0.1%
<i>Closed-end 1-4 family residential</i>	0.6%	1.5%	0.1%	0.0%
<i>Home equity</i>	8.9%	2.2%	0.2%	0.0%
<i>Credit card</i>	0.0%	1.7%	2.8%	5.6%
<i>Other consumer</i>	1.0%	0.2%	0.6%	0.6%
<i>Commercial & Industrial</i>	0.4%	2.0%	0.1%	0.2%
<i>Commercial real estate</i>	1.4%	1.5%	0.0%	0.0%
<i>Total loans</i>	1.6%	1.8%	0.1%	0.1%