

CENTRAL PACIFIC FINANCIAL CORP.

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1022764	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$5,423	\$4,888	-9.9%	
Loans	\$4,079	\$3,153	-22.7%	
<i>Construction & development</i>	\$1,138	\$849	-25.4%	
<i>Closed-end 1-4 family residential</i>	\$758	\$622	-17.9%	
<i>Home equity</i>	\$169	\$160	-4.9%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$144	\$99	-30.8%	
<i>Commercial & Industrial</i>	\$377	\$258	-31.6%	
<i>Commercial real estate</i>	\$1,216	\$975	-19.8%	
Unused commitments	\$836	\$542	-35.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$524	\$664	26.6%	
Asset-backed securities	\$0	\$0		
Other securities	\$226	\$259	14.8%	
Cash & balances due	\$108	\$488	353.3%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$261	\$332	27.1%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$255	\$305	19.2%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$4,809	\$4,416	-8.2%	
Deposits	\$3,921	\$3,575	-8.8%	
Total other borrowings	\$820	\$792	-3.5%	
FHLB advances	\$541	\$550	1.6%	
Equity				
Equity capital at quarter end	\$614	\$462	-24.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$135	NA	
Performance Ratios				
Tier 1 leverage ratio	8.5%	7.2%	--	
Tier 1 risk based capital ratio	10.1%	10.2%	--	
Total risk based capital ratio	11.4%	11.5%	--	
Return on equity ¹	3.3%	-59.1%	--	
Return on assets ¹	0.4%	-5.9%	--	
Net interest margin ¹	4.3%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	89.7%	41.3%	--	
Loss provision to net charge-offs (qtr)	378.9%	100.4%	--	
Net charge-offs to average loans and leases ¹	0.7%	10.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	10.5%	45.0%	0.4%	6.0%
<i>Closed-end 1-4 family residential</i>	0.7%	4.9%	0.0%	0.2%
<i>Home equity</i>	1.0%	2.3%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.3%	0.2%	0.4%	0.4%
<i>Commercial & Industrial</i>	0.4%	3.7%	0.3%	0.5%
<i>Commercial real estate</i>	0.4%	4.7%	0.0%	2.3%
<i>Total loans</i>	3.3%	15.8%	0.2%	2.5%