

ALLIANCE FINANCIAL SERVICES, INC.

	CPP Disbursement Date 06/26/2009	RSSD (Holding Company) 1127146	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$715	\$693	-3.0%	
Loans	\$637	\$567	-11.0%	
Construction & development	\$97	\$81	-16.7%	
Closed-end 1-4 family residential	\$55	\$53	-4.1%	
Home equity	\$41	\$37	-9.9%	
Credit card	\$0	\$0		
Other consumer	\$42	\$34	-18.3%	
Commercial & Industrial	\$196	\$159	-19.0%	
Commercial real estate	\$138	\$134	-3.1%	
Unused commitments	\$134	\$130	-3.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$31	\$30	-5.6%	
Asset-backed securities	\$0	\$0		
Other securities	\$11	\$29	165.8%	
Cash & balances due	\$20	\$40	100.6%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$640	\$622	-2.9%	
Deposits	\$565	\$595	5.4%	
Total other borrowings	\$72	\$23	-68.0%	
FHLB advances	\$64	\$14	-78.1%	
Equity				
Equity capital at quarter end	\$74	\$71	-4.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$6	NA	
Performance Ratios				
Tier 1 leverage ratio	10.2%	9.7%	--	
Tier 1 risk based capital ratio	10.4%	10.8%	--	
Total risk based capital ratio	11.6%	12.0%	--	
Return on equity ¹	6.7%	-32.3%	--	
Return on assets ¹	0.7%	-3.3%	--	
Net interest margin ¹	4.0%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	34.6%	52.8%	--	
Loss provision to net charge-offs (qtr)	263.8%	94.4%	--	
Net charge-offs to average loans and leases ¹	0.4%	4.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	13.4%	14.7%	0.6%	3.0%
Closed-end 1-4 family residential	4.2%	8.4%	0.1%	0.0%
Home equity	1.3%	1.2%	0.0%	0.6%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.1%	0.9%	0.0%	0.1%
Commercial & Industrial	3.4%	3.1%	0.0%	2.0%
Commercial real estate	2.9%	1.2%	0.0%	0.6%
Total loans	4.2%	4.2%	0.1%	1.2%