



### About SC HELP

The U.S. Department of Treasury, in partnership with the SC State Housing Finance and Development Authority and SC Housing Corp., has made over \$295 million available to help eligible South Carolina homeowners avoid serious first mortgage delinquency and foreclosure. The funds were awarded under Treasury's Hardest Hit Fund program and are being distributed through SC HELP.

### Types of Assistance

- **Direct Loan Assistance**- for borrowers who have fallen behind on payments during periods of hardship, but have recovered and are self-sustainable. This will bring loans current and end fees and penalties. (Assistance Cap: \$36,000)
- **Monthly Mortgage Payment Assistance**- assists homeowners with monthly payments for a defined period of time while they seek employment and a return to self-sustainability. Many homeowners may be eligible to receive both Direct Loan and Monthly Payment Assistance. (Assistance Cap: \$36,000)
- **Modification Assistance**- funding in the form of a one-time payment to help homeowners qualify for an acceptable modification or recast of their first mortgage. This program will return the homeowner to self-sustainability. (Assistance Cap: \$36,000)

While **Direct Loan Assistance, Monthly Mortgage Payment Assistance and Modification Assistance** are made as loans against the property. These loans carry no interest or payments and are forgiven at 20% each year.

- **Property Disposition Assistance**- in cases where the mortgage cannot be salvaged and the homeowner is able to negotiate a short sale or deed-in-lieu of foreclosure, funds may be available to assist families as they transition from homeownership to tenancy. Property Disposition Assistance is a one-time grant paid directly to the homeowner. (Assistance Cap: \$5,000)

### Qualifications

SC HELP is intended to assist borrowers who are facing first mortgage delinquency or possible foreclosure due to circumstances beyond their control like unemployment, underemployment or significant reduction in self-employment income. For some programs, death of a spouse, catastrophic medical expenses and/or divorce may be considered.

Eligibility Guidelines Include:

- **NO household income limit**
- **The property must be an owner-occupied primary residence**
- **Applicants do NOT have to be delinquent**

### How to Apply

Applicants are encouraged to apply on-line at: [www.SCHELP.gov](http://www.SCHELP.gov)

**Applicants without access to the Internet may call 1-855-435-7472, a statewide, toll free telephone number, for assistance. There is NO FEE required at any point during the SC HELP process.**