

FIRST BANCORP, INC., THE

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1133932	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,295	\$1,299	0.4%	
Loans	\$981	\$955	-2.6%	
<i>Construction & development</i>	\$74	\$66	-11.2%	
<i>Closed-end 1-4 family residential</i>	\$433	\$370	-14.5%	
<i>Home equity</i>	\$77	\$94	22.2%	
<i>Credit card</i>	\$0	\$0	-100.0%	
<i>Other consumer</i>	\$17	\$16	-6.7%	
<i>Commercial & Industrial</i>	\$98	\$97	-1.4%	
<i>Commercial real estate</i>	\$205	\$224	9.0%	
Unused commitments	\$143	\$139	-2.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$62	\$121	96.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$186	\$151	-19.0%	
Cash & balances due	\$17	\$15	-9.0%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$4	\$21	421.9%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$4	\$21	432.3%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,205	\$1,179	-2.1%	
Deposits	\$926	\$923	-0.3%	
Total other borrowings	\$272	\$250	-8.2%	
FHLB advances	\$220	\$199	-9.5%	
Equity				
Equity capital at quarter end	\$89	\$120	34.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$25	NA	
Performance Ratios				
Tier 1 leverage ratio	6.9%	9.2%	--	
Tier 1 risk based capital ratio	10.1%	13.6%	--	
Total risk based capital ratio	11.1%	14.9%	--	
Return on equity ¹	13.7%	9.0%	--	
Return on assets ¹	0.9%	0.8%	--	
Net interest margin ¹	3.5%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	54.4%	69.1%	--	
Loss provision to net charge-offs (qtr)	126.3%	122.9%	--	
Net charge-offs to average loans and leases ¹	0.8%	1.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	5.5%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	1.2%	1.7%	0.0%	0.3%
<i>Home equity</i>	0.4%	0.2%	0.0%	0.1%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.8%	1.9%	1.1%	0.4%
<i>Commercial & Industrial</i>	2.4%	2.1%	1.6%	1.3%
<i>Commercial real estate</i>	3.4%	2.8%	0.0%	0.4%
<i>Total loans</i>	1.6%	2.1%	0.2%	0.4%