

**BLACKRIDGE FINANCIAL, INC.**

	CPP Disbursement Date 05/22/2009	RSSD (Holding Company) 3398070	Number of Insured Depository Institutions 3	
<b>Selected balance and off-balance sheet items</b>				
	2008 \$ millions	2009 \$ millions	%chg from prev	
<b>Assets</b>	\$303	\$338	11.8%	
Loans	\$257	\$276	7.5%	
Construction & development	\$34	\$30	-10.8%	
Closed-end 1-4 family residential	\$58	\$58	0.1%	
Home equity	\$18	\$19	8.3%	
Credit card	\$0	\$0	0.0%	
Other consumer	\$10	\$9	-6.0%	
Commercial & Industrial	\$52	\$53	0.5%	
Commercial real estate	\$69	\$84	21.7%	
Unused commitments	\$32	\$32	-0.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$9	\$16	74.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$3	\$8	201.9%	
Cash & balances due	\$7	\$7	-1.3%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$260	\$293	12.6%	
Deposits	\$234	\$282	20.4%	
Total other borrowings	\$25	\$10	-60.9%	
FHLB advances	\$20	\$7	-67.0%	
<b>Equity</b>				
Equity capital at quarter end	\$42	\$45	6.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$3	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	9.0%	8.9%	--	
Tier 1 risk based capital ratio	9.9%	10.3%	--	
Total risk based capital ratio	11.0%	11.4%	--	
Return on equity <sup>1</sup>	0.8%	3.7%	--	
Return on assets <sup>1</sup>	0.1%	0.5%	--	
Net interest margin <sup>1</sup>	4.1%	4.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	69.2%	38.2%	--	
Loss provision to net charge-offs (qtr)	155.4%	344.5%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.7%	0.2%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
Construction & development	0.9%	12.6%	0.0%	0.0%
Closed-end 1-4 family residential	1.6%	0.3%	0.0%	0.0%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.0%	0.1%	0.1%
Commercial & Industrial	1.3%	0.4%	0.8%	0.2%
Commercial real estate	2.1%	5.8%	0.0%	0.0%
Total loans	1.5%	3.4%	0.2%	0.1%