

EXPORT-IMPORT BANK OF THE UNITED STATES  
MEMORANDUM TO THE BOARD OF DIRECTORS

07/26/00  
AP075663XX

Division PROJECT FINANCE  
Country VENEZUELA  
Request FINAL COMMITMENT (NEW)

Date Application Received 11/24/99  
Date Application Complete 12/01/99  
Financing Type/Term PROJECT FINANCE/L-T  
Financing Options 2 (SEE FINANCING ATTACHMENT)

Applicant ACCROVEN SRL, EDO ANZOATEGUI VENEZUELA  
Borrower ACCROVEN SRL, EDO ANZOATEGUI VENEZUELA  
Guarantor NONE  
Buyer ACCROVEN SRL, EDO ANZOATEGUI VENEZUELA  
End-user ACCROVEN SRL, EDO ANZOATEGUI VENEZUELA  
Exporter ENRON DEVELOPMENT CORP, HOUSTON TEXAS  
Supplier SEE PARTICIPANT ATTACHMENT  
Gteed Lender NONE

GAIL GREENFIELD  
LAITE  
622-~~899~~  
6522

Project Name ACCRO III & IV  
Project Description ACCRO III & IV GAS LIQUIDS 1  
Product Description ENGINEERING SERVICES & PROCI

US Content \$ [(b)(4)]  
Eligible Foreign Content  
US Contract Price

Cash Payment  
Financed Portion of US Contract Price 109,851,000 85.00%

Financed Local Costs 0  
Capitalized Interest During Construction [(b)(4)]

Financed Amt (Excl Exp Fee)  
Exp Fee Level/Risk Increment  
Pre-Comp Exp Fee Amt/Rate  
Pre-Comp Fincd Amt  
Post-Comp Exp Fee Amt/Rate  
(Max) Total Fincd Amt (Incl Fincd Exp Fee) 132,279,498

Budget Cost Level  
(Max) Prog Budget Amt/Rate [(b)(4)]

Initial Eligibility Date 12/01/98

Risk Category PRIVATE (Max) Rpmt Term 12 YR/0 MO (Max) Total Term 12 YR/9 MO  
Qualifies For Enviro Exp Pgm NO Est. Small Business 16.0%

