

CITIZENS SOUTH BANK

	CPP Disbursement Date 12/12/2008	Cert 28833	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$817	\$793	-2.9%	
Loans	\$626	\$608	-2.9%	
<i>Construction & development</i>	\$202	\$131	-35.1%	
<i>Closed-end 1-4 family residential</i>	\$105	\$116	10.3%	
<i>Home equity</i>	\$88	\$94	6.3%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$4	\$4	-9.0%	
<i>Commercial & Industrial</i>	\$35	\$39	11.1%	
<i>Commercial real estate</i>	\$172	\$202	17.9%	
Unused commitments	\$125	\$125	0.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$68	\$18	-73.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$10	\$53	439.4%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$705	\$710	0.7%	
Deposits	\$588	\$612	4.1%	
Total other borrowings	\$109	\$91	-16.3%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$112	\$83	-25.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	10.4%	10.4%	--	
Tier 1 risk based capital ratio	12.0%	13.0%	--	
Total risk based capital ratio	13.1%	14.1%	--	
Return on equity ¹	2.4%	-121.8%	--	
Return on assets ¹	0.3%	-14.9%	--	
Net interest margin ¹	3.0%	3.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	236.0%	57.6%	--	
Loss provision to net charge-offs (qtr)	109.6%	94.8%	--	
Net charge-offs to average loans and leases ¹	0.8%	2.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.9%	6.6%	0.4%	2.2%
<i>Closed-end 1-4 family residential</i>	0.2%	0.8%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.4%	0.0%	0.4%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	3.3%	0.6%	1.0%	5.5%
<i>Commercial & Industrial</i>	0.0%	0.4%	0.5%	0.4%
<i>Commercial real estate</i>	0.4%	0.9%	0.1%	0.2%
<i>Total loans</i>	0.5%	2.0%	0.2%	0.7%