

BERKSHIRE BANCORP, INC.

	CPP Disbursement Date 06/12/2009	RSSD (Holding Company) 3447464	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$132	\$145	9.8%	
Loans	\$105	\$111	5.7%	
Construction & development	\$9	\$9	-2.4%	
Closed-end 1-4 family residential	\$37	\$33	-10.2%	
Home equity	\$7	\$11	50.0%	
Credit card	\$0	\$0		
Other consumer	\$1	\$1	-39.5%	
Commercial & Industrial	\$7	\$7	3.7%	
Commercial real estate	\$38	\$44	14.2%	
Unused commitments	\$14	\$13	-12.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$5	\$2	-55.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$9	\$10	3.3%	
Cash & balances due	\$2	\$2	7.5%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$122	\$133	9.2%	
Deposits	\$103	\$128	24.1%	
Total other borrowings	\$17	\$4	-75.0%	
FHLB advances	\$17	\$4	-74.4%	
Equity				
Equity capital at quarter end	\$10	\$12	16.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$3	NA	
Performance Ratios				
Tier 1 leverage ratio	7.4%	7.7%	--	
Tier 1 risk based capital ratio	9.6%	10.4%	--	
Total risk based capital ratio	10.9%	11.6%	--	
Return on equity ¹	-8.9%	-20.6%	--	
Return on assets ¹	-0.6%	-1.7%	--	
Net interest margin ¹	3.3%	3.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	73.8%	30.1%	--	
Loss provision to net charge-offs (qtr)	21400.0%	251.2%	--	
Net charge-offs to average loans and leases ¹	0.0%	0.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	0.0%	8.1%	0.0%	2.3%
Closed-end 1-4 family residential	0.9%	6.5%	0.0%	0.0%
Home equity	2.2%	1.5%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	1.6%	0.0%	0.1%	3.1%
Commercial & Industrial	0.0%	7.3%	0.0%	0.1%
Commercial real estate	3.1%	3.9%	0.0%	0.0%
Total loans	1.6%	4.9%	0.0%	0.2%