

C&F FINANCIAL CORPORATION

| | CPP Disbursement Date 01/09/2009 | RSSD (Holding Company) 2183493 | Number of Insured Depository Institutions 1 | |
|---|-------------------------------------|-----------------------------------|---|-------------|
| Selected balance and off-balance sheet items | 2008 \$ millions | 2009 \$ millions | %chg from prev | |
| Assets | \$847 | \$884 | 4.3% | |
| Loans | \$683 | \$662 | -3.1% | |
| <i>Construction & development</i> | \$144 | \$103 | -28.5% | |
| <i>Closed-end 1-4 family residential</i> | \$192 | \$194 | 1.2% | |
| <i>Home equity</i> | \$29 | \$32 | 9.6% | |
| <i>Credit card</i> | \$0 | \$0 | | |
| <i>Other consumer</i> | \$177 | \$193 | 9.0% | |
| <i>Commercial & Industrial</i> | \$43 | \$34 | -21.8% | |
| <i>Commercial real estate</i> | \$81 | \$86 | 6.0% | |
| Unused commitments | \$87 | \$86 | -1.4% | |
| Securitization outstanding principal | \$0 | \$0 | | |
| Mortgage-backed securities (GSE and private issue) | \$2 | \$3 | 16.9% | |
| Asset-backed securities | \$0 | \$0 | | |
| Other securities | \$97 | \$115 | 18.6% | |
| Cash & balances due | \$10 | \$38 | 282.3% | |
| Residential mortgage originations | | | | |
| <i>Closed-end mortgage originated for sale (quarter)</i> | \$159 | \$195 | 22.5% | |
| <i>Open-end HELOC originated for sale (quarter)</i> | \$0 | \$0 | | |
| <i>Closed-end mortgage originations sold (quarter)</i> | \$166 | \$216 | 30.1% | |
| <i>Open-end HELOC originations sold (quarter)</i> | \$0 | \$0 | -100.0% | |
| Liabilities | \$766 | \$779 | 1.6% | |
| Deposits | \$551 | \$607 | 10.2% | |
| Total other borrowings | \$199 | \$150 | -24.5% | |
| FHLB advances | \$86 | \$53 | -39.2% | |
| Equity | | | | |
| Equity capital at quarter end | \$81 | \$105 | 30.1% | |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0 | \$20 | NA | |
| Performance Ratios | | | | |
| Tier 1 leverage ratio | 8.7% | 11.1% | -- | |
| Tier 1 risk based capital ratio | 10.7% | 14.1% | -- | |
| Total risk based capital ratio | 12.0% | 15.4% | -- | |
| Return on equity ¹ | 3.8% | 3.3% | -- | |
| Return on assets ¹ | 0.4% | 0.4% | -- | |
| Net interest margin ¹ | 5.9% | 6.9% | -- | |
| Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans) | 86.1% | 410.4% | -- | |
| Loss provision to net charge-offs (qtr) | 151.7% | 124.2% | -- | |
| Net charge-offs to average loans and leases ¹ | 1.9% | 2.7% | -- | |
| ¹ Quarterly, annualized. | | | | |
| | Noncurrent Loans | | Gross Charge-Offs | |
| Asset Quality (% of Total Loan Type) | 2008 | 2009 | 2008 | 2009 |
| <i>Construction & development</i> | 11.4% | 3.0% | 0.0% | 1.3% |
| <i>Closed-end 1-4 family residential</i> | 1.3% | 1.0% | 0.0% | 0.4% |
| <i>Home equity</i> | 0.1% | 0.2% | 0.0% | 0.0% |
| <i>Credit card</i> | 0.0% | 0.0% | 0.0% | 0.0% |
| <i>Other consumer</i> | 0.5% | 0.2% | 2.1% | 1.3% |
| <i>Commercial & Industrial</i> | 2.1% | 1.3% | 0.0% | 0.0% |
| <i>Commercial real estate</i> | 2.9% | 0.0% | 0.0% | 0.6% |
| <i>Total loans</i> | 3.4% | 0.9% | 0.5% | 0.7% |