Issues ECONOMIC IMPACT, USG CO-FINANCING, ASSET BASED, CIDC

Special Conditions NONE

Recommendation APPROVAL - SUBJECT TO NAC ADVICE AND CONGRESSIONAL REVIEW

Loan Officer N. SCHNEIDER *N. Schneider*

Concur BARBARA A. O'BOYLE  
V.P. - PROJECT FINANCE DIVISION *POACB*

Counsel STEVEN T. KARGMAN

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PARTICIPANT ATTACHMENT

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Supplier	ASEA BROWN BOVERI INC, HOUSTON TX
Supplier	SOLAR TURBINES INTL CO, SAN DIEGO CA
Supplier	TOROMONT PROCESS SYSTEMS INC, HOUSTON TX
Supplier	ENRON CORP, HOUSTON TX
Supplier	SMITHCO ENGINEERING INC, TULSA OK
Supplier	WASTE HEAT RECOVERY CORP, HOUSTON TX
Supplier	MAFI-TRENCH CORPORATION, SANTA MARIA CA
Supplier	ALTEC INTERNATIONAL LTD PARTNR, LA CROSSE WI
Supplier	DICKSON & TRYER ENGINEERING CO, MIDLAND TX
Supplier	SULZER CHEMTECH USA, INC., TULSA OK
Supplier	S B SYSTEMS INC, HOUSTON TX
Supplier	PROCESS SYSTEMS INTERNATIONAL, TYLER TX
Supplier	DAL-WORTH TANK COMPANY INC, GRAND PRAIRIE TX
Supplier	MISSISSIPPI TANK & MFG CO, HATTIESBURG MS
Supplier	BEAIRD INDUSTRIES INC, SHREVEPORT LA
Supplier	APTON PUMPS INC, HOUSTON TX
Supplier	UNIVERSAL COMPRESSION INC, HOUSTON TX
Supplier	STELTEK INC, TULSA OK
Supplier	FLOWSERVE CORPORATION, STAFFORD TX
Supplier	PETROFAB INC, OKLAHOMA CITY OK
Supplier	PERRY EQUIPMENT CORPORATION, HOUSTON TX
Supplier	FLAREGAS CORPORATION, NANUET NY
Supplier	UNION PUMP COMPANY, HOUSTON TX
Supplier	A-C COMPRESSOR CORPORATION, HOUSTON TX
Supplier	JOHNSON, BOB J & ASSOCIATES, HOUSTON TX
Supplier	JUSTISS OIL COMPANY INC, ARP TX
Supplier	MC KENZIE EQUIPMENT CO INC, HOUSTON TX
Supplier	STEWART & STEVENSON SVCS INC, HOUSTON TX
Supplier	PRECISION POWERED PRODUCTS, HOUSTON TX
Supplier	FABSCO SHELL & TUBE LLC, TULSA OK
Supplier	SPECIFIC EQUIPMENT COMPANY, HOUSTON TX
Supplier	MONARCH SEPARATORS INC, HOUSTON TX
Supplier	BROWN FINTUBE COMPANY, HOUSTON TX
Supplier	TEXAS-NORTH STAR WIRE CLOTH, STAFFORD TX
Supplier	SEPCO INDUSTRIES INC, HOUSTON TX
Supplier	TEX FAB INC, CYPRESS TX
Supplier	CAPITAL PROCESS EQUIPMENT INC, HOUSTON TX

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FINANCING SUMMARY

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Option 1 Component 1 PRE-COMP US COST LOAN  
Component 2 PRE-COMP CIDC LOAN  
Exp Fee [(b)(4)] Subsidy [(b)(4)] Total Term 12 YR/9 MO

Option 2 Component 1 POST-COMP LOAN  
Exp Fee 0.00% Subsidy 0.00% Total Term 12 YR/9 MO

FINANCING TERMS

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Option 1 - Component 1

Component	PRE-COMP US COST LOAN
Loan Amount	\$127,207,458 (INCL EXP FEE)
Commitment Fee Rate	.5000%
Exposure Fee Rate/Amount	[(b)(4)]
Interest Rate Type	FIXED
Fixed Rate Basis/Rate	CIRR/ 7.3300%
Hold Rate (CIRR Cap)	N/A
Starting Point Event	COMM PROJECT
Starting Point Date	04/05/01
Final Disbursement Date	08/05/01
No./Frequency Of Installments	24/SEMIANNUAL
First Principal Payment Date	10/05/01

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Option 1 - Component 2

Component	PRE-COMP CIDC LOAN
Loan Amount	\$5,072,040 (INCL EXP FEE)
Commitment Fee Rate	.5000%
Exposure Fee Rate/Amount	[(b)(4)]
Interest Rate Type	FIXED
Fixed Rate Basis/Rate	CIRR/ 7.3300%
Hold Rate (CIRR Cap)	N/A
Starting Point Event	COMM PROJECT
Starting Point Date	04/05/01
Final Disbursement Date	08/05/01
No./Frequency Of Installments	24/SEMIANNUAL
First Principal Payment Date	10/05/01

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tion 2 - Component 1

Component	POST-COMP LOAN
Loan Amount	\$132,279,498 (INCL EXP FEE)
Commitment Fee Rate	.5000%
Exposure Fee Rate/Amount	TBD
Interest Rate Type	FIXED
Fixed Rate Basis/Rate	CIRR/ 7.3300%
Hold Rate (CIRR Cap)	N/A
Starting Point Event	COMM PROJECT
Starting Point Date	04/05/01
Final Disbursement Date	08/05/01
No./Frequency Of Installments	24/SEMIANNUAL
First Principal Payment Date	10/05/